

ANNUAL TRANSPARENCY REPORT

For the year ended 31 December 2018 Performing Right Society Limited



Part 1 - General Information

- (a) Financial Statements Please refer to pages 10-16 in the Performing Right Society Limited ("PRS") Financial Statements.
- (b) A Report on Activities Please refer to the strategic report on pages 1-2 in the PRS Financial Statements.
- (c) Refusals to Grant a Licence There have been no refusals to grant a licence during the reporting year as referred to in Regulation 15(5)(b)(ii).
- (d) Legal structure: PRS is a private company limited by guarantee.

Governance structure: PRS is run by a Board of Directors (Board) responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Board comprises 25 Directors appointed by the membership - 11 writers, 11 publishers, 2 external directors and one executive director, the Chief Executive Officer. The Board mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary company and the operating company of PRS); the Audit Committee; the Nomination & Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee.

- (e) Subsidiary Companies Please refer to note 15 (page 34) in the PRS Financial Statements.
- (f) Directors' Remuneration and Benefits Please refer to note 7 (page 29) in the PRS Financial Statements.
- (g) Detailed Financial Information Please refer to Part 2 Financial Report; Appendix CMO Report; and Explanatory Notes.
- (h) Special Report on Social, Cultural and Educational Services Please refer to the PRS Foundation and PRS Members' Benevolent Fund Annual Reports.
- (i) ATR Audit Report PricewaterhouseCoopers LLP have performed work in accordance with the International Standard on Related Services (ISRS) 4400 'Engagements to perform agreed-upon procedures regarding financial information' and 'The Agreed Upon Procedures for the Audit of an Annual Transparency Report' as published by the Intellectual Property Office ('IPO'). Those procedures assist the directors of Performing Right Society Limited (the "company") in fulfilling its obligation to report under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their private factual findings report is included as an appendix to this report.

PART 2 - FINANCIAL INFORMATION

Notes

All numbers are stated in GBP unless indicated otherwise.

2018 SUBMISSION

Total Income and Distributions

	P	ERFORMIN	G RIGHTS SI	JMMARY	
Gross Income	Direct Costs	Indirect Costs [1]	Total Costs as % of	Gross	Distributed
			gross income	Distributable	Amounts [3]
				Income [2]	
745,989,834	(53,562,067)	(42,728,596)	12.91%	649,699,171	603,578,943

Total Deductions

Deductions for Administration [4]	(69,051,653
Deductions for Social Purposes [5]	(35,000
Deductions for Cultural Purposes [5]	(3,000,000
Social and Cultural as % of Gross PRS Member Distribution [5]	0.56%

2018 SUBMISSION

	TYPI	ES OF USE SUMMARY	
	Gross Income [6]	Distributed Amounts	Deductions for Distribution
		[3]	Administration [4] Frequency
Broadcast	127,686,397	149,123,364	(26,669,442) QTLY
Online	145,657,382	115,175,243	(12,797,280) QTLY
International	280,616,654	232,441,837	(6,409,293) QTLY
PPS	192,029,401	106,073,940	(23,175,638) QTLY/MONTHLY
Non-Licence Revenue	0	764,559	0 BIANNUAL
Total Income and Distributions	745,989,834	603,578,943	(69,051,653)

		TOTAL UK J	OINT VENTURI	ES [7]	
	Gross Income	Direct Costs	Indirect Costs	Total Costs as % of Gross Income	Net Profit/Loss
Solar	10,609,920	(10,554,310)	0	99.48%	55,610
ICE Services	24,560,947	(22,040,542)	0	89.74%	2,520,405
PPL PRS Ltd	23,745,000	(24,154,000)	0	101.72%	(409,000)
Total UK Joint Ventures	58,915,867	(56,748,852)	0	96.32%	2,167,015

PART 2 - FINANCIAL INFORMATION (continued)

2018 SUBMISSION	OTHER INCOME [8]
	Gross Income
Financial Income - Interest	1,627,904
Income from Operations / Services - Finance Service	12,736,513
Income from Charges / Fees -Property rental	0
Other Income	0

2018 SUBMISSION

Total Other Income

AMOUNTS INVOICED & COLLECTED BUT NOT ATTRIBUTED - WORK IN PROGRESS [9]

Amounts Invoiced

14,364,417

 Broadcast
 73,925,537

 Online
 89,140,183

 International
 108,989,336

 Public Performance
 21,147,766

 Total
 293,202,822

2018 SUBMISSION

AMOUNTS ATTRIBUTED NOT YET DISTRIBUTED - WORK IN PROGRESS [10]

Total 41,705,980

2018 SUBMISSION

 Data Issue
 Policy Issue
 Residuals
 Other
 Total

 28,115,831
 2,203,251
 2,105,013
 990,361
 33,414,456

2018 SUBMISSION

Total

NON-DISTRIBUTABLE AMOUNTS [12]

DELAYED DISTRIBUTIONS [11]

Explanatory Notes

- [1] Indirect costs have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the PRS ATR. The social and cultural deductions have been excluded from costs as shown separately in the deductions section. There are no operating and financial costs with regard to "services other than the management of rights but including social, cultural and educational services" in accordance with section 21(4)(i)(iii) of the Regulations.
- [2] Gross distributable income excludes interest and the deductions for social and cultural purposes, and is calculated as gross collections less direct and indirect costs for the reporting year. This is different to Distributed amounts which reflects the amounts distributed during the year which will include amounts collected in prior years.
- [3] The distributions reported are adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").
- [4] Administration deductions are applied to the gross income of the Society in accordance with, and as permitted by, Rule 2(c) of PRS's Rules and Regulations: The administration deductions are expected to cover the direct cost and indirect costs of the company.
- [5] Social deductions are donated to the PRS Members' Benevolent Fund; cultural deductions are donated to the PRS Foundation, both of which are further explained in their respective Annual Reports.

 These deductions are taken from non-licence revenue (i.e. investment income) and cannot be reported by "type of use". No deductions are made for educational purposes.
- [6] Gross Income excludes Non-Licence Revenue which does not relate to royalties received. This has been incorporated within "Other Income".
- [7] Total UK Joint Ventures represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income.
- [8] "Other Income" includes amounts received from 3rd parties in relation to the provision of services, predominantly related to mechanical rights, which have been net off against costs as per explanatory note 1.
- [9] Amounts invoiced and collected but not yet attributed relates to amounts which were collected in the financial year but owing to the timing of their receipt had not been attributed to rightsholders by year end. On a category of use basis these amounts are offset by debit balances held by PRS for Music which have also not yet been attributed to rightsholders.
- [10] The amounts attributed but not yet distributed include amounts that have passed through the attribution or matching process but require further information or documentation to complete payment.
- [11] Delayed distributions shows the amounts held where there are objective reasons preventing distribution: i.e. data availability or completeness, distribution policy or online residuals. These amounts primarily relate to periods >1 year and <3 years after the financial year in which such amounts were collected.
- It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified/located after three years are distributed pro-rata in accordance with Rules 2(gb) and 2(gc) of PRS's Rules and Regulations. As a result, this report does not contain an analysis of transfers from non-distributable income to distributable.
- [13] Gross Income relating to amounts received from other CMOs in the CMO report appendix, is defined as the amount received from a CMO net of the local CMO administrative deductions.
- [14] Where Net Income distributable to other CMO's in the CMO report appendix includes amounts that have been allocated to other CMO's but are not yet distributed to other CMO's, this is due to objective reasons such as the need for further information or documentation to complete payment.
- [15] Amounts paid direct by PRS to members of other CMOs. There is no administration deduction applied by PRS for these payments.
- [16] The resources used to cover costs are the income from rights management. Section 21(4)(i)(iv) of the Regulations requires disclosure of these resources. This has been interpreted as disclosing the deductions for administration, as presented on page 3.

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Gross Income [13] Amo	ounts deductible or administration dist	Net Income	9/2	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Honduras - AACIMH		13	danimistration dist	Members	70		Administration	CMOs [14]	70	
Honduras - AACIMH	Broadcast	1,127	(90)	1,037	8.0%	0	0	0	0.0%	0
Honduras - AACIMH	PPS	76	(6)	70	7.9%	0	0	0	0.0%	0
Honduras - AACIMH	Online	3,783	(303)	3,480	8.0%	0	0	0	0.0%	0
Honduras - AACIMH	Other	0	0	0	0.0%	21	(2)	19	9.5%	0
Honduras - AACIMH	Net Income allocated but not yet distributed to other CMOs	4,986	()	4.587	8.0%	21	(0)	0	9.5%	
		4,986	(399)	4,587	8.0%	21	(2)	19	9.5%	
		Gross Income [13] Amo	ounts deductible or administration dist		%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Brazil - ABRAMUS Brazil - ABRAMUS	Broadcast		0	Members	0.00/	3,776	(540)	CMOs [14]	13.5%	
Brazil - ABRAMUS	PPS	0	0	0	0.0%	3,776	(510) (650)	3,266 2,600	20.0%	0
Brazil - ABRAMUS	Online	0	0	0	0.0%	3,250 893	(89)	2,600	10.0%	0
Brazil - ABRAMUS	Other	0	0	0	0.0%	538	(21)	517	3.9%	0
Brazil - ABRAMUS	Net Income allocated but not yet distributed to other CMOs	ŭ	v	ŭ	0.070	555	(=1)	0	0.070	ű
		0	0	0	0.0%	8,457	(1,270)	7,187	15.0%	0
			ounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
0		fo	r administration dist		%		Administration	distributed to other	%	
Costa Rica - ACAM Costa Rica - ACAM	Broadcast	5,464	(437)	Members	0.00/	4		CMOs [14]	0.00/	
Costa Rica - ACAM Costa Rica - ACAM	PPS	5,464 50,454	(4,036)	5,027 46,418	8.0% 8.0%	11	0 (2)	4	0.0% 18.2%	0
Costa Rica - ACAM	Online	30,434	(4,030)	40,410	0.0%	4	(2)	4	0.0%	0
Costa Rica - ACAM	Other	0	0	0	0.0%	15	(1)	14	6.7%	0
Costa Rica - ACAM	Net Income allocated but not yet distributed to other CMOs	ŭ	v	ŭ	0.070	.5	(-)	(29)	0.770	•
	,	55,918	(4,473)	51,445	8.0%	34	(3)	2	8.8%	0
		Gross Income [13] Amo	ounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
		fo	r administration dist		%		Administration	distributed to other	%	
Cuba - ACDAM				Members				CMOs [14]		
Cuba - ACDAM	Broadcast PPS	0	0	0	0.0%	632	(82)	550	13.0%	0
Cuba - ACDAM Cuba - ACDAM	Online	0	0	0	0.0% 0.0%	605 2,032	(115) (203)	490 1,829	19.0% 10.0%	0
Cuba - ACDAM	Other	0	0	0	0.0%	2,032	(203)	1,829	10.0%	0
Cuba - ACDAM	Net Income allocated but not yet distributed to other CMOs	Ü	· ·	· ·	0.076	63	(1)	0	1.576	o o
ousu 710571111		0	0	0	0.0%	3,334	(401)	2,933	12.0%	0
		Constitution (42)	ta ala di satilala	Net become		Creas Inserve CMO	Dadustiana far	Nethermon		Poid Disset MEI
			ounts deductible or administration dist		%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Israel - ACUM	Bdt	070.052	(50.000)	Members	0.00/	50 222	(0.000)	CMOs [14]	40.00/	
Israel - ACUM Israel - ACUM	Broadcast PPS	672,858 480,363	(53,829) (38,429)	619,029 441,934	8.0% 8.0%	56,825 3,697	(9,283) (714)	47,542 2,983	16.3% 19.3%	0
Israel - ACUM	Online	46,476	(36,429)	42,758	8.0%	4,303	(430)	2,963 3,873	10.0%	0
Israel - ACUM	Other	614	(49)	42,758 565	8.0%	16,292	(1,268)	15,024	7.8%	0
	Net Income allocated but not yet distributed to other CMOs	5.4	(10)	000	0.070	10,232	(1,200)	(14.985)	1.070	v
Israel - ACUM		1,200,311	(96,025)	1,104,286	8.0%	81,117	(11,695)	54,437	14.4%	

Guatemala - AEI		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Guatemala - AEI	Broadcast	0	0	0	0.0%	17	(1)	16	5.9%	0
Guatemala - AEI	PPS	13,498	(1,080)	12,418	8.0%		(1)	0	0.0%	0
Guatemala - AEI	Online	6,384	(511)	5,873	8.0%	0	0	0	0.0%	0
Guatemala - AEI	Other	0,554	(311)	0,079	0.0%	0	0	0	0.0%	0
Guatemala - AEI	Net Income allocated but not yet distributed to other CMOs	Ü	· ·	· ·	0.070	0	· ·	(16)	0.070	0
Guatemala ALI	Net moone anotated but not yet distributed to other omos	19,882	(1,591)	18,291	8.0%	17	(1)	0	5.9%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Uruguay - AGADU				Members				CMOs [14]		
Uruguay - AGADU	Broadcast	12,830	(1,026)	11,804	8.0%	399	(46)	353	11.5%	0
Uruguay - AGADU	PPS	89,055	(7,124)	81,931	8.0%	178	(36)	142	20.2%	0
Uruguay - AGADU	Online	0	0	0	0.0%	1,404	(140)	1,264	10.0%	0
Uruguay - AGADU	Other	0	0	0	0.0%	51	(1)	50	2.0%	0
Uruguay - AGADU	Net Income allocated but not yet distributed to other CMOs	101.885	(8.150)	93.735	8.0%	2.032	(223)	1.809	11.0%	
		101,000	(0,100)	55,155	0.070	2,002	(220)	1,000	1110/0	
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Guatemala - AGAYC				Members				CMOs [14]		
Guatemala - AGAYC	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Guatemala - AGAYC	PPS	0	0	0	0.0%	0	0	0	0.0%	0
Guatemala - AGAYC	Online	0	0	0	0.0%	1	0	1	0.0%	0
Guatemala - AGAYC Guatemala - AGAYC	Other	0	0	0	0.0%	0	0	(1)	0.0%	0
Guaternala - AGATO	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	1	0	1	0.0%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Latvia - AKKA-LAA			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Latvia - AKKA-LAA	Broadcast	701,903	(57,730)	644,173	8.2%	3,949	(590)	3,359	14.9%	0
Latvia - AKKA-LAA	PPS	88,516	(7,081)	81,435	8.0%	2,568	(514)	2,054	20.0%	0
Latvia - AKKA-LAA	Online	1,974	(158)	1,816	8.0%	1,457	(146)	1,311	10.0%	0
Latvia - AKKA-LAA	Other	0	0	0	0.0%	4,261	(338)	3,923	7.9%	0
Latvia - AKKA-LAA	Net Income allocated but not yet distributed to other CMOs							(10,647)		
		792,393	(64,969)	727,424	8.2%	12,235	(1,588)	0	13.0%	0
		C In [42]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Austria - AKM		Gross Income [13]		distributable to PRS Members	%	Gross income CMO	Administration	distributed to other CMOs [14]	%	Paid Direct [15]
Austria - AKM	Broadcast	3,890,968	(166,790)	3,724,178	4.3%	182,478	(25,785)	156,693	14.1%	0
Austria - AKM	PPS	415,275	(12,572)	402,703	3.0%	39,422	(7,389)	32,033	18.7%	0
Austria - AKM	Online	46,138	(1,846)	44,292	4.0%	64,672	(6,467)	58,205	10.0%	0
Austria - AKM	Other	599	(24)	575	4.0%	41,874	(1,605)	40,269	3.8%	0
Austria - AKM	Net Income allocated but not yet distributed to other CMOs		, ,			**	(,,	(164,623)		
	·	4,352,980	(181,232)	4,171,748	4.2%	328,446	(41,246)	122,577	12.6%	0

Albania - ALBAUTOR		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Albania - ALBAUTOR	Broadcast	0	0	0	0.0%	57	(7)	50	12.3%	0
Albania - ALBAUTOR	PPS	0	0	0	0.0%	9	(2)	7	22.2%	0
Albania - ALBAUTOR	Online	0	0	0	0.0%	31	(3)	28	9.7%	0
Albania - ALBAUTOR	Other	0	0	0	0.0%	2	0	2	0.0%	0
Albania - ALBAUTOR	Net Income allocated but not yet distributed to other CMOs							0		
	•	0	0	0	0.0%	99	(12)	87	12.1%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Brazil - AMAR			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Brazil - AMAR	Broadcast	0	0	0	0.0%	892	(114)	778	12.8%	0
Brazil - AMAR	PPS	0	0	0	0.0%	1,022	(204)	818	20.0%	0
Brazil - AMAR	Online	0	0	0	0.0%	144	(14)	130	9.7%	0
Brazil - AMAR	Other	0	0	0	0.0%	26	(1)	25	3.8%	0
Brazil - AMAR	Net Income allocated but not yet distributed to other CMOs						, ,	0		
		0	0	0	0.0%	2,084	(333)	1,751	16.0%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
United States - AMRA			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
United States - AMRA	Broadcast	0	0	0	0.0%	446,038	(63,198)	382,840	14.2%	0
United States - AMRA	PPS	0	0	0	0.0%	472,048	(89,445)	382,603	18.9%	0
United States - AMRA	Online	0	0	0	0.0%	301,578	(30,158)	271,420	10.0%	0
United States - AMRA	Other	0	0	0	0.0%	8,899	(687)	8,212	7.7%	0
United States - AMRA	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	1,228,563	(183,488)	1,045,075	14.9%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Paraguay - APA			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Paraguay - APA	Broadcast	18,050	(1,444)	16,606	8.0%	118	(15)	103	12.7%	0
Paraguay - APA	PPS	3,199	(256)	2,943	8.0%	232	(44)	188	19.0%	0
Paraguay - APA	Online	0	0	0	0.0%	39	(4)	35	10.3%	0
Paraguay - APA	Other	0	0	0	0.0%	706	(54)	652	7.6%	0
Paraguay - APA	Net Income allocated but not yet distributed to other CMOs							0		
		21,249	(1,700)	19,549	8.0%	1,095	(117)	978	10.7%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Peru - APDAYC				distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Peru - APDAYC	Broadcast	23,371	(5,232)	18,139	22.4%	650	(87)	563	13.4%	0
Peru - APDAYC	PPS	281,746	(22,540)	259,206	8.0%	619	(124)	495	20.0%	0
Peru - APDAYC	Online	23,991	(1,919)	22,072	8.0%	1,501	(150)	1,351	10.0%	0
Peru - APDAYC	Other	0	0	0	0.0%	2,476	(196)	2,280	7.9%	0
Peru - APDAYC	Net Income allocated but not yet distributed to other CMOs							0		
		329,108	(29,691)	299,417	9.0%	5,246	(557)	4,689	10.6%	0

			for administration	distributable to PRS	%		Administration	distributed to other	%	
Australasia - APRA				Members				CMOs [14]		
Australasia - APRA	Broadcast	7,742,006	(232,800)	7,509,206	3.0%	1,932,128	(274,895)	1,657,233	14.2%	0
Australasia - APRA	PPS	2,677,286	(61,398)	2,615,888	2.3%	971,572	(175,828)	795,744	18.1%	0
Australasia - APRA	Online	3,130,926	(93,927)	3,036,999	3.0%	1,254,899	(125,490)	1,129,409	10.0%	0
Australasia - APRA	Other	15,992	(474)	15,518	3.0%	194,604	(5,190)	189,414	2.7%	73,826
Australasia - APRA	Net Income allocated but not yet distributed to other CMOs	13,566,210	(388,599)	13,177,611	2.9%	4,353,203	(581,403)	3,771,800	13.4%	73,826
				13,177,011	2.376	4,050,200	(301,403)	3,771,000	13.476	75,020
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Armenia - ARMAUTHOR				Members				CMOs [14]		
Armenia - ARMAUTHOR	Broadcast	0	0	0	0.0%	278	(35)	243	12.6%	0
Armenia - ARMAUTHOR	PPS	333	(27)	306	8.1%	20	(4)	16	20.0%	0
Armenia - ARMAUTHOR	Online	0	0	0	0.0%	61	(6)	55	9.8%	0
Armenia - ARMAUTHOR	Other	0	0	0	0.0%	5	0	5	0.0%	0
Armenia - ARMAUTHOR	Net Income allocated but not yet distributed to other CMOs	333	(27)	306	8.1%	364	(45)	0 319	12.4%	
		333	(27)	306	8.1%	364	(45)	319	12.4%	
		Gross Income [13]	Amounts deductible	Net Income distributable to PRS	~	Gross Income CMO	Deductions for Administration	Net Income distributed to other	~	Paid Direct [15]
Hungary - ARTISJUS			for administration	Members	%		Administration	CMOs [14]	%	
Hungary - ARTISJUS	Broadcast	1,620,633	(127,168)	1,493,465	7.8%	12,080	(1,828)	10,252	15.1%	0
Hungary - ARTISJUS	PPS	686,446	(27,458)	658,988	4.0%	3,570	(714)	2,856	20.0%	0
Hungary - ARTISJUS	Online	92	(4)	88	4.3%	(9,684)	968	(8,716)	10.0%	0
Hungary - ARTISJUS	Other	95,672	(3,827)	91,845	4.0%	10,102	(396)	9,706	3.9%	0
Hungary - ARTISJUS	Net Income allocated but not yet distributed to other CMOs		(-7- /				(,	(14,046)		
		2,402,843	(158,457)	2,244,386	6.6%	16,068	(1,970)	53	12.3%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
USA - ASCAP			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
USA - ASCAP	Broadcast	17,861,748	(155,325)	17,706,423	0.9%	16,413,299	(2,208,487)	14,204,812	13.5%	0
USA - ASCAP	PPS	2,162,488	(16,669)	2,145,819	0.8%	14,131,264	(2,594,276)	11,536,988	18.4%	0
USA - ASCAP	Online	7,511,215	(67,067)	7,444,148	0.9%	14,161,277	(1,416,133)	12,745,144	10.0%	0
USA - ASCAP	Other	342,329	(3,423)	338,906	1.0%	713,878	(19,958)	693,920	2.8%	65,976
USA - ASCAP	Net Income allocated but not yet distributed to other CMOs	27.877.780	(242.484)	27.635.296	0.9%	45.419.718	(6.238.854)	39.180.864	13.7%	65,976
		21,011,100	(242,404)	27,035,290	0.9%	45,419,716	(0,238,634)	39,100,004	13.7%	65,976
		Gross Income [13]	Amounts deductible			Gross Income CMO	Deductions for	Net Income	~	Paid Direct [15]
Moldova - ASDAC			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	<u></u> %	
Moldova - ASDAC Moldova - ASDAC	Broadcast	0	n	Members 0	0.0%	8	(1)	7	12.5%	0
Moldova - ASDAC	PPS	0	n	0	0.0%	0	(1)	0	0.0%	0
Moldova - ASDAC	Online	0	0	0	0.0%	0	0	0	0.0%	0
Moldova - ASDAC	Other	0	0	0	0.0%	0	0	0	0.0%	0
Moldova - ASDAC	Net Income allocated but not yet distributed to other CMOs	_	•	ŕ		-	·	0	· · · ·	-
	•	0	0	0	0.0%	8	(1)	7	12.5%	0

Gross Income CMO Deductions for Net Income

Gross Income [13] Amounts deductible Net Income

Brazil - ASSIM		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Brazil - ASSIM	Broadcast	0	0	0	0.0%	393	(50)	343	12.7%	0
Brazil - ASSIM	PPS	0	0	0	0.0%	224	(45)	179	20.1%	0
Brazil - ASSIM	Online	0	0	0	0.0%	16	(2)	14	12.5%	0
Brazil - ASSIM	Other	0	0	0	0.0%	1	0	1	0.0%	0
Brazil - ASSIM	Net Income allocated but not yet distributed to other CMOs	· ·	·	Ü	0.070	•	ŭ		0.070	ū
	,	0	0	0	0.0%	634	(97)	537	15.3%	0
Greece - AUTODIA		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Greece - AUTODIA	Broadcast	0	0	0	0.0%	181	(27)	154	14.9%	0
Greece - AUTODIA	PPS	0	0	0	0.0%	482	(96)	386	19.9%	0
Greece - AUTODIA	Online	0	0	0	0.0%	2	0	2	0.0%	0
Greece - AUTODIA	Other	0	0	0	0.0%	7,491	(599)	6,892	8.0%	0
Greece - AUTODIA	Net Income allocated but not yet distributed to other CMOs	Ü	Ü	ŭ	0.070	7,101	(000)	(7,433)	0.070	•
	•	0	0	0	0.0%	8,156	(722)	1	8.9%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
USA - BMI		Gross income [13]		distributable to PRS Members	%	Gross Income CWO	Administration		%	Paid Direct [15]
USA - BMI	Broadcast	13,507,440	(72,703)	13,434,737	0.5%	17,212,238	(2,301,750)	14,910,488	13.4%	
USA - BMI	PPS	1,205,071	(8,222)	1,196,849	0.7%	15,125,834	(2,839,381)	12,286,453	13.4%	0
USA - BMI	Online	5,893,343	(34,971)	5,858,372	0.7%	16,577,070	(1,657,708)	14,919,362	10.0%	0
USA - BMI	Other	234,903	(2,269)	232,634	1.0%	653,048	(22,220)	630,828	3.4%	50,314
USA - BMI	Net Income allocated but not yet distributed to other CMOs	234,903	(2,209)	232,034	1.076	033,046	(22,220)	030,020	3.470	30,314
COA DIVII	Net income anotated but not yet distributed to differ omos	20,840,757	(118,165)	20,722,592	0.6%	49,568,189	(6,821,058)	42,747,131	13.8%	50,314
				New		00110		New		2:12:
		Gross Income [13]	Amounts deductible for administration		%	Gross Income CMO	Deductions for Administration		%	Paid Direct [15]
Netherlands - BUMA				Members				CMOs [14]		
Netherlands - BUMA	Broadcast	10,577,559	(211,551)	10,366,008	2.0%	904,904	(130,895)	774,009	14.5%	0
Netherlands - BUMA	PPS	4,369,472	(87,389)	4,282,083	2.0%	517,885	(91,240)	426,645	17.6%	0
Netherlands - BUMA	Online Other	502,247	(10,045)	492,202	2.0%	435,008	(43,501)	391,507	10.0%	0
Netherlands - BUMA		0	0	0	0.0%	120,337	(2,546)	117,791	2.1%	0
Netherlands - BUMA	Net Income allocated but not yet distributed to other CMOs	15,449,278	(308,985)	15,140,293	2.0%	1,978,134	(268,182)	(982,834) 727,118	13.6%	
		15,449,276	(306,963)	15,140,293	2.0%	1,976,134	(200,102)	727,110	13.0%	
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Hong Kong - CASH			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Hong Kong - CASH	Broadcast	492,332	(39,275)	453,057	8.0%	27,367	(4,443)	22,924	16.2%	0
Hong Kong - CASH	PPS	292,359	(20,788)	271,571	7.1%	85,878	(8,498)	77,380	9.9%	0
Hong Kong - CASH	Online	107,227	(8,578)	98,649	8.0%	2,704	(271)	2,433	10.0%	0
Hong Kong - CASH	Other	2,666	(213)	2,453	8.0%	8,888	(652)	8,236	7.3%	0
Hong Kong - CASH	Net Income allocated but not yet distributed to other CMOs	,	,	,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(/	0		-
5 5	•	894,584	(68,854)	825,730	7.7%	124,837	(13,864)	110,973	11.1%	0

Singapore - COMPASS		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Singapore - COMPASS	Broadcast	242,029	(19,156)	222,873	7.9%	7,437	(1,169)	6,268	15.7%	0
Singapore - COMPASS	PPS	498.484	(39,879)	458,605	8.0%	249	(50)	199	20.1%	0
Singapore - COMPASS	Online	4,890	(391)	4,499	8.0%	1,292	(129)	1,163	10.0%	0
Singapore - COMPASS	Other	204	(16)	188	7.8%	3,258	(253)	3,005	7.8%	0
Singapore - COMPASS	Net Income allocated but not yet distributed to other CMOs	20.	(10)	100	7.070	0,200	(200)	0,000	7.070	•
	,	745,607	(59,442)	686,165	8.0%	12,236	(1,601)	10,635	13.1%	0
		Cress Income [12]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Barbados - COSCAP		Gross income [13]		distributable to PRS Members	%	Gross income CMO	Administration	distributed to other	%	Faid Direct [15]
Barbados - COSCAP Barbados - COSCAP	Broadcast		•		2.00/	050	(00)	CMOs [14]	44.40/	
		0	0 (504)	0	0.0%	256	(36)	220	14.1%	0
Barbados - COSCAP Barbados - COSCAP	PPS Online	7,051	(564)	6,487	8.0% 0.0%	2,052 532	(410)	1,642 479	20.0% 10.0%	0
Barbados - COSCAP Barbados - COSCAP	Offine	0	0	0			(53)	482		0
Barbados - COSCAP Barbados - COSCAP	Net Income allocated but not yet distributed to other CMOs	0	U	U	0.0%	525	(43)	482	8.2%	Ü
Barbados - COSCAP	Net income allocated but not yet distributed to other CMOS	7,051	(564)	6,487	8.0%	3,365	(542)	2,823	16.1%	0
Nigeria - COSON		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
	Broadcast	10.050	(0.00)		0.00/	0.005	(000)		44.40	
Nigeria - COSON Nigeria - COSON	PPS	12,256	(980)	11,276	8.0% 0.0%	2,605 660	(368)	2,237 536	14.1% 18.8%	0
Nigeria - COSON Nigeria - COSON	Online	0	0	0	0.0%	7,831	(124) (783)	7.048	10.0%	0
Nigeria - COSON Nigeria - COSON	Other	0	0	0	0.0%	151	(763)	7,046 148	2.0%	0
Nigeria - COSON Nigeria - COSON	Net Income allocated but not yet distributed to other CMOs	0	U	0	0.0%	151	(3)	140	2.0%	0
Nigeria - COSON	Net income anocated but not yet distributed to other cinos	12,256	(980)	11,276	8.0%	11,247	(1,278)	9,969	11.4%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Trinidad & Tobago - COTT				Members				CMOs [14]		
Trinidad & Tobago - COTT	Broadcast	4,606	(368)	4,238	8.0%	2,556	(347)	2,209	13.6%	0
Trinidad & Tobago - COTT	PPS	24,198	(1,936)	22,262	8.0%	2,036	(382)	1,654	18.8%	0
Trinidad & Tobago - COTT	Online	0	0	0	0.0%	3,112	(311)	2,801	10.0%	0
Trinidad & Tobago - COTT	Other	0	0	0	0.0%	4,288	(363)	3,925	8.5%	0
Trinidad & Tobago - COTT	Net Income allocated but not yet distributed to other CMOs							(10,588)		
		28,804	(2,304)	26,500	8.0%	11,992	(1,403)	1	11.7%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Estonia - EAU			for administration		%		Administration	distributed to other CMOs [14]	%	
Estonia - EAU	Broadcast	407,265	(35,774)	371,491	8.8%	10,977	(1,472)	9,505	13.4%	0
Estonia - EAU	PPS	271,423	(19,351)	252,072	7.1%	2,454	(491)	1,963	20.0%	0
Estonia - EAU	Online	271,420	(13,331)	232,072	0.0%	4,996	(500)	4,496	10.0%	0
Estonia - EAU	Other	0	0	0	0.0%	661	(46)	615	7.0%	0
Estonia - EAU	Net Income allocated but not yet distributed to other CMOs	•	· ·	•		301	(10)	(13.850)		· ·
		678,688	(55,125)	623,563	8.1%	19,088	(2,509)	2,729	13.1%	0

St Lucia - ECCO		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
St Lucia - ECCO	Broadcast	37,461	(3,541)	33,920	9.5%	107	(13)	94	12.1%	0
St Lucia - ECCO	PPS	5,537	0	5,537	0.0%	54	(11)	43	20.4%	0
St Lucia - ECCO	Online	0	0	0	0.0%	159	(16)	143	10.1%	0
St Lucia - ECCO	Other	0	0	0	0.0%	114	(10)	104	8.8%	0
St Lucia - ECCO	Net Income allocated but not yet distributed to other CMOs							0		
		42,998	(3,541)	39,457	8.2%	434	(50)	384	11.5%	0
Philippines - FILSCAP		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Philippines - FILSCAP	Broadcast	369	(30)	339	8.1%	86	(11)	75	12.8%	
Philippines - FILSCAP	PPS	103,018	(8,241)	94,777	8.0%	72	(14)	58	19.4%	0
Philippines - FILSCAP	Online	103,018	(0,241)	94,777	0.0%	1,977	(198)	1,779	10.0%	0
Philippines - FILSCAP	Other	0	0	0	0.0%	598	(45)	553	7.5%	0
Philippines - FILSCAP	Net Income allocated but not yet distributed to other CMOs	0	· ·	Ü	0.070	330	(40)	0	1.570	Ü
	The module and all the year and mande to control smooth	103,387	(8,271)	95,116	8.0%	2,733	(268)	2,465	9.8%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Georgia - GCA			ror aarminotration	Members	70		7 (411)	CMOs [14]	70	
Georgia - GCA	Broadcast	0	0	0	0.0%	182	(21)	161	11.5%	0
Georgia - GCA	PPS	95,883	0	95,883	0.0%	33	(7)	26	21.2%	0
Georgia - GCA	Online	0	0	0	0.0%	26	(3)	23	11.5%	0
Georgia - GCA	Other	0	0	0	0.0%	3	0	3	0.0%	0
Georgia - GCA	Net Income allocated but not yet distributed to other CMOs							0		
		95,883	0	95,883	0.0%	244	(31)	213	12.7%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Germany - GEMA			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Germany - GEMA	Broadcast	15,888,531	(352,604)	15,535,927	2.2%	1,314,066	(179,864)	1,134,202	13.7%	0
Germany - GEMA	PPS	20,301,737	(369,324)	19,932,413	1.8%	830,478	(159,559)	670,919	19.2%	0
Germany - GEMA	Online	229	(5)	224	2.2%	574,040	(57,404)	516,636	10.0%	0
Germany - GEMA	Other	1,058,027	(21,161)	1,036,866	2.0%	186,528	(4,826)	181,702	2.6%	0
Germany - GEMA	Net Income allocated but not yet distributed to other CMOs							(677,638)		
		37,248,524	(743,094)	36,505,430	2.0%	2,905,112	(401,653)	1,825,821	13.8%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Croatia - HDS-ZAMP				distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Croatia - HDS-ZAMP	Broadcast	412,847	(36,500)	376,347	8.8%	111,747	(15,639)	96,108	14.0%	0
Croatia - HDS-ZAMP	PPS	421,426	(32,223)	389,203	7.6%	4,290	(858)	3,432	20.0%	0
Croatia - HDS-ZAMP	Online	0	0	0	0.0%	691	(69)	622	10.0%	0
Croatia - HDS-ZAMP	Other	272	(22)	250	8.1%	8,029	(599)	7,430	7.5%	0
Croatia - HDS-ZAMP	Net Income allocated but not yet distributed to other CMOs							0		
		834,545	(68,745)	765,800	8.2%	124,757	(17,165)	107,592	13.8%	0

Ireland - IMRO		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Ireland - IMRO	Broadcast	5,312,502	(178,177)	5,134,325	3.4%	579,825	(81,386)	498,439	14.0%	0
Ireland - IMRO	PPS	4,610,556	(78,183)	4,532,373	1.7%	1,239,083	(232,846)	1,006,237	18.8%	0
Ireland - IMRO	Online	507,393	(10,148)	497,245	2.0%	583,662	(58,366)	525,296	10.0%	0
Ireland - IMRO	Other	6,328	(10,146)	6,201	2.0%	46,139	(1,018)	45,121	2.2%	0
Ireland - IMRO	Net Income allocated but not yet distributed to other CMOs	0,328	(121)	0,201	2.076	40,135	(1,010)	45,121	2.270	Ü
ileiand - livilto	Net income anocated but not yet distributed to other cinos	10,436,779	(266,635)	10,170,144	2.6%	2,448,709	(373,616)	2,075,093	15.3%	0
India - IPRS		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
India - IPRS	Broadcast	14,137	(1,131)	13,006	8.0%	80,581	(11,549)	69,032	14.3%	0
India - IPRS	PPS	41,270	(3,302)	37,968	8.0%	25,947	(5,029)	20,918	19.4%	0
India - IPRS	Online	41,270	(0,302)	0	0.0%	4,309	(431)	3,878	10.0%	0
India - IPRS	Other	28.161	(2,253)	25,908	8.0%	1.972	(41)	1,931	2.1%	0
India - IPRS	Net Income allocated but not yet distributed to other CMOs	20,101	(2,200)	23,908	0.076	1,572	(41)	1,931	2.170	· ·
iliula - Il 110	Het income anocated but not yet distributed to other caros	83,568	(6,686)	76,882	8.0%	112,809	(17,050)	95,759	15.1%	0
Jamaica - JACAP		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Jamaica - JACAP	Broadcast	74,818	(5,985)	68,833	8.0%	3,443	(419)	3,024	12.2%	0
Jamaica - JACAP	PPS	52,140	(4,171)	47,969	8.0%	1,376	(384)	992	27.9%	0
Jamaica - JACAP	Online	32,140	(4,171)	47,303	0.0%	7,718	(772)	6,946	10.0%	0
Jamaica - JACAP	Other	11,844	(948)	10,896	8.0%	2,721	(137)	2,584	5.0%	0
Jamaica - JACAP	Net Income allocated but not yet distributed to other CMOs	11,044	(340)	10,030	0.070	2,721	(107)	2,304	3.070	0
oamaioa omonii	Technolic diseases but not yet distributed to entitle entitle	138,802	(11,104)	127,698	8.0%	15,258	(1,712)	13,546	11.2%	0
Japan - JASRAC		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Japan - JASRAC Japan - JASRAC	Broadcast	8,640,110	(174,011)	8,466,099	2.0%	109,327	(15,783)	93,544	14.4%	0
Japan - JASRAC Japan - JASRAC	PPS	1,545,313	(30,906)	1,514,407	2.0%	89,691	(5,484)	93,544 84,207	6.1%	0
Japan - JASRAC Japan - JASRAC	Online	1,545,313		1,514,407	2.0%	89,691 82,435		84,207 74,191	10.0%	0
Japan - JASRAC Japan - JASRAC	Other	1,402,598	(28,052)	1,374,546 753	2.0%	82,435 180,514	(8,244) (3,553)	74,191 176,961	2.0%	0
Japan - JASRAC Japan - JASRAC	Net Income allocated but not yet distributed to other CMOs	766	(15)	755	2.0%	160,514	(3,553)	176,961	2.0%	Ü
Japan - JAONAO	Net income anocated but not yet distributed to other cinos	11,588,789	(232,984)	11,355,805	2.0%	461,967	(33,064)	428,903	7.2%	0
Kazakhstan - KAZAK		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Kazakhstan - KAZAK Kazakhstan - KAZAK	Broadcast	0	0	Wellibers 0	0.0%	4	0	CWOS [14]	0.0%	0
Kazakhstan - KAZAK Kazakhstan - KAZAK	PPS PPS	22,012	(1,761)	20,251	8.0%	0	0	0	0.0%	0
Kazakhstan - KAZAK	Online	22,012	(1,761)	20,251	0.0%	20	(2)	18	10.0%	0
Kazakhstan - KAZAK Kazakhstan - KAZAK	Other	0	0	0	0.0%	129	(2)	119	7.8%	0
Kazakhstan - KAZAK	Net Income allocated but not yet distributed to other CMOs	0	U	0	0.0%	129	(10)	(141)	7.0%	Ü
TOLERI TOLETT	and anotated but not yet distributed to other omos	22.012	(1,761)	20.251	8.0%	153	(12)	1	7.8%	
			(1,701)	20,201	0.073	100	(12)			

Denmark - KODA		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Denmark - KODA	Broadcast	9,335,160	(679,949)	8,655,211	7.3%	553,868	(78,055)	475,813	14.1%	0
Denmark - KODA	PPS	1,610,722	(59,634)	1,551,088	3.7%	199,277	(38,021)	161,256	19.1%	0
Denmark - KODA	Online	1,858,068	(74,323)	1,783,745	4.0%	183,571	(18,357)	165,214	10.0%	0
Denmark - KODA	Other	107,471	(4,299)	103,172	4.0%	62,322	(2,314)	60,008	3.7%	0
Denmark - KODA	Net Income allocated but not yet distributed to other CMOs							0		
		12,911,421	(818,205)	12,093,216	6.3%	999,038	(136,747)	862,291	13.7%	0
		Gross Income [13]				Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
South Korea - KOMCA			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
South Korea - KOMCA	Broadcast	832,282	(66,583)	765,699	8.0%	14,568	(2,074)	12,494	14.2%	0
South Korea - KOMCA	PPS	213,910	(17,113)	196,797	8.0%	7,652	(1,468)	6,184	19.2%	0
South Korea - KOMCA	Online	434.103	(34,728)	399,375	8.0%	39,926	(3,993)	35,933	10.0%	0
South Korea - KOMCA	Other	3,368	(269)	3,099	8.0%	17,707	(1,346)	16,361	7.6%	0
South Korea - KOMCA	Net Income allocated but not yet distributed to other CMOs	0,000	(200)	0,000	0.070	,	(1,010)	0	1.070	ű
Countrioled Romore	The module and all the year and part and the said. Cities	1,483,663	(118,693)	1,364,970	8.0%	79,853	(8,881)	70,972	11.1%	0
		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Lithuania - LATGA-A				Members				CMOs [14]		
Lithuania - LATGA-A	Broadcast	155,739	(12,517)	143,222	8.0%	7,771	(1,202)	6,569	15.5%	0
Lithuania - LATGA-A	PPS	83,713	(5,903)	77,810	7.1%	300	(60)	240	20.0%	0
Lithuania - LATGA-A	Online	0	0	0	0.0%	1,705	(170)	1,535	10.0%	0
Lithuania - LATGA-A	Other	21,499	(1,720)	19,779	8.0%	2,854	(227)	2,627	8.0%	0
Lithuania - LATGA-A	Net Income allocated but not yet distributed to other CMOs					-		(4,607)		
		260,951	(20,140)	240,811	7.7%	12,630	(1,659)	6,364	13.1%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Macau - MACA			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Macau - MACA	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Macau - MACA	PPS	0	0	0	0.0%	0	0	0	0.0%	0
Macau - MACA	Online	0	0	0	0.0%	0	0	0	0.0%	0
Macau - MACA	Other	0	0	0	0.0%	42	(3)	39	7.1%	0
Macau - MACA	Net Income allocated but not yet distributed to other CMOs							(38)		
		0	0	0	0.0%	42	(3)	1	7.1%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Male at MADD		Gross income [13]	for administration		%	Gross income cino	Administration	distributed to other	%	Falu Direct [13]
Malaysia - MACP Malaysia - MACP	Broadcast	75.054	(0.000)		0.00/	46.004	(0.574)	CMOs [14]	46.00/	â
Malaysia - MACP Malaysia - MACP	PPS	75,051 89,737	(6,020)	69,031 82,558	8.0% 8.0%	16,081 12,456	(2,574)	13,507 11,195	16.0% 10.1%	0
Malaysia - MACP	Online		(7,179)		8.0%		(1,261)			0
Malaysia - MACP	Other	32,452 501	(2,596)	29,856 461	8.0%	3,034 2,753	(303) (211)	2,731 2,542	10.0% 7.7%	0
Malaysia - MACP	Net Income allocated but not yet distributed to other CMOs	501	(40)	401	0.070	2,753	(211)	2,542	1.176	0
aysia inroi		197.741	(15,835)	181.906	8.0%	34.324	(4.349)	29,975	12.7%	
		191,141	(13,033)	101,300	0.078	J+,3Z4	(4,543)	23,313	14.7 /0	

Mauritius - MASA		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Mauritius - MASA	Broadcast	0	0	0	0.0%	9	(1)	8	11.1%	0
Mauritius - MASA	PPS	0	0	0	0.0%	0	Ó	0	0.0%	0
Mauritius - MASA	Online	0	0	0	0.0%	0	0	0	0.0%	0
Mauritius - MASA	Other	0	0	0	0.0%	1	0	1	0.0%	0
Mauritius - MASA	Net Income allocated but not yet distributed to other CMOs							0		
	,	0	0	0	0.0%	10	(1)	9	10.0%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
China - MCSC			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
China - MCSC	Broadcast	95,564	(7,645)	87,919	8.0%	1,856	(277)	1,579	14.9%	0
China - MCSC	PPS	3,902	(312)	3,590	8.0%	76,512	(7,898)	68,614	10.3%	0
China - MCSC	Online	0,302	(312)	0	0.0%	612	(61)	551	10.0%	0
China - MCSC	Other	0	0	0	0.0%	1,839	(143)	1,696	7.8%	0
China - MCSC	Net Income allocated but not yet distributed to other CMOs	Ü	· ·	Ü	0.070	1,555	(1.0)	0.,000	7.070	•
	,	99,466	(7,957)	91,509	8.0%	80,819	(8,379)	72,440	10.4%	0
		C (42)	Amounts deductible	Not become		Creek Income CMO	Deductions for	Net Income		Poid Direct (45)
Vanua MOSK		Gross Income [13]	for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Administration		%	Paid Direct [15]
Kenya - MCSK Kenya - MCSK	Broadcast	0	0	Weilibers 0	0.0%	467	(50)		12.6%	_
Kenya - MCSK Kenya - MCSK	PPS	0	0	0	0.0%	127	(59) (25)	408 102	12.6%	0
Kenya - MCSK Kenya - MCSK	Online	0	0	0	0.0%	11	(25)	102	9.1%	0
Kenya - MCSK	Other	0	0	0	0.0%	124	(2)	122	1.6%	0
Kenya - MCSK	Net Income allocated but not yet distributed to other CMOs	U	U	Ü	0.076	124	(2)	(641)	1.076	Ü
Renya - MOSIC	Net income anocated but not yet distributed to other owos	0	0	0	0.0%	729	(87)	2	11.9%	0
		200		New		00110	Data di contro	Newton		2.12.46
TI . II		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration		%	Paid Direct [15]
Thailand - MCT Thailand - MCT	Broadcast	18,529	(4.400)	Members	8.0%	4.040	(4.40)	CMOs [14]	44.00/	
Thailand - MCT	PPS PS	142,102	(1,482) (11,368)	17,047 130,734	8.0%	1,243 50,458	(148) (5,095)	1,095 45,363	11.9% 10.1%	0
Thailand - MCT	Online	1,057	(11,366)	972	8.0%	273	(5,095)	45,363	9.9%	0
Thailand - MCT	Other	0 0	(65)	0	0.0%	108,428	(8,671)	99,757	8.0%	0
Thailand - MCT	Net Income allocated but not yet distributed to other CMOs	· ·	· ·	Ü	0.070	100,420	(0,071)	00,707	0.070	Ü
mana wor	Net income anotated but not yet distributed to other omos	161,688	(12,935)	148,753	8.0%	160,401	(13,940)	146,461	8.7%	0
		Gross Income [13]	Amounts deductible for administration		%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Turkey - MESAM				Members				CMOs [14]		
Turkey - MESAM	Broadcast	86,523	(6,922)	79,601	8.0%	3,520	(467)	3,053	13.3%	0
Turkey - MESAM	PPS	72,929	(5,834)	67,095	8.0%	1,002	(174)	828	17.4%	0
Turkey - MESAM	Online	11,198	(896)	10,302	8.0%	1,560	(156)	1,404	10.0%	0
Turkey - MESAM	Other	204	(16)	188	7.8%	209	(12)	197 0	5.7%	0
Turkey - MESAM	Net Income allocated but not yet distributed to other CMOs	170.854	(40.000)	457.400	9.004		(000)	5.482	40.00/	
		170,854	(13,668)	157,186	8.0%	6,291	(809)	5,482	12.9%	0

Turkey - MSG		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Turkey - MSG	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Turkey - MSG	PPS	0	0	0	0.0%	0	0	0	0.0%	0
Turkey - MSG	Online	0	0	0	0.0%	9,255	(925)	8,330	10.0%	0
Turkey - MSG	Other	0	0	0	0.0%	1	0	1	0.0%	0
Turkey - MSG	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	9,256	(925)	8,331	10.0%	0
Bulgaria - MUSICAUTOR		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Bulgaria - MUSICAUTOR	Broadcast	111,553	(10,768)	100,785	9.7%	5,942	(756)	5,186	12.7%	0
Bulgaria - MUSICAUTOR	PPS	8,498	(680)	7,818	8.0%	2,480	(496)	1,984	20.0%	0
Bulgaria - MUSICAUTOR	Online	487	(39)	448	8.0%	1,554	(155)	1,399	10.0%	0
Bulgaria - MUSICAUTOR	Other	0	Ó	0	0.0%	343	(21)	322	6.1%	0
Bulgaria - MUSICAUTOR	Net Income allocated but not yet distributed to other CMOs						, ,	(1,695)		
-		120,538	(11,487)	109,051	9.5%	10,319	(1,428)	7,196	13.8%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Taiwan - MUST		Gross income [13]		distributable to PRS Members	%	Gross income Civio	Administration	distributed to other CMOs [14]	%	Palu Direct [15]
Taiwan - MUST	Broadcast	120,141	(9,611)	110,530	8.0%	449	(63)	386	14.0%	0
Taiwan - MUST	PPS	179,092	(14,327)	164,765	8.0%	24,897	(2,577)	22,320	10.4%	0
Taiwan - MUST	Online	104,395	(8,352)	96,043	8.0%	249	(25)	224	10.0%	0
Taiwan - MUST	Other	396	(32)	364	8.1%	6,195	(467)	5,728	7.5%	0
Taiwan - MUST	Net Income allocated but not yet distributed to other CMOs							0		
		404,024	(32,322)	371,702	8.0%	31,790	(3,132)	28,658	9.9%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
			for administration	distributable to PRS	%		Administration	distributed to other	%	
Denmark - NCB	Book book			Members				CMOs [14]		
Denmark - NCB Denmark - NCB	Broadcast PPS	0	0	0	0.0%	0	0	0	0.0%	0
Denmark - NCB Denmark - NCB	Online	203,083	0	186,836	0.0% 8.0%	0	0	0	0.0% 0.0%	0
Denmark - NCB Denmark - NCB	Offine	203,083	(16,247)	186,836	0.0%	0	0	0	0.0%	0
Denmark - NCB	Net Income allocated but not yet distributed to other CMOs	0	U	Ü	0.076	0	U	0	0.076	0
Denimark - NGB	Net income anocated but not yet distributed to other omos	203,083	(16,247)	186,836	8.0%	0	0	0	0.0%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Belarus - NCIP	Book Look			Members				CMOs [14]		
Belarus - NCIP	Broadcast	0	0	0	0.0%	878	(98)	780	11.2%	0
Belarus - NCIP	PPS Coding	81,495	(6,520)	74,975	8.0%	0	0	0	0.0%	0
Belarus - NCIP	Online	0	0	0	0.0%	33	(3)	30	9.1%	0
Belarus - NCIP Belarus - NCIP	Other	0	0	0	0.0%	0	0	(605)	0.0%	0
Delarus - NCIP	Net Income allocated but not yet distributed to other CMOs	81.495	(6,520)	74.975	8.0%	911	(101)	(605)	11.1%	
		81,495	(6,520)	74,975	8.0%	911	(101)	205	11.1%	0

NGO UACCR		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
NGO UACCR	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
NGO UACCR	PPS	9,808	0	9,808	0.0%	0	0	0	0.0%	0
NGO UACCR	Online	0	0	0	0.0%	0	0	0	0.0%	0
NGO UACCR	Other	0	0	0	0.0%	0	0	0	0.0%	0
NGO UACCR	Net Income allocated but not yet distributed to other CMOs							0		
		9,808	0	9,808	0.0%	0	0	0	0.0%	0
		Gross Income [13]	Amounts deductible for administration		%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Czech Republic - OSA				Members				CMOs [14]		
Czech Republic - OSA	Broadcast	493,662	(40,658)	453,004	8.2%	23,453	(3,489)	19,964	14.9%	0
Czech Republic - OSA	PPS	835,868	(53,038)	782,830	6.3%	5,804	(1,159)	4,645	20.0%	0
Czech Republic - OSA	Online	8,817	(705)	8,112	8.0%	4,353	(435)	3,918	10.0%	0
Czech Republic - OSA	Other	2,110	(169)	1,941	8.0%	14,132	(1,129)	13,003 (25,055)	8.0%	0
Czech Republic - OSA	Net Income allocated but not yet distributed to other CMOs	1.340.457	(94,570)	1.245.887	7.1%	47.742	(6,212)	(25,055)	13.0%	
		1,040,407	(34,370)	1,240,007	7.170	41,142	(0,212)	10,473	13.076	
		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Other - Agency Collections				Members				CMOs [14]		
Other - Agency Collections	Broadcast	1,261,319	0	1,261,319	0.0%	0	0	0	0.0%	0
Other - Agency Collections	PPS	8,050,619	0	8,050,619	0.0%	0	0	0	0.0%	0
Other - Agency Collections	Online	0	0	0	0.0%	0	0	0	0.0%	0
Other - Agency Collections	Other	0	0	0	0.0%	0	0	0	0.0%	0
Other - Agency Collections	Net Income allocated but not yet distributed to other CMOs	9,311,938	0	9,311,938	0.0%	0	0	0	0.0%	
		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration		%	Paid Direct [15]
Montenegro - PAM CG	Book loose			Members			(2)	CMOs [14]		
Montenegro - PAM CG Montenegro - PAM CG	Broadcast PPS	0	0	0	0.0%	11 0	(2)	9	18.2% 0.0%	0
Montenegro - PAM CG	Online	0	0	0	0.0%	0	0	0	0.0%	0
Montenegro - PAM CG	Other	0	0	0	0.0%	1	0	1	0.0%	0
Montenegro - PAM CG	Net Income allocated but not yet distributed to other CMOs	· ·	Ü	•	0.070	•	•		0.070	· ·
	,	0	0	0	0.0%	12	(2)	10	16.7%	0
		Gross Income [13]	Amounts deductible	Net Income	24	Gross Income CMO	Deductions for	Net Income	24	Paid Direct [15]
Russia - RAO			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Russia - RAO Russia - RAO	Broadcast	247,358	(19,789)	227,569	8.0%	16,909	(2,338)	CMOS [14]	13.8%	0
Russia - RAO Russia - RAO	PPS PPS	247,358	(19,789)	204,259	8.0%	6,138	(2,338)	14,571 5,234	13.8%	0
Russia - RAO	Online	222,021	(17,762)	204,259	0.0%	9,156	(914)	5,234 8,240	10.0%	0
Russia - RAO	Other	0	0	0	0.0%	27,670	(2,190)	25,480	7.9%	0
Russia - RAO	Net Income allocated but not yet distributed to other CMOs	o .	Ů	3	0.073	2.,070	(2,100)	20,400	1.070	v
		460 270	(27 FF4)	424 929	9.09/	E0 072	(6.240)	E2 E2E	10.69/	

(37,551)

469,379

431,828

8.0%

59,873

(6,348)

53,525

10.6%

		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Russia - RUR	Para land			Members				CMOs [14]		
Russia - RUR	Broadcast PPS	0	0	0	0.0%	0	0	0	0.0%	0
Russia - RUR Russia - RUR	Online	0	0	0	0.0% 0.0%	0	0	0	0.0% 0.0%	0
Russia - RUR	Other	126,252	(10,100)	116,152	8.0%	0	0	0	0.0%	0
Russia - RUR	Net Income allocated but not yet distributed to other CMOs	126,252	(10,100)	116,152	0.0%	0	U	0	0.0%	U
Russia - ROR	Net income anocated but not yet distributed to other cinos	126,252	(10,100)	116,152	8.0%	0	0	0	0.0%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	9/.	Gross Income CMO	Deductions for Administration	Net Income distributed to other	9/	Paid Direct [15]
Belgium - SABAM			Tor duministration	Members	70		Administration	CMOs [14]	70	
Belgium - SABAM	Broadcast	5,443,265	(362,113)	5,081,152	6.7%	136,429	(18,219)	118,210	13.4%	0
Belgium - SABAM	PPS	1,305,827	(50,388)	1,255,439	3.9%	99,711	(19,339)	80,372	19.4%	0
Belgium - SABAM	Online	44,560	(1,782)	42,778	4.0%	68,965	(6,897)	62,068	10.0%	0
Belgium - SABAM	Other	0	0	0	0.0%	41,773	(1,611)	40,162	3.9%	0
Belgium - SABAM	Net Income allocated but not yet distributed to other CMOs					,	(1-)	(78.454)		
· ·	·	6,793,652	(414,283)	6,379,369	6.1%	346,878	(46,066)	222,358	13.3%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
France - SACEM		, , ,	for administration		%			distributed to other CMOs [14]	%	
France - SACEM	Broadcast	10,028,055	(408,785)	9,619,270	4.1%	2,498,760	(333,447)	2,165,313	13.3%	0
France - SACEM	PPS	5.535.554	(98,955)	5,436,599	1.8%	806,932	(155,203)	651,729	19.2%	0
France - SACEM	Online	3,198,592	(63,972)	3,134,620	2.0%	302,094	(30,210)	271,884	10.0%	0
France - SACEM	Other	14,778	(296)	14,482	2.0%	59,695	(2,214)	57,481	3.7%	0
France - SACEM	Net Income allocated but not yet distributed to other CMOs	, -	(/	* -		,	(, ,	(1,628,065)		
	·	18,776,979	(572,008)	18,204,971	3.0%	3,667,481	(521,074)	1,518,342	14.2%	0
El Salvador - SACIM		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
El Salvador - SACIM	Broadcast	2,292	(199)	2,093	8.7%	0	0	01103 [14]	0.0%	0
El Salvador - SACIM	PPS	4,431	(354)	4,077	8.0%	0	0	0	0.0%	0
El Salvador - SACIM	Online	4,798	(384)	4,414	8.0%	0	0	0	0.0%	0
El Salvador - SACIM	Other	0,755	0	.,	0.0%	0	0	0	0.0%	0
El Salvador - SACIM	Net Income allocated but not yet distributed to other CMOs	· ·						0		
		11,521	(937)	10,584	8.1%	0	0	0	0.0%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Mexico - SACM				Members				CMOs [14]		
Mexico - SACM	Broadcast	252,920	(20,586)	232,334	8.1%	12,486	(1,896)	10,590	15.2%	0
Mexico - SACM	PPS	681,569	(18,619)	662,950	2.7%	17,848	(2,830)	15,018	15.9%	0
Mexico - SACM	Online	377,827	(30,226)	347,601	8.0%	23,285	(2,329)	20,956	10.0%	0
Mexico - SACM	Other	1,323	(106)	1,217	8.0%	13,168	(991)	12,177	7.5%	0
Mexico - SACM	Net Income allocated but not yet distributed to other CMOs	-						(22,413)		
		1,313,639	(69,537)	1,244,102	5.3%	66,787	(8,046)	36,328	12.0%	0

Venezuela - SACVEN		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Venezuela - SACVEN	Broadcast	0	0	0	0.0%	561	(73)	488	13.0%	0
Venezuela - SACVEN	PPS	0	0	0	0.0%	776	(156)	620	20.1%	0
Venezuela - SACVEN	Online	0	0	0	0.0%	52	(5)	47	9.6%	0
Venezuela - SACVEN	Other	0	0	0	0.0%	31	(1)	30	3.2%	0
Venezuela - SACVEN	Net Income allocated but not yet distributed to other CMOs	-						(1,181)		
		0	0	0	0.0%	1,420	(235)	5	16.5%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Argentina - SADAIC				Members				CMOs [14]		
Argentina - SADAIC	Broadcast	391,005	(31,280)	359,725	8.0%	105,027	(13,875)	91,152	13.2%	0
Argentina - SADAIC	PPS	1,499,420	(102,136)	1,397,284	6.8%	14,396	(2,870)	11,526	19.9%	0
Argentina - SADAIC	Online	98,520	(7,882)	90,638	8.0%	7,910	(791)	7,119	10.0%	0
Argentina - SADAIC	Other	90	(7)	83	7.8%	54,034	(4,201)	49,833	7.8%	0
Argentina - SADAIC	Net Income allocated but not yet distributed to other CMOs	-						0		
		1,989,035	(141,305)	1,847,730	7.1%	181,367	(21,737)	159,630	12.0%	0
		Gross Income [13]		Net Income distributable to PRS	9/	Gross Income CMO	Deductions for Administration	Net Income distributed to other	97	Paid Direct [15]
South Africa - SAMRO			tor auministration	Members	%		Administration	CMOs [14]	76	
South Africa - SAMRO	Broadcast	796,076	(63,686)	732,390	8.0%	51,759	(6,330)	45,429	12.2%	0
South Africa - SAMRO	PPS	15,636	(1,251)	14,385	8.0%	40,795	(6,667)	34,128	16.3%	0
South Africa - SAMRO	Online	0	(1,201)	0	0.0%	23,254	(2,325)	20,929	10.0%	0
South Africa - SAMRO	Other	1,697	(136)	1,561	8.0%	26,250	(1,997)	24,253	7.6%	0
South Africa - SAMRO	Net Income allocated but not yet distributed to other CMOs		, ,				,	0		
		813,409	(65,073)	748,336	8.0%	142,058	(17,319)	124,739	12.2%	0
Ecuador - SAYCE		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Ecuador - SAYCE	Broadcast	0	0	0	0.0%	42	(5)	37	11.9%	0
Ecuador - SAYCE	PPS	0	0	0	0.0%	25	(5)	20	20.0%	0
Ecuador - SAYCE	Online	26,809	(2,145)	24,664	8.0%	4	0	4	0.0%	0
Ecuador - SAYCE Ecuador - SAYCE	Other Net Income allocated but not yet distributed to other CMOs	0	Ó	0	0.0%	0	0	0 (60)	0.0%	0
Eduador GATGE	Net income anotated but not yet distributed to other omos	26,809	(2,145)	24,664	8.0%	71	(10)	2	14.1%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Colombia - SAYCO			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Colombia - SAYCO Colombia - SAYCO	Broadcast	131,671	(14,357)	117,314	10.9%	5,265	(794)	GWOS [14] 4,471	15.1%	
Colombia - SAYCO Colombia - SAYCO	PPS	131,671	(14,357)	117,314	7.1%	2,210	(419)	4,471 1,791	15.1%	0
Colombia - SAYCO	Online	20,417	(1,633)	18,784	8.0%	2,210 8,987	(899)	8,088	10.0%	0
Colombia - SAYCO	Other	20,417	(1,033)	10,764	0.0%	1,256	(87)	1,169	6.9%	0
Colombia - SAYCO	Net Income allocated but not yet distributed to other CMOs	· ·	Ü	v		.,250	(0.)	0	2.070	· ·
	•	263,916	(23,970)	239,946	9.1%	17,718	(2,199)	15,519	12.4%	0

		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Slovenia - SAZAS				Members				CMOs [14]		
Slovenia - SAZAS	Broadcast	0	0	0	0.0%	3,128	(403)	2,725	12.9%	0
Slovenia - SAZAS	PPS	297,160	(23,773)	273,387	8.0%	849	(170)	679	20.0%	0
Slovenia - SAZAS	Online	0	0	0	0.0%	587	(59)	528	10.1%	0
Slovenia - SAZAS	Other	0	0	0	0.0%	4,324	(341)	3,983	7.9%	0
Slovenia - SAZAS	Net Income allocated but not yet distributed to other CMOs	297,160	(23,773)	273,387	8.0%	8,888	(973)	7,915	10.9%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Brazil - SBACEM				Members				CMOs [14]		
Brazil - SBACEM	Broadcast	0	0	0	0.0%	945	(124)	821	13.1%	0
Brazil - SBACEM	PPS	0	0	0	0.0%	1,826	(363)	1,463	19.9%	0
Brazil - SBACEM	Online	0	0	0	0.0%	172	(17)	155	9.9%	0
Brazil - SBACEM	Other	0	0	0	0.0%	4	Ó	4	0.0%	0
Brazil - SBACEM	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	2,947	(504)	2,443	17.1%	0
				Netterm			Deductions for	National		D.: D: / // E1
		Gross income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Administration	Net Income distributed to other	%	Paid Direct [15]
Chile - SCD				Members				CMOs [14]		
Chile - SCD	Broadcast	281,792	(22,543)	259,249	8.0%	3,657	(522)	3,135	14.3%	0
Chile - SCD	PPS	185,256	(10,773)	174,483	5.8%	1,297	(251)	1,046	19.4%	0
Chile - SCD	Online	8,795	(704)	8,091	8.0%	1,916	(192)	1,724	10.0%	0
Chile - SCD	Other	7,050	(564)	6,486	8.0%	4,528	(356)	4,172	7.9%	0
Chile - SCD	Net Income allocated but not yet distributed to other CMOs	482,893	(34,584)	448,309	7.2%	11,398	(1,321)	0 10,077	11.6%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
France - SDRM				Members				CMOs [14]		
France - SDRM	Broadcast	0	0	0	0.0%	321	(40)	281	12.5%	0
France - SDRM	PPS	0	0	0	0.0%	0	0	0	0.0%	0
France - SDRM	Online	0	0	0	0.0%	0	0	0	0.0%	0
France - SDRM	Other	0	0	0	0.0%	0	0	0	0.0%	0
France - SDRM	Net Income allocated but not yet distributed to other CMOs							0		<u> </u>
		0	0	0	0.0%	321	(40)	281	12.5%	0
		Crass Insome [42]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
		Gross income [13]		distributable to PRS	%	Gross income Cino	Administration	distributed to other	%	Faid Direct [15]
USA - SESAC				Members				CMOs [14]		
USA - SESAC	Broadcast	761,470	(3,445)	758,025	0.5%	1,378,861	(184,636)	1,194,225	13.4%	0
USA - SESAC	PPS	18,047	(92)	17,955	0.5%	914,457	(175,966)	738,491	19.2%	0
USA - SESAC	Online	83,782	(125)	83,657	0.1%	1,296,391	(129,639)	1,166,752	10.0%	0
USA - SESAC	Other	312,576	(3,108)	309,468	1.0%	36,139	(1,677)	34,462	4.6%	134,901
USA - SESAC	Net Income allocated but not yet distributed to other CMOs	1,175,875	(6,770)	1,169,105	0.6%	3,625,849	(491,919)	3,133,930	13.6%	134,901
		1,175,875	(6,770)	1,109,105	0.6%	3,625,849	(491,919)	3,133,930	13.6%	134,901

D. Maria D. Million Co. (CTDOM		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Dominican Republic - SGACEDOM Dominican Republic - SGACEDOM	Broadcast	0	0	Members	0.0%	3	(4)	CMOs [14]	33.3%	
Dominican Republic - SGACEDOM Dominican Republic - SGACEDOM	PPS	0	0	0	0.0%	0	(1)	2	0.0%	0
Dominican Republic - SGACEDOM	Online	0	0	0	0.0%	17	(2)	15	11.8%	0
Dominican Republic - SGACEDOM	Other	0	0	0	0.0%		0	0	0.0%	0
Dominican Republic - SGACEDOM	Net Income allocated but not yet distributed to other CMOs							(18)		
·	•	0	0	0	0.0%	20	(3)	(1)	15.0%	0
		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Spain - SGAE	Burning		(0.1.700)	Members			(00.00.1)	CMOs [14]		
Spain - SGAE Spain - SGAE	Broadcast PPS	2,226,752	(91,592)	2,135,160	4.1%	219,006	(32,034)	186,972	14.6%	0
Spain - SGAE Spain - SGAE	Online	2,958,985 26,908	(90,390) (1,076)	2,868,595 25,832	3.1% 4.0%	118,356 132,602	(22,503) (13,260)	95,853 119,342	19.0% 10.0%	0
Spain - SGAE Spain - SGAE	Other	20,908	(5)	25,632	4.0%	7,994	(302)	7,692	3.8%	0
Spain - SGAE	Net Income allocated but not yet distributed to other CMOs	120	(5)	115	4.270	7,554	(302)	7,092	3.070	Ü
opani cone	not mostlic another partition yet along along to entire entire	5,212,765	(183,063)	5,029,702	3.5%	477,958	(68,099)	409,859	14.2%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Italy - SIAE		Gross income [13]			%	Gross income Cino	Administration	distributed to other CMOs [14]	%	Faid Direct [15]
Italy - SIAE	Broadcast	5,221,286	(104,426)	5,116,860	2.0%	349,119	(48,787)	300,332	14.0%	
Italy - SIAE	PPS	8,525,184	(170,504)	8,354,680	2.0%	315,556	(61,638)	253,918	19.5%	0
Italy - SIAE	Online	351,674	(7,033)	344,641	2.0%	132,170	(13,220)	118,950	10.0%	0
Italy - SIAE	Other	0	0	0	0.0%	174,415	(4,762)	169,653	2.7%	0
Italy - SIAE	Net Income allocated but not yet distributed to other CMOs					<u> </u>		0		
		14,098,144	(281,963)	13,816,181	2.0%	971,260	(128,407)	842,853	13.2%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Bolivia - SOBODAYCOM			for administration	distributable to PRS Members	%		Administration	distributed to other CMOs [14]	%	
Bolivia - SOBODAYCOM	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Bolivia - SOBODAYCOM	PPS	80	(6)	74	7.5%	0	0	0	0.0%	0
Bolivia - SOBODAYCOM	Online	0	0	0	0.0%	0	0	0	0.0%	0
Bolivia - SOBODAYCOM	Other	0	0	0	0.0%	0	0	0	0.0%	0
Bolivia - SOBODAYCOM	Net Income allocated but not yet distributed to other CMOs	80	(6)	74	7.5%	0	0	0 0	0.0%	0
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Canada - SOCAN				Members				CMOs [14]		
Canada - SOCAN	Broadcast	5,334,415	(160,032)	5,174,383	3.0%	2,726,367	(356,600)	2,369,767	13.1%	0
Canada - SOCAN	PPS	1,210,908	(24,244)	1,186,664	2.0%	1,054,932	(199,175)	855,757	18.9%	0
Canada - SOCAN	Online	1,479,242	(44,377)	1,434,865	3.0%	1,878,667	(187,867)	1,690,800	10.0%	0
Canada - SOCAN Canada - SOCAN	Other Net Income allocated but not yet distributed to other CMOs	267,372	(8,021)	259,351	3.0%	180,781	(5,101)	175,680 0	2.8%	206
		8,291,937	(236,674)	8,055,263	2.9%	5,840,747	(748,743)	5,092,004	12.8%	206

Brazil - SOCINPRO		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Brazil - SOCINPRO	Broadcast	0	0		0.0%	369	(48)	321	13.0%	0
Brazil - SOCINPRO	PPS	0	0	0	0.0%	454	(89)	365	19.6%	0
Brazil - SOCINPRO	Online	0	0	0	0.0%	1,159	(116)	1,043	10.0%	0
Brazil - SOCINPRO	Other	0	0	0	0.0%	16	(1)	15	6.3%	0
Brazil - SOCINPRO	Net Income allocated but not yet distributed to other CMOs	•	·	Ü	0.070		(.,	0	0.070	Ü
Side Cookin No	moonic anotation but not yet also able to called control	0	0	0	0.0%	1,998	(254)	1,744	12.7%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Serbia & Montenegro - SOKOJ				distributable to PRS Members	%		Administration		%	r dia Biroct [16]
Serbia & Montenegro - SOKOJ	Broadcast	0	0		0.0%	1,193	(154)	1,039	12.9%	0
Serbia & Montenegro - SOKOJ	PPS	246.842	(19,747)	227,095	8.0%	310	(61)	249	19.7%	0
Serbia & Montenegro - SOKOJ	Online	0	(,)	0	0.0%	1,092	(109)	983	10.0%	0
Serbia & Montenegro - SOKOJ	Other	0	0	0	0.0%	1,925	(149)	1,776	7.7%	0
Serbia & Montenegro - SOKOJ	Net Income allocated but not yet distributed to other CMOs	_	-	-	*****	1,000	()	(4,012)		•
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	246,842	(19,747)	227,095	8.0%	4,520	(473)	35	10.5%	0
				Netter		0 0.10	D. I	Newton		D.: 10: (45)
		Gross Income [13]		distributable to PRS	%	Gross Income CMO	Deductions for Administration		%	Paid Direct [15]
Slovakia - SOZA				Members				CMOs [14]		
Slovakia - SOZA	Broadcast	340,999	(27,502)	313,497	8.1%	5,113	(642)	4,471	12.6%	0
Slovakia - SOZA	PPS	25,210	(2,017)		8.0%	51	(10)	41	19.6%	0
Slovakia - SOZA	Online	3	0	3	0.0%	2,080	(208)	1,872	10.0%	0
Slovakia - SOZA	Other	0	0	0	0.0%	865	(68)	797	7.9%	0
Slovakia - SOZA	Net Income allocated but not yet distributed to other CMOs	366,212	(29,519)	336,693	8.1%	8,109	(928)	(7,180) 1	11.4%	0
		Gross Income [13]	Amounts deductible for administration		9/	Gross Income CMO	Deductions for Administration	Net Income distributed to other	9/	Paid Direct [15]
Portugal - SPA			ioi auiiiiiistratioii	Members	76		Administration	CMOs [14]	76	
Portugal - SPA	Broadcast	911,167	(77,522)	833,645	8.5%	12,641	(1,633)	11,008	12.9%	
Portugal - SPA	PPS	1,034,884	(72,251)	962,633	7.0%	6,738	(1,348)	5,390	20.0%	0
Portugal - SPA	Online	6,332	(507)	5,825	8.0%	1,240	(1,346)	1,116	10.0%	0
Portugal - SPA	Other	223,184	(17,855)		8.0%	14,979	(1,183)	13,796	7.9%	0
Portugal - SPA	Net Income allocated but not yet distributed to other CMOs	223,104	(17,000)	200,329	0.076	14,979	(1,103)	13,790	1.5/0	0
Follogal - SFA	Net income anocated but not yet distributed to other Cinos	2,175,567	(168,135)	2,007,432	7.7%	35,598	(4,288)	31,310	12.0%	0
		Gross Income [13]	Amounts deductible for administration		%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Panama - SPAC				Members				CMOs [14]		
Panama - SPAC	Broadcast	0	0	0	0.0%	23	(3)	20	13.0%	0
Panama - SPAC	PPS	56,271	(4,502)	51,769	8.0%	27	(5)	22	18.5%	0
Panama - SPAC	Online	0	0	0	0.0%	31	(3)	28	9.7%	0
Panama - SPAC	Other	0	0	0	0.0%	1	0	1	0.0%	0
Panama - SPAC	Net Income allocated but not yet distributed to other CMOs							0		
		56,271	(4,502)	51,769	8.0%	82	(11)	71	13.4%	0

Iceland - STEF		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Iceland - STEF	Broadcast	0	0	0	0.0%	55,834	(7,538)	48,296	13.5%	0
Iceland - STEF	PPS	0	0	0	0.0%	21,442	(4,266)	17,176	19.9%	0
Iceland - STEF	Online	0	0	0	0.0%	23,728	(2,373)	21,355	10.0%	0
Iceland - STEF	Other	0	0	0	0.0%	922	(10)	912	1.1%	0
Iceland - STEF	Net Income allocated but not yet distributed to other CMOs							(26,732)		
		0	0	0	0.0%	101,926	(14,187)	61,007	13.9%	0
		Gross Income [13]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income		Paid Direct [15]
Sweden - STIM		Oross modific [10]		distributable to PRS Members	%	Gross meetic ome		distributed to other CMOs [14]	%	r ald Direct [10]
Sweden - STIM	Broadcast	4,038,197	(194,403)	3,843,794	4.8%	1,385,229	(196,107)	1,189,122	14.2%	0
Sweden - STIM	PPS	937,453	(16,802)	920,651	1.8%	1,347,198	(263,709)	1,083,489	19.6%	0
Sweden - STIM	Online	1,007,948	(20,159)	987,789	2.0%	425,439	(42,544)	382,895	10.0%	0
Sweden - STIM	Other	93,419	(1,868)	91,551	2.0%	69,850	(2,309)	67,541	3.3%	0
Sweden - STIM	Net Income allocated but not yet distributed to other CMOs		(, ,				(,,	(36,621)		
	•	6,077,017	(233,232)	5,843,785	3.8%	3,227,716	(504,669)	2,686,426	15.6%	0
Switzerland - SUISA		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Switzerland - SUISA	Broadcast	3,397,141	(156,913)	3,240,228	4.6%	141,154	(19,899)	121,255	14.1%	0
Switzerland - SUISA	PPS	1,861,428	(62,139)	1,799,289	3.3%	62,387	(11,522)	50,865	18.5%	0
Switzerland - SUISA	Online	12,920	(517)	12,403	4.0%	76,826	(7,683)	69,143	10.0%	0
Switzerland - SUISA	Other	253,912	(10,156)	243,756	4.0%	52,033	(2,084)	49,949	4.0%	0
Switzerland - SUISA	Net Income allocated but not yet distributed to other CMOs	200,512	(10,100)	210,700	1.070	02,000	(2,001)	(203,196)	1.070	Ü
		5,525,401	(229,725)	5,295,676	4.2%	332,400	(41,188)	88,016	12.4%	0
				Nation		00110	Deductions for	Netter		2:12:
		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS	9/	Gross Income CMO	Administration	Net Income distributed to other	9/	Paid Direct [15]
Finland - TEOSTO			ioi auiiiiiistratioii	Members	76		Auministration	CMOs [14]	76	
Finland - TEOSTO	Broadcast	2.954.183	(135,481)	2,818,702	4.6%	104,672	(14,825)	89,847	14.2%	0
Finland - TEOSTO	PPS	680,336	(26,272)	654,064	3.9%	75,280	(14,438)	60,842	19.2%	0
Finland - TEOSTO	Online	241,020	(9,641)	231,379	4.0%	52,617	(5,262)	47,355	10.0%	0
Finland - TEOSTO	Other	115,607	(4,624)	110,983	4.0%	18,234	(675)	17,559	3.7%	0
Finland - TEOSTO	Net Income allocated but not yet distributed to other CMOs		,	.,		-, -	(/	(5,451)		
	•	3,991,146	(176,018)	3,815,128	4.4%	250,803	(35,200)	210,152	14.0%	0
		Gross Income [13]		Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other	%	Paid Direct [15]
Norway - TONO				Members				CMOs [14]		
Norway - TONO	Broadcast	5,156,327	(413,376)	4,742,951	8.0%	200,258	(28,390)	171,868	14.2%	0
Norway - TONO	PPS	525,270	(20,212)	505,058	3.8%	187,555	(32,207)	155,348	17.2%	0
Norway - TONO	Online	215,674	(8,627)	207,047	4.0%	155,373	(15,537)	139,836	10.0%	0
Norway - TONO	Other	25,777	(1,031)	24,746	4.0%	14,687	(554)	14,133	3.8%	0
Norway - TONO	Net Income allocated but not yet distributed to other CMOs							(233,404)		
		5,923,048	(443,246)	5,479,802	7.5%	557,873	(76,688)	247,781	13.7%	0

Ukraine - UACRR		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Ukraine - UACRR	Broadcast	0	0	0	0.0%	968	(117)	851	12.1%	0
Ukraine - UACRR	PPS	0	0	0	0.0%	65	(13)	52	20.0%	0
Ukraine - UACRR	Online	0	0	0	0.0%	478	(48)	430	10.0%	0
Ukraine - UACRR	Other	0	0	0	0.0%	2,020	(161)	1,859	8.0%	0
Ukraine - UACRR	Net Income allocated but not yet distributed to other CMOs	<u> </u>						0		
		0	0	0	0.0%	3,531	(339)	3,192	9.6%	0
Brazil - UBC		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Brazil - UBC	Broadcast	2,151,381	(93,160)	2,058,221	4.3%	20,819	(2,877)	17,942	13.8%	0
Brazil - UBC	PPS	2,455,651	(75,698)	2,379,953	3.1%	9,704	(1,907)	7,797	19.7%	0
Brazil - UBC	Online	663,891	(26,556)	637,335	4.0%	3,438	(344)	3,094	10.0%	0
Brazil - UBC	Other	2,690	(108)	2,582	4.0%	74,389	(3,251)	71,138	4.4%	0
Brazil - UBC	Net Income allocated but not yet distributed to other CMOs							0		
		5,273,613	(195,522)	5,078,091	3.7%	108,350	(8,379)	99,971	7.7%	0
Romania - UCMR-ADA		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Romania - UCMR-ADA	Broadcast	1,332,032	(118,352)	1,213,680	8.9%	3.049	(384)	2,665	12.6%	0
Romania - UCMR-ADA	PPS	1,009,265	(79,444)	929,821	7.9%	1,764	(353)	1,411	20.0%	0
Romania - UCMR-ADA	Online	58,061	(4,645)	53,416	8.0%	24,327	(2,433)	21,894	10.0%	0
Romania - UCMR-ADA	Other	108,362	(8,669)	99,693	8.0%	13,079	(1,021)	12,058	7.8%	0
Romania - UCMR-ADA	Net Income allocated but not yet distributed to other CMOs							(31,582)		
		2,507,720	(211,110)	2,296,610	8.4%	42,219	(4,191)	6,446	9.9%	0
Vietnam - VCPMC		Gross Income [13]		Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Vietnam - VCPMC	Broadcast	0	0	0	0.0%	181	(24)	157	13.3%	0
Vietnam - VCPMC	PPS	38,309	(3,065)	35,244	8.0%	289	(56)	233	19.4%	0
Vietnam - VCPMC	Online	0	0	0	0.0%	154	(15)	139	9.7%	0
Vietnam - VCPMC	Other	0	0	0	0.0%	537	(43)	494	8.0%	0
Vietnam - VCPMC	Net Income allocated but not yet distributed to other CMOs							0		
		38,309	(3,065)	35,244	8.0%	1,161	(138)	1,023	11.9%	0
		C [42]	America de diretible	Net Income		Gross Income CMO	Deductions for	Net Income		Poid Disset ME
Indonesia - WAMI		Gross income [13]	Amounts deductible for administration	distributable to PRS Members	%	Gross income CMO	Administration	distributed to other CMOs [14]	%	Paid Direct [15]
Indonesia - WAMI	Broadcast	0	0	0	0.0%	527	(54)	473	10.2%	0
Indonesia - WAMI	PPS	13,618	(1,089)	12,529	8.0%	9	(2)	7	22.2%	0
Indonesia - WAMI	Online	0	0	0	0.0%	1,904	(190)	1,714	10.0%	0
Indonesia - WAMI	Other	0	0	0	0.0%	72	(6)	66	8.3%	0
Indonesia - WAMI	Net Income allocated but not yet distributed to other CMOs							0		
		13,618	(1,089)	12,529	8.0%	2,512	(252)	2,260	10.0%	0

Poland - ZAIKS		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Poland - ZAIKS	Broadcast	3,687,080	(269,335)	3,417,745	7.3%	34,899	(3,759)	31,140	10.8%	
Poland - ZAIKS	PPS	1,969,096	(75,194)	1,893,902	3.8%	25,509	(3,560)	21,949	14.0%	(
Poland - ZAIKS	Online	22,053	(882)	21,171	4.0%	26,734	(2,673)	24,061	10.0%	C
Poland - ZAIKS	Other	1,337	(53)	1,284	4.0%	9,260	(345)	8,915	3.7%	C
Poland - ZAIKS	Net Income allocated but not yet distributed to other CMOs							(66,540)		
	·	5,679,566	(345,464)	5,334,102	6.1%	96,402	(10,337)	19,525	10.7%	
Macedonia - ZAMP		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Macedonia - ZAMP	Broadcast	134,763	(11,358)	123,405	8.4%	107	(14)	93	13.1%	
Macedonia - ZAMP	PPS	0	0	0	0.0%	46	(9)	37	19.6%	C
Macedonia - ZAMP	Online	0	0	0	0.0%	141	(14)	127	9.9%	(
Macedonia - ZAMP	Other	0	0	0	0.0%	0	0	0	0.0%	
Macedonia - ZAMP	Net Income allocated but not yet distributed to other CMOs							0		
		134,763	(11,358)	123,405	8.4%	294	(37)	257	12.6%	
Zimbabwe - ZIMURA		Gross Income [13]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [14]	%	Paid Direct [15]
Zimbabwe - ZIMURA	Broadcast	0	0	0	0.0%	624	(79)	545	12.7%	
Zimbabwe - ZIMURA	PPS	0	0	0	0.0%	76	(15)	61	19.7%	(
Zimbabwe - ZIMURA	Online	0	0	0	0.0%	17	(2)	15	11.8%	C
Zimbabwe - ZIMURA	Other	0	0	0	0.0%	23	0	23	0.0%	C
Zimbabwe - ZIMURA	Net Income allocated but not yet distributed to other CMOs							(621)		
	•	0	0	0	0.0%	740	(96)	23	13.0%	

Notes

All numbers are stated in GBP unless indicated otherwise.

Numbers presented throughout this report are rounded for greater clarity, small rounding differences may arise.



The Directors
Performing Right Society Limited
2 Pancras Square
London
N1C 4AG

Dear Sirs

Report of factual findings in connection with 2018 Annual Transparency Report

This report is produced in accordance with the terms of our agreement dated 4 March.

The directors of Performing Right Society Limited (the "company") have prepared the 2018 Annual Transparency Report and remain solely responsible for it and for the creation and maintenance of all accounting and other records supporting its contents.

We have performed the procedures agreed with you and listed below on the 2018 Annual Transparency Report. Our work was performed in accordance with the International Standard on Related Services (ISRS) 4400 'Engagements to perform agreed-upon procedures regarding financial information.' The procedures were performed solely to assist the company's directors in fulfilling their reporting obligations under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. We performed the following procedures:

- 1. We performed the procedures set out in paragraphs 2-20 and reported to the Performing Right Society ("PRS") the results of our work.
- 2. We agreed the balances in the financial statements required by section 21(4)(a) of the Collective Management of Copyright (EU Directive) Regulations 2016 (the "Regulations") to the Performing Right Society's ("PRS") statutory financial statements for the year ended 31 December 2018.
- 3. We obtained a detailed analysis of the amounts deducted for the purposes of social, cultural and educational services disclosed in accordance with section 21(5) of the Regulations and:
 - agreed the aggregate amounts deducted to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation;
 - checked that the disclosed purpose of the cost was consistent with the narrative information on the invoice or other third party documentation;
 - checked that the cost was consistent with the PRS' explanation of the use of the amounts;
 - when the cost was attributable to a category of rights managed, checked that the category to which it was allocated was consistent; and
 - when the cost was not attributable to a category of rights managed, but was allocated across a number of categories:
 - o checked that the method of allocation was consistent with PRS' disclosure in accordance with the Regulations; and
 - o recalculated the allocation of the cost across the categories.



- 4. We obtained a detailed analysis of the rights revenue, including the income arising from the investment of rights revenue disclosed in accordance with section 21(4)(h)(i) of the Regulations and:
 - agreed the aggregate income to PRS' statutory financial statements/underlying financial systems;
 - · agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and:
 - agreed the items to bank receipts;
 - agreed the items to third party documentation; and
 - checked that the category of rights managed and type of use to which PRS had allocated the income was consistent with the third party evidence.
- 5. We obtained a detailed analysis of the use of the rights revenue, including the income arising from the investment of rights revenue disclosed in accordance with section 21(4)(h)(ii) of the Regulations and:
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - for the items in the sample selected for (4):
 - a. agreed the items to the detailed analysis of the use of the income arising from the investment of rights revenue;
 - agreed the items to supporting evidence whether it had been paid to right holders, other CMOs or otherwise used; and
 - c. agreed that it had been correctly included in the analysis of use.
- 6. We obtained a detailed analysis of all operating and financial costs disclosed in accordance with section 21(4)(i)(i) of the Regulations and:
 - agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report;
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation;
 - checked that the narrative information on the invoice or other third party documentation was consistent with their categorisation; and
 - checked that the category of rights managed and type of use to which PRS had allocated the income was consistent with the third party evidence; and
 - checked that the method of allocation of the indirect costs was consistent with PRS' disclosure in accordance with the Regulations.
- 7. We obtained a detailed analysis of the operating and financial costs only with regard to the management of rights, including management fees deducted from or offset against rights revenue or income arising from the investment of rights revenue disclosed in accordance with section 21(4)(i)(ii) of the Regulations and:
 - agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report;
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation; and



- checked that the narrative information on the invoice or other third party documentation was consistent with their categorisation; and
- checked that the method of allocation of the indirect costs was consistent with PRS' disclosure in accordance with the Regulations.
- 8. We obtained a detailed analysis of the operating and financial costs with regard to services other than the management of rights but including social, cultural and educational services disclosed in accordance with section 21(4)(i)(iii) of the Regulations and:
 - agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation; and
 - checked that the narrative on the invoice or other third party documentation was consistent with their categorisation.
- 9. We obtained a detailed analysis of the resources used to cover the costs disclosed in accordance with section 21(4)(i)(iv) of the Regulations and:
 - agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and agreed the items to supporting evidence.
- 10. We obtained a detailed analysis of the deductions made from rights revenue disclosed in accordance with section 21(4)(i)(v) of the Regulations and:
 - agreed the aggregate deduction to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and:
 - agreed the items directly to third party documentation; and
 - checked that the third party documentation was consistent with their categorisation.
- 11. We recalculated the percentages that the cost of the rights management and other services provided to right holders represents compared to the rights revenue disclosed in accordance with section 21(4)(i)(vi) of the Regulations.
- 12. We obtained a detailed analysis of the indirect costs included in the analysis of the cost of the rights management and other services provided to right holders for the purposes of section 21(4)(i)(vi) of the Regulations and:
 - selected a sample of items and agreed the items directly to third party invoices or other third party documentation; and
 - checked that the method of allocation of the indirect costs was consistent with PRS' disclosure in accordance with the Regulations.



- 13. We obtained a detailed analysis of the total amount attributed to right holders, the total amount paid to rights holders, the total amount collected but not attributed to right holders and the total amount attributed to, but not yet distributed to, right holders disclosed in accordance with sections 21(4)(j)(i), 21(4)(j)(ii), 21(4)(j)(iv) and 21(4)(j)(v) of the Regulations and:
 - agreed the aggregate amounts to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and traced the items to third party documentation to check that the amount allocated and the category of rights managed and type of use to which was it was allocated was consistent with the documentation.
- 14. We obtained a detailed analysis of the payments made to rights holders and:
 - agreed the frequency disclosed in PRS' Transparency report for each category of rights managed and type of use to the analysis;
 - selected a sample of items and agreed the items to bank payments to check that the payments were made in accordance with the analysis; and
 - from a total population of all incoming receipts received by PRS for distribution
 within the period provided for in paragraph (2) in regulation (12), selected a sample
 of receipts, and,
 - When the distribution process had identified the intended recipients checked
 that bank payments were made to those recipients within the specified
 timescales. If any distributions had not met the specified timescales,
 understood the reasons why and checked that they agreed to those disclosed by
 PRS in accordance with the Regulations; and
 - When the distribution process had not yet identified the intended recipients, understood the reasons why and checked that they agreed to those disclosed by PRS in accordance with the Regulations.
- 15. We selected a sample of transfers from non-distributable income to distributable, understood the basis of the transfer, and checked it had been transferred in accordance with the specified timescales. For the non-distributable income transferred out, we selected a sample of payments and checked the explanation of the use to which the amounts were put agreed to source documentation.
- 16. We obtained a detailed analysis of the amounts received from and paid to other CMOs disclosed in accordance with section 21(4)(k)(i) of the Regulations and:
 - agreed the aggregate amounts received from and paid to other CMOs to PRS' statutory financial statements/underlying financial systems;
 - agreed the totals for each category of rights managed and type of use to the amounts disclosed in PRS' Transparency report; and
 - selected a sample of items and agreed them to:
 - o bank receipts or payments; and
 - o supporting documentation evidencing that the receipt or payment was from/due to another CMO.



- 17. We obtained a detailed analysis of the management fees and other deductions from the rights revenue due to other CMOs and the management fees and other deductions from the amounts paid by other CMOs disclosed in accordance with sections 21(4)(k)(ii) and 21(4)(k)(iii) of the Regulations and:
 - agreed the aggregate deduction for each category of rights and type of use to the amounts disclosed in PRS' Transparency report; and
 - selected a sample of items and agreed them to invoices or other supporting documentation evidencing that the classification was consistent.
- 18. We obtained a detailed analysis of the amounts distributed directly to right holders from other CMOs disclosed in accordance with section 21(4)(k)(iv) of the Regulations and:
 - agreed the totals for each category of rights managed to the amounts disclosed in PRS' Transparency report; and
 - selected a sample of items and agreed them to:
 - o bank receipts from PRS and payments to the right holders; and
 - o supporting documentation evidencing that the receipt from PRS was due to the right holders.
- 19. We read the other financial and non-financial information presented within and with PRS' Transparency report and considered whether there was a material inconsistency between the other financial and non-financial information presented and the financial information that we have performed work on in tests 2-18 or our knowledge obtained during the course of our work. We have no inconsistencies to report.
- 20. For the purposes of tests 2-18, we selected a sample of items in accordance with Appendix 1.

Our procedures, as stated in our agreement, did not constitute an examination made in accordance with generally accepted auditing standards, the objective of which would be the expression of assurance on the contents of the 2018 Annual Transparency Report. We do not express such assurance. Had we performed additional procedures or had we performed an audit or review of the 2018 Annual Transparency Report in accordance with generally accepted auditing standards, other matters might have come to our attention that we would have reported to you. This report relates only to the 2018 Annual Transparency Report and does not extend to any financial statements of the company taken as a whole.

Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have (or may have had) as auditors of the company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services, will extend any duty of care we may have in our capacity as auditors of any financial statements of the company.



This report is solely for the use of Performing Right Society Limited and solely for the purpose of its compliance with Regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. It may not be relied upon by Performing Right Society Limited for any other purpose whatsoever. Our report was not prepared for the benefit of any party other than Performing Right Society Limited. PricewaterhouseCoopers LLP neither owns nor accepts any duty to any other party (including any copyright owner, heirs to copyright owners, agents, distributors or licensees) and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on our report. No part of this report is to be copied or distributed to any other party except as permitted under the terms of our agreement.

Yours faithfully,

Allen Selips Who Pricewaterhouse Coopers LLP

Chartered Accountants

London

28 March 2019



Appendix 1: Thresholds and Sampling

Thresholds

Basis	Thresholds
Income	5%
Allocated to right holders	5%
Cost of rights management	5%
Due to right holders	5%

Sampling

Area	Total sample size	Max	Min	Part of section 21 covered
Income	5% of transactions	10	1	4h
Allocated to right holders	5% of transactions	10	1	4j(i),4k
Cost of rights management	5% of transactions	10	1	4g, 4i, 4k
Due to right holders	5% of transactions	10	1	4j(ii to vii), 4k

Notes:

- a. All items over thresholds are to be tested, limited to the total sample size.
- b. Any remaining items in the sample are to be selected at random.
- c. Random selections should be weighted by "category of rights managed" and sampled from the category analysis included in the CMOs transparency report.

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