PRS for Music

Annual Transparency Report

For the year ended 31 December 2023 Performing Right Society Limited

Company Registration Number No. 00134396 (England and Wales)





A message from our Members' Council Chair

PRS is pleased to present the 2023 Annual Transparency Report (ATR) for approval by members at the forthcoming AGM.

The ATR, first published in 2016, serves an important role in delivering our commitment to transparency, ensuring that members can hold their society, and those that represent them, to account.

When a songwriter or composer joins PRS they entrust us with their rights, in exchange PRS commits to protect those rights and maximise the value of their works. The trust between a member and their society is fundamental, especially at a time when creators have greater choice in who manages their rights. Maintaining trust requires good governance, ensuring royalties are collected and paid quickly and accurately, and the ability to monitor effectively how a society is performing.

This is why we have committed to provide members with even greater detail in our ATR. Last year we expanded our reporting, going beyond the specific legal requirements, by giving a more detailed breakdown and explanation of the of amounts that couldn't be paid out despite being matched to a use and a work ('Amounts Attributed but not yet distributed').

This year we have gone even further, segmenting the royalties in the process of being collected, matched and distributed with, again, more granular information and explanations of why some royalties can't be paid at a given time. This year's ATR is also presented in a new format, designed to link explanatory notes directly to the corresponding amounts, allowing members to understand better how income, distributions and administration charges are being managed by their society.

The Members' Council, which I have the honour of chairing, comprises songwriters, composers and publishers elected by the members. Council Members appreciate we represent a broad church, often with very different needs and expectations, but are committed to ensuring the decisions we make are fair, open and in the best interests of the membership.

Julian Not

Julian Nott Chair. Members' Council

25 April 2024

Summary of PRS' income, costs and distribution

Performing Rights Summary

	(£)
Gross Income	1,095,077,784
Direct Costs	[55,322,960]
Indirect Costs	(66,801,145)
Total Costs as % of gross income	11.15%
Gross Distributable Income	972,953,679
Distributed Amounts	943,562,884
Distributed amounts as % of Gross Distributable Income	96.98%

Explanatory Notes

Gross Income - PRS' total gross income

Direct Costs - activity-based costs which can be allocated to a specific revenue stream.

Indirect Costs - 'Indirect costs' have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the ATR. 'Indirect costs' also includes non-refundable withholding tax deducted at source. The social and cultural deductions have been excluded from costs as shown separately in the deductions section.

Gross Distributable Income - is the gross collections (excluding interest – see 'Other income' below) less direct and indirect costs (excluding social and cultural deductions – see 'total deductions' below) for the reporting year.

Distributed amounts -the amounts distributed during the year. For completeness adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

Income, distributions and the deductions for administration

Types of use summary

	Gross income	Distributed Amounts	Deductions for Administration
Broadcast	127,395,146	108,260,718	(17,581,765)
Online	367,904,719	360,204,219	(38,620,395)
International	348,067,016	283,360,910	(13,840,437)
Public Performance	251,710,903	188,244,534	(47,823,010)
Non-Licence Revenue	0	1,508,229	0
Other	0	1,984,274	(367,193)
Total	1,095,077,784	943,562,884	(118,232,800)

Explanatory Notes

Distributed amounts - the amounts distributed during the year. For completeness adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

Deductions for Administration - Administration deductions are applied to the gross income of the Society in accordance with its Rules and Regulations: The administration deductions are expected to cover the costs of running the company.

Other income

	Gross Income
Income - Interest	11,760,299
Income from Operations / Services - Finance Service	15,687,669
Income from Charges / Fees -Property rental	0
Other Income	0
Total Other Income	27,447,968

Explanatory Notes

Income - Interest - income generated from the interest rates on royalties which have been collected and are in the process of being matched to works (attributed) and distributed.

Income from Operations & services - amounts received from third parties in relation to the provision of services, predominantly related to administration of mechanical rights, which is offset against direct costs.

Total deductions

(£)

Deductions for Administration118,232,800Deductions for Social Purposes(160,000)Deductions for Cultural Purposes(2,500,000)

Social and Cultural as % of Gross PRS Member Distribution

0.32 %

Explanatory Notes

Deductions for Administration - Administration deductions are applied to the gross income of the Society in accordance with its Rules and Regulations: The administration deductions are expected to cover the costs of running the company.

Deductions for Social Purposes - donations to the PRS Members' Fund. This was funded from 'Income-Interest' (see 'Other Income' table above).

Deductions for Cultural Purposes - donations to the PRS Foundation. This was funded from 'Income-Interest' (see 'Other Income' table above).

Royalties pending collection or distribution

Amounts invoiced or collected but not attributed

(£)

	Collected (pre-attribution)	Invoiced awaiting payment	Total
Broadcast	36,980,203	13,453,048	50,433,251
Online	62,351,398	100,364,472	162,715,870
International	73,051,263	16,438,286	89,489,549
Public Performance	37,001,232	24,368,667	61,369,899
Total	209,384,096	154,624,473	364,008,569

Explanatory Notes

Collection (pre-attribution) – royalties, by types of use, which have been received and are awaiting attribution. Payment by PRS will be made at the next appropriate distribution for that use type (PRS' average period from collection, matching to works and distribution is 4 months).

Invoiced awaiting payment - total invoiced, by types of use, for which PRS is still awaiting payment. This includes invoice issued in 2024 for royalties due for usage in 2023.

Amounts Attributed but not yet distributed

	(£)	% of total		
Rights and Legal Ownership Disputes	24,412,412	40%		
Suspension / Holds	8,698,020	14%		
Successor Members	7,914,464	13%		
Awaiting Ownership Information	6,593,596	11%		
Non-PRS Member	679,508	1%		
Awaiting Payment/Financial information	14,370,199	23		
Other (including member advances)	(1,766,966)	n/a		
Total	60,901,233			

Explanatory Notes

All amounts of 'attributed but not yet distributed' are the total held, irrespective of when received, as of end of 2023.

Rights and Legal ownership dispute - a work is the subject of a dispute between rightsholders, often relating to shares of ownership. The royalties are held until such time as the dispute is resolved or the legal process complete, which can take many years, at which time the royalties are distributed.

Suspense/Holds - PRS has suspended payment of distributions to a specific member or Affiliate for legal, regulatory, or other reasons; including where PRS is investigating suspicious behaviour on an account. In such cases, sums will be paid to the member (or third party, where relevant) when PRS is ordered to or is otherwise satisfied that it can accurately distribute these royalties.

Successor member holds - the member has died and PRS is holding distributions pending confirmation of a successor.

Awaiting Ownership Information - PRS has received usage data with the title of work and the writer details, but we are not able to match that information registrations on the copyright database. This is most commonly because the writer (or publisher on their behalf) has yet to register their interest in the work. Once notified of the claims against the work(s), PRS will distribute the royalties. If no publisher registers a claim against that work in the following three years, PRS will treat the work as "unpublished" for distribution purposes and pay all royalties to the writer(s)/Affiliate.

Non-PRS Member - money has been paid to PRS by another CMO but is subsequently identified as not a PRS member. At which point the money will be returned to the originating CMO at the next appropriate distribution. Also includes if a member has left PRS but royalties due to them have been received. These sums will either be returned to the source or to their new CMO. Where the member has not joined another CMO, PRS will pay the sums to the former member if they relate to performances of that member's works prior to the date on which membership ended.

Awaiting Payment/Financial Information - encompasses: Awaiting tax information from other collection societies, so that the correct tax treatment can be applied. Failed bank credit: where the wrong bank details have been provided or the member has changed bank without notifying PRS, the money is returned to PRS. Pending telegraphic transfer set-up: telegraphic transfer is an electronic method of transferring money, most commonly used for international.

Delayed Distributions

	(£)	% of total		
Data Issue	14,090,380	89%		
Policy Issue	1,105,076	7%		
Residuals	662,328	4%		
Other	0	0		
Total	15,857,784			

Explanatory Notes

All amounts of 'delayed distributions" are the total held, irrespective of when received, as of end of 2023.

Data issue - amounts held because usage data associated with a work received from the licensee is incorrect or incomplete. PRS is required to hold these royalties for three years, from the end of the financial year they were received, during which time members can file a claim on these works. Unclaimed royalties are distributed after the three-year period based on the relevant agreed policy*.

Policy Issue - royalties held where there is no applicable distribution policy. This might be because a new licensing scheme has been introduced and there is no existing policy basis on which to distribute the relevant royalties, or there is a new licensee from whom PRS has not received adequate usage data against which to distribute the royalties concerned. Royalties are paid upon approval of a policy by the Distribution committee, in accordance with PRS Rules and Articles.

Residuals - This category relates to multi-territory online licensing (MTOL) revenues only. We use the term residuals to describe money for an MTOL license which has not been matched to a registered work, shares on a matched work or subsequently claimed by a member. PRS is required to hold these royalties for three years, from the end of the financial year they were received. Unclaimed royalties are distributed after the three-year period based on the relevant agreed policy*.

^{*} https://www.prsformusic.com/royalties/royalty-payment-dates/prs-distribution-policy

Joint ventures

Total UK Joint Ventures

	Gross income	Direct Costs	Total Costs as % of Gross Income	Net Profit/ Loss
Solar	26,223,523	(25,628,277)	97.73%	595,246
ICE Services	54,913,771	(41,889,245)	76.28%	13,024,526
PPL PRS Ltd	24,012,953	(23,338,399)	97.19%	674,554
Total UK Joint Ventures	105,150,247	(90,855,921)		14,294,326

Explanatory Notes

Total UK Joint Ventures - represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income retained by or paid to the joint venture entities in respect of services provided by them to their respective parent companies and/or rights holders. There are no "indirect costs" for the joint ventures.

International Collections and Distributions

APPENDIX 1: CMO REPORT [16] All numbers are stated in GBP and are rounded to the nearest £1

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Honduras: AACIMH		Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for M Administration	let Income distributed to other CMOs [18]	%	Paid Direct [19]
Honduras: AACIMH	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Honduras: AACIMH	Public Performance	11,670	(934)	10,736	8.0%	0	0	0	0.0%	0
Honduras: AACIMH	Online	25,429	(2,034)	23,395	8.0%	0	0	0	0.0%	0
Honduras: AACIMH	Other	0	0	0	0.0%	32	(3)	29	8.0%	0
Honduras: AACIMH	Net Income allocated but not yet distributed to other CMOs							0		
	· · · · · · · · · · · · · · · · · · ·	37,099	(2,968)	34,131	8.0%	32	(3)	29	8.0%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		et Income distributed		Paid Direct [19]
Brazil: ABRAMUS			by PRS for	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Brazii: ABRAMUS	Broadcast	0	administration 0	Members 0	0.0%	11.820	(1,740)	10.080	14.7%	0
Brazil: ABRAMUS	Public Performance	0	0	0	0.0%	22,542	(4,750)	17,792	21.1%	0
Brazil: ABRAMUS	Online	0	0	0	0.0%	91,746	(9,177)	82,569	10.0%	0
Brazil: ABRAMUS	Other	0	0	0	0.0%	1,777	(330)	1,446	18.6%	0
Brazil: ABRAMUS	Net Income allocated but not yet distributed to other CMOs	-	_	-		.,	()	0		-
	· · · · · · · · · · · · · · · · · · ·	0	0	0	0.0%	127,885	(15,997)	111,888	12.5%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for N	et Income distributed		Paid Direct [19]
Costa Rica: ACAM			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Costa Rica: ACAM	Broadcast	671	(54)	617	8.0%	196	(28)	168	14.3%	0
Costa Rica: ACAM	Public Performance	89,080	(3,351)	85,729	3.8%	314	(72)	242	23.0%	0
Costa Rica: ACAM	Online	19,050	(1,524)	17,526	8.0%	260	(26)	234	10.1%	0
Costa Rica: ACAM	Other	0	0	0	0.0%	294	(12)	282	4.2%	0
Costa Rica: ACAM	Net Income allocated but not yet distributed to other CMOs					·		0		
		108,801	(4,929)	103,872	4.5%	1,064	(139)	925	13.0%	0
Israel: ACUM		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for N Administration	et Income distributed to other CMOs [18]	%	Paid Direct [19]
Israel: ACUM	Broadcast	847.410	(67,793)	779,617	8.0%	49.493	(7,320)	42,173	14.8%	0
Israel: ACUM	Public Performance	420,670	(33,654)	387,016	8.0%	34,621	(7,712)	26,909	22.3%	0
Israel: ACUM	Online	459,190	(36,735)	422,455	8.0%	51,942	(5,200)	46,741	10.0%	0
Israel: ACUM	Other	0	0	0	0.0%	21,105	(1,704)	19,401	8.1%	0
Israel: ACUM	Net Income allocated but not yet distributed to other CMOs						,	(26,114)		
		1,727,270	(138,182)	1,589,088	8.0%	157,161	(21,936)	109,111	14.0%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for N Administration	et Income distributed to other CMOs [18]	%	Paid Direct [19]
Guatemala: AEI			administration	Members						
Guatemala: AEI	Broadcast	2,871	(230)	2,641	8.0%	38	(5)	33	13.0%	0
Guatemala: AEI	Public Performance	30,054	(2,404)	27,650	8.0%	12	(3)	9	23.0%	0
Guatemala: AEI	Online	50,605	(4,048)	46,557	8.0%	5	(1)	5	10.5%	0
Guatemala: AEI	Other	0	(0)	(0)	0.0%	430	(34)	396	8.0%	0
Guatemala: AEI	Net Income allocated but not yet distributed to other CMOs	83,530	(6,682)	76,848	8.0%	485	(43)	0 442	8.8%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for N Administration	et Income distributed to other CMOs [18]	%	Paid Direct [19]
Uruguay: AGADU	Berndand		administration	Members	0.00:	,		4.005	44.40	
Uruguay: AGADU	Broadcast Public Performance	93,343	0	0 86,596	0.0% 7.2%	1,974 986	(278)	1,696 849	14.1% 13.9%	0
Uruguay: AGADU Uruguay: AGADU	Online	52,314	(6,747) (4,185)	48,129	8.0%	2,362	(137) (237)	2,125	10.0%	0
Uruguay: AGADU	Other	0	(4,103)	90,129	0.0%	1,338	(259)	1,079	19.4%	0
Uruguay: AGADU	Net Income allocated but not yet distributed to other CMOs	145,657		134,725	7.5%	6,660		5,750	13.7%	
		145,657	(10,932)	134,725	7.5%	6,660	(911)	5,750	13.7%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for N Administration	et Income distributed to other CMOs [18]	%	Paid Direct [19]
Latvia: AKKA-LAA			administration	Members						
Latvia: AKKA-LAA	Broadcast	146,737	(11,739)	134,998	8.0%	3,297	(471)	2,826	14.3%	0
Latvia: AKKA-LAA	Public Performance	100,061	(6,700)	93,362	6.7%	6,793	(865)	5,928	12.7%	0
Latvia: AKKA-LAA	Online	6,094	(488)	5,606	8.0%	1,362	(138)	1,225	10.1%	0
Latvia: AKKA-LAA Latvia: AKKA-LAA	Other	63	(5)	58	8.0%	742	(82)	660 (10,638)	11.0%	0
LatVid. MNNA-LAM	Net Income allocated but not yet distributed to other CMOs	252,955	(18,931)	234,024	7.5%	12,195	(1,556)	(1U,030) n	12.8%	
		£3£,833	(10,001)	20-,024	7.070	12,100	(1,000)	<u>, </u>	1210/8	

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration		%	Paid Direct [19]
Austria: AKM			administration	Members						
Austria: AKM	Broadcast	2,645,088	(211,607)	2,433,481	8.0%	132,625	(18,476)	114,149	13.9%	0
Austria: AKM	Public Performance	1,659,907	(115,201)	1,544,706	6.9%	115,637	(24,098)	91,539	20.8%	0
Austria: AKM	Online	571,741	(45,739)	526,002	8.0%	151,757	(15,255)	136,502	10.1%	0
Austria: AKM	Other	63	(5)	58	8.0%	33,662	(2,949)	30,713	8.8%	0
Austria: AKM	Net Income allocated but not yet distributed to other CMOs							(276,655)		
		4,876,799	(372,553)	4,504,246	7.6%	433,682	(60,779)	96,248	14.0%	0
		O [47]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	In a constant of the stand		Dalid Discont MO
		Gross Income [17]	by PRS for	distributable to PRS	%	Gross income CMO		to other CMOs [18]	%	Paid Direct [19]
Albania: ALBAUTOR			administration	Members						
Albania: ALBAUTOR	Broadcast	0	0	0	0.0%	664	(86)	578	13.0%	0
Albania: ALBAUTOR Albania: ALBAUTOR	Public Performance Online	0	0	0	0.0%	3,794	(250)	3,544	6.6%	0
Albania: ALBAUTOR Albania: ALBAUTOR		-	0	0		1,334	(134)	1,200	10.1%	0
Albania: ALBAUTOR Albania: ALBAUTOR	Other Net Income allocated but not yet distributed to other CMOs	6,137	(491)	5,646	8.0%	94	(8)	86	8.0%	U
Albania. ALBAUTUR	Net income anocated but not yet distributed to other CMOS	6,137	(491)	5,646	8.0%	5,885	(477)	5,408	8.1%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Brazil: AMAR			administration	Members						
Brazil: AMAR	Broadcast	0	0	0	0.0%	657	(88)	568	13.5%	0
Brazil: AMAR	Public Performance	0	0	0	0.0%	3,113	(660)	2,453	21.2%	0
Brazil: AMAR	Online	0	0	0	0.0%	427	(43)	384	10.1%	0
Brazil: AMAR	Other	0	0	0	0.0%	558	(107)	451	19.2%	0
Brazil: AMAR	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	4,755	(899)	3,856	18.9%	0
		Gross Incomo [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
		01033 111001116 [17]	by PRS for	distributable to PRS	%	Gross monite one	Administration		%	Faid Direct [13]
United States: AMRA			administration	Members						
United States: AMRA	Broadcast	0	0	0	0.0%	207,734	(30,109)	177,624	14.5%	0
United States: AMRA	Public Performance	0	0	0	0.0%	741,242	(146,545)	594,697	19.8%	0
United States: AMRA	Online	0	0	0	0.0%	499,179	(49,938)	449,240	10.0%	0
United States: AMRA	Other	0	0	0	0.0%	27,819	(4,704)	23,115	16.9%	0
United States: AMRA	Net Income allocated but not yet distributed to other CMOs		0	0		4 475 070	(004 000)	(287,397)	45.70	
			0	0	0.0%	1,475,973	(231,296)	957,280	15.7%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
Paraguay: APA			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Paraguay: APA	Broadcast	0	auministration 0	0	0.0%	89	(13)	77	14.2%	0
Paraguay: APA	Public Performance	0	0	0	0.0%	36	(8)	28	23.0%	0
Paraguay: APA	Online	0	0	0	0.0%	28	(3)	25	10.0%	0
Paraguay: APA	Other	0	0	0	0.0%	49	(9)	40	18.6%	0
Paraguay: APA	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	203	(33)	170	16.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
Peru: APDAYC			by PRS for	distributable to PRS Members	%			to other CMOs [18]	%	
Peru: APDAYC	Broadcast	33.052	(2.644)	30.408	8.0%	1,269	(176)	1.093	13.8%	0
Peru: APDAYC	Public Performance	229.031	(13,327)	215.704	5.8%	487	(112)	375	23.0%	0
Peru: APDAYC	Online	172,000	(13,760)	158,240	8.0%	2,067	(207)	1,859	10.0%	0
Peru: APDAYC	Other	0	0	0	0.0%	5,317	(305)	5,012	5.7%	0
Peru: APDAYC	Net Income allocated but not yet distributed to other CMOs	434,083	(29,731)	404,352	6.8%	9,140	(800)	0 8,339	8.8%	
		434,003	(20,731)	404,332	0.076	3,140	(000)	0,338	0.076	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
Australasia: APRA			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Australasia: APRA	Broadcast	5,356,314	(231,862)	5.124.452	4.3%	1,299,010	(180,022)	1,118,988	13.9%	0
Australasia: APRA	Public Performance	3,154,222	(100,968)	3,053,254	3.2%	1,998.895	(420,750)	1,578,144	21.0%	0
Australasia: APRA	Online	7,352,846	(319,200)	7,033,646	4.3%	4,946,819	(495,280)	4,451,539	10.0%	0
Australasia: APRA	Other	43,925	(1,907)	42,018	4.3%	160,225	(13,593)	146,632	8.5%	204,330
Australasia: APRA	Net Income allocated but not yet distributed to other CMOs							0		
		15,907,307	(653,937)	15,253,370	4.1%	8,404,949	(1,109,645)	7,295,303	13.2%	204,330

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for I	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Armenia: ARMAUTHOR			administration	Members						
Armenia: ARMAUTHOR	Broadcast	428	(34)	394	8.0%	729	(94)	635	12.9%	0
Armenia: ARMAUTHOR	Public Performance	270	(22)	248	8.0%	3,873	(268)	3,605	6.9%	0
Armenia: ARMAUTHOR	Online	0	0	0	0.0%	892	(90)	802	10.1%	0
Armenia: ARMAUTHOR Armenia: ARMAUTHOR	Other	0	0	0	0.0%	25	(2)	23	8.0%	0
Armenia: ARMAUTHOR	Net Income allocated but not yet distributed to other CMOs	698	(56)	642	8.0%	5,519	(454)	5,065	8.2%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for I Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Hungary: ARTISJUS			administration	Members						
Hungary: ARTISJUS Hungary: ARTISJUS	Broadcast Public Performance	349,094 614,165	(27,927) (43,729)	321,167 570,436	8.0% 7.1%	10,882 9,698	(1,548) (2,067)	9,335 7,631	14.2% 21.3%	0
Hungary: ARTISJUS	Online	3.944	(315)	3,629	8.0%	63.750	(6,372)	57,378	10.0%	0
Hungary: ARTISJUS	Other	114,976	(9,198)	105,778	8.0%	9,240	(511)	8,729	5.5%	0
Hungary: ARTISJUS	Net Income allocated but not yet distributed to other CMOs		(=, -==)				(=,	(25,644)		
		1,082,179	(81,169)	1,001,010	7.5%	93,570	(10,498)	57,428	11.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income distributed		Paid Direct [19]
USA: ASCAP			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
USA: ASCAP	Broadcast	22,812,983	(398,026)	22,414,957	1.7%	11,386,555	(1,567,117)	9,819,438	13.8%	0
USA: ASCAP	Public Performance	5,319,452	(86,372)	5,233,080	1.6%	21,998,613	(4,492,843)	17,505,770	20.4%	0
USA: ASCAP	Online	19,043,931	(302,762)	18,741,169	1.6%	42,120,460	(4,214,314)	37,906,146	10.0%	0
USA: ASCAP	Other	0	0	0	0.0%	2,443,365	(261,439)	2,181,926	10.7%	15,078
USA: ASCAP	Net Income allocated but not yet distributed to other CMOs							0		
		47,176,366	(787,160)	46,389,206	1.7%	77,948,993	(10,535,712)	67,413,281	13.5%	15,078
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		Net Income distributed		Paid Direct [19]
Brazil: ASSIM			by PRS for	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Brazil: ASSIM	Broadcast	0	0	0	0.0%	166	(21)	145	12.8%	0
Brazil: ASSIM	Public Performance	0	0	0	0.0%	340	(78)	262	23.0%	0
Brazil: ASSIM	Online	0	0	0	0.0%	2,105	(211)	1,894	10.0%	0
Brazil: ASSIM	Other	0	0	0	0.0%	89	(17)	72	19.0%	0
Brazil: ASSIM	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	2,699	(327)	2,372	12.1%	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income distributed		Paid Direct [19]
Greece: AUTODIA			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Greece: AUTODIA	Broadcast	162,034	(12,963)	149,071	8.0%	822	(122)	700	14.8%	0
Greece: AUTODIA	Public Performance	255,829	(18,874)	236,955	7.4%	917	(189)	728	20.7%	0
Greece: AUTODIA	Online	161,516	(12,921)	148,595	8.0%	29,863	(2,985)	26,878	10.0%	0
Greece: AUTODIA	Other	77,143	(6,171)	70,972	8.0%	39,452	(3,156)	36,296	8.0%	0
Greece: AUTODIA	Net Income allocated but not yet distributed to other CMOs							0		
		656,522	(50,930)	605,592	7.8%	71,054	(6,452)	64,602	9.1%	0
		Gross Income [17]	Amounts deductible	Net Income	A 4	Gross Income CMO		Net Income distributed	01	Paid Direct [19]
USA: BMI			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
USA: BMI	Broadcast	12,610,302	(168,765)	12.441.537	1.3%	12,245,032	(1,674,385)	10,570,646	13.7%	0
USA: BMI	Public Performance	1,785,135	(24,659)	1,760,476	1.4%	24,045,386	(4,961,568)	19,083,818	20.6%	0
USA: BMI	Online	15,931,169	(220,131)	15,711,038	1.4%	47,184,621	(4,720,839)	42,463,782	10.0%	0
USA: BMI	Other	145,497	(1,929)	143,568	1.3%	2,156,851	(235,337)	1,921,514	10.9%	72,026
USA: BMI	Net Income allocated but not yet distributed to other CMOs							0		
		30,472,103	(415,484)	30,056,619	1.4%	85,631,889	(11,592,130)	74,039,760	13.5%	72,026
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		Net Income distributed		Paid Direct [19]
Netherlands: BUMA			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Netherlands: BUMA	Broadcast	5.337.954	(213,518)	5,124,436	4.0%	1,051,387	(151,859)	899,528	14.4%	0
Netherlands: BUMA	Public Performance	7.192.900	(240,333)	6,952,567	3.3%	996,777	(198,811)	797,966	19.9%	0
Netherlands: BUMA	Online	1,085,206	(43,408)	1,041,798	4.0%	505,341	(50,730)	454,611	10.0%	0
Netherlands: BUMA	Other	89	(40,400)	85	4.0%	120,070	(7,428)	112,642	6.2%	0
Netherlands: BUMA	Net Income allocated but not yet distributed to other CMOs							(477,753)		
		13,616,149	(497,263)	13,118,886	3.7%	2,673,575	(408,827)	1,786,994	15.3%	0

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for N Administration	let Income distributed to other CMOs [18]	%	Paid Direct [19]
Hong Kong: CASH			administration	Members						
Hong Kong: CASH	Broadcast	316,812	(25,345)	291,467	8.0%	38,342	(4,778)	33,565	12.5%	0
Hong Kong: CASH	Public Performance	216,601	(17,230)	199,371	8.0%	136,665	(28,748)	107,917	21.0%	0
Hong Kong: CASH	Online	228,933	(18,315)	210,618	8.0%	112,874	(11,291)	101,583	10.0%	0
Hong Kong: CASH	Other	17,601	(1,408)	16,193	8.0%	3,980	(300)	3,680	7.5%	0
Hong Kong: CASH	Net Income allocated but not yet distributed to other CMOs							0		
		779,947	(62,298)	717,649	8.0%	291,861	(45,117)	246,744	15.5%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		let Income distributed		Paid Direct [19]
			by PRS for administration	distributable to PRS	%		Administration	to other CMOs [18]	%	
Singapore: COMPASS				Members						
Singapore: COMPASS	Broadcast	261,941	(20,955)	240,986	8.0%	7,617	(1,051)	6,566	13.8%	0
Singapore: COMPASS	Public Performance	408,959	(26,921)	382,038	6.6%	54,917	(895)	54,022	1.6%	0
Singapore: COMPASS	Online	3,482	(279)	3,203	8.0%	5,072	(538)	4,534	10.6%	0
Singapore: COMPASS	Other	0	0	0	0.0%	7,047	(563)	6,485	8.0%	0
Singapore: COMPASS	Net Income allocated but not yet distributed to other CMOs	674,382	(48,155)	626,227	7.1%	74,654	(3,047)	71,606	4.1%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	94	Gross Income CMO	Deductions for N Administration	let Income distributed to other CMOs [18]		Paid Direct [19]
Barbados: COSCAP			administration	Members	%		Administration	to other CMOS [18]	%	
Barbados: COSCAP	Broadcast	0	0	0	0.0%	1,203	(178)	1,024	14.8%	0
Barbados: COSCAP	Public Performance	0	0	0	0.0%	2,913	(670)	2,243	23.0%	0
Barbados: COSCAP	Online	0	0	0	0.0%	2,523	(253)	2,270	10.0%	0
Barbados: COSCAP	Other	7,244	(580)	6,664	8.0%	7,167	(1,364)	5,804	19.0%	0
Barbados: COSCAP	Net Income allocated but not yet distributed to other CMOs							0		
	•	7,244	(580)	6,664	8.0%	13,805	(2,464)	11,341	17.9%	0
		Gross Income [17]	Amounts deductible	Net Income distributable to PRS		Gross Income CMO		let Income distributed		Paid Direct [19]
Trinidad & Tobago: COTT			by PRS for	Members	70		Administration	to other CMOs [18]	70	
Trinidad & Tobago: COTT	Broadcast	0	0	0	0.0%	3,759	(507)	3,252	13.5%	0
Trinidad & Tobago: COTT	Public Performance	0	0	0	0.0%	6.997	(1,597)	5,400	22.8%	0
Trinidad & Tobago: COTT	Online	0	0	0	0.0%	3,338	(336)	3,002	10.1%	0
Trinidad & Tobago: COTT	Other	91,710	(7,337)	84,373	8.0%	25,128	(4,414)	20,713	17.6%	0
Trinidad & Tobago: COTT	Net Income allocated but not yet distributed to other CMOs							0		
		91,710	(7,337)	84,373	8.0%	39,222	(6,855)	32,367	17.5%	0
		Cross Income [47]	Amounto doductible	Net Income		Gross Income CMO	Deductions for N	let Income distributed		Paid Direct [19]
		Gross Income [17]	Amounts deductible by PRS for	distributable to PRS	%	Gross income CMO	Administration	to other CMOs [18]	<u>%</u>	- Faid Direct [19]
Estonia: EAU			administration	Members					- 1	
Estonia: EAU	Broadcast	55,598	(4,448)	51,150	8.0%	6,802	(878)	5,925	12.9%	0
Estonia: EAU	Public Performance	157,359	(9,125)	148,234	5.8%	10,092	(1,901)	8,191	18.8%	0
Estonia: EAU	Online	25,440	(2,035)	23,405	8.0%	9,828	(985)	8,843	10.0%	0
Estonia: EAU	Other	0	0	0	0.0%	3,565	(256)	3,309	7.2%	0
Estonia: EAU	Net Income allocated but not yet distributed to other CMOs							(7,327)		
		238,397	(15,609)	222,788	6.5%	30,288	(4,020)	18,941	13.3%	0
		Gross Income [17]	Amounts deductible	Net Income	_	Gross Income CMO	Deductions for N	let Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	[1-1
St Lucia: ECCO			administration	Members						
St Lucia: ECCO	Broadcast	0	0	0	0.0%	259	(34)	225	13.1%	0
St Lucia: ECCO	Public Performance	0	0	0	0.0%	731	(168)	563	23.0%	0
St Lucia: ECCO	Online	0	0	0	0.0%	2,889	(289)	2,600	10.0%	0
St Lucia: ECCO	Other	0	0	0	0.0%	849	(139)	711	16.3%	0
St Lucia: ECCO	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	4,728	(630)	4,099	13.3%	0
			0	0	0.0%	4,720	(630)	4,033	13.3%	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		let Income distributed		Paid Direct [19]
Philippines: FILSCAP			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Philippines: FILSCAP	Broadcast	15,744	(1,260)	14,484	8.0%	271	(35)	236	12.8%	0
Philippines: FILSCAP	Public Performance	92,876	(5,869)	87,007	6.3%	446	(102)	344	22.8%	0
Philippines: FILSCAP	Online	43,291	(3,463)	39,828	8.0%	63,230	(6,322)	56,907	10.0%	0
Philippines: FILSCAP	Other	0	0	0	0.0%	613	(87)	526	14.2%	0
Philippines: FILSCAP	Net Income allocated but not yet distributed to other CMOs			<u> </u>				0		
		151,911	(10,592)	141,319	7.0%	64,559	(6,546)	58,014	10.1%	0

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Georgia: GCA			administration	Members						
Georgia: GCA	Broadcast	0	0	0	0.0%	3,724	(483)	3,241	13.0%	0
Georgia: GCA	Public Performance	0	0	0	0.0%	720	(72)	648	10.0%	0
Georgia: GCA	Online	0	0	0	0.0%	176	(18)	158	10.3%	0
Georgia: GCA	Other	0	0	0	0.0%	18	(0)	18	0.3%	0
Georgia: GCA	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	4,638	(573)	4,065	12.4%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Germany: GEMA			administration	Members						
Germany: GEMA	Broadcast	18,650,257	(746,010)	17,904,247	4.0%	1,170,716	(165,139)	1,005,577	14.1%	0
Germany: GEMA	Public Performance	8,223,999	(155,571)	8,068,428	1.9%	1,973,643	(402,002)	1,571,640	20.4%	0
Germany: GEMA	Online	3,489,849	(139,594)	3,350,255	4.0%	1,142,335	(114,822)	1,027,513	10.1%	0
Germany: GEMA	Other	1,061,142	(42,446)	1,018,696	4.0%	247,064	(26,189)	220,875	10.6%	0
Germany: GEMA	Net Income allocated but not yet distributed to other CMOs						, ,,,	(952,145)		
	· · · · · · · · · · · · · · · · · · ·	31,425,247	(1,083,621)	30,341,626	3.4%	4,533,757	(708,151)	2,873,461	15.6%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Ghana: GHAMRO			administration	Members					~	
Ghana: GHAMRO	Broadcast	0	0	0	0.0%	706	(100)	607	14.1%	0
Ghana: GHAMRO	Public Performance	0	0	0	0.0%	445	(95)	349	21.5%	0
Ghana: GHAMRO	Online	0	0	0	0.0%	1,067	(107)	960	10.0%	0
Ghana: GHAMRO	Other	0	0	0	0.0%	1	(0)	1	16.1%	0
Ghana: GHAMRO	Net income allocated but not yet distributed to other CMOs	_	-	-			(-)	0		-
	,	0	0	0	0.0%	2,220	(302)	1,917	13.6%	0
			-	-			,,,,,,	1,511		
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Croatia: HDS			administration	Members						
Croatia: HDS	Broadcast	162,900	(13,032)	149,868	8.0%	30,405	(4,187)	26,217	13.8%	0
Croatia: HDS	Public Performance	467,621	(31,577)	436,044	6.8%	12,039	(2,172)	9,867	18.0%	0
Croatia: HDS	Online	0	0	0	0.0%	6,740	(674)	6,066	10.0%	0
Croatia: HDS	Other	0	0	0	0.0%	10,537	(1,386)	9,150	13.2%	0
Croatia: HDS	Net Income allocated but not yet distributed to other CMOs							0		
		630,521	(44,609)	585,912	7.1%	59,720	(8,420)	51,300	14.1%	
		0	A	Net la come		Corres Inserves CMO	Darkertland for Not	to a constant and the sale of		Deld Disset (40)
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	9/.	Gross Income CMO	Deductions for Net Administration	to other CMOe (18)	0/.	Paid Direct [19]
Ireland: IMRO			administration	Members	/8		Administration	to other omos [10]	78	
Ireland: IMRO	Broadcast	2,864,354	(114,574)	2,749,780	4.0%	527,149	(74,648)	452,501	14.2%	0
Ireland: IMRO	Public Performance	2,880,707	(89,880)	2,790,827	3.1%	1,844,675	(384,504)	1,460,171	20.8%	0
Ireland: IMRO	Online	776,641	(31,066)	745,575	4.0%	461,552	(46,381)	415,170	10.0%	0
Ireland: IMRO	Other	4.578	(183)	4.395	4.0%	270,409	(14.986)	255.424	5.5%	0
Ireland: IMRO	Net Income allocated but not yet distributed to other CMOs	4,510	(100)	4,000	4.070	270,400	(14,000)	(594.632)	0.070	·
ireland. IIVIICO	Net income anocated but not yet distributed to other owos	6,526,280	(235,703)	6,290,577	3.6%	3,103,786	(520,519)	1,988,634	16.8%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
India: IPRS			administration	Members						
India: IPRS	Broadcast	83,754	(6,700)	77,054	8.0%	47,637	(6,556)	41,081	13.8%	0
India: IPRS	Public Performance	114,098	(9,128)	104,970	8.0%	36,649	(7,097)	29,552	19.4%	0
India: IPRS	Online	28,958	(2,317)	26,641	8.0%	30,177	(3,022)	27,155	10.0%	0
India: IPRS	Other	0	0	0	0.0%	7,571	(717)	6,854	9.5%	0
India: IPRS	Net Income allocated but not yet distributed to other CMOs							0		
		226,810	(18,145)	208,665	8.0%	122,034	(17,392)	104,643	14.3%	0
					_					
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Jamaica: JACAP			administration	Members						
Jamaica: JACAP	Broadcast	22,058	(1,765)	20,293	8.0%	2,619	(343)	2,276	13.1%	0
Jamaica: JACAP	Public Performance	57,610	(4,609)	53,001	8.0%	6,388	(1,458)	4,930	22.8%	0
Jamaica: JACAP	Online	0	0	0	0.0%	19,386	(1,939)	17,447	10.0%	0
Jamaica: JACAP	Other	0	0	0	0.0%	6,264	(1,044)	5,219	16.7%	0
Jamaica: JACAP	Net Income allocated but not yet distributed to other CMOs							0		
	Net income anocated but not yet distributed to other CMOs									
	Net income anocated but not yet distributed to other CMOS	79,668	(6,374)	73,294	8.0%	34,656	(4,784)	29,872	13.8%	0

		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for N	et Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Japan: JASRAC			administration	Members						
Japan: JASRAC	Broadcast	6,926,717	(277,069)	6,649,648	4.0%	162,744	(19,700)	143,044	12.1%	0
Japan: JASRAC	Public Performance	1,483,848	(53,775)	1,430,073	3.6%	98,522	(17,873)	80,649	18.1%	0
Japan: JASRAC	Online	3,419,092	(136,764)	3,282,328	4.0%	413,576	(41,407)	372,169	10.0%	0
Japan: JASRAC	Other	20,427	(817)	19,610	4.0%	111,640	(4,730)	106,910	4.2%	0
Japan: JASRAC	Net Income allocated but not yet distributed to other CMOs							0		
	,,	11,850,084	(468,425)	11,381,659	4.0%	786,482	(83,710)	702,772	10.6%	0
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(100)120/	,			(22): 12)	,		
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for N	et Income distributed		Paid Direct [19]
		Gross meeme []	by PRS for	distributable to PRS	%	Cross mosmic sms	Administration	to other CMOs [18]	%	r and Bireet [10]
Denmark: KODA			administration	Members						
Denmark: KODA	Broadcast	5,749,429	(229,977)	5,519,452	4.0%	385,554	(54,539)	331,014	14.1%	0
Denmark: KODA	Public Performance	2,000,254	(67,411)	1,932,843	3.4%	363,730	(75,884)	287,846	20.9%	0
Denmark: KODA	Online	3,285,610	(131,424)	3,154,186	4.0%	290,287	(29,166)	261,122	10.0%	0
Denmark: KODA	Other	112,537	(4,501)	108,036	4.0%	35,125	(2,194)	32,931	6.2%	0
Denmark: KODA	Net Income allocated but not yet distributed to other CMOs							(217,701)		
		11,147,830	(433,313)	10,714,517	3.9%	1,074,696	(161,783)	695,212	15.1%	0
										D 1101 1101
		Gross Income [17]	Amounts deductible	Net Income distributable to PRS	04	Gross Income CMO		et Income distributed to other CMOs [18]	04	Paid Direct [19]
South Korea: KOMCA			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
	December	0		moniboro	0.00	00 = : =	(0.47	00.05	44.00	
South Korea: KOMCA	Broadcast	680,114	(54,409)	625,705	8.0%	23,742	(3,406)	20,336	14.3%	0
South Korea: KOMCA	Public Performance	296,154	(23,292)	272,862	7.9%	142,685	(15,809)	126,877	11.1%	0
South Korea: KOMCA	Online	1,317,420	(105,392)	1,212,028	8.0%	259,575	(26,000)	233,575	10.0%	0
South Korea: KOMCA	Other	679	(54)	625	8.0%	35,452	(2,998)	32,454	8.5%	0
South Korea: KOMCA	Net Income allocated but not yet distributed to other CMOs							0		
		2,294,367	(183,148)	2,111,219	8.0%	461,455	(48,213)	413,242	10.4%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		et Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Lithuania: LATGA-A			administration	Members						
Lithuania: LATGA-A	Broadcast	239,307	(19,145)	220,162	8.0%	13,670	(2,021)	11,650	14.8%	0
Lithuania: LATGA-A	Public Performance	37,831	(2,512)	35,319	6.6%	5,144	(965)	4,179	18.8%	0
Lithuania: LATGA-A	Online	0	0	0	0.0%	14,058	(1,407)	12,651	10.0%	0
Lithuania: LATGA-A	Other	28,396	(2,272)	26,124	8.0%	1,081	(80)	1,001	7.4%	0
Lithuania: LATGA-A	Net Income allocated but not yet distributed to other CMOs							(29,478)		
		305,534	(23,929)	281,605	7.8%	33,953	(4,472)	3	13.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		et Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Macau: MACA			administration	Members						
Macau: MACA	Broadcast	184	(15)	169	8.0%	0	0	0	0.0%	0
Macau: MACA	Public Performance	26,188	(2,095)	24,093	8.0%	0	0	0	0.0%	0
Macau: MACA	Online	0	0	0	0.0%	7	(1)	6	10.0%	0
Macau: MACA	Other	0	0	0	0.0%	114	(9)	105	8.0%	0
Macau: MACA	Net Income allocated but not yet distributed to other CMOs							0		
	,,	26,372	(2,110)	24,262	8.0%	121	(10)	111	8.1%	0
							(- /			
		Gross Income [17]	Amounts deductible	Net Income	_	Gross Income CMO	Deductions for N	et Income distributed	_	Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Malaysia: MACP			administration	Members						
Malaysia: MACP	Broadcast	100,637	(8,051)	92.586	8.0%	11,767	(1,908)	9,859	16.2%	0
Malaysia: MACP	Public Performance	166.546	(13,324)	153,222	8.0%	20.531	(4,366)	16,165	21.3%	0
Malaysia: MACP	Online	86,032	(6,883)	79,149	8.0%	25,307	(2,571)	22,736	10.2%	0
Malaysia: MACP	Other	13,622	(1,090)	12,532	8.0%	1,764	(140)	1,624	7.9%	
Malaysia: MACP Malaysia: MACP	Net Income allocated but not yet distributed to other CMOs	13,622	(1,090)	12,532	8.0%	1,764	(140)	1,624	7.9%	U
Malaysia: MACP	Net income allocated but not yet distributed to other CMOS	366.837	(29,347)	337,490	8.0%	59,369	(8,985)	50,384	15.1%	0
		366,837	(29,347)	337,490	8.0%	59,369	(8,985)	50,384	15.1%	
		Once Income to	Amounts deductible	Nethern	_	0 0	Daylord and Co.	a to be a super all a tollow to set	_	Deld Disease Mark
		Gross Income [17]	by PRS for	Net Income distributable to PRS	9/	Gross Income CMO	Administration	et Income distributed to other CMOs [18]	9/	Paid Direct [19]
Mauritius: MASA			administration	Members	76		Administration	to other owlos [16]	76	
Mauritius: MASA	Broadcast	0	0	0	0.0%	142	(19)	123	13.2%	0
Mauritius: MASA	Public Performance	0	0	0	0.0%	135	(31)	104	23.0%	0
Mauritius: MASA	Online	0	0	0	0.0%	163	(16)	147	10.0%	0
Mauritius: MASA	Other	0	0	0	0.0%	7	(1)	6	10.2%	0
Mauritius: MASA	Net Income allocated but not yet distributed to other CMOs							0		-
		0	00	0	0.0%	447	(67)	380	15.0%	0

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	9/.	Gross Income CMO	Deductions for	Net Income distributed to other CMOs [18]	9/.	Paid Direct [19]
China: MCSC			administration	Members	76		Administration	to other omos [10]	/6	
China: MCSC	Broadcast	30,235	(2,419)	27,816	8.0%	2,241	(288)	1,953	12.9%	0
China: MCSC	Public Performance	200,778	(16,062)	184,716	8.0%	109,407	(24,651)	84,757	22.5%	0
China: MCSC	Online	168,154	(13,452)	154,702	8.0%	5,177	(518)	4,659	10.0%	0
China: MCSC	Other	4,653	(372)	4,281	8.0%	3,767	(238)	3,529	6.3%	0
China: MCSC	Net Income allocated but not yet distributed to other CMOs							0		
	•	403,820	(32,305)	371,515	8.0%	120,592	(25,695)	94,897	21.3%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for I Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Thailand: MCT			administration	Members						
Thailand: MCT	Broadcast	44,175	(3,534)	40,641	8.0%	163	(23)	140	14.1%	0
Thailand: MCT	Public Performance	66,640	(5,231)	61,409	7.8%	123,388	(28,379)	95,009	23.0%	0
Thailand: MCT Thailand: MCT	Online	56,441	(4,515)	51,926	8.0%	9,236	(924)	8,312	10.0%	0
	Other	26,914	(2,153)	24,761	8.0%	1,111	(64)	1,047	5.8%	0
Thailand: MCT	Net Income allocated but not yet distributed to other CMOs	194,170	(15,433)	178,737	7.9%	133,898	(29,390)	0 104,508	21.9%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Turkey: MESAM			administration	Members	,,		- vanimotration		- 78	
Turkey: MESAM	Broadcast	76,296	(6,104)	70,192	8.0%	12,196	(1,737)	10,459	14.2%	0
Turkey: MESAM	Public Performance	53,538	(4,283)	49,255	8.0%	14,310	(2,902)	11,407	20.3%	0
Turkey: MESAM	Online	38,396	(3,072)	35,324	8.0%	44,271	(4,428)	39,843	10.0%	0
Turkey: MESAM	Other	0	0	0	0.0%	989	(84)	905	8.5%	0
Turkey: MESAM	Net Income allocated but not yet distributed to other CMOs							0		
		168,230	(13,459)	154,771	8.0%	71,765	(9,151)	62,614	12.8%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for I Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Turkey: MSG			administration	Members						
Turkey: MSG	Broadcast	0	0	0	0.0%	1	(0)	1	9.5%	0
Turkey: MSG	Public Performance	0	0	0	0.0%	0	(0)	0	23.0%	0
Turkey: MSG	Online	0	0	0	0.0%	21,834	(2,183)	19,651	10.0%	0
Turkey: MSG	Other	0	0	0	0.0%	44	0	44	0.0%	0
Turkey: MSG	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	21,878	(2,183)	19,695	10.0%	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Bulgaria: MUSICAUTOR			administration	Members						
Bulgaria: MUSICAUTOR	Broadcast	262,281	(20,982)	241,299	8.0%	2,775	(344)	2,431	12.4%	0
Bulgaria: MUSICAUTOR	Public Performance	59,938	(4,691)	55,247	7.8%	4,374	(950)	3,423	21.7%	0
Bulgaria: MUSICAUTOR	Online	0	0	0	0.0%	13,306	(1,330)	11,975	10.0%	0
Bulgaria: MUSICAUTOR	Other	0	0	0	0.0%	977	(66)	911	6.8%	0
Bulgaria: MUSICAUTOR	Net Income allocated but not yet distributed to other CMOs	322,219	(05.070)	296,546	0.00/	21,432	(0.004)	(18,740) 0	12.6%	
		322,219	(25,673)	296,546	8.0%	21,432	(2,691)	0	12.6%	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		Net Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Taiwan: MUST			administration	Members						
Taiwan: MUST	Broadcast	142,151	(11,372)	130,779	8.0%	5,831	(836)	4,995	14.3%	0
Taiwan: MUST	Public Performance	47,869	(3,830)	44,039	8.0%	71,201	(9,887)	61,314	13.9%	0
Taiwan: MUST	Online	461,858	(36,949)	424,909	8.0%	6,407	(643)	5,764	10.0%	0
Taiwan: MUST Taiwan: MUST	Other	1,244	(99)	1,145	8.0%	1,596	(110)	1,487	6.9%	0
Talwan: MUST	Net Income allocated but not yet distributed to other CMOs	653,122	(52,249)	600,873	8.0%	85,035	(11,476)	73,559	13.5%	0
										
		Gross Income [17]	Amounts deductible	Net Income distributable to PRS	9/	Gross Income CMO		Net Income distributed to other CMOs [18]	0/	Paid Direct [19]
Denmark: NCB			by PRS for administration	Members	76		Administration	to other cinos [18]		
Denmark: NCB	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Denmark: NCB	Public Performance	0	0	0	0.0%	0	0	0	0.0%	0
Denmark: NCB	Online	499,333	(33,943)	465,390	6.8%	0	0	0	0.0%	0
Denmark: NCB	Other	0	0	0	0.0%	0	0	0	0.0%	0
Denmark: NCB	Net Income allocated but not yet distributed to other CMOs							0		
	•	499,333	(33,943)	465,390	6.8%	0	0	0	0.0%	0

		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net I	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration 1	to other CMOs [18]	%	
Czech Republic: OSA			administration	Members						
Czech Republic: OSA	Broadcast	654,059	(52,325)	601,734	8.0%	23,128	(3,063)	20,065	13.2%	0
Czech Republic: OSA	Public Performance	1,072,895	(70,151)	1,002,744	6.5%	21,784	(4,004)	17,779	18.4%	0
Czech Republic: OSA	Online	159,306	(12,745)	146,561	8.0%	21,697	(2,188)	19,509	10.1%	0
Czech Republic: OSA	Other	2,503	(200)	2,303	8.0%	4,694	(456)	4,238	9.7%	0
Czech Republic: OSA	Net Income allocated but not yet distributed to other CMOs	2,000	(200)	2,000	0.070	4,004	(400)	(61,572)	0.770	Ü
CZECII REPUBIIC. OSA	Net income anocated but not yet distributed to other CMOS	1,888,763	(135,421)	1,753,342	7.2%	71,302	(9,711)	18	13.6%	
		1,000,703	(135,421)	1,753,342	1.276	71,302	(9,711)	10	13.0%	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net I	Income distributed		Paid Direct [19]
		Gross income [17]	by PRS for	distributable to PRS	9/.	Gross income Civio	Administration 1	to other CMOs [18]	9/.	Faid Direct [19]
Montenegro: PAM CG			administration	Members	/*		Administration	to other ontos [10]	70	
Montenegro: PAM CG	Broadcast	9,324	(746)	8,578	8.0%	67	(9)	58	13.6%	0
Montenegro: PAM CG	Public Performance	9,324	(2)	20	8.0%	31	(9)	24	23.0%	0
Montenegro: PAM CG	Online	22	(2)	20	0.0%	5	(7)	4	10.5%	0
			-	-						-
Montenegro: PAM CG	Other	0	0	0	0.0%	18	(1)	17	8.0%	0
Montenegro: PAM CG	Net Income allocated but not yet distributed to other CMOs	-						(105)		
		9,346	(748)	8,598	8.0%	121	(18)	(3)	15.0%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
Deleter OAD			by PRS for	distributable to PRS Members	%		Administration t	to other CMOs [18]	%	
Belgium: SABAM			administration							
Belgium: SABAM	Broadcast	3,115,393	(249,232)	2,866,161	8.0%	161,539	(22,615)	138,924	14.0%	0
Belgium: SABAM	Public Performance	2,953,333	(212,650)	2,740,683	7.2%	203,326	(43,226)	160,100	21.3%	0
Belgium: SABAM	Online	272,509	(21,801)	250,708	8.0%	156,415	(15,738)	140,677	10.1%	0
Belgium: SABAM	Other	5,088	(407)	4,681	8.0%	42,935	(4,137)	38,798	9.6%	0
Belgium: SABAM	Net Income allocated but not yet distributed to other CMOs							(104,241)		
		6,346,323	(484,090)	5,862,233	7.6%	564,214	(85,715)	374,258	15.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration 1	to other CMOs [18]	%	
France: SACEM			administration	Members						
France: SACEM	Broadcast	11,170,632	(446,825)	10,723,807	4.0%	2,246,225	(301,805)	1,944,419	13.4%	0
France: SACEM	Public Performance	11,202,154	(399,192)	10,802,962	3.6%	1,702,756	(360,045)	1,342,711	21.1%	0
France: SACEM	Online	21,209,943	(848,398)	20,361,545	4.0%	1,314,254	(132,316)	1,181,938	10.1%	0
France: SACEM	Other	0	0	0	0.0%	201,738	(22,159)	179,579	11.0%	0
France: SACEM	Net Income allocated but not yet distributed to other CMOs							(2,539,340)		
	, , , , , , , , , , , , , , , , , , ,	43,582,729	(1,694,414)	41,888,315	3.9%	5,464,973	(816,325)	2,109,308	14.9%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net I	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%			to other CMOs [18]	%	
El Salvador: SACIM			administration	Members						
El Salvador: SACIM	Broadcast	1,326	(106)	1,220	8.0%	0	0	0	0.0%	0
El Salvador: SACIM	Public Performance	5,378	(430)	4,948	8.0%	0	0	0	0.0%	0
El Salvador: SACIM	Online	58,468	(4,677)	53,791	8.0%	0	0	Ö	0.0%	0
El Salvador: SACIM	Other	0	0	0	0.0%	0	0	0	0.0%	0
El Salvador: SACIM	Net Income allocated but not yet distributed to other CMOs							0		
El carador. Ortom	not moonly anotated but not yet distributed to strict omos	65,172	(5,214)	59,958	8.0%	0	0	0	0.0%	0
		00,172	(0,274)	00,000	0.070		•	•	0.070	
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
		Oroso moome [17]	by PRS for	distributable to PRS	%	- 01000 Indonio 8III 0		to other CMOs [18]	%	Tala Shoct [13]
Mexico: SACM			administration	Members						
Mexico: SACM	Broadcast	288,789	(23,103)	265,686	8.0%	16,675	(2,427)	14,248	14.6%	0
Mexico: SACM	Public Performance	1,422,998	(31,514)	1,391,484	2.2%	51,799	(7,016)	44,783	13.5%	0
Mexico: SACM	Online	2,232,819	(178,625)	2,054,194	8.0%	347,699	(34,748)	312,951	10.0%	0
Mexico: SACM	Other	2,232,019	(170,023)	2,034,184	0.0%	41,677	(5,781)	35,895	13.9%	0
Mexico: SACM	Net Income allocated but not yet distributed to other CMOs	U	U	U	0.0%	41,6//	(0,701)	(111,302)	13.870	U
MEXICO. SACIVI	Net income anocated but not yet distributed to other CMOS	3,944,606	(233,242)	3,711,364	5.9%	457,850	(49,973)	296,575	10.9%	0
		3,944,606	(233,242)	3,711,304	3.9%	457,050	(49,973)	290,575	10.9%	
		Cross Income Man	Amounto deductibe	Not become		Cross Instant OM	Dodustions for Man	Income dictributed		Dalid Discontinue
		Gross Income [17]	Amounts deductible by PRS for	Net Income	9/	Gross Income CMO	Deductions for Net I Administration		9/	Paid Direct [19]
Venezuela: SACVEN			administration	distributable to PRS Members	76		Administration	to other CMOs [18]	70	
Venezuela: SACVEN	Broadcast	0	administration	Methbers	0.0%	651	(91)	560	13.9%	
Venezuela: SACVEN	Public Performance	0	0	0	0.0%	490	(91)	379	13.9%	
Venezuela: SACVEN Venezuela: SACVEN	Online	0	-	-	0.0%	490 171		379 154	22.6% 10.1%	0
		-	0	0			(17)			0
Venezuela: SACVEN	Other	0	0	0	0.0%	2,251	(448)	1,802	19.9%	0
Venezuela: SACVEN	Net Income allocated but not yet distributed to other CMOs					-		0		
		0	0	0	0.0%	3,563	(667)	2,896	18.7%	0

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Argentina: SADAIC			administration	Members						
Argentina: SADAIC	Broadcast	156,818	(12,545)	144,273	8.0%	18,464	(2,322)	16,142	12.6%	0
Argentina: SADAIC	Public Performance	735,127	(34,478)	700,649	4.7%	14,250	(3,187)	11,064	22.4%	0
Argentina: SADAIC	Online	460,421	(36,834)	423,587	8.0%	55,027	(5,506)	49,522	10.0%	0
Argentina: SADAIC	Other	0	0	0	0.0%	24,493	(2,981)	21,513	12.2%	0
Argentina: SADAIC	Net Income allocated but not yet distributed to other CMOs							0		
		1,352,366	(83,856)	1,268,510	6.2%	112,235	(13,995)	98,240	12.5%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
South Africa: SAMRO			administration	Members						
South Africa: SAMRO	Broadcast	1,387,684	(111,015)	1,276,669	8.0%	114,619	(16,974)	97,646	14.8%	0
South Africa: SAMRO	Public Performance	25,673	(2,054)	23,619	8.0%	67,033	(12,858)	54,175	19.2%	0
South Africa: SAMRO	Online	126,266	(10,101)	116,165	8.0%	282,088	(28,205)	253,883	10.0%	0
South Africa: SAMRO	Other	0	0	0	0.0%	7,905	(673)	7,232	8.5%	0
South Africa: SAMRO	Net Income allocated but not yet distributed to other CMOs	1,539,623	(123,170)	1,416,453	8.0%	471,646	(58,710)	0 412,936	12.4%	0
		Gross Income [17]	Amounts deductible	Net Income	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Ecuador: SAYCE			by PRS for administration	distributable to PRS Members	/*		- Administration	10 011101 011103 [10]	76	
Ecuador: SAYCE	Broadcast	0	0	0	0.0%	118	(15)	102	12.9%	0
Ecuador: SAYCE	Public Performance	38,955	(2,249)	36,706	5.8%	167	(38)	129	23.0%	0
Ecuador: SAYCE	Online	43,200	(3,456)	39,744	8.0%	306	(31)	275	10.0%	0
Ecuador: SAYCE	Other	25,241	(2,019)	23,222	0.0%	912	(40)	871	4.4%	0
Ecuador: SAYCE	Net Income allocated but not yet distributed to other CMOs							0		
		107,396	(7,724)	99,672	7.2%	1,502	(125)	1,378	8.3%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Colombia: SAYCO			administration	Members						
Colombia: SAYCO	Broadcast	0	0	0	0.0%	9,129	(1,376)	7,752	15.1%	0
Colombia: SAYCO	Public Performance	150,451	(1,413)	149,038	0.9%	3,166	(696)	2,470	22.0%	0
Colombia: SAYCO	Online	0	0	0	0.0%	11,794	(1,181)	10,613	10.0%	0
Colombia: SAYCO	Other	0	0	0	0.0%	8,152	(1,594)	6,557	19.6%	0
Colombia: SAYCO	Net Income allocated but not yet distributed to other CMOs							0		
		150,451	(1,413)	149,038	0.9%	32,240	(4,847)	27,393	15.0%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Slovenia: SAZAS			administration	Members						
Slovenia: SAZAS	Broadcast	202,862	(16,229)	186,633	8.0%	4,011	(511)	3,500	12.8%	0
Slovenia: SAZAS	Public Performance	197,622	(14,691)	182,931	7.4%	5,207	(623)	4,583	12.0%	0
Slovenia: SAZAS	Online	412	(33)	379	8.0%	2,328	(234)	2,093	10.1%	0
Slovenia: SAZAS	Other	0	0	0	0.0%	349	(26)	323	7.3%	0
Slovenia: SAZAS	Net Income allocated but not yet distributed to other CMOs							0		
		400,896	(30,953)	369,943	7.7%	11,895	(1,395)	10,500	11.7%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for	Net Income distributed		Paid Direct [19]
Describe ODAOEM			by PRS for administration	distributable to PRS	%		Administration	to other CMOs [18]	%	
Brazil: SBACEM				Members						
Brazil: SBACEM	Broadcast	0	0	0	0.0%	470	(63)	407	13.4%	0
Brazil: SBACEM Brazil: SBACEM	Public Performance Online	0	0	0	0.0%	2,255 429	(502)	1,753 386	22.3% 10.1%	0
Brazil: SBACEM Brazil: SBACEM		-	0				(43)			0
Brazii: SBACEM Brazii: SBACEM	Other	0	0	0	0.0%	2,312	(460)	1,852	19.9%	0
Brazii: SBACEM	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	5,467	(1,068)	4,398	19.5%	0
			0	0	0.076	3,467	(1,066)	4,336	19.5%	
		Gross Income [17]	Amounts deductible	Net Income	97	Gross Income CMO		Net Income distributed	. 0.6	Paid Direct [19]
Chile: SCD			by PRS for administration	distributable to PRS Members	76		Administration	to other CMOs [18]	%	
Chile: SCD	Broadcast	342.107	(27,369)	314.738	8.0%	3,111	(404)	2,707	13.0%	0
Chile: SCD	Public Performance	138.276	(4,599)	133,677	3.3%	4,411	(947)	3,464	21.5%	0
Chile: SCD	Online	167,779	(13,422)	154,357	8.0%	10,938	(1,095)	9,843	10.0%	0
Chile: SCD	Other	67,717	(5,417)	62,300	8.0%	28,720	(1,002)	27,718	3.5%	0
Chile: SCD	Net Income allocated but not yet distributed to other CMOs	07,717	(5,417)	02,000	0.070	20,720	(1,002)	21,710	3.3%	U
	unoduca but not yet dioublica to other omos	715,879	(50,807)	665,072	7.1%	47,179	(3,447)	43,732	7.3%	
		. 13,079	(100,001)	000,072	*****	77,179	(0,447)	10,102		

		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
USA: SESAC			administration	Members						
USA: SESAC	Broadcast	1,396,140	(8,219)	1,387,921	0.6%	828,611	(110,395)	718,217	13.3%	0
USA: SESAC	Public Performance	153,419	(3,020)	150,399	2.0%	1,569,670	(300,716)	1,268,954	19.2%	0
USA: SESAC	Online	397,281	(1,828)	395,453	0.5%	3,525,691	(352,696)	3,172,995	10.0%	0
USA: SESAC	Other	0	0	0	0.0%	124,225	(18,079)	106,146	14.6%	146,998
USA: SESAC	Net Income allocated but not yet distributed to other CMOs							0		
00/1. 020/10	not moonly anotated but not yet alot bated to other omoo	1,946,840	(13,068)	1,933,772	0.7%	6,048,198	(781,886)	5,266,312	12.9%	146,998
		1,040,040	(10,000)	1,000,112	0.170	0,040,100	(101,000)	0,200,012	12.070	140,000
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
		Orosa mcome [17]	by PRS for	distributable to PRS	%	Gross medine diag		to other CMOs [18]	%	raid Direct [13]
Spain: SGAE			administration	Members	,,				,,	
Spain: SGAE	Broadcast	2,975,002	(238,000)	2,737,002	8.0%	149,569	(20,694)	128,875	13.8%	0
Spain: SGAE	Public Performance	4,854,816	(268,041)	4,586,775	5.5%	217,497	(45,128)	172,369	20.7%	0
Spain: SGAE	Online	1,002,090	(80,167)	921,923	8.0%	463,143	(46,399)	416,744	10.0%	0
Spain: SGAE Spain: SGAE	Other	1,002,090	(60,167)	921,923	0.0%	128.131		112,670	12.1%	0
		0	U	0	0.0%	128,131	(15,461)	112,670	12.1%	U
Spain: SGAE	Net Income allocated but not yet distributed to other CMOs	8,831,908	(586,208)	8,245,700	6.6%	958,340	(127,682)	830,659	13.3%	
		8,831,908	(586,208)	8,245,700	6.6%	958,340	(127,682)	830,659	13.3%	
		Gross Income [17]	Amounts deductible	Net Income	06	Gross Income CMO	Deductions for Net		05	Paid Direct [19]
Dominican Republic: SGACEDOM			by PRS for	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Dominican Republic: SGACEDOM Dominican Republic: SGACEDOM	Broadcast		auministration		8.0%				40.5%	0
		1,460	(117)	1,343		5	(1)	5	16.5%	-
Dominican Republic: SGACEDOM	Public Performance	12,787	(1,023)	11,764	8.0%	0	(0)	0	23.0%	0
Dominican Republic: SGACEDOM	Online	0	0	0	0.0%	80	(8)	72	10.0%	0
Dominican Republic: SGACEDOM	Other	3,468	(277)	3,191	8.0%	8	(1)	8	8.0%	0
Dominican Republic: SGACEDOM	Net income allocated but not yet distributed to other CMOs					0	0	(85)	0.0%	0
		17,715	(1,417)	16,298	8.0%	94	(10)	(0)	10.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Italy: SIAE			administration	Members						
Italy: SIAE	Broadcast	4,966,658	(198,667)	4,767,991	4.0%	359,260	(51,966)	307,294	14.5%	0
Italy: SIAE	Public Performance	7,989,884	(239,066)	7,750,818	3.0%	748,156	(148,627)	599,529	19.9%	0
Italy: SIAE	Online	1,182,051	(47,282)	1,134,769	4.0%	443,334	(44,503)	398,831	10.0%	0
Italy: SIAE	Other	2,170	(87)	2,083	4.0%	109,396	(10,602)	98,794	9.7%	0
Italy: SIAE	Net Income allocated but not yet distributed to other CMOs							0		
•	•	14,140,763	(485,102)	13,655,661	3.4%	1,660,146	(255,698)	1,404,448	15.4%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%			to other CMOs [18]	%	
Brazil: SICAM			administration	Members						
Brazil: SICAM	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Brazil: SICAM	Public Performance	0	0	0	0.0%	0	0	0	0.0%	0
Brazil: SICAM	Online	0	0	0	0.0%	811	(81)	730	10.0%	0
Brazil: SICAM	Other	0	0	0	0.0%	0	0	0	0.0%	0
Brazil: SICAM	Net Income allocated but not yet distributed to other CMOs	-	-	-		-	-	0		_
BIAZII. SICAW	Net income anocated but not yet distributed to other owos	0	0	0	0.0%	811	(81)	730	10.0%	
			<u> </u>	<u> </u>	0.070	- 011	(01)	130	10.070	
		Gross Income [17]	Amounts deductible	Net Income	_	Gross Income CMO	Deductions for Net	Income dietributed	_	Paid Direct [19]
		Gross Income [17]	by PRS for	distributable to PRS	%	Gross Miconie CiviO		to other CMOs [18]	%	Faid Direct [19]
Canada: SOCAN			administration	Members	, ,,,		- Administration		76	
Canada: SOCAN	Broadcast	5,030,842	(402,467)	4,628,375	8.0%	1,797,275	(238,874)	1,558,401	13.3%	0
Canada: SOCAN	Public Performance	1,588,632	(47,544)	1,541,088	3.0%	2,150,723	(397,030)	1,753,694	18.5%	0
Canada: SOCAN Canada: SOCAN	Online	1,588,632 5,399,212	(47,544)	1,541,088 4,967,274	3.0%	2,150,723 5,543,602	(554,982)	4,988,620	18.5%	0
Canada: SOCAN Canada: SOCAN	Other	5,399,212 232,265	(431,938) (18,581)	4,967,274 213,684	8.0%	5,543,602 258,145	(554,982) (22,102)	4,988,620 236,043	10.0%	152
		232,265	(18,581)	213,684	8.0%	258,145	(22,102)	236,043	8.6%	152
Canada: SOCAN	Net Income allocated but not yet distributed to other CMOs									
		12,250,951	(900,530)	11,350,421	7.4%	9,749,745	(1,212,988)	8,536,758	12.4%	152
		Gross Income [17]		Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
Dellader CODOD WOOM			by PRS for	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Bolivia: SOBODAYCOM			administration							
Bolivia: SOBODAYCOM	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Bolivia: SOBODAYCOM	Public Performance	0	0	0	0.0%	0	0	0	0.0%	0
Bolivia: SOBODAYCOM	Online	0	0	0	0.0%	0	0	0	0.0%	0
Bolivia: SOBODAYCOM	Other	1,097	(88)	1,009	8.0%	0	0	0	0.0%	0
Bolivia: SOBODAYCOM	Net Income allocated but not yet distributed to other CMOs							0		
		1,097	(88)	1,009	8.0%	0	0	0	0.0%	0
					·					

		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Brazil: SOCINPRO			administration	Members						
Brazil: SOCINPRO	Broadcast	0	0	0	0.0%	504	(67)	437	13.3%	0
Brazil: SOCINPRO	Public Performance	0	0	0	0.0%	1,539	(347)	1,192	22.5%	0
Brazil: SOCINPRO	Online	0	0	0	0.0%	2,379	(238)	2,141	10.0%	0
Brazil: SOCINPRO	Other	0	0	0	0.0%	119	(19)	100	16.1%	0
Brazil: SOCINPRO	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	4,540	(671)	3,870	14.8%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
		Gross mcome [17]	by PRS for administration	distributable to PRS Members	%	Gross income Cino		to other CMOs [18]	%	Pald Direct [19]
Serbia & Montenegro: SOKOJ										
Serbia & Montenegro: SOKOJ Serbia & Montenegro: SOKOJ	Broadcast Public Performance	352,421 24,463	(28,194)	324,227 22,506	8.0% 8.0%	15,371 4,069	(2,106) (936)	13,265 3,133	13.7% 23.0%	0
Serbia & Montenegro: SOKOJ Serbia & Montenegro: SOKOJ	Online	24,463	(1,957)	22,506	8.0%	2,384	(936)	2,144	10.0%	0
Serbia & Montenegro: SOKOJ	Other	415	(33)	0	0.0%	5,568	(424)	5,145	7.6%	0
Serbia & Montenegro: SOKOJ Serbia & Montenegro: SOKOJ	Net Income allocated but not yet distributed to other CMOs	U	U	U	0.0%	5,568	(424)	(23,685)	7.6%	U
Serbia & Montenegro: SOKOJ	Net income allocated but not yet distributed to other CMOS	377,299	(30,184)	347,115	8.0%	27,392	(3,705)	(23,685)	13.5%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	%	Paid Direct [19]
Slovakia: SOZA			administration	Members	/6		Administration	TO OTHER DINOS [10]	76	
Slovakia: SOZA	Broadcast	422,364	(33,789)	388,575	8.0%	4,449	(562)	3,887	12.6%	0
Slovakia: SOZA	Public Performance	63,017	(3,414)	59,603	5.4%	1,996	(459)	1,537	23.0%	0
Slovakia: SOZA	Online	864	(69)	795	8.0%	10,271	(1,026)	9,245	10.0%	0
Slovakia: SOZA	Other	4,494	(360)	4,134	8.0%	2,510	(189)	2,321	7.5%	0
Slovakia: SOZA	Net Income allocated but not yet distributed to other CMOs							(16,990)		
	•	490,739	(37,632)	453,107	7.7%	19,226	(2,236)	0	11.6%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	2 /	Gross Income CMO	Deductions for Net Administration	Income distributed to other CMOs [18]	97	Paid Direct [19]
Portugal: SPA			administration	Members	76		Administration	to other CwOs [18]	76	
Portugal: SPA	Broadcast	664,742	(53,179)	611.563	8.0%	168.811	(25,058)	143,753	14.8%	0
Portugal: SPA	Public Performance	1,307,608	(78,267)	1,229,341	6.0%	13,344	(2,576)	10,769	19.3%	0
Portugal: SPA	Online	60,262	(4,821)	55,441	8.0%	36,808	(3,680)	33,128	10.0%	0
Portugal: SPA	Other	338,668	(27,093)	311,575	8.0%	22,418	(1,322)	21,096	5.9%	0
Portugal: SPA	Net Income allocated but not yet distributed to other CMOs		(=-,===)				(-,)	0		
	, , , , , , , , , , , , , , , , , , ,	2,371,280	(163,360)	2,207,920	6.9%	241,382	(32,636)	208,746	13.5%	0
		Gross Income [17]	Amounts deductible by PRS for	Net Income distributable to PRS	%	Gross Income CMO	Deductions for Net Administration		%	Paid Direct [19]
Panama: SPAC			administration	Members						
Panama: SPAC	Broadcast	0	0	0	0.0%	7	(1)	6	13.2%	0
Panama: SPAC	Public Performance	0	0	0	0.0%	25	(6)	19	23.0%	0
Panama: SPAC	Online	0	0	0	0.0%	17	(2)	15	10.0%	0
Panama: SPAC	Other	0	0	0	0.0%	24	(4)	20	15.6%	0
Panama: SPAC	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	72	(12)	60	16.7%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
		Oroso moome [17]	by PRS for	distributable to PRS	%			to other CMOs [18]	%	- raid birect [13]
Iceland: STEF			administration	Members						
Iceland: STEF	Broadcast	0	0	0	0.0%	23,011	(3,197)	19,814	13.9%	0
Iceland: STEF	Public Performance	0	0	0	0.0%	118,875	(26,847)	92,028	22.6%	0
Iceland: STEF	Online	0	0	0	0.0%	38,808	(3,907)	34,901	10.1%	0
Iceland: STEF	Other	0	0	0	0.0%	1,904	(286)	1,618	15.0%	0
Iceland: STEF	Net Income allocated but not yet distributed to other CMOs							(115,395)		
		0	0	0	0.0%	182,598	(34,238)	32,965	18.8%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
Curadani CTIM		Gross income [17]	by PRS for	distributable to PRS Members	%	Gross income CMO		to other CMOs [18]	%	Paid Direct [19]
Sweden: STIM Sweden: STIM	Broadcast	2,270,521	(181,642)	2,088,879	8.0%	976,843	(141,274)	835,569	14.5%	0
Sweden: STIM Sweden: STIM	Public Performance	1,764,242	(120,634)	1,643,608	6.8%	2,612,472	(535,886)	2,076,586	14.5%	0
Sweden: STIM	Online	2,407,437	(120,634)	2,214,841	8.0%	594,829	(59,796)	535,033	10.1%	0
Sweden: STIM	Other	174,576	(13,966)	160,610	8.0%	118,797	(15,997)	102,800	13.5%	0
Sweden: STIM	Net Income allocated but not yet distributed to other CMOs	174,576	(15,800)	100,010	0.076	110,797	(13,007)	(818,384)	13.370	U
		6,616,776	(508,839)	6,107,937	7.7%	4,302,941	(752,953)	2,731,604	17.5%	n
		0,010,110	[000,000]	0,101,001	1.1.70	7,002,071	,102,0001	_,,,,,,,,	11.0/0	

		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%			to other CMOs [18]	%	
Switzerland: SUISA			administration	Members						
Switzerland: SUISA	Broadcast	3.923.338	(313,869)	3,609,469	8.0%	162,951	(22,732)	140,219	14.0%	0
Switzerland: SUISA	Public Performance	2,525,016	(122,856)	2,402,160	4.9%	249.372	(48,180)	201,192	19.3%	0
Switzerland: SUISA										0
	Online	359,009	(28,721)	330,288	8.0%	196,525	(19,753)	176,772	10.1%	
Switzerland: SUISA	Other	506,861	(40,549)	466,312	8.0%	53,848	(5,067)	48,781	9.4%	0
Switzerland: SUISA	Net Income allocated but not yet distributed to other CMOs							(139,191)		
		7,314,224	(505,995)	6,808,229	6.9%	662,696	(95,732)	427,773	14.4%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
			by PRS for	distributable to PRS	%			to other CMOs [18]	%	=
Finland: TEOSTO			administration	Members	"					
Finland: TEOSTO	Broadcast	2,815,336	(225,227)	2,590,109	8.0%	89,311	(12,836)	76,474	14.4%	0
Finland: TEOSTO	Public Performance									
		868,894	(67,090)	801,804	7.7%	202,991	(41,866)	161,125	20.6%	0
Finland: TEOSTO	Online	311,020	(24,882)	286,138	8.0%	52,392	(5,260)	47,132	10.0%	0
Finland: TEOSTO	Other	89,165	(7,133)	82,032	8.0%	11,302	(1,207)	10,095	10.7%	0
Finland: TEOSTO	Net Income allocated but not yet distributed to other CMOs							(74,965)		
		4,084,415	(324,332)	3,760,083	7.9%	355,995	(61,169)	219,861	17.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net	Income distributed		Paid Direct [19]
		Orous Income [17]	by PRS for	distributable to PRS	%	- STOSS WICOING CINO		to other CMOs [18]	%	- ald Direct[15]
Norway: TONO			administration	Members	/*		rammstration		/6	
Norway: TONO	Broadcast	1.720.871	(137.670)	1.583.201	8.0%	97 333	(13.402)	83.931	13.8%	0
	Public Performance					,			13.8%	0
Norway: TONO		478,031	(29,196)	448,835	6.1%	209,125	(44,201)	164,924		-
Norway: TONO	Online	764,453	(61,156)	703,297	8.0%	179,789	(18,037)	161,752	10.0%	0
Norway: TONO	Other	12,239	(979)	11,260	8.0%	18,862	(2,007)	16,855	10.6%	0
Norway: TONO	Net Income allocated but not yet distributed to other CMOs							(113,711)		
	•	2,975,594	(229,001)	2,746,593	7.7%	505,108	(77,646)	313,752	15.4%	0
		2,510,054	(225,001)	2,140,000	11170	000,100	(77,040)	010,702	10.470	
		Ones because MTI	Amounts deductible	Mattheway		Orest lessers ONO	Destructions for Not	In a constant of the stand		Deld Disset MOI
		Gross Income [17]		Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Ukraine: UACRR			aummatiation	momboro						
Ukraine: UACRR	Broadcast	0	0	0	0.0%	6,354	(836)	5,518	13.2%	0
Ukraine: UACRR	Public Performance	0	0	0	0.0%	15,551	(1,704)	13,847	11.0%	0
Ukraine: UACRR	Online	0	0	0	0.0%	11,373	(1,146)	10,227	10.1%	0
Ukraine: UACRR	Other	0	0	0	0.0%	152	(28)	124	18.2%	0
Ukraine: UACRR	Net Income allocated but not yet distributed to other CMOs	-	-	-			(==)			-
Oklaine. OAOKK	Net income anocated but not yet distributed to other omos	0	0	0	0.00/		(0.744)	00.740	44.40/	
			U	0	0.0%	33,429	(3,714)	29,716	11.1%	0
		Gross Income [17]		Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Brazil: UBC			administration	Members						
Brazil: UBC	Broadcast	3,416,294	(273,304)	3,142,990	8.0%	29,652	(3,951)	25,701	13.3%	0
Brazil: UBC	Public Performance	2,802,615	(197,038)	2,605,577	7.0%	46,796	(10,218)	36,578	21.8%	0
Brazil: UBC	Online	2,217,398	(177,392)	2,040,006	8.0%	148,765	(14,875)	133,890	10.0%	0
Brazil: UBC	Other	23,297	(1,864)	21,433	8.0%	120,591	(9,833)	110,758	8.2%	0
		23,281	(1,004)	21,455	0.070	120,381	(8,000)	110,730	0.270	· ·
Brazil: UBC	Net Income allocated but not yet distributed to other CMOs							0		
		8,459,604	(649,598)	7,810,006	7.7%	345,803	(38,877)	306,927	11.2%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO	Deductions for Net			Paid Direct [19]
			by PRS for	distributable to PRS	%		Administration	to other CMOs [18]	%	
Romania: UCMR-ADA			administration	Members						
Romania: UCMR-ADA	Broadcast	885,401	(70,832)	814,569	8.0%	9,747	(1,244)	8,503	12.8%	0
Romania: UCMR-ADA	Public Performance	875,518	(65,851)	809,667	7.5%	23,931	(5,122)	18,809	21.4%	0
Romania: UCMR-ADA	Online	169,213	(13,537)	155,676	8.0%	242,540	(24,249)	218,291	10.0%	0
Romania: UCMR-ADA	Other	0	0	0	0.0%	18,075	(1,416)	16,659	7.8%	0
Romania: UCMR-ADA	Net Income allocated but not yet distributed to other CMOs	_						(218,073)		
		1,930,132	(150,221)	1,779,911	7.8%	294,294	(32,031)	44,189	10.9%	0
		·	·	·	_		·	·	-	
		Gross Income [17]	Amounts deductible	Net Income	_	Gross Income CMO	Deductions for Net	Income distributed	_	Paid Direct [19]
		[11]	by PRS for	distributable to PRS	%			to other CMOs [18]	%	
Spain: UNISON			administration	Members			- I I I I I I I I I I I I I I I I I I I			
Spain: UNISON	Broadcast	0	0	0	0.0%	65	(9)	56	13.5%	0
		0	0	0		781		601		-
Spain: UNISON	Public Performance		-	0	0.0%		(180)		23.0%	0
Spain: UNISON	Online	0	0	0	0.0%	3,825	(383)	3,442	10.0%	0
Spain: UNISON	Other	0	0	0	0.0%	9	(2)	7	19.3%	0
Spain: UNISON	Net Income allocated but not yet distributed to other CMOs							0		
•	•	0	0	0	0.0%	4,679	(573)	4,107	12.2%	0
			•		/-	.,010	,,	11.81		

Vietnam: VCPMC		Gross Income [17]		Net Income distributable to PRS Members	%	Gross Income CMO		Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Vietnam: VCPMC	Broadcast	544	(44)	500	8.0%	142	(17)	125	11.8%	0
Vietnam: VCPMC	Public Performance	117,665	(9,413)	108,252	8.0%	405	(93)	312	23.0%	0
Vietnam: VCPMC	Online	540	(43)	497	8.0%	8,617	(862)	7,756	10.0%	0
Vietnam: VCPMC	Other	24	(2)	22	8.0%	820	(70)	750	8.5%	0
Vietnam: VCPMC	Net Income allocated but not yet distributed to other CMOs							0		
		118,773	(9,502)	109,271	8.0%	9,985	(1,042)	8,943	10.4%	0
		Gross Income [17]	Amounts deductible	Net Income distributable to PRS	97	Gross Income CMO		Net Income distributed to other CMOs [18]	9/	Paid Direct [19]
Indonesia: WAMI			administration	Members	%		Administration	to other CMOs [18]	%	
Indonesia: WAMI	Broadcast	0	0	0	0.0%	1,257	(176)	1,081	14.0%	0
Indonesia: WAMI	Public Performance	224	(18)	206	8.0%	2,571	(555)	2,016	21.6%	0
Indonesia: WAMI	Online	134,960	(10,797)	124,163	8.0%	111,526	(11,151)	100,374	10.0%	0
Indonesia: WAMI	Other	35,215	(2,817)	32,398	8.0%	11	(2)	9	14.6%	0
Indonesia: WAMI	Net Income allocated but not yet distributed to other CMOs							0		
		170,399	(13,632)	156,767	8.0%	115,365	(11,884)	103,480	10.3%	0
		Gross Income [17]	Amounts deductible	Net Income		Gross Income CMO		Net Income distributed		Paid Direct [19]
Poland: ZAIKS			by PRS for administration	distributable to PRS Members	%		Administration	to other CMOs [18]	%	
Poland: ZAIKS	Broadcast	2,079,801	(166,384)	1,913,417	8.0%	31,188	(4,141)	27,047	13.3%	0
Poland: ZAIKS	Public Performance	2,597,701	(186,402)	2.411.299	7.2%	39,410	(8,352)	31.058	21.2%	0
Poland: ZAIKS	Online	286,418	(22,913)	263,505	8.0%	203,255	(20,336)	182,919	10.0%	0
Poland: ZAIKS	Other	3,585	(287)	3,298	8.0%	2,605	(165)	2,439	6.3%	0
Poland: ZAIKS	Net Income allocated but not yet distributed to other CMOs	-,	(==- /	-,		_,	(/	(152,596)		•
		4,967,505	(375,987)	4,591,518	7.6%	276,457	(32,994)	90,866	11.9%	0
Macedonia: ZAMP		Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Macedonia: ZAMP	Broadcast	0	0	0	0.0%	340	(47)	293	13.7%	0
Macedonia: ZAMP	Public Performance	0	0	0	0.0%	506	(116)	389	23.0%	0
Macedonia: ZAMP	Online	0	0	0	0.0%	104	(10)	94	10.0%	0
Macedonia: ZAMP	Other	0	0	0	0.0%	1,452	(115)	1,337	7.9%	0
Macedonia: ZAMP	Net Income allocated but not yet distributed to other CMOs						,	0		
					0.00/		(000)	0.444	10.00	

General Regulatory Information

The Information presented in the Annual Transparency Report includes that which is that required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. The accounting information subject to audit are those defined in section 21 2) b) of these Regulations, as presented in Part 1 through Part 6.1.

- Financial Statements Please refer to pages 24-30 of the Annual Report and Financial Statements for year ended 31 December 2023, which are published following the PRS AGM.
- 2. A Report on Activities Please refer to the strategic report on pages 1-14 in the PRS Financial Statements.
- Refusals to Grant a Licence There have been no refusals to grant a licence during the reporting year as referred to in regulation 15(5)(b)(ii).
- 4. Legal structure: PRS is a private company limited by guarantee.
- 5. Governance structure: PRS is run by a Members' Council ("Council") responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Council and Council Members constitute respectively the Board and Directors of PRS for all company law purposes and, collectively, the supervisory function under regulation 8 of the Collective Management of Copyright (EU Directive) Regulations 2016. The Council comprises 23 Council Members appointed by the membership - 9 writers, 9 publishers, 4 independent non-executive Council Members and one executive Council Member, the Chief Executive Officer. The Council mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary

- company and the operating company of PRS]; the Audit Committee; the Nomination Committee; the Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee."
- 6. Subsidiary Companies Please refer to note 14 (page 48) in the PRS Financial Statements.
- 7. Directors' Remuneration and Benefits Please refer to note 7 (pages 42-43) in the PRS Financial Statements.
- 8. Special Report on Social, Cultural and Educational Services Please refer to the respective Annual Reports of PRS Foundation and PRS Members' Benevolent Fund.
- 9. ATR Audit Report Deloitte LLP have conducted an audit of the Annual Transparency Report in accordance with International Standards on Auditing (UK) (ISAs(UK). Those procedures assist the directors of Performing Right Society Limited (the "company") in fulfilling its obligation to report under regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their audit report is attached as Part 7.

10. Distribution Frequency

Use Distribution frequency

Broadcast Quarterly Online Quarterly

International Quarterly/Monthly
Public Performance Quarterly/Monthly

Non-Licence Revenue Biannual

11. Non-Distributable Amounts - PRS holds £0 non-distributable amounts. Where PRS has been unable to identify one or more of the rightsholders within three years from the end of the financial year (31st December) in which the royalties for the use of the works concerned were collected, the royalties not falling within the categories described above are deemed to be "non-distributable". It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified after three years are distributed prorata in accordance with Rules 2(gb) and 2(gc) of PRS's Rules and Regulations, unless prior to such distribution the PRS Members' Council directs that the whole or part of such sums be applied for the purposes of supporting PRS social, cultural and/or other object specified in Article 58 of PRS's Articles of Association. The PRS Members' Council did not make such a direction in 2023 and, as a result, this report does not contain an analysis of transfers from non-distributable income to distributable and/ or other PRS-Constitutional purposes as the case may be.

12. No deductions were made for educational purposes.



PRS for Music 1st Floor, Goldings House 2 Hays Lane London, SE1 2HB