# PRS for Music: 2019 FY Modern Slavery Statement

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 (the "Act"). It applies to Performing Right Society Limited ("PRS") and PRS for Music Limited ("PRSfM") (together, "PRS for Music"). It sets out the steps that PRS for Music has taken in the 2019 financial year to ensure that slavery and human trafficking is not taking place in any part of its business or supply chains.

PRS for Music has a zero-tolerance approach to slavery and human trafficking. We are committed to having effective systems and controls in place to safeguard against any form of slavery or human trafficking taking place within our business or our supply chains.

# **Our organisation**

PRS for Music licenses, collects and otherwise administers the performing rights in the musical works of the writer and publisher members of PRS.

PRS is a company limited by guarantee, owned by its writer and publisher members. PRS has a wholly-owned subsidiary, PRSfM, which in turn owns various joint ventures, including International Copyright Enterprise Service Limited, ICE International Copyright Enterprise Germany GmbH, ICE Operations AB and PPL PRS Limited (collectively, the "**Group**").

PRS for Music engages various suppliers including, but not limited to, IT providers, contractors and professional service advisors.

## **Our policies**

PRS for Music operates a number of policies to ensure that we are conducting business in an ethical and transparent manner. These include:

- 1. PRS for Music's Values
- 2. PRS for Music Code of Conduct
- 3. PRS for Music Bribery and Corruption Policy
- 4. PRS for Music Whistleblowing Policy
- 5. PRS for Music Grievance Policy
- 6. Zero tolerance of abuse, assault or other threatening behaviour

### Our processes

PRS for Music has a dedicated compliance team, which is focused on ensuring compliance with the Act.

PRS for Music has taken various steps to raise staff awareness of modern slavery in the past year. These include:

- 1. Providing a company-wide communication on World Anti-Modern Slavery day on the continuing existence of modern slavery in our workplaces and communities, and what can be done to tackle this:
- 2. Working with the Group to ensure that subsidiaries have appropriate due diligence processes in place; and
- 3. Providing training materials and guidance to the Group where necessary.

PRS for Music also asks its suppliers to provide a written assurance that they are committed to ensuring that there is no modern slavery or human trafficking in their supply chains or in any part of their business, and that they keep their modern slavery compliance measures under review. PRS for Music has incorporated this request for assurance into its procurement processes, in order to ensure that slavery and human trafficking is not taking place in any part of its supply chain.

# Approval for this statement

This statement is made pursuant to Section 54 of the Act and constitutes PRS and PRSfM's slavery and human trafficking statement for the financial year ending 31 December 2019. This statement was approved by the PRSfM Board of Directors on 17 March 2020 and the PRS Board of Directors on 1 April 2020.

Signature:/

Andrea C. Martin
Chief Executive Officer

Date: 16 April 2020