

PRS for Music

Annual Transparency Report

For the year ended 31 December 2025
Performing Right Society Limited

Company Registration Number
No. 00134396 (England and Wales)





A message from our Members' Council Chair

PRS is pleased to present the 2025 Annual Transparency Report (ATR) for approval by members at the forthcoming AGM.

PRS is owned by its composer, songwriter, and publisher members, who rely on the society to protect their rights and ensure they are paid fairly whenever their works are used. Upholding transparency and accountability of how we operate and manage the royalties we collect is essential to maintaining members' trust.

As Chair of the Members' Council, I am proud to announce that PRS paid out more than a billion pounds of royalties in 2025 - the second consecutive year we have delivered this milestone. PRS has doubled both its revenues and distributions over the last decade, but we are far from complacent about the future. We know that members face increased uncertainty, not least with the accelerated proliferation of generative Artificial Intelligence, and it is PRS' role to ensure we are championing our members' creativity, now and into the future.

The purpose of the Annual Transparency Report (ATR) is to allow members to hold PRS to account for the way it manages royalties and the costs of running their society. Since its inception in 2016, PRS has continually evolved its ATR, providing more detail on the royalties being collected and distributed, as well as the reasons why some may be held. This year's report reflects these principles, and we continue to welcome feedback from members for future improvement.

Julian Nott

Julian Nott
Chair, Members' Council

26 March 2026

Summary of PRS' income, costs and distribution

Performing Rights Summary

	(£)
Gross Income	1,249,968,201
Direct Costs	(58,196,893)
Indirect Costs	(71,577,925)
Total Costs as % of gross income	10.38%
Gross Distributable Income	1,120,193,383
Distributed Amounts	1,070,046,308
Distributed amounts as % of Gross Distributable Income	95.52%

Explanatory Notes

Gross Income – PRS' total gross income

Direct Costs – activity-based costs which can be allocated to a specific revenue stream..

Indirect Costs – 'Indirect costs' have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the PRS ATR. 'Indirect costs' also includes nonrefundable withholding tax deducted at source. The social and cultural deductions have been excluded from costs as shown separately in the deductions section.

Gross Distributable Income – is the gross collections (excluding interest – see 'Other income' below) less direct and indirect costs (excluding social and cultural deductions – see 'total deductions' below) for the reporting year.

Distributed amounts – the amounts distributed during the year. For completeness adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

Income, distributions and the deductions for administration

Types of use summary

	Gross income	Distributed Amounts	Deductions for Administration
Broadcast	111,799,746	93,444,403	(16,307,736)
Online	448,953,382	396,857,233	(33,701,206)
International	375,799,874	346,569,828	(18,345,004)
Public Performance	313,415,199	229,417,617	(53,588,126)
Non-Licence Revenue	0	3,757,226	0
Other	0	0	0
Total	1,249,968,201	1,070,046,307	(121,942,072)

Explanatory Notes

Distributed amounts - the amounts distributed during the year. For completeness adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

Deductions for Administration - Administration deductions are applied to the gross income of the Society in accordance with its Rules and Regulations: The administration deductions are expected to cover the costs of running the company. Deductions for administration in 2025 reflect the full year impact of reduced Multi-Territory Online admin rates (10% to 8%) and a one-year extension of the increased admin rates for public performance and broadcast royalties, approved to offset the remaining deficit resulting from historic distribution errors.

Other income

	Gross Income
<u>Financial Income - Interest</u>	<u>16,397,164</u>
<u>Income from Operations / Services - Finance Service</u>	<u>16,953,225</u>
<u>Income from Charges / Fees -Property rental</u>	<u>0</u>
<u>Other Income</u>	<u>454,329</u>
<u>Total Other Income</u>	<u>33,804,718</u>

Explanatory Notes

Income - Interest – income generated from the interest rates on royalties which have been collected and are in the process of being matched to works (attributed) and distributed.

Income from Operations & services – amounts received from third parties in relation to the provision of services, predominantly related to administration of mechanical rights, which is offset against direct costs.

Total deductions

	(£)
<u>Deductions for Administration</u>	<u>(121,942,073)</u>
<u>Deductions for Social Purposes</u>	<u>(175,000)</u>
<u>Deductions for Cultural Purposes</u>	<u>(2,750,280)</u>
<u>Social and Cultural as % of Gross PRS Member Distribution</u>	<u>(0.25%)</u>

Explanatory Notes

Deductions for Administration - Administration deductions are applied to the gross income of the Society in accordance with its Rules and Regulations: The administration deductions are expected to cover the costs of running the company.

Deductions for Social Purposes - donations to the PRS Members' Fund. This was funded from 'Income-Interest' (see 'Other Income' table above).

Deductions for Cultural Purposes - donations to the PRS Foundation. This was funded from 'Income-Interest' (see 'Other Income' table above).

Royalties pending collection or distribution

Amounts invoiced or collected but not attributed

(£)

	Collected (pre-attribution)	Invoiced awaiting payment	Total
Broadcast	36,953,619	1,313,527	38,267,146
Online	97,482,129	106,306,644	203,788,773
International	57,216,561	2,429,546	59,646,107
Public Performance	76,956,849	50,588,816	127,545,665
Total	268,609,158	160,638,533	429,247,691

Explanatory Notes

Collection (pre-attribution) – royalties, by types of use, which have been received and are awaiting attribution and payment at the next appropriate distribution for that use type (PRS' average period from collection, matching to works and distribution is 4 months).

Invoiced awaiting payment – The total invoiced, by types of use, for which PRS is still awaiting payment. This includes invoices issued in 2026 for royalties due for usage in 2025.

Amounts Attributed but not yet distributed

	(£)	% of total
Rights and Legal Ownership Disputes	29,986,803	37%
Suspension / Holds	15,035,633	18%
Successor Members	9,859,399	12%
Awaiting Ownership Information	10,153,602	12%
Non-PRS Member	790,961	1%
Awaiting Payment/Financial information	16,316,832	20%
Other (including member advances)	(3,453,017)	n/a
Total	78,690,213	

Explanatory Notes

All amounts of 'attributed but not yet distributed' are the total held, irrespective of when received, as of end of 2025.

Rights and Legal ownership dispute - a work is the subject of a dispute between rightsholders, often relating to shares of ownership. The royalties are held until such time as the dispute is resolved or the legal process complete, which can take many years, at which time the royalties are distributed.

Suspense/Holds - PRS has suspended payment of distributions to a specific member or Affiliate for legal, regulatory, or other reasons; including where PRS is investigating suspicious behaviour on an account. In such cases, sums will be paid to the member (or third party, where relevant) when PRS is ordered to or is otherwise satisfied that it can accurately distribute these royalties.

Successor member holds - the member has died and PRS is holding distributions pending confirmation of a successor.

Awaiting Ownership Information - PRS has received usage data with the title of work and the writer details, but we are not able to match that information registrations on the copyright database. This is most commonly because the writer (or publisher on their behalf) has yet to register their interest in the work. Once notified of the claims against the work(s), PRS will distribute the royalties. If no publisher registers a claim against that work in the following three years, PRS will treat the work as "unpublished" for distribution purposes and pay all royalties to the writer(s)/Affiliate.

Non-PRS Member - money has been paid to PRS by another CMO but is subsequently identified as not a member(s). At which point the money will be returned to the originating CMO at the next appropriate distribution. Also includes If a member has left PRS but royalties due to them have been received. These sums will either be returned to the source or to their new CMO. Where the member has not joined another CMO, PRS will pay the sums to the former member if they relate to performances of that member's works prior to the date on which membership ended.

Awaiting Payment/Financial Information - encompasses: Awaiting tax information from other collection societies, so that the correct tax treatment can be applied. Failed bank credit: where the wrong bank details have been provided or the member has changed bank without notifying PRS, the money is returned to PRS. Pending telegraphic transfer set-up: telegraphic transfer is an electronic method of transferring money, most commonly used for international.

Delayed Distributions

	(£)	% of total
<u>Data Issue</u>	<u>14,407,172</u>	<u>93%</u>
<u>Policy Issue</u>	<u>804,874</u>	<u>5%</u>
<u>Residuals</u>	<u>127,438</u>	<u>1%</u>
<u>Other</u>	<u>228,448</u>	<u>1%</u>
<u>Total</u>	<u>15,567,932</u>	

Explanatory Notes

All amounts of 'delayed distributions' are the total held, irrespective of when received, as of end of 2025.

Data issue - amounts held because usage data associated with a work received from the licensee is incorrect or incomplete. PRS is required to hold these royalties for three years, from the end of the financial year they were received, during which time members can file a claim on these works. Unclaimed royalties are distributed after the three-year period based on the relevant agreed policy*.

Policy Issue - royalties held where there is no applicable distribution policy. This might be because a new licensing scheme has been introduced and there is no existing policy basis on which to distribute the relevant royalties, or there is a new licensee from whom PRS has not received adequate usage data against which to distribute the royalties concerned. Royalties are paid upon approval of a policy by the Distribution committee, in accordance with PRS Rules and Articles.

Residuals - This category relates to multi-territory online licensing (MTOL) revenues only. We use the term residuals to describe money for an MTOL license which has not been matched to a registered work, shares on a matched work or subsequently claimed by a member. PRS is required to hold these royalties for three years, from the end of the financial year they were received. Unclaimed royalties are distributed after the three-year period based on the relevant agreed policy*.

* <https://www.prsformusic.com/royalties/royalty-payment-dates/prs-distribution-policy>.

Joint ventures

Total UK Joint Ventures

	Gross income	Direct Costs	Total Costs as % of Gross Income	Net Profit/Loss
<u>Solar</u>	<u>31,070,962</u>	<u>(30,060,411)</u>	<u>96.75%</u>	<u>1,010,551</u>
<u>ICE Services</u>	<u>64,114,720</u>	<u>(49,556,487)</u>	<u>77.29%</u>	<u>14,558,233</u>
<u>PPL PRS Ltd</u>	<u>26,172,504</u>	<u>(24,764,912)</u>	<u>94.62%</u>	<u>1,407,592</u>
<u>Total UK Joint Ventures</u>	<u>121,358,186</u>	<u>(104,381,810)</u>		<u>16,976,376</u>

Explanatory Notes

Total UK Joint Ventures - represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income retained by or paid to the joint venture entities in respect of services provided by them to their respective parent companies and/or rights holders. There are no "indirect costs" for the joint ventures.

Part 5

International Collections and Distributions

APPENDIX 1: CMO REPORT [16]

All numbers are stated in GBP and are rounded to the nearest £1

Amounts received from other Collective Management Organisations distributable to PRS Members					Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Honduras: AACIMH	Broadcast	0	0	0	0.0%	0	(0)	0	16.5%	0
Honduras: AACIMH	Public Performance	20 564	(1 645)	18 919	8.0%	0	0	0	0.0%	0
Honduras: AACIMH	Online	28 542	(2 283)	26 259	8.0%	932	(74)	857	8.0%	0
Honduras: AACIMH	Other	7 968	(637)	7 331	8.0%	121	(10)	111	8.0%	0
Honduras: AACIMH	Net Income allocated but not yet distributed to other CMOs							0		0
		57 074	(4 565)	52 509	8.0%	1 053	(84)	969	8.0%	0
Brazil: ABRAMUS	Broadcast	0	0	0	0.0%	4 838	(702)	4 136	14.5%	0
Brazil: ABRAMUS	Public Performance	0	0	0	0.0%	31 053	(6 604)	24 448	21.3%	0
Brazil: ABRAMUS	Online	0	0	0	0.0%	74 216	(6 302)	67 914	8.5%	0
Brazil: ABRAMUS	Other	0	0	0	0.0%	10 006	(1 058)	8 948	10.6%	0
Brazil: ABRAMUS	Net Income allocated but not yet distributed to other CMOs							0		0
		0	0	0	0.0%	120 112	(14 665)	105 446	12.2%	0
Costa Rica: ACAM	Broadcast	483	(39)	444	8.0%	34	(5)	29	15.5%	0
Costa Rica: ACAM	Public Performance	162 210	(11 085)	151 125	6.8%	(83)	19	(64)	23.0%	0
Costa Rica: ACAM	Online	0	0	0	0.0%	17 427	(1 397)	16 031	8.0%	0
Costa Rica: ACAM	Other	16 973	(1 358)	15 615	8.0%	660	(51)	609	7.7%	0
Costa Rica: ACAM	Net Income allocated but not yet distributed to other CMOs							0		0
		179 666	(12 482)	167 184	6.9%	18 039	(1 434)	16 605	7.9%	0
Israel: ACUM	Broadcast	846 015	(67 881)	778 334	8.0%	101 521	(15 479)	86 042	15.2%	0
Israel: ACUM	Public Performance	665 903	(53 272)	612 631	8.0%	31 255	(6 847)	24 408	21.9%	0
Israel: ACUM	Online	294 882	(23 591)	271 291	8.0%	33 960	(3 146)	30 814	9.3%	0
Israel: ACUM	Other	0	0	0	0.0%	33 505	(2 393)	31 112	7.1%	0
Israel: ACUM	Net Income allocated but not yet distributed to other CMOs							(3 219)		0
		1 806 800	(144 544)	1 662 256	8.0%	200 241	(27 865)	169 157	13.9%	0
Guatemala: AEI	Broadcast	1 635	(131)	1 504	8.0%	1	(0)	1	16.4%	0
Guatemala: AEI	Public Performance	37 022	(2 961)	34 061	8.0%	0	0	0	0.0%	0
Guatemala: AEI	Online	52 118	(4 169)	47 949	8.0%	2 126	(170)	1 956	8.0%	0
Guatemala: AEI	Other	40 988	(3 279)	37 709	8.0%	319	(24)	295	7.6%	0
Guatemala: AEI	Net Income allocated but not yet distributed to other CMOs							0		0
		131 763	(10 540)	121 223	8.0%	2 446	(194)	2 251	7.9%	0
Uruguay: AGADU	Broadcast	260	(21)	239	8.0%	4 694	(763)	3 932	16.2%	0
Uruguay: AGADU	Public Performance	151 414	(11 012)	140 402	7.3%	1 649	(324)	1 325	19.6%	0
Uruguay: AGADU	Online	10 146	(812)	9 334	8.0%	1 819	(180)	1 639	9.9%	0
Uruguay: AGADU	Other	64 215	(5 137)	59 078	8.0%	1 758	(154)	1 604	8.8%	0
Uruguay: AGADU	Net Income allocated but not yet distributed to other CMOs							0		0
		226 035	(16 982)	209 053	7.5%	9 920	(1 420)	8 500	14.3%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Latvia: AKKA-LAA	Broadcast	144 126	(11 530)	132 596	8 0%	24 177	(3 334)	20 844	13 8%	0
Latvia: AKKA-LAA	Public Performance	191 960	(12 799)	179 161	6 7%	19 347	(3 477)	15 869	18 0%	0
Latvia: AKKA-LAA	Online	23 909	(1 913)	21 996	8 0%	1 172	(115)	1 057	9 8%	0
Latvia: AKKA-LAA	Other	0	0	0	0 0%	1 110	(74)	1 036	6 7%	0
Latvia: AKKA-LAA	Net Income allocated but not yet distributed to other CMOs							(32 867)		0
		369 995	(26 242)	333 753	7 3%	45 806	(7 000)	5 939	15 3%	0
Austria: AKM	Broadcast	3 300 077	(264 006)	3 036 071	8 0%	89 449	(13 437)	76 012	15 0%	0
Austria: AKM	Public Performance	1 699 988	(111 913)	1 588 075	6 6%	124 581	(25 640)	98 942	20 6%	0
Austria: AKM	Online	458 389	(36 671)	421 718	8 0%	124 885	(12 250)	112 635	9 8%	0
Austria: AKM	Other	12 793	(1 023)	11 770	8 0%	86 394	(7 502)	78 892	8 7%	0
Austria: AKM	Net Income allocated but not yet distributed to other CMOs							(109 608)		0
		5 471 247	(413 613)	5 057 634	7 6%	425 309	(58 829)	256 872	13 8%	0
Albania: ALBAUTOR	Broadcast	0	0	0	0 0%	163	(21)	142	13 0%	0
Albania: ALBAUTOR	Public Performance	0	0	0	0 0%	567	(21)	546	3 7%	0
Albania: ALBAUTOR	Online	0	0	0	0 0%	844	(71)	773	8 4%	0
Albania: ALBAUTOR	Other	0	0	0	0 0%	38	(3)	35	8 3%	0
Albania: ALBAUTOR	Net Income allocated but not yet distributed to other CMOs							0		0
		0	0	0	0 0%	1 612	(117)	1 495	7 2%	0
Brazil: AMAR	Broadcast	0	0	0	0 0%	300	(42)	257	14 2%	0
Brazil: AMAR	Public Performance	0	0	0	0 0%	2 942	(569)	2 373	19 3%	0
Brazil: AMAR	Online	0	0	0	0 0%	274	(27)	247	9 9%	0
Brazil: AMAR	Other	0	0	0	0 0%	908	(122)	786	13 4%	0
Brazil: AMAR	Net Income allocated but not yet distributed to other CMOs							0		0
		0	0	0	0 0%	4 424	(761)	3 663	17 2%	0
USA: AMRA	Broadcast	0	0	0	0 0%	159 861	(23 776)	136 085	14 9%	0
USA: AMRA	Public Performance	0	0	0	0 0%	730 005	(143 102)	586 903	19 6%	0
USA: AMRA	Online	5 655 751	(178 722)	5 477 029	3 2%	468 158	(38 950)	429 208	8 3%	0
USA: AMRA	Other	0	0	0	0 0%	46 759	(5 718)	41 041	12 2%	0
USA: AMRA	Net Income allocated but not yet distributed to other CMOs							0		0
		5 655 751	(178 722)	5 477 029	3 2%	1 404 783	(211 545)	1 193 238	15 1%	0
Paraguay: APA	Broadcast	0	0	0	0 0%	27	(4)	23	15 9%	0
Paraguay: APA	Public Performance	58 660	(4 693)	53 967	8 0%	408	(54)	354	13 3%	0
Paraguay: APA	Online	28 900	(2 312)	26 588	8 0%	236	(22)	214	9 2%	0
Paraguay: APA	Other	16 381	(1 311)	15 070	8 0%	676	(64)	612	9 5%	0
Paraguay: APA	Net Income allocated but not yet distributed to other CMOs							0		0
		103 941	(8 316)	95 625	8 0%	1 348	(144)	1 203	10 7%	0
Peru: APDAYC	Broadcast	20 583	(1 647)	18 936	8 0%	1 197	(175)	1 022	14 6%	0
Peru: APDAYC	Public Performance	169 865	(8 692)	161 173	5 1%	1 158	(266)	892	23 0%	0
Peru: APDAYC	Online	137 449	(10 996)	126 453	8 0%	1 730	(164)	1 565	9 5%	0
Peru: APDAYC	Other	116 650	(9 332)	107 318	8 0%	2 891	(289)	2 602	10 0%	0
Peru: APDAYC	Net Income allocated but not yet distributed to other CMOs							0		0
		444 547	(30 667)	413 880	6 9%	6 976	(895)	6 081	12 8%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Australasia: APRA	Broadcast	5 576 429	(250 556)	5 325 873	4 5%	1 257 917	(186 542)	1 071 375	14 8%	0
Australasia: APRA	Public Performance	2 930 066	(120 696)	2 809 370	4 1%	2 875 324	(475 973)	2 399 351	16 6%	0
Australasia: APRA	Online	7 770 011	(349 117)	7 420 894	4 5%	5 067 211	(436 913)	4 630 298	8 6%	0
Australasia: APRA	Other	10 333	(415)	9 918	4 0%	476 488	(44 542)	431 946	9 3%	224 220
Australasia: APRA	Net Income allocated but not yet distributed to other CMOs							0		
		16 286 839	(720 785)	15 566 054	4 4%	9 676 939	(1 143 969)	8 532 970	11 8%	224 220
Armenia: ARMAUTHOR	Broadcast	0	0	0	0 0%	21	(3)	18	13 7%	0
Armenia: ARMAUTHOR	Public Performance	0	0	0	0 0%	802	(75)	727	9 4%	0
Armenia: ARMAUTHOR	Online	0	0	0	0 0%	560	(48)	513	8 5%	0
Armenia: ARMAUTHOR	Other	1 024	(82)	942	8 0%	9	(1)	8	7 2%	0
Armenia: ARMAUTHOR	Net Income allocated but not yet distributed to other CMOs							0		
		1 024	(82)	942	8 0%	1 392	(126)	1 265	9 1%	0
Hungary: ARTISJUS	Broadcast	393 586	(31 487)	362 099	8 0%	6 729	(977)	5 751	14 5%	0
Hungary: ARTISJUS	Public Performance	719 649	(53 870)	665 779	7 5%	15 636	(3 545)	12 091	22 7%	0
Hungary: ARTISJUS	Online	87 958	(7 037)	80 921	8 0%	7 957	(804)	7 153	10 1%	0
Hungary: ARTISJUS	Other	115 132	(9 211)	105 921	8 0%	8 945	(618)	8 327	6 9%	0
Hungary: ARTISJUS	Net Income allocated but not yet distributed to other CMOs							0		
		1 316 325	(101 605)	1 214 720	7 7%	39 267	(6 945)	33 322	15 1%	0
USA: ASCAP	Broadcast	16 344 248	(288 190)	16 056 058	1 8%	9 490 906	(1 432 324)	8 058 583	15 1%	0
USA: ASCAP	Public Performance	7 318 038	(114 105)	7 203 933	1 6%	26 466 525	(5 001 813)	21 464 712	18 9%	0
USA: ASCAP	Online	25 000 748	(425 837)	24 574 911	1 7%	48 225 751	(4 181 247)	44 044 505	8 7%	0
USA: ASCAP	Other	3	0	3	0 0%	5 711 666	(447 985)	5 263 681	7 8%	13 831
USA: ASCAP	Net Income allocated but not yet distributed to other CMOs							0		
		48 663 037	(828 132)	47 834 905	1 7%	89 894 848	(11 063 368)	78 831 481	12 3%	13 831
Brazil: ASSIM	Broadcast	0	0	0	0 0%	163	(24)	139	14 6%	0
Brazil: ASSIM	Public Performance	0	0	0	0 0%	303	(70)	233	23 0%	0
Brazil: ASSIM	Online	0	0	0	0 0%	7 535	(610)	6 925	8 1%	0
Brazil: ASSIM	Other	0	0	0	0 0%	1 008	(95)	912	9 5%	0
Brazil: ASSIM	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0 0%	9 009	(799)	8 210	8 9%	0
Greece: AUTODIA	Broadcast	467 003	(37 360)	429 643	8 0%	661	(100)	561	15 1%	0
Greece: AUTODIA	Public Performance	737 025	(51 580)	685 445	7 0%	6 537	(250)	6 287	3 8%	0
Greece: AUTODIA	Online	80 838	(6 467)	74 371	8 0%	16 523	(1 377)	15 145	8 3%	0
Greece: AUTODIA	Other	184 275	(14 742)	169 533	8 0%	42 854	(3 309)	39 545	7 7%	0
Greece: AUTODIA	Net Income allocated but not yet distributed to other CMOs							0		
		1 469 141	(110 149)	1 358 992	7 5%	66 573	(5 035)	61 538	7 6%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
USA: BMI										
USA: BMI	Broadcast	9 274 551	(126 310)	9 148 241	1.4%	10 086 028	(1 520 537)	8 565 491	15.1%	0
USA: BMI	Public Performance	2 759 398	(48 324)	2 711 074	1.8%	28 392 761	(5 363 081)	23 029 680	18.9%	0
USA: BMI	Online	15 123 025	(221 661)	14 901 364	1.5%	52 156 238	(4 474 603)	47 681 634	8.6%	0
USA: BMI	Other	57 325	0	57 325	0.0%	6 090 951	(464 648)	5 626 303	7.6%	62 824
USA: BMI	Net Income allocated but not yet distributed to other CMOs							0		
		27 214 299	(396 295)	26 818 004	1.5%	96 725 977	(11 822 870)	84 903 108	12.2%	62 824
Netherlands: BUMA										
Netherlands: BUMA	Broadcast	4 466 962	(178 678)	4 288 284	4.0%	628 656	(96 148)	532 508	15.3%	0
Netherlands: BUMA	Public Performance	7 705 023	(294 760)	7 410 263	3.8%	946 005	(198 378)	747 627	21.0%	0
Netherlands: BUMA	Online	2 109 558	(84 382)	2 025 176	4.0%	271 689	(25 084)	246 605	9.2%	0
Netherlands: BUMA	Other	18	(1)	17	4.0%	248 947	(18 343)	230 603	7.4%	0
Netherlands: BUMA	Net Income allocated but not yet distributed to other CMOs							0		
		14 281 561	(557 822)	13 723 739	3.9%	2 095 297	(337 953)	1 757 344	16.1%	0
Hong Kong: CASH										
Hong Kong: CASH	Broadcast	238 994	(19 119)	219 875	8.0%	43 824	(6 457)	37 367	14.7%	0
Hong Kong: CASH	Public Performance	456 985	(23 834)	433 151	5.2%	102 942	(5 259)	97 683	5.1%	0
Hong Kong: CASH	Online	286 160	(22 893)	263 267	8.0%	75 363	(6 348)	69 014	8.4%	0
Hong Kong: CASH	Other	86 352	(6 908)	79 444	8.0%	20 422	(1 452)	18 970	7.1%	0
Hong Kong: CASH	Net Income allocated but not yet distributed to other CMOs							0		
		1 068 491	(72 754)	995 737	6.8%	242 552	(19 517)	223 035	8.0%	0
Singapore: COMPASS										
Singapore: COMPASS	Broadcast	163 723	(13 098)	150 625	8.0%	12 149	(1 931)	10 218	15.9%	0
Singapore: COMPASS	Public Performance	394 921	(30 953)	363 968	7.8%	46 772	(947)	45 825	2.0%	0
Singapore: COMPASS	Online	256 435	(20 515)	235 920	8.0%	4 239	(366)	3 873	8.6%	0
Singapore: COMPASS	Other	0	0	0	0.0%	28 397	(2 083)	26 314	7.3%	0
Singapore: COMPASS	Net Income allocated but not yet distributed to other CMOs							0		
		815 079	(64 566)	750 513	7.9%	91 557	(5 327)	86 230	5.8%	0
Barbados: COSCAP										
Barbados: COSCAP	Broadcast	0	0	0	0.0%	251	(34)	217	13.7%	0
Barbados: COSCAP	Public Performance	4 553	(364)	4 189	8.0%	490	(96)	394	19.6%	0
Barbados: COSCAP	Online	0	0	0	0.0%	1 628	(137)	1 491	8.4%	0
Barbados: COSCAP	Other	0	0	0	0.0%	3 562	(662)	2 900	18.6%	0
Barbados: COSCAP	Net Income allocated but not yet distributed to other CMOs							0		
		4 553	(364)	4 189	8.0%	5 931	(929)	5 002	15.7%	0
Trinidad & Tobago: COTT										
Trinidad & Tobago: COTT	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Trinidad & Tobago: COTT	Public Performance	0	0	0	0.0%	0	0	0	0.0%	0
Trinidad & Tobago: COTT	Online	0	0	0	0.0%	0	0	0	0.0%	0
Trinidad & Tobago: COTT	Other	73 826	(5 906)	67 920	8.0%	0	0	0	0.0%	0
Trinidad & Tobago: COTT	Net Income allocated but not yet distributed to other CMOs							0		
		73 826	(5 906)	67 920	8.0%	0	0	0	0.0%	0
Estonia: EAU										
Estonia: EAU	Broadcast	166 709	(13 337)	153 372	8.0%	13 248	(1 800)	11 448	13.6%	0
Estonia: EAU	Public Performance	242 798	(19 424)	223 374	8.0%	16 316	(3 717)	12 599	22.8%	0
Estonia: EAU	Online	33 502	(2 680)	30 822	8.0%	2 221	(221)	2 000	9.9%	0
Estonia: EAU	Other	0	0	0	0.0%	4 259	(324)	3 936	7.6%	0
Estonia: EAU	Net Income allocated but not yet distributed to other CMOs							0		
		443 009	(35 441)	407 568	8.0%	36 044	(6 061)	29 983	16.8%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
St Lucia: ECCO	Broadcast	0	0	0	0.0%	129	(17)	112	13.2%	0
St Lucia: ECCO	Public Performance	22 958	(1 837)	21 121	8.0%	730	(168)	562	23.0%	0
St Lucia: ECCO	Online	0	0	0	0.0%	759	(65)	694	8.5%	0
St Lucia: ECCO	Other	32 350	(2 588)	29 762	8.0%	475	(59)	416	12.4%	0
St Lucia: ECCO	Net Income allocated but not yet distributed to other CMOs					0		0		0
		55 308	(4 425)	50 883	8.0%	2 093	(308)	1 784	14.7%	0
Greece: EDEM	Broadcast	0	0	0	0.0%	1 187	(174)	1 013	14.7%	0
Greece: EDEM	Public Performance	0	0	0	0.0%	1 262	(280)	982	22.2%	0
Greece: EDEM	Online	0	0	0	0.0%	35 090	(3 251)	31 839	9.3%	0
Greece: EDEM	Other	45 872	(3 670)	42 202	8.0%	38 667	(3 108)	35 559	8.0%	0
Greece: EDEM	Net Income allocated but not yet distributed to other CMOs					0		0		0
		45 872	(3 670)	42 202	8.0%	76 206	(6 814)	69 392	8.9%	0
Philippines: FILSCAP	Broadcast	2 971	(238)	2 733	8.0%	2 638	(399)	2 238	15.1%	0
Philippines: FILSCAP	Public Performance	51 727	(3 958)	47 769	7.7%	8 597	(1 002)	7 595	11.7%	0
Philippines: FILSCAP	Online	4 739	(379)	4 360	8.0%	19 372	(1 585)	17 788	8.2%	0
Philippines: FILSCAP	Other	14 752	(1 180)	13 572	8.0%	5 737	(533)	5 203	9.3%	0
Philippines: FILSCAP	Net Income allocated but not yet distributed to other CMOs					0		0		0
		74 189	(5 755)	68 434	7.8%	36 344	(3 520)	32 824	9.7%	0
Germany: GEMA	Broadcast	18 627 238	(745 090)	17 882 148	4.0%	895 133	(134 541)	760 592	15.0%	0
Germany: GEMA	Public Performance	13 814 156	(444 469)	13 369 687	3.2%	2 159 731	(444 662)	1 715 069	20.0%	0
Germany: GEMA	Online	5 092 016	(203 681)	4 888 335	4.0%	832 987	(77 625)	755 362	9.3%	0
Germany: GEMA	Other	1 574 692	(62 988)	1 511 704	4.0%	535 980	(50 559)	485 421	9.4%	0
Germany: GEMA	Net Income allocated but not yet distributed to other CMOs					0		0		0
		39 108 102	(1 456 228)	37 651 874	3.7%	4 423 831	(707 388)	3 716 443	16.0%	0
Ghana: GHAMRO	Broadcast	0	0	0	0.0%	389	(54)	334	14.0%	0
Ghana: GHAMRO	Public Performance	0	0	0	0.0%	301	(69)	232	22.8%	0
Ghana: GHAMRO	Online	0	0	0	0.0%	728	(60)	668	8.2%	0
Ghana: GHAMRO	Other	0	0	0	0.0%	17	(1)	16	7.9%	0
Ghana: GHAMRO	Net Income allocated but not yet distributed to other CMOs					0		(2 513)		0
		0	0	0	0.0%	1 435	(184)	(1 262)	12.8%	0
Croatia: HDS	Broadcast	184 864	(14 789)	170 075	8.0%	11 185	(1 632)	9 553	14.6%	0
Croatia: HDS	Public Performance	442 317	(35 385)	406 932	8.0%	9 100	(1 958)	7 142	21.5%	0
Croatia: HDS	Online	0	0	0	0.0%	5 258	(724)	4 534	13.8%	0
Croatia: HDS	Other	0	0	0	0.0%	9 980	(912)	9 069	9.1%	0
Croatia: HDS	Net Income allocated but not yet distributed to other CMOs					0		0		0
		627 181	(50 174)	577 007	8.0%	35 523	(5 225)	30 298	14.7%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Ireland: IMRO	Broadcast	2 421 495	(96 860)	2 324 635	4 0%	507 563	(74 851)	432 711	14 7%	0
Ireland: IMRO	Public Performance	4 157 424	(138 768)	4 018 656	3 3%	1 870 643	(345 208)	1 525 435	18 5%	0
Ireland: IMRO	Online	860 470	(34 419)	826 051	4 0%	410 956	(40 405)	370 551	9 8%	0
Ireland: IMRO	Other	5 092	(204)	4 888	4 0%	306 401	(18 208)	288 193	5 9%	0
Ireland: IMRO	Net Income allocated but not yet distributed to other CMOs							0		0
		7 444 481	(270 251)	7 174 230	3 6%	3 095 562	(478 671)	2 616 890	15 5%	0
India: IPRS	Broadcast	49 224	(3 938)	45 286	8 0%	53 713	(7 787)	45 946	14 5%	0
India: IPRS	Public Performance	173 273	(5 111)	168 162	2 9%	67 553	(12 120)	55 433	17 9%	0
India: IPRS	Online	56 349	(4 508)	51 841	8 0%	37 620	(3 765)	33 855	10 0%	0
India: IPRS	Other	86 804	(6 944)	79 860	8 0%	18 724	(2 352)	16 372	12 6%	0
India: IPRS	Net Income allocated but not yet distributed to other CMOs							0		0
		365 650	(20 501)	345 149	5 6%	177 610	(26 004)	151 606	14 6%	0
Jamaica: JACAP	Broadcast	0	0	0	0 0%	4 728	(682)	4 046	14 4%	0
Jamaica: JACAP	Public Performance	0	0	0	0 0%	9 405	(1 982)	7 423	21 1%	0
Jamaica: JACAP	Online	0	0	0	0 0%	18 040	(1 551)	16 490	8 6%	0
Jamaica: JACAP	Other	138 924	(11 114)	127 810	8 0%	10 944	(1 321)	9 623	12 1%	0
Jamaica: JACAP	Net Income allocated but not yet distributed to other CMOs							0		0
		138 924	(11 114)	127 810	8 0%	43 118	(6 535)	37 582	12 8%	0
Japan: JASRAC	Broadcast	3 598 619	(143 945)	3 454 674	4 0%	50 570	(7 742)	42 828	15 3%	0
Japan: JASRAC	Public Performance	2 886 086	(114 463)	2 771 623	4 0%	216 097	(26 503)	189 594	12 3%	0
Japan: JASRAC	Online	3 439 142	(137 566)	3 301 576	4 0%	1 490 783	(145 166)	1 345 617	9 7%	0
Japan: JASRAC	Other	0	0	0	0 0%	328 921	(25 448)	303 474	7 7%	0
Japan: JASRAC	Net Income allocated but not yet distributed to other CMOs							0		0
		9 923 847	(395 974)	9 527 873	4 0%	2 086 372	(204 858)	1 881 513	9 8%	0
Denmark: KODA	Broadcast	5 681 851	(227 274)	5 454 577	4 0%	322 602	(48 238)	274 364	15 0%	0
Denmark: KODA	Public Performance	2 350 612	(84 708)	2 265 904	3 6%	406 489	(81 919)	324 570	20 2%	0
Denmark: KODA	Online	4 000 209	(160 008)	3 840 201	4 0%	260 940	(23 555)	237 384	9 0%	0
Denmark: KODA	Other	96 001	(3 840)	92 161	4 0%	324 689	(24 790)	299 899	7 6%	0
Denmark: KODA	Net Income allocated but not yet distributed to other CMOs							0		0
		12 128 673	(475 830)	11 652 843	3 9%	1 314 720	(178 503)	1 136 217	13 6%	0
South Korea: KOMCA	Broadcast	788 117	(63 049)	725 068	8 0%	27 216	(4 118)	23 099	15 1%	0
South Korea: KOMCA	Public Performance	420 218	(23 075)	397 143	5 5%	677 941	(19 625)	658 316	2 9%	0
South Korea: KOMCA	Online	1 457 450	(116 596)	1 340 854	8 0%	353 593	(35 264)	318 329	10 0%	0
South Korea: KOMCA	Other	0	0	0	0 0%	543 785	(52 258)	491 527	9 6%	0
South Korea: KOMCA	Net Income allocated but not yet distributed to other CMOs							0		0
		2 665 785	(202 720)	2 463 065	7 6%	1 602 535	(111 265)	1 491 270	6 9%	0
South Korea: KOSKAP	Broadcast	656 197	(52 496)	603 701	8 0%	48	(7)	42	14 1%	0
South Korea: KOSKAP	Public Performance	1 041	(83)	958	8 0%	786	(25)	761	3 2%	0
South Korea: KOSKAP	Online	0	0	0	0 0%	1 138	(106)	1 032	9 3%	0
South Korea: KOSKAP	Other	0	0	0	0 0%	11 350	(926)	10 424	8 2%	0
South Korea: KOSKAP	Net Income allocated but not yet distributed to other CMOs							0		0
		657 238	(52 579)	604 659	8 0%	13 322	(1 064)	12 259	8 0%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Lithuania: LATGA-A	Broadcast	381 752	(30 540)	351 212	8 0%	1 227	(165)	1 062	13 4%	0
Lithuania: LATGA-A	Public Performance	59 671	(2 170)	57 501	3 6%	2 624	(556)	2 068	21 2%	0
Lithuania: LATGA-A	Online	951	(76)	875	8 0%	12 510	(1 014)	11 496	8 1%	0
Lithuania: LATGA-A	Other	33 953	(2 716)	31 237	8 0%	1 215	(59)	1 157	4 8%	0
Lithuania: LATGA-A	Net Income allocated but not yet distributed to other CMOs							(7 315)		0
		476 327	(35 502)	440 825	7 5%	17 576	(1 793)	8 468	10 2%	0
Macau: MACA	Broadcast	0	0	0	0 0%	0	0	0	0 0%	0
Macau: MACA	Public Performance	2 131	(170)	1 961	8 0%	0	0	0	0 0%	0
Macau: MACA	Online	0	0	0	0 0%	113	(9)	104	8 0%	0
Macau: MACA	Other	52 624	(4 210)	48 414	8 0%	537	(43)	494	8 0%	0
Macau: MACA	Net Income allocated but not yet distributed to other CMOs							0		0
		54 755	(4 380)	50 375	8 0%	650	(52)	598	8 0%	0
Malaysia: MACP	Broadcast	28 950	(2 316)	26 634	8 0%	671	(106)	564	15 9%	0
Malaysia: MACP	Public Performance	295 333	(21 358)	273 975	7 2%	20 144	(1 990)	18 164	9 8%	0
Malaysia: MACP	Online	17 470	(1 398)	16 072	8 0%	21 621	(1 740)	19 881	8 0%	0
Malaysia: MACP	Other	27 646	(2 212)	25 434	8 0%	3 422	(220)	3 203	6 4%	0
Malaysia: MACP	Net Income allocated but not yet distributed to other CMOs							0		0
		369 399	(27 284)	342 115	7 4%	45 858	(4 047)	41 812	8 8%	0
Mauritius: MASA	Broadcast	0	0	0	0 0%	59	(9)	50	15 4%	0
Mauritius: MASA	Public Performance	0	0	0	0 0%	35	(1)	34	3 9%	0
Mauritius: MASA	Online	0	0	0	0 0%	82	(8)	74	9 5%	0
Mauritius: MASA	Other	0	0	0	0 0%	75	(6)	69	8 0%	0
Mauritius: MASA	Net Income allocated but not yet distributed to other CMOs							0		0
		0	0	0	0 0%	251	(24)	227	9 7%	0
China: MCSC	Broadcast	205 591	(16 447)	189 144	8 0%	1 677	(249)	1 428	14 9%	0
China: MCSC	Public Performance	174 369	(13 949)	160 420	8 0%	84 559	(8 456)	76 103	10 0%	0
China: MCSC	Online	163 636	(13 091)	150 545	8 0%	7 904	(729)	7 175	9 2%	0
China: MCSC	Other	0	0	0	0 0%	4 920	(253)	4 667	5 2%	0
China: MCSC	Net Income allocated but not yet distributed to other CMOs							0		0
		543 596	(43 488)	500 108	8 0%	99 060	(9 687)	89 372	9 8%	0
Thailand: MCT	Broadcast	1 577	(126)	1 451	8 0%	899	(134)	765	14 9%	0
Thailand: MCT	Public Performance	134 740	(10 779)	123 961	8 0%	87 672	(20 165)	67 507	23 0%	0
Thailand: MCT	Online	1 578	(126)	1 452	8 0%	13 886	(1 235)	12 651	8 9%	0
Thailand: MCT	Other	24 398	(1 952)	22 446	8 0%	6 018	(322)	5 696	5 4%	0
Thailand: MCT	Net Income allocated but not yet distributed to other CMOs							0		0
		162 293	(12 983)	149 310	8 0%	108 475	(21 855)	86 620	20 1%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Turkey: MESAM					
Turkey: MESAM	Broadcast	71 525	(5 722)	65 803	8 0%
Turkey: MESAM	Public Performance	143 218	(11 249)	131 969	7 9%
Turkey: MESAM	Online	144 363	(11 549)	132 814	8 0%
Turkey: MESAM	Other	2 645	(212)	2 433	8 0%
Turkey: MESAM	Net Income allocated but not yet distributed to other CMOs				
		361 751	(28 732)	333 019	7 9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
12 102	(1 834)	10 268	15 2%	0
10 644	(2 383)	8 261	22 4%	0
30 846	(2 586)	28 260	8 4%	0
23 771	(2 188)	21 583	9 2%	0
			0	
			68 372	11 6%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Turkey: MSG					
Turkey: MSG	Broadcast	0	0	0	0 0%
Turkey: MSG	Public Performance	0	0	0	0 0%
Turkey: MSG	Online	0	0	0	0 0%
Turkey: MSG	Other	0	0	0	0 0%
Turkey: MSG	Net Income allocated but not yet distributed to other CMOs				
		0	0	0	0 0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
0	0	0	0 0%	0
0	0	0	0 0%	0
12 842	(1 055)	11 786	8 2%	0
3	(0)	3	10 0%	0
			0	
			11 789	8 2%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Bulgaria: MUSICAUTOR					
Bulgaria: MUSICAUTOR	Broadcast	0	0	0	0 0%
Bulgaria: MUSICAUTOR	Public Performance	49 295	(453)	48 842	0 9%
Bulgaria: MUSICAUTOR	Online	0	0	0	0 0%
Bulgaria: MUSICAUTOR	Other	0	0	0	0 0%
Bulgaria: MUSICAUTOR	Net Income allocated but not yet distributed to other CMOs				
		49 295	(453)	48 842	0 9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
1 723	(231)	1 493	13 4%	0
5 018	(848)	4 169	16 9%	0
6 794	(621)	6 173	9 1%	0
4 640	(346)	4 294	7 4%	0
			(2 229)	
			13 900	11 3%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Taiwan: MUST					
Taiwan: MUST	Broadcast	205 960	(16 477)	189 483	8 0%
Taiwan: MUST	Public Performance	233 329	(18 666)	214 663	8 0%
Taiwan: MUST	Online	269 593	(21 567)	248 026	8 0%
Taiwan: MUST	Other	284	(23)	261	8 0%
Taiwan: MUST	Net Income allocated but not yet distributed to other CMOs				
		709 166	(56 733)	652 433	8 0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
3 885	(566)	3 319	14 6%	0
68 961	(2 324)	66 637	3 4%	0
10 104	(882)	9 222	8 7%	0
8 263	(682)	7 580	8 3%	0
			0	
			86 758	4 9%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Denmark: NCB					
Denmark: NCB	Broadcast	0	0	0	0 0%
Denmark: NCB	Public Performance	(5)	0	(5)	0 0%
Denmark: NCB	Online	168 275	(13 462)	154 813	8 0%
Denmark: NCB	Other	105	(8)	97	8 0%
Denmark: NCB	Net Income allocated but not yet distributed to other CMOs				
		168 375	(13 470)	154 905	8 0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
0	0	0	0 0%	0
0	0	0	0 0%	0
0	0	0	0 0%	0
0	0	0	0 0%	0
			0	
			0	0 0%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Czech Republic: OSA					
Czech Republic: OSA	Broadcast	709 654	(56 772)	652 882	8 0%
Czech Republic: OSA	Public Performance	931 109	(55 497)	875 612	6 0%
Czech Republic: OSA	Online	195 194	(15 615)	179 579	8 0%
Czech Republic: OSA	Other	408 948	(32 716)	376 232	8 0%
Czech Republic: OSA	Net Income allocated but not yet distributed to other CMOs				
		2 244 905	(160 601)	2 084 304	7 2%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
13 371	(1 948)	11 423	14 6%	0
13 314	(2 606)	10 708	19 6%	0
16 466	(1 570)	14 896	9 5%	0
13 215	(1 111)	12 104	8 4%	0
			(46 869)	
			2 262	12 8%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Montenegro: PAM CG					
Montenegro: PAM CG	Broadcast	0	0	0	0 0%
Montenegro: PAM CG	Public Performance	0	0	0	0 0%
Montenegro: PAM CG	Online	0	0	0	0 0%
Montenegro: PAM CG	Other	0	0	0	0 0%
Montenegro: PAM CG	Net Income allocated but not yet distributed to other CMOs				
		0	0	0	0 0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
1	(0)	1	16 5%	0
408	(94)	315	23 0%	0
3	(0)	3	9 3%	0
1	(0)	1	8 0%	0
			(807)	
			(488)	22 8%
				0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Belgium: SABAM	Broadcast	3 601 572	(288 126)	3 313 446	8 0%	164 185	(24 683)	139 501	15 0%	0
Belgium: SABAM	Public Performance	2 483 850	(190 963)	2 292 887	7 7%	248 865	(52 604)	196 261	21 1%	0
Belgium: SABAM	Online	424 395	(33 952)	390 443	8 0%	118 156	(11 037)	107 119	9 3%	0
Belgium: SABAM	Other	366 861	(29 349)	337 512	8 0%	117 408	(9 444)	107 964	8 0%	0
Belgium: SABAM	Net Income allocated but not yet distributed to other CMOs							(234 781)		0
		6 876 678	(542 390)	6 334 288	7 9%	648 614	(97 768)	316 065	15 1%	0
France: SACEM	Broadcast	12 768 231	(395 646)	12 372 585	3 1%	1 606 961	(243 649)	1 363 312	15 2%	0
France: SACEM	Public Performance	13 325 136	(364 712)	12 960 424	2 7%	2 058 638	(415 303)	1 643 335	20 2%	0
France: SACEM	Online	26 589 521	(823 923)	25 765 598	3 1%	1 286 110	(126 700)	1 159 410	9 9%	0
France: SACEM	Other	0	0	0	0 0%	1 587 177	(145 464)	1 441 713	9 2%	0
France: SACEM	Net Income allocated but not yet distributed to other CMOs							(3 955 362)		0
		52 682 888	(1 584 282)	51 098 606	3 0%	6 538 886	(931 116)	1 652 408	14 2%	0
El Salvador: SACIM	Broadcast	587	(47)	540	8 0%	0	0	0	0 0%	0
El Salvador: SACIM	Public Performance	5 088	(407)	4 681	8 0%	0	0	0	0 0%	0
El Salvador: SACIM	Online	26 083	(2 087)	23 996	8 0%	919	(74)	845	8 0%	0
El Salvador: SACIM	Other	36 917	(2 953)	33 964	8 0%	38	(3)	35	8 0%	0
El Salvador: SACIM	Net Income allocated but not yet distributed to other CMOs							0		0
		68 675	(5 494)	63 181	8 0%	957	(77)	880	8 0%	0
Mexico: SACM	Broadcast	295 770	(23 662)	272 108	8 0%	14 367	(2 241)	12 125	15 6%	0
Mexico: SACM	Public Performance	1 019 383	(50 361)	969 022	4 9%	38 353	(7 173)	31 179	18 7%	0
Mexico: SACM	Online	1 790 651	(143 252)	1 647 399	8 0%	725 742	(59 501)	666 241	8 2%	0
Mexico: SACM	Other	0	0	0	0 0%	39 657	(5 444)	34 213	13 7%	0
Mexico: SACM	Net Income allocated but not yet distributed to other CMOs							(332 701)		0
		3 105 804	(217 275)	2 888 529	7 0%	818 118	(74 360)	411 057	9 1%	0
Argentina: SADAIC	Broadcast	128 601	(10 288)	118 313	8 0%	24 399	(3 685)	20 715	15 1%	0
Argentina: SADAIC	Public Performance	1 557 976	(97 193)	1 460 783	6 2%	34 431	(7 624)	26 808	22 1%	0
Argentina: SADAIC	Online	470 479	(37 638)	432 841	8 0%	65 539	(5 786)	59 753	8 8%	0
Argentina: SADAIC	Other	0	0	0	0 0%	25 462	(2 712)	22 750	10 7%	0
Argentina: SADAIC	Net Income allocated but not yet distributed to other CMOs							0		0
		2 157 056	(145 119)	2 011 937	6 7%	149 831	(19 806)	130 025	13 2%	0
South Africa: SAMRO	Broadcast	1 326 100	(106 088)	1 220 012	8 0%	73 218	(11 581)	61 637	15 8%	0
South Africa: SAMRO	Public Performance	83 844	(5 146)	78 698	6 1%	61 850	(13 168)	48 683	21 3%	0
South Africa: SAMRO	Online	6 090	(487)	5 603	8 0%	214 447	(17 969)	196 477	8 4%	0
South Africa: SAMRO	Other	13 986	(1 119)	12 867	8 0%	65 695	(5 401)	60 294	8 2%	0
South Africa: SAMRO	Net Income allocated but not yet distributed to other CMOs							0		0
		1 430 020	(112 840)	1 317 180	7 9%	415 210	(48 119)	367 091	11 6%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Ecuador: SAYCE	Broadcast	1 083	(87)	996	8 0%	82	(11)	71	13 3%	0
Ecuador: SAYCE	Public Performance	30 563	(1 594)	28 969	5 2%	558	(128)	429	23 0%	0
Ecuador: SAYCE	Online	42 635	(3 411)	39 224	8 0%	99	(9)	90	8 9%	0
Ecuador: SAYCE	Other	68 157	(5 453)	62 704	8 0%	702	(54)	648	7 7%	0
Ecuador: SAYCE	Net Income allocated but not yet distributed to other CMOs							0		0
		142 438	(10 544)	131 894	7 4%	1 441	(202)	1 239	14 0%	0
Colombia: SAYCO	Broadcast	45 105	(3 608)	41 497	8 0%	6 511	(1 044)	5 467	16 0%	0
Colombia: SAYCO	Public Performance	276 468	(12 916)	263 552	4 7%	5 819	(1 094)	4 725	18 8%	0
Colombia: SAYCO	Online	144 362	(11 549)	132 813	8 0%	28 173	(2 749)	25 425	9 8%	0
Colombia: SAYCO	Other	224 768	(17 981)	206 787	8 0%	17 117	(2 129)	14 988	12 4%	0
Colombia: SAYCO	Net Income allocated but not yet distributed to other CMOs							(65 799)		0
		690 703	(46 054)	644 649	6 7%	57 620	(7 015)	(15 194)	12 2%	0
Slovenia: SAZAS	Broadcast	109 007	(8 721)	100 286	8 0%	1 919	(253)	1 666	13 2%	0
Slovenia: SAZAS	Public Performance	5 066	(405)	4 661	8 0%	3 750	(759)	2 991	20 2%	0
Slovenia: SAZAS	Online	0	0	0	0 0%	4 998	(419)	4 580	8 4%	0
Slovenia: SAZAS	Other	0	0	0	0 0%	940	(34)	906	3 6%	0
Slovenia: SAZAS	Net Income allocated but not yet distributed to other CMOs							0		0
		114 073	(9 126)	104 947	8 0%	11 608	(1 465)	10 143	12 6%	0
Brazil: SBACEM	Broadcast	0	0	0	0 0%	384	(56)	328	14 6%	0
Brazil: SBACEM	Public Performance	0	0	0	0 0%	2 399	(551)	1 848	23 0%	0
Brazil: SBACEM	Online	0	0	0	0 0%	2 494	(210)	2 283	8 4%	0
Brazil: SBACEM	Other	0	0	0	0 0%	1 977	(365)	1 611	18 5%	0
Brazil: SBACEM	Net Income allocated but not yet distributed to other CMOs							0		0
		0	0	0	0 0%	7 253	(1 183)	6 071	16 3%	0
Chile: SCD	Broadcast	288 145	(23 052)	265 093	8 0%	503	(70)	433	13 9%	0
Chile: SCD	Public Performance	427 927	(21 311)	406 616	5 0%	3 165	(657)	2 508	20 8%	0
Chile: SCD	Online	433 184	(34 655)	398 529	8 0%	5 147	(467)	4 680	9 1%	0
Chile: SCD	Other	70 573	(5 646)	64 927	8 0%	24 938	(1 927)	23 011	7 7%	0
Chile: SCD	Net Income allocated but not yet distributed to other CMOs							0		0
		1 219 829	(84 664)	1 135 165	6 9%	33 754	(3 122)	30 632	9 2%	0
USA: SESAC	Broadcast	558 360	(7 199)	551 161	1 3%	654 852	(100 085)	554 766	15 3%	0
USA: SESAC	Public Performance	91 912	(1 828)	90 084	2 0%	2 063 114	(385 155)	1 677 958	18 7%	0
USA: SESAC	Online	357 201	(2 434)	354 767	0 7%	3 679 577	(328 172)	3 351 406	8 9%	0
USA: SESAC	Other	155 850	(3 113)	152 737	2 0%	633 775	(63 891)	569 884	10 1%	258 851
USA: SESAC	Net Income allocated but not yet distributed to other CMOs							0		0
		1 163 323	(14 574)	1 148 749	1 3%	7 031 318	(877 304)	6 154 015	12 5%	258 851
Spain: SGAE	Broadcast	2 471 379	(197 710)	2 273 669	8 0%	129 944	(19 720)	110 224	15 2%	0
Spain: SGAE	Public Performance	5 856 594	(388 758)	5 467 836	6 6%	286 172	(54 687)	231 485	19 1%	0
Spain: SGAE	Online	881 065	(70 485)	810 580	8 0%	306 580	(28 791)	277 788	9 4%	0
Spain: SGAE	Other	6 490	(519)	5 971	8 0%	550 894	(53 221)	497 673	9 7%	0
Spain: SGAE	Net Income allocated but not yet distributed to other CMOs							0		0
		9 215 528	(657 472)	8 558 056	7 1%	1 273 590	(156 420)	1 117 170	12 3%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Dominican Republic: SGACEDOM										
Dominican Republic: SGACEDOM	Broadcast	0	0	0	0 0%	0	0	0	0 0%	0
Dominican Republic: SGACEDOM	Public Performance	5 760	(461)	5 299	8 0%	0	0	0	0 0%	0
Dominican Republic: SGACEDOM	Online	45 114	(3 809)	41 505	8 0%	0	0	0	0 0%	0
Dominican Republic: SGACEDOM	Other	56 819	(4 546)	52 273	8 0%	0	0	0	0 0%	0
Dominican Republic: SGACEDOM	Net Income allocated but not yet distributed to other CMOs									
		107 693	(8 616)	99 077	8 0%	0	0	0	0 0%	0
Italy: SIAE										
Italy: SIAE	Broadcast	4 921 795	(196 872)	4 724 923	4 0%	289 287	(43 754)	245 533	15 1%	0
Italy: SIAE	Public Performance	8 768 572	(317 614)	8 450 958	3 6%	785 972	(152 693)	633 279	19 4%	0
Italy: SIAE	Online	1 284 171	(51 367)	1 232 804	4 0%	394 804	(37 264)	357 540	9 4%	0
Italy: SIAE	Other	0	0	0	0 0%	362 074	(26 404)	335 670	7 3%	0
Italy: SIAE	Net Income allocated but not yet distributed to other CMOs									
		14 974 538	(565 853)	14 408 685	3 8%	1 832 138	(260 116)	1 572 022	14 2%	0
Brazil: SICAM										
Brazil: SICAM	Broadcast	0	0	0	0 0%	0	0	0	0 0%	0
Brazil: SICAM	Public Performance	0	0	0	0 0%	0	0	0	0 0%	0
Brazil: SICAM	Online	0	0	0	0 0%	2 761	(223)	2 538	8 1%	0
Brazil: SICAM	Other	0	0	0	0 0%	0	0	0	0 0%	0
Brazil: SICAM	Net Income allocated but not yet distributed to other CMOs									
		0	0	0	0 0%	2 761	(223)	2 538	8 1%	0
Uzbekistan: SIIP										
Uzbekistan: SIIP	Broadcast	0	0	0	0 0%	1	(0)	1	10 0%	0
Uzbekistan: SIIP	Public Performance	0	0	0	0 0%	0	0	0	0 0%	0
Uzbekistan: SIIP	Online	0	0	0	0 0%	0	0	0	0 0%	0
Uzbekistan: SIIP	Other	0	0	0	0 0%	0	0	0	0 0%	0
Uzbekistan: SIIP	Net Income allocated but not yet distributed to other CMOs									
		0	0	0	0 0%	1	(0)	1	10 0%	0
Canada: SOCAN										
Canada: SOCAN	Broadcast	4 212 987	(337 039)	3 875 948	8 0%	1 389 507	(213 399)	1 176 107	15 4%	0
Canada: SOCAN	Public Performance	1 403 703	(83 856)	1 319 847	6 0%	2 486 399	(436 037)	2 050 362	17 5%	0
Canada: SOCAN	Online	6 725 971	(538 078)	6 187 893	8 0%	5 860 159	(508 015)	5 352 144	8 7%	0
Canada: SOCAN	Other	51 030	(4 082)	46 948	8 0%	941 631	(67 914)	873 716	7 2%	239
Canada: SOCAN	Net Income allocated but not yet distributed to other CMOs									
		12 393 691	(963 055)	11 430 636	7 8%	10 677 696	(1 225 366)	9 452 330	11 5%	239
Bolivia: SOBODAYCOM										
Bolivia: SOBODAYCOM	Broadcast	0	0	0	0 0%	0	0	0	0 0%	0
Bolivia: SOBODAYCOM	Public Performance	0	0	0	0 0%	0	0	0	0 0%	0
Bolivia: SOBODAYCOM	Online	30 168	(2 413)	27 755	8 0%	0	0	0	0 0%	0
Bolivia: SOBODAYCOM	Other	10 248	(820)	9 428	8 0%	0	0	0	0 0%	0
Bolivia: SOBODAYCOM	Net Income allocated but not yet distributed to other CMOs									
		40 416	(3 233)	37 183	8 0%	0	0	0	0 0%	0
Brazil: SOCINPRO										
Brazil: SOCINPRO	Broadcast	0	0	0	0 0%	696	(103)	593	14 8%	0
Brazil: SOCINPRO	Public Performance	0	0	0	0 0%	2 278	(457)	1 821	20 1%	0
Brazil: SOCINPRO	Online	0	0	0	0 0%	24 336	(1 947)	22 389	8 0%	0
Brazil: SOCINPRO	Other	0	0	0	0 0%	346	(34)	312	9 7%	0
Brazil: SOCINPRO	Net Income allocated but not yet distributed to other CMOs									
		0	0	0	0 0%	27 656	(2 541)	25 116	9 2%	0

Serbia & Montenegro: SOKOJ
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	Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Broadcast	265 388	(21 231)	244 157	8 0%
Public Performance	49 146	(2 932)	46 214	6 0%
Online	903	(72)	831	8 0%
Other	20 275	(1 622)	18 653	8 0%
Net Income allocated but not yet distributed to other CMOs				
	335 712	(25 857)	309 855	7 7%

	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
	14 742	(2 109)	12 633	14 3%
	6 115	(1 402)	4 713	22 9%
	651	(58)	593	8 9%
	8 098	(626)	7 472	7 7%
			(64 547)	
	29 605	(4 196)	(39 138)	14 2%

	Paid Direct [19]
	0
	0
	0
	0
	0
	0

Slovakia: SOZA
 Slovakia: SOZA
 Slovakia: SOZA
 Slovakia: SOZA
 Slovakia: SOZA
 Slovakia: SOZA

	Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Broadcast	426 906	(34 153)	392 753	8 0%
Public Performance	86 797	(6 325)	80 472	7 3%
Online	78 682	(6 295)	72 387	8 0%
Other	0	0	0	0 0%
Net Income allocated but not yet distributed to other CMOs				
	592 385	(46 773)	545 612	7 9%

	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
	2 427	(320)	2 107	13 2%
	3 310	(781)	2 548	23 0%
	3 251	(324)	2 927	10 0%
	2 567	(185)	2 383	7 2%
			(6 175)	
	11 554	(1 590)	3 789	13 8%

	Paid Direct [19]
	0
	0
	0
	0
	0
	0

Portugal: SPA
 Portugal: SPA
 Portugal: SPA
 Portugal: SPA
 Portugal: SPA
 Portugal: SPA

	Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Broadcast	865 054	(69 204)	795 850	8 0%
Public Performance	733 393	(53 789)	679 604	7 3%
Online	3 528	(282)	3 246	8 0%
Other	385 351	(30 828)	354 523	8 0%
Net Income allocated but not yet distributed to other CMOs				
	1 987 326	(154 103)	1 833 223	7 8%

	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
	17 169	(2 710)	14 459	15 8%
	14 809	(2 911)	11 898	19 7%
	4 850	(475)	4 375	9 8%
	24 393	(1 929)	22 464	7 9%
			0	
	61 220	(8 024)	53 196	13 1%

	Paid Direct [19]
	0
	0
	0
	0
	0
	0

Panama: SPAC
 Panama: SPAC
 Panama: SPAC
 Panama: SPAC
 Panama: SPAC
 Panama: SPAC

	Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Broadcast	11 943	(955)	10 988	8 0%
Public Performance	22 711	(1 817)	20 894	8 0%
Online	53 245	(4 260)	48 985	8 0%
Other	0	0	0	0 0%
Net Income allocated but not yet distributed to other CMOs				
	87 899	(7 032)	80 867	8 0%

	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
	6	(1)	5	16 5%
	41	(9)	32	23 0%
	393	(32)	360	8 2%
	753	(59)	693	7 9%
			0	
	1 192	(102)	1 090	8 5%

	Paid Direct [19]
	0
	0
	0
	0
	0
	0

Iceland: STEF
 Iceland: STEF
 Iceland: STEF
 Iceland: STEF
 Iceland: STEF
 Iceland: STEF

	Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Broadcast	0	0	0	0 0%
Public Performance	0	0	0	0 0%
Online	0	0	0	0 0%
Other	0	0	0	0 0%
Net Income allocated but not yet distributed to other CMOs				
	0	0	0	0 0%

	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
	14 941	(2 066)	12 875	13 8%
	92 370	(20 329)	72 040	22 0%
	72 527	(6 926)	65 602	9 5%
	10 617	(1 102)	9 515	10 4%
			(93 055)	
	190 456	(30 423)	66 978	16 0%

	Paid Direct [19]
	0
	0
	0
	0
	0
	0

Sweden: STIM
 Sweden: STIM
 Sweden: STIM
 Sweden: STIM
 Sweden: STIM
 Sweden: STIM

	Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
Broadcast	2 593 205	(207 456)	2 385 749	8 0%
Public Performance	2 088 352	(151 939)	1 936 413	7 3%
Online	1 933 197	(154 656)	1 778 541	8 0%
Other	403	(32)	371	8 0%
Net Income allocated but not yet distributed to other CMOs				
	6 615 157	(514 083)	6 101 074	7 8%

	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
	853 401	(127 577)	725 824	14 9%
	3 265 104	(582 463)	2 682 641	17 8%
	431 928	(41 204)	390 723	9 5%
	738 347	(60 382)	677 964	8 2%
			(1 359 876)	
	5 288 780	(811 627)	3 117 277	15 3%

	Paid Direct [19]
	0
	0
	0
	0
	0
	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Switzerland: SUISA	Broadcast	3 446 232	(275 699)	3 170 533	8 0%	126 357	(18 740)	107 617	14 6%	0
Switzerland: SUISA	Public Performance	2 607 666	(181 197)	2 426 469	6 9%	269 078	(47 962)	221 116	17 8%	0
Switzerland: SUISA	Online	2 833 968	(226 719)	2 607 269	8 0%	206 722	(18 596)	188 126	9 0%	0
Switzerland: SUISA	Other	60 724	(4 856)	55 866	8 0%	81 012	(6 599)	74 413	8 1%	0
Switzerland: SUISA	Net Income allocated but not yet distributed to other CMOs							(463 078)		0
		8 948 610	(688 472)	8 260 138	7 7%	683 170	(91 897)	128 195	13 6%	0
Finland: TEOSTO	Broadcast	2 106 895	(168 552)	1 938 343	8 0%	72 485	(10 605)	61 879	14 6%	0
Finland: TEOSTO	Public Performance	1 558 780	(121 042)	1 437 738	7 8%	199 894	(42 919)	156 975	21 5%	0
Finland: TEOSTO	Online	290 827	(23 266)	267 561	8 0%	103 306	(9 398)	93 907	9 1%	0
Finland: TEOSTO	Other	64 527	(5 162)	59 365	8 0%	25 496	(2 015)	23 481	7 9%	0
Finland: TEOSTO	Net Income allocated but not yet distributed to other CMOs							0		0
		4 021 029	(318 021)	3 703 008	7 9%	401 180	(64 937)	336 243	16 2%	0
Norway: TONO	Broadcast	1 464 191	(117 135)	1 347 056	8 0%	84 318	(12 333)	71 985	14 6%	0
Norway: TONO	Public Performance	852 542	(59 841)	792 701	7 0%	273 189	(52 963)	220 226	19 4%	0
Norway: TONO	Online	828 234	(66 259)	761 975	8 0%	176 165	(15 981)	160 183	9 1%	0
Norway: TONO	Other	0	0	0	0 0%	150 395	(12 233)	138 162	8 1%	0
Norway: TONO	Net Income allocated but not yet distributed to other CMOs							(204 114)		0
		3 144 967	(243 235)	2 901 732	7 7%	684 066	(93 510)	386 442	13 7%	0
Ukraine: UACRR	Broadcast	0	0	0	0 0%	347	(48)	300	13 7%	0
Ukraine: UACRR	Public Performance	0	0	0	0 0%	6 934	(683)	6 251	9 9%	0
Ukraine: UACRR	Online	0	0	0	0 0%	10 382	(928)	9 454	8 9%	0
Ukraine: UACRR	Other	9 532	(763)	8 769	8 0%	68	(5)	63	7 1%	0
Ukraine: UACRR	Net Income allocated but not yet distributed to other CMOs							0		0
		9 532	(763)	8 769	8 0%	17 731	(1 664)	16 067	9 4%	0
Brazil: UBC	Broadcast	1 918 127	(153 450)	1 764 677	8 0%	16 157	(2 292)	13 865	14 2%	0
Brazil: UBC	Public Performance	1 594 942	(115 214)	1 479 728	7 2%	57 106	(10 836)	46 269	19 0%	0
Brazil: UBC	Online	2 076 140	(166 091)	1 910 049	8 0%	465 960	(37 985)	427 976	8 2%	0
Brazil: UBC	Other	31 880	(2 550)	29 330	8 0%	107 713	(8 520)	99 194	7 9%	0
Brazil: UBC	Net Income allocated but not yet distributed to other CMOs							0		0
		5 621 089	(437 306)	5 183 783	7 8%	646 937	(59 633)	587 304	9 2%	0
Romania: UCMR-ADA	Broadcast	926 992	(74 159)	852 833	8 0%	5 979	(868)	5 111	14 5%	0
Romania: UCMR-ADA	Public Performance	719 878	(57 591)	662 287	8 0%	4 425	(700)	3 724	15 8%	0
Romania: UCMR-ADA	Online	285 240	(22 819)	262 421	8 0%	107 261	(8 812)	98 449	8 2%	0
Romania: UCMR-ADA	Other	10	(1)	9	8 0%	23 892	(1 554)	22 337	6 5%	0
Romania: UCMR-ADA	Net Income allocated but not yet distributed to other CMOs							(21 639)		0
		1 932 120	(154 571)	1 777 549	8 0%	141 557	(11 935)	107 983	8 4%	0
Spain: UNISON	Broadcast	0	0	0	0 0%	574	(76)	498	13 2%	0
Spain: UNISON	Public Performance	0	0	0	0 0%	35 489	(8 097)	27 392	22 8%	0
Spain: UNISON	Online	0	0	0	0 0%	3 504	(307)	3 196	8 8%	0
Spain: UNISON	Other	0	0	0	0 0%	132	(25)	107	18 8%	0
Spain: UNISON	Net Income allocated but not yet distributed to other CMOs							0		0
		0	0	0	0 0%	39 699	(8 505)	31 194	21 4%	0

		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct [19]
Vietnam: VCPMC										
Vietnam: VCPMC	Broadcast	0	0	0	0 0%	144	(21)	123	14 5%	0
Vietnam: VCPMC	Public Performance	84 619	(6 770)	77 849	8 0%	123	(28)	95	23 0%	0
Vietnam: VCPMC	Online	516	(41)	475	8 0%	1 609	(141)	1 468	8 8%	0
Vietnam: VCPMC	Other	0	0	0	0 0%	1 910	(181)	1 729	9 5%	0
Vietnam: VCPMC	Net Income allocated but not yet distributed to other CMOs					0		0		0
		85 135	(6 811)	78 324	8 0%	3 785	(371)	3 414	9 8%	0
Indonesia: WAMI										
Indonesia: WAMI	Broadcast	0	0	0	0 0%	619	(84)	535	13 6%	0
Indonesia: WAMI	Public Performance	106 208	(3 830)	102 378	3 6%	1 883	(404)	1 478	21 5%	0
Indonesia: WAMI	Online	71 188	(5 695)	65 493	8 0%	85 187	(6 857)	78 330	8 0%	0
Indonesia: WAMI	Other	47 247	(3 780)	43 467	8 0%	10 547	(861)	9 686	8 2%	0
Indonesia: WAMI	Net Income allocated but not yet distributed to other CMOs					0		0		0
		224 643	(13 305)	211 338	5 9%	98 235	(8 206)	90 029	8 4%	0
Poland: ZAIKS										
Poland: ZAIKS	Broadcast	2 472 541	(197 803)	2 274 738	8 0%	38 059	(5 685)	32 374	14 9%	0
Poland: ZAIKS	Public Performance	3 349 814	(241 061)	3 108 753	7 2%	45 521	(9 940)	35 582	21 8%	0
Poland: ZAIKS	Online	607 871	(48 630)	559 241	8 0%	133 363	(12 625)	120 738	9 5%	0
Poland: ZAIKS	Other	81 921	(6 554)	75 367	8 0%	68 885	(5 725)	63 160	8 3%	0
Poland: ZAIKS	Net Income allocated but not yet distributed to other CMOs					(132 627)		(132 627)		0
		6 512 147	(494 049)	6 018 098	7 6%	285 829	(33 974)	119 227	11 9%	0
Macedonia: ZAMP										
Macedonia: ZAMP	Broadcast	0	0	0	0 0%	108	(14)	94	13 2%	0
Macedonia: ZAMP	Public Performance	0	0	0	0 0%	2 014	(463)	1 551	23 0%	0
Macedonia: ZAMP	Online	0	0	0	0 0%	93	(9)	84	9 6%	0
Macedonia: ZAMP	Other	23 973	(1 918)	22 055	8 0%	4 148	(333)	3 815	8 0%	0
Macedonia: ZAMP	Net Income allocated but not yet distributed to other CMOs					0		0		0
		23 973	(1 918)	22 055	8 0%	6 363	(819)	5 544	12 9%	0
Totals:										
	Broadcast	122 247 165	(5 697 211)	116 549 954	4 7%	29 444 179	(4 439 965)	25 004 213	15 1%	0
	Public Performance	101 965 734	(4 503 007)	97 462 727	4 4%	77 894 472	(14 525 985)	63 368 487	18 6%	0
	Online	121 624 405	(4 620 524)	117 003 881	3 8%	124 692 319	(10 825 186)	113 867 132	8 7%	0
	Other	5 136 888	(329 568)	4 807 320	6 4%	20 653 209	(1 674 006)	18 979 203	8 1%	559 965
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		350 974 192	(15 150 310)	335 823 882	4 3%	252 684 178	(31 465 143)	221 219 035	12 5%	559 965

General Regulatory Information

The Information presented in the Annual Transparency Report includes that which is that required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. The accounting information subject to audit are those defined in section 21(2)(b) of these Regulations, as presented in Part 1 through Part 6.1.

1. Financial Statements - Please refer to pages 28-34 in the Performing Right Society Limited ("PRS") Financial Statements.
2. A Report on Activities - Please refer to the strategic report on pages 1-18 in the PRS Financial Statements.
3. Refusals to Grant a Licence - There have been no refusals to grant a licence during the reporting year as referred to in regulation 15(5)(b)(ii).
4. Legal structure: PRS is a private company limited by guarantee.
5. Governance structure: PRS is run by a Members' Council ("Council") responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Council and Council Members constitute respectively the Board and Directors of PRS for all company law purposes and, collectively, the supervisory function under regulation 8 of the Collective Management of Copyright (EU Directive) Regulations 2016. The Council comprises 25 Council Members appointed by the membership - 10 writers, 10 publishers, 4 independent non-executive Council Members and one executive Council Member, the Chief Executive Officer. The Council mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary company and the operating company of PRS); the Audit Committee; the Nomination Committee; the Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee."
6. Subsidiary Companies - Please refer to note 14 (page 50) in the PRS Financial Statements.
7. Directors' Remuneration and Benefits - Please refer to note 7 (pages 47-48) in the PRS Financial Statements.
8. Detailed Financial Information - Please refer to Part 5 - Financial Report; Appendix - International Collections and Distributions; and Explanatory Notes.
9. Special Report on Social, Cultural and Educational Services - Please refer to the respective Annual Reports of PRS Foundation and PRS Members' Benevolent Fund.
10. ATR Audit Report - Deloitte LLP have conducted an audit of the Annual Transparency Report in accordance with International Standards on Auditing (UK) (ISAs(UK)). Those procedures assist the directors of Performing Right Society Limited (the "company") in fulfilling its obligation to report under regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their audit report is included as an appendix to this report.
11. There are no operating and financial costs with regard to "services other than the management of rights but including social, cultural and educational services" in accordance with regulation 21(4)(i)(iii) of the Regulations.
12. The distributions reported are adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

13. Distribution Frequency

Use	Distribution frequency
Broadcast	Quarterly
Online	Quarterly/Monthly
International	Quarterly/Monthly
Public Performance	Quarterly/Monthly
Non-Licence Revenue	Biannual

14. Non-Distributable Amounts – PRS holds £0 non-distributable amounts. Under regulation 12(9) of the Collective Rights Management (EU Directive) Regulations 2016, where, after taking necessary measures to do so, PRS has been unable to identify within three years from the end of the financial year (31 December) in which the royalties for the relevant royalties were collected the right holders interested in the works concerned, the amounts due are deemed “non-distributable”. It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified after three years are distributed pro-rata in accordance with Rules 2(gb) and 2(gc) of PRS’s Rules and Regulations, unless prior to such distribution the PRS Members’ Council directs that the whole or part of such sums be applied for the purposes of supporting PRS social, cultural and/or other object specified in Article 58 of PRS’s Articles of Association. The PRS Members’ Council did not make such a direction in 2025 and, as a result, this report does not contain an analysis of transfers from non-distributable income to distributable and/or other PRS-Constitutional purposes as the case may be.

15. No deductions were made for educational purposes.

Independent Auditor's report to the Performing Right Society Limited on the Annual Transparency Report for the year ended 31 December 2025

Opinion

We have audited the Accounting Information referred to in paragraph (4)(a), (g), (h), (i), (j) and (k) of Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016 ("the Accounting Information") as presented in the Annual Transparency Report for the year ended 31 December 2025.

In our opinion, the Accounting Information is prepared, in all material respects, in accordance with paragraph (4)(a), (g), (h), (i), (j) and (k) of Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') including ISA (UK) 800 and ISA (UK) 805. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Accounting Information section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Accounting Information schedule in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to the Basis of Preparation in Part 6, which describes the basis of information presented in the Annual Transparency Report as being that required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. The accounting information which is subject to audit is that defined in section 21 (2) (b) of these Regulations, as presented in Part 1 through Part 6.1. As a result, the Accounting Information may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors

The directors are responsible for the preparation of the Accounting Information in accordance with Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016, and for such internal control as directors determine is necessary to enable the preparation of the Accounting Information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Accounting Information

Our objectives are to obtain reasonable assurance about whether the Accounting Information is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Accounting Information.

A further description of our responsibilities for the audit of the Accounting Information is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the requirements of the Collective Management of Copyright (EU Directive) Regulations 2016, being the principal laws which govern the preparation of the Accounting Information, the nature of the portions of the Accounting Information subject to our audit and the related control environment, and reviewed the Directors' documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the directors about their own identification and assessment of the risks of irregularities.

We discussed among the audit engagement team and relevant internal specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the Accounting Information.

As a result of performing the above, we identified the greatest potential for fraud to be in relation to invalid payment of distributions to non-members. Our procedures performed to address it are described below:

- We have used bespoke analytics to complete a match of cash paid in the year to the general ledger and test a sample of the unmatched items;
- We have performed duplicate testing on bank details and contact information for suppliers, members and employees; and
- We have performed analytical procedures on actual distributions paid to identify any anomalies.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing the disclosures within the Accounting Information by testing to supporting documentation to assess compliance with the Collective Management of Copyright (EU Directive) Regulations 2016;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Use of our report

This report is made solely to the Company's directors, as a body, in accordance with the Collective Management of Copyright (EU Directive) Regulations 2016 and our engagement letter dated 23 March 2026 for the purpose of the audit of the Annual Transparency Report of the Company for the year ended 31 December 2025 required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. Our audit work has been undertaken so that we might state to the Company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, United Kingdom
26 March 2026

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