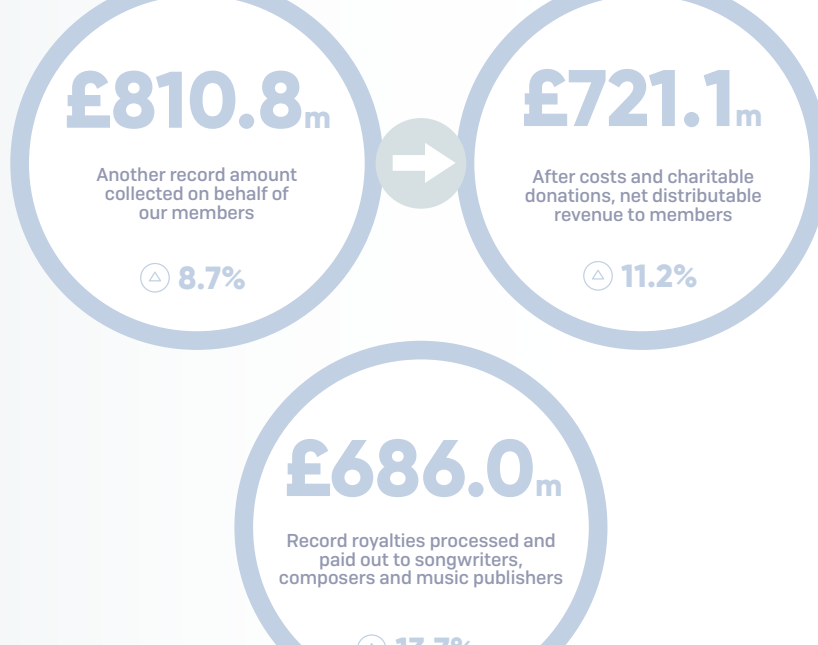




2019 Big Numbers

prsformusic.com/bignumbers

2019 was another record year for PRS for Music. We collected and distributed more than ever before on behalf of our members

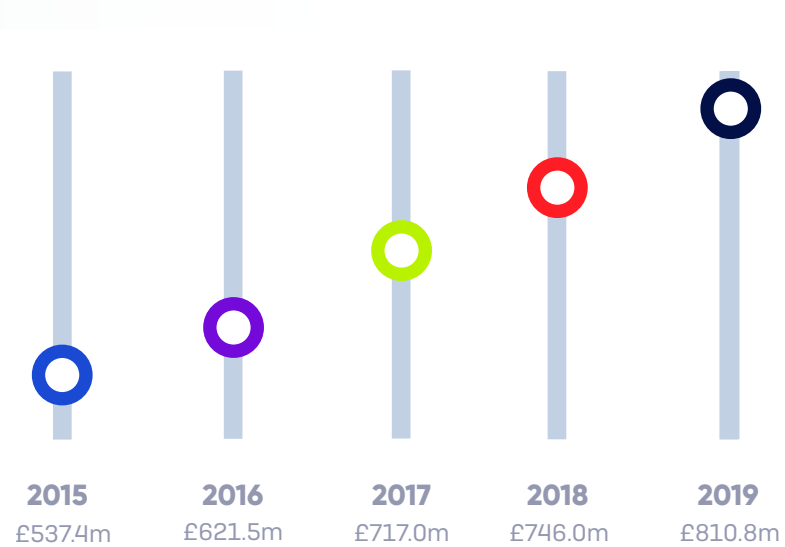


Total 2019 revenue figure presented on a constant currency basis. Distribution timings vary depending on revenue stream. Royalties distributed in 2019 may include activity from previous years.

Our track record

"It is testament to the creative talent of our 145,500 members that royalty revenues from their music have continued to grow. The way we consume music continues to change and PRS for Music has made considerable investments over the last decade to ensure we're well placed to capture future growth."

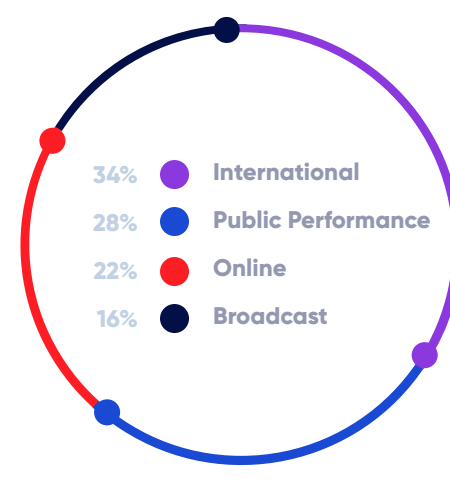
Andrea C. Martin, CEO, PRS for Music



*Figures presented on a constant currency basis

Where does the money come from?

We pay our members whenever their music is streamed, downloaded, broadcast, performed and played in public in the UK and overseas.



See the breakdown below

International

International royalty income continues to be the largest revenue stream for our members, highlighting the enduring popularity of British music overseas.

Global chart successes and major live world tours from our members including Ed Sheeran, Elton John, Florence + the Machine, Phil Collins and The Rolling Stones contributed to this growth.

▲ 33.6% growth over five years

*Figures presented on a constant currency basis

£278.7m

collected from 80 countries

2,500+

concerts used the Major Live Concert Service (MLCS*) in 2019, including four of the top ten global tours.



£222.2m

royalties collected from public performance



36m seconds

of music played by DJs in nightclubs and bars reported to us using Music Recognition Technology in 2019

Public Performance

Live performances in the UK and music used in UK business premises (collectively known as Public Performance) was our second biggest area of revenue growth last year. 2019 was the first full year of operation for PPL PRS, our joint venture with PPL, offering hundreds of thousands of businesses the ability to clear all the rights required through the purchase of the TheMusicLicence.

It was a good year for live music, with royalties from live performances climbing 38.8% to £54m in 2019. A rise in music festivals taking place across the UK, such as TRNSMT, Parklife, British Summer Time, Boomtown and the return of Glastonbury, contributed to this result. High-selling UK concerts from PRS members Spice Girls and Take That and UK tours from Ariana Grande, BTS, Drake, Michael Bublé, and Pink, where PRS members' repertoire prominently featured, also contributed.

▲ 15.7% on 2018

Online

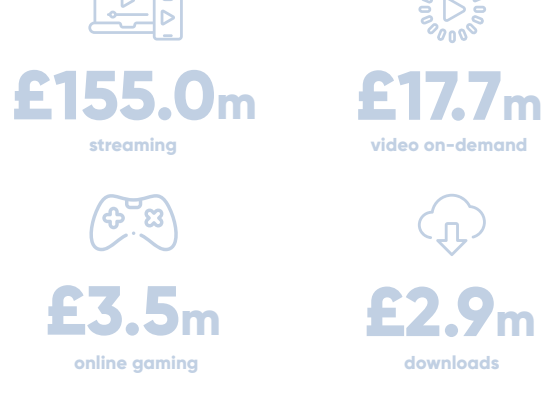
Royalties generated from online platforms, including downloads, online video games, streaming services and video-on-demand offerings saw the most significant uplift in royalties for members. UK songwriters contributed to many of the biggest streamed hits like *Someone You Loved* by Lewis Capaldi and *Old Town Road* by Lil Nas X, the two highest performing songs in the official UK charts last year. In 2018, we also licensed Mixcloud, Facebook and Instagram, seeing royalties flow through to music creators for the first time in 2019.

▲ 24.2% on 2018

*Figures presented on a constant currency basis

£179.1m

royalties from online platforms



£130.8m

generated through broadcast deals



£81.0m television



£49.8m radio

Broadcast

Broadcast revenue increased by 2.4% despite a decline in linear TV viewing and the rise in popularity of video-on-demand.

▲ 2.4% on 2018

The BIG number

18.8tn

performances

We processed 18.8 trillion 'performances' of music last year, including streams, downloads, radio and TV broadcasts, music played in UK businesses and live music played across the globe.

▲ 67.8% on 2018

One BIG family

145,500

We represent the rights of over 145,500 songwriters, composers and music publishers in the UK

- 2019 saw a 60% year-on-year increase in female identifying members joining us.
- Over half (24) of the Top 40 songs in the 2019 UK Official Chart were written or composed by our members.



prsformusic.com/bignumbers



Basis of preparation: The figures presented in this financial review are for the Performing Right Society Limited (PRS). This review has not been audited. Audited financial statements for PRS are prepared using accepted UK accounting practices.