



PRRS  
for MUSIC



Big  
Numbers

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**Basis of preparation:**

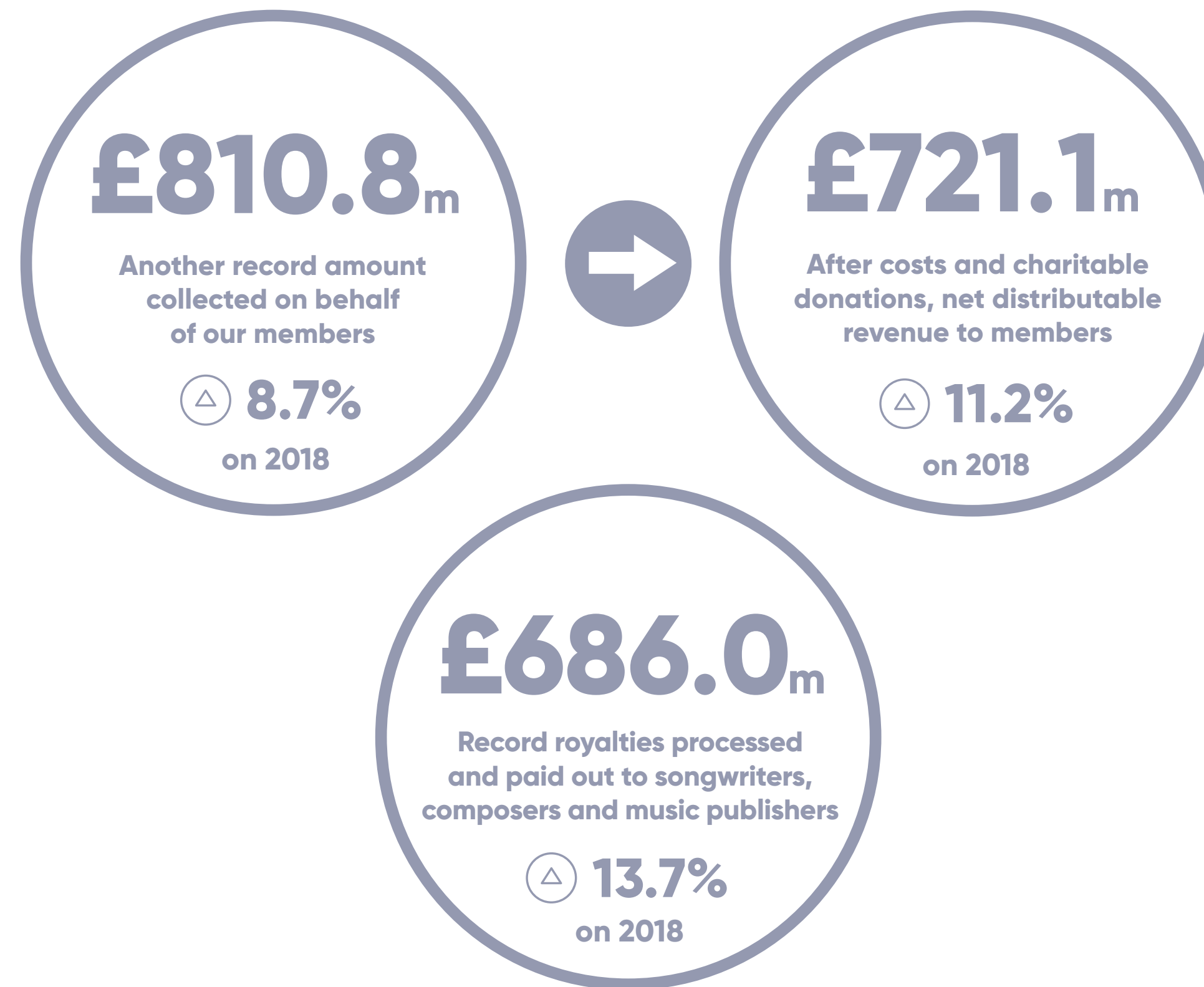
The figures presented in this financial review are for the Performing Right Society Limited (PRS).

This review has not been audited. Audited financial statements for PRS are prepared using accepted UK accounting practices.

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2019 was another record year for *PRS for Music*.  
We collected and distributed more than ever before on behalf of our members



Total 2019 revenue figure presented on a constant currency basis.  
Distribution timings vary depending on revenue stream. Royalties distributed in 2019 may include activity from previous years.

## The BIG number

# 18.8tn performances

We processed 18.8 trillion 'performances' of music last year, including streams, downloads, radio and TV broadcasts, music played in UK businesses and live music played across the globe.

 **67.8% on 2018**

## Our track record

“It is testament to the creative talent of our 145,500 members that royalty revenues from their music have continued to grow. The way we consume music continues to change and PRS for Music has made considerable investments over the last decade to ensure we're well placed to capture future growth.”

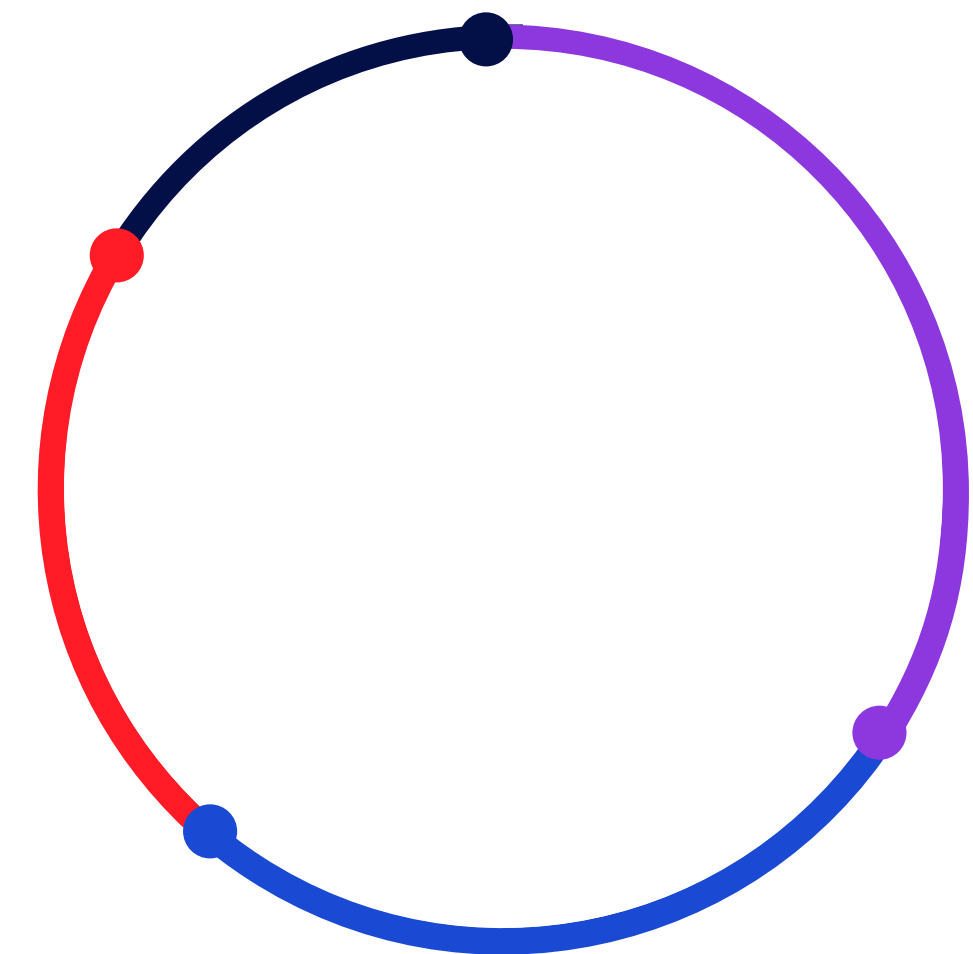
Andrea C. Martin, CEO, PRS for Music



\*Figures presented on a constant currency basis

## Where does the money come from?

We pay our members whenever their music is streamed, downloaded, broadcast, performed and played in public in the UK and overseas.



- 34% International
- 28% Public Performance
- 22% Online
- 16% Broadcast

# International

International royalty income continues to be the largest revenue stream for our members, highlighting the enduring popularity of British music overseas.

Global chart successes and major live world tours from our members including Ed Sheeran, Elton John, Florence + the Machine, Phil Collins and Metallica contributed to this growth.



# 80

**countries where our members' music earned royalties**

# £278.7m

collected from overseas

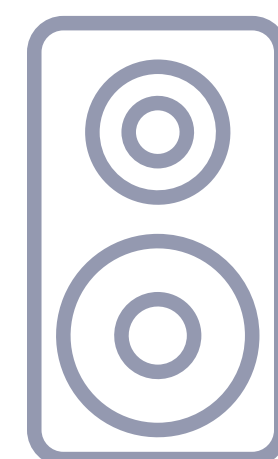
△ 33.6% growth over five years

\*Figures presented on a constant currency basis

## Public Performance

Live performances in the UK and music used in UK business premises, collectively known as Public Performance, was our second biggest area of revenue growth last year. 2019 was the first full year of operation for PPL PRS, our joint venture with PPL, offering hundreds of thousands of businesses the ability to clear all the rights required through the purchase of the **TheMusicLicence**.

It was a good year for live music, with royalties from live performances climbing 38.8% to £54m in 2019. A rise in music festivals taking place across the UK, such as TRNSMT, Parklife, British Summer Time, Boomtown and the return of Glastonbury, contributed to this result. High-selling UK concerts from PRS members Spice Girls and Take That and UK tours from Ariana Grande, BTS, Drake, Michael Bublé, and P!nk, where PRS members' repertoire prominently featured, also contributed.



# 36m seconds

of music played by DJs in nightclubs and bars reported to us using Music Recognition Technology in 2019

# £222.2m

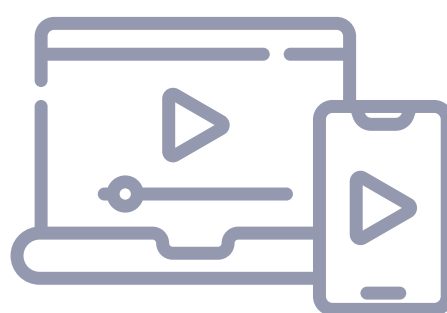
royalties collected from public performance

△ 15.7% on 2018

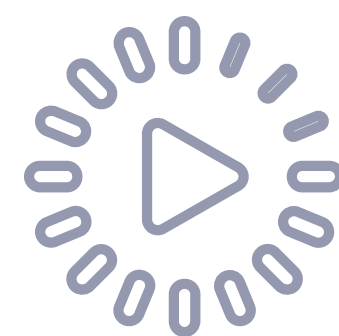
# Online

Royalties generated from online platforms, including downloads, online video games, streaming services and video-on-demand offerings saw the most significant uplift in royalties for members.

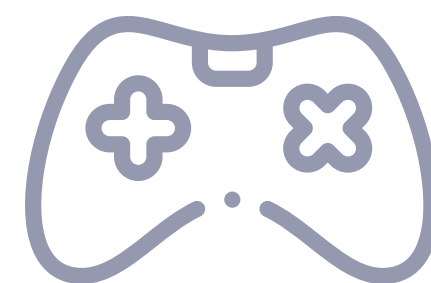
UK songwriters contributed to many of the biggest streamed hits like Someone You Loved by Lewis Capaldi and Old Town Road by Lil Nas X, the two highest performing songs in the official UK charts last year. In 2018, we also licensed Mixcloud, Facebook and Instagram, seeing royalties flow through to music creators for the first time in 2019.



**£155.0m**  
streaming



**£17.7m**  
video on-demand



**£3.5m**  
online gaming



**£2.9m**  
downloads

**£179.1m**

royalties collected  
from online platforms

△ 24.2% on 2018



# Broadcast

Broadcast revenue increased by 2.4% despite a decline in linear TV viewing and the rise in popularity of video-on-demand.



**£81.0m**  
television



**£49.8m**  
radio

**£130.8m**

generated through  
broadcast deals

⬆️ 2.4% on 2018

# Membership

Songwriters, composers and publishers are essential to the success of the music industry.

We're proud that our membership consists of some of the best talent in the world.

# 145,500

We represent the rights of over 145,500\*  
songwriters, composers and music  
publishers in the UK

## Gender

**18.4%**  
of members  
identify as women

**63%**  
of new members  
under 30 were women

Nearly  
**2,000**

women registered as  
professional songwriters  
and composers in the UK  
in 2019, up 60% year-on-  
year (from 1,097 in 2018,  
to 1,755 in 2019)

\* Membership as of March 2020

## Outreach

Our Outreach team travels the country engaging with members and potential members about *PRS for Music* and the industry.

**38**  
'How to'  
events

**98** media  
appearances  
with potential  
reach of **2.9m**

Members who attend  
'How to' events are  
**13 times** more likely to  
register their music

### Talent Identification programme

The Outreach Talent Identification programme (TIP) seeks to identify and engage with emerging artists.

Members identified under TIP went on to be featured in the BBC Music Sound of 2020 list, nominated for the BRITs Critics' Choice Award and win at the Grammys, the AIM Awards and the Mercury Prize.

### Over 850 artists

selected for Talent Identification Programme including

**Stormzy**  
**Mabel**

**Tom Walker**  
**Wolf Alice**

**250** new artists joined TIP in 2019



## Repertoire

Our repertoire is vast and includes music from all genres, enjoyed and respected all over the world.

we have over

# 28million

works in our repertoire, so that's...

**5,880,000,000 seconds**

**98,000,000 minutes**

**68,056 days**

**9,722 weeks**

# 186.3 years

**of continuous music**

(based on a 3.5 minute work)



If you pressed play now on our entire repertoire, it would be 2206 by the time it finished.

## Repertoire

# 4,802

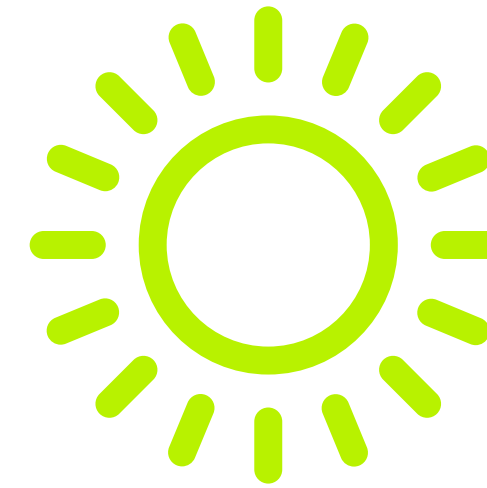
works registered in 2019  
have the word 'money'  
in the title

# 220,250

works were registered by  
Universal Music Publishing in  
2019, the most registrations of  
all our members

# 484,625

works were registered by  
writer members in 2019



The most played  
work on the radio last  
summer was

*Senorita*  
Shawn Mendes



The TV shows where our  
members' works featured  
most were

1. *Come Dine With Me*
2. *Homes Under the Hammer*
3. *The Only Way is Essex*

## Most popular work titles

1. *Intro*
2. *Home*
3. *Hold On*
4. *Silent Night*
5. *Time*

# 137,171

set lists were submitted  
from all over the world in  
2019, to help our members  
get paid for their live  
performances

# PRS Members' Fund

The PRS Members' Fund was formed in 1934 to support songwriters and composers during the Great Depression. Over 80 years later it continues to be a dedicated support network for *PRS for Music* members and their dependants in times of crisis.



## Over the last 10 years

# £5.08m

awarded by the Fund in grants and loans

## Partnerships include

Help Musicians UK  
Music Minds Matter  
Shelter  
Stepchange Debt Charity  
British Association for Performing Arts Medicine (BAPAM)  
Macmillan Cancer Support  
Music Support

## In 2019

# 1,198

grants totalling over

# £440,380

were awarded to PRS members and their families

## Legacies include

Marc Bolan  
Billy Mayerl  
Charles Williams  
Daphne Oram  
J.R.R. Tolkien  
Eric Coates

# PRS Foundation

We are proud to support and be the major donor for the UK's leading charitable funder of new music and talent development, PRS Foundation.

PRS Foundation's vital support removes barriers and enables talented UK-based songwriters and composers of all backgrounds to create exceptional and critically acclaimed new music and develop sustainable careers.



Since 2000 until now

# 7,300

new music initiatives supported

# £35m

given out in grants

In 2019

# 533

new music projects funded

# 373

music creators directly supported

# 160

music organisations directly supported, reaching over **14,000** UK-based music creators

# 11%

of music creator grantees identified as disabled

(an increase of 5% since 2018)

# 56%

of music creators supported were women, mixed gender groups or gender minorities

# 32.6%

of grantees were people of colour

(including 18.4% Black, 3% Asian and 9.7% Mixed)

Over 100 award nominations

for PRS Foundation's supported music creators in 2019 including:

**7** out of 12 Mercury Prize nominated artists have received PRS Foundation support including the winner, **Dave**

**17** Ivors Composer Awards nominations and 8 winners

**4** Grammy nominations

Network of support across the UK

# 45

Talent Development Partner organisations supported to specifically nurture a broad range of individual music creators across different music genres in different regions of the UK.

PRS Foundation additionally has collaborative partnerships with organisations including BBC Music Introducing, PPL, MOBO, Jerwood Arts, Glastonbury, British Council, Spotify, and all four UK Arts Councils to play a vital role in the UK's talent development pipeline for music creators.



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