



*Stella Taylor*  
PRS for Music member

### £746.0m

Another record amount collected on behalf of our members

↑ 4.4%  
Increase on 2017  
(on a constant currency basis)

### £648.4m

After costs and other income, net distributable revenue to members

↑ 3.3%  
Increase on 2017  
(on a constant currency basis)

### £603.6m

Paid out in royalties to songwriters, composers and music publishers during 2018

↓ 0.2%  
Decrease on 2017\*  
(on a constant currency basis)

\*Slight reduction caused by processing delays at our joint venture partners, but still represents the second largest distribution in PRS for Music's history.



### INTERNATIONAL £280.6m

↑ 7.3%

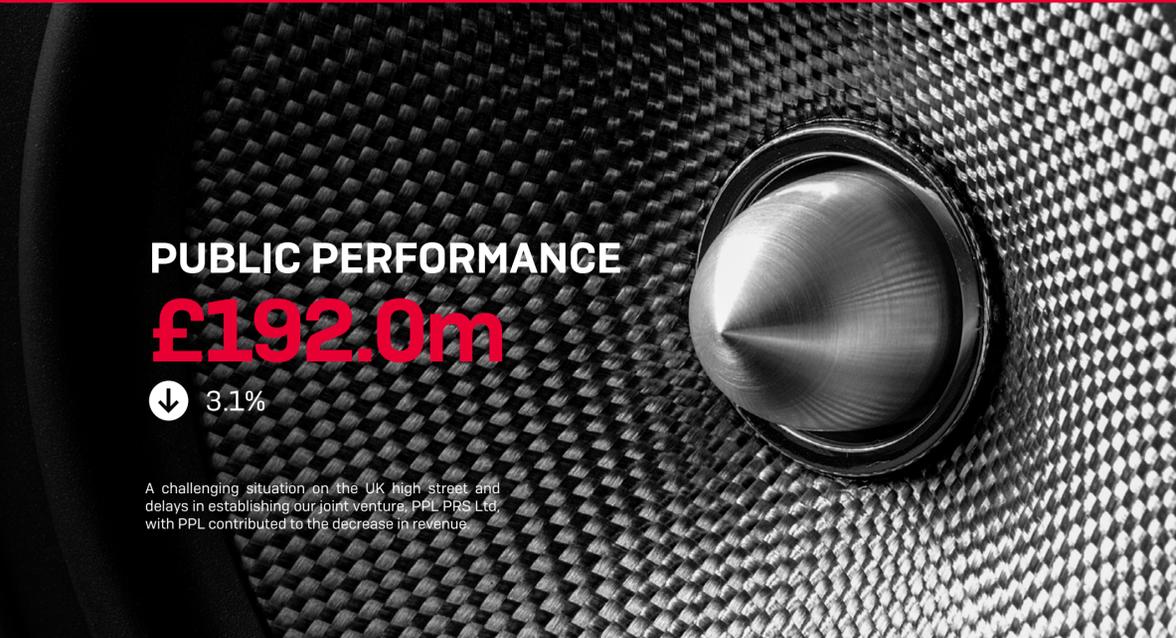
International royalty income continues to be the largest revenue stream for our members, highlighting the success of their music all over the world.



### ONLINE £145.7m

↑ 18.6%

With music fans continuing to make the switch to streaming services, we saw a rise in revenue for online. We also secured a host of new deals on better terms.



### PUBLIC PERFORMANCE £192.0m

↓ 3.1%

A challenging situation on the UK high street and delays in establishing our joint venture, PPL PRS Ltd, with PPL contributed to the decrease in revenue.



### BROADCAST £127.7m

↓ 5.1%

We've seen a decrease in the revenue received from broadcast due to a decline in linear TV viewing. The 2017 figure was also skewed by a large one-off payment from ITV.

## HOW THE NUMBERS BREAKDOWN

INTERNATIONAL	38%
ONLINE	19%
PUBLIC PERFORMANCE	26%
BROADCAST	17%

