



PRS Annual Transparency Report

For the year ended 31 December 2024
Performing Right Society Limited

Company Registration Number
No. 00134396 (England and Wales)



A message from our Members' Council Chair

PRS is pleased to present the 2024 Annual Transparency Report (ATR) for approval by members at the forthcoming AGM.

When a songwriter or composer joins PRS they entrust some of their most valuable assets to us, the rights within their music and lyrics. Success for any membership organisation must be measured by how easily members can monitor and hold accountable those managing their organisation. This is certainly true for PRS, which plays a critical role in collecting and distributing music creators' royalties. PRS' ATR empowers members both to scrutinise in detail the flow of royalties and also monitor the costs of running the society.

Last year we expanded the scope of the ATR, going beyond the specific legal requirements, to provide more granular detail of the amounts that couldn't be paid out or were held in 2024. This included segmenting 'Amounts Attributed but not yet distributed' to include royalties which have been collected, but not yet matched, from those which have been invoiced but not yet collected. This year's ATR is again presented with detailed explanatory notes giving members greater understanding of how income, distributions and administration charges are being managed by their society.

As Chair of the Members' Council, comprising of songwriter, composer and publisher members elected by their peers, I am proud to announce PRS paid out more than a billion pounds of royalties in 2024. A significant milestone in our 110th year history. However, success should never be taken for granted – the Council knows the music industry faces new challenges and opportunities in the coming years, not least with the growth of Artificial Intelligence. It is our role to ensure the society is adapting to meet members' needs, now and into the future.

Julian Nott

Julian Nott
Chair, Members' Council

28-03-2025 | 14:22 PDT

Part 1

Summary of PRS' income, costs and distribution

Performing Rights Summary

	(£)
Gross Income	1,160,599,551
Direct Costs	(62,726,754)
Indirect Costs	(76,325,686)
Total Costs as % of gross income	11.98%
Gross Distributable Income	1,021,547,111
Distributed Amounts	1,020,087,705
Distributed amounts as % of Gross Distributable Income	99.86%

Explanatory Notes

Gross Income – PRS' total gross income

Direct Costs – activity-based costs which can be allocated to a specific revenue stream..

Indirect Costs – 'Indirect costs' have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the PRS ATR. 'Indirect costs' also includes nonrefundable withholding tax deducted at source. The social and cultural deductions have been excluded from costs as shown separately in the deductions section.

Gross Distributable Income – is the gross collections (excluding interest – see 'Other income' below) less direct and indirect costs (excluding social and cultural deductions – see 'total deductions' below) for the reporting year.

Distributed amounts –the amounts distributed during the year. For completeness adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

Part 2

Income, distributions and the deductions for administration

Types of use summary

	Gross income	Distributed Amounts	Deductions for Administration
Broadcast	124,328,411	96,041,621	(16,535,813)
Online	389,727,926	358,713,491	(32,919,625)
International	359,197,407	356,416,263	(18,349,675)
Public Performance	287,345,807	203,411,572	(49,121,033)
Non-Licence Revenue	0	3,319,232	0
Other	0	2,185,526	(396,505)
Total	1,160,599,551	1,020,087,705	(117,322,651)

Explanatory Notes

Distributed amounts - the amounts distributed during the year. For completeness adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").

Deductions for Administration - Administration deductions are applied to the gross income of the Society in accordance with its Rules and Regulations: The administration deductions are expected to cover the costs of running the company.

Other income

	Gross Income
Income - Interest	16,205,085
Income from Operations / Services - Finance Service	15,310,278
Income from Charges / Fees -Property rental	0
Other Income	0
Total Other Income	31,515,363

Explanatory Notes

Income - Interest – income generated from the interest rates on royalties which have been collected and are in the process of being matched to works (attributed) and distributed.

Income from Operations & services - amounts received from third parties in relation to the provision of services, predominantly related to administration of mechanical rights, which is offset against direct costs.

Total deductions

	(£)
<u>Deductions for Administration</u>	<u>(117,322,651)</u>
<u>Deductions for Social Purposes</u>	<u>(165,000)</u>
<u>Deductions for Cultural Purposes</u>	<u>(2,665,000)</u>
<u>Social and Cultural as % of Gross PRS Member Distribution</u>	<u>(0.31%)</u>

Explanatory Notes

Deductions for Administration – Administration deductions are applied to the gross income of the Society in accordance with its Rules and Regulations: The administration deductions are expected to cover the costs of running the company.

Deductions for Social Purposes – donations to the PRS Members’ Fund. This was funded from ‘Income-Interest’ (see ‘Other Income’ table above).

Deductions for Cultural Purposes – donations to the PRS Foundation. This was funded from ‘Income-Interest’ (see ‘Other Income’ table above).

Part 3

Royalties pending collection or distribution

Amounts invoiced or collected but not attributed

	(£)		
	Collected (pre-attribution)	Invoiced awaiting payment	Total
Broadcast	29,918,236	6,937,261	36,855,497
Online	52,650,577	115,849,835	168,500,412
International	53,313,733	25,975,494	79,289,227
Public Performance	74,926,613	32,890,722	107,817,335
Total	210,809,159	181,653,312	392,462,471

Explanatory Notes

Collection (pre-attribution) – royalties, by types of use, which have been received and are awaiting attribution and payment at the next appropriate distribution for that use type (PRS’ average period from collection, matching to works and distribution is 4 months).

Invoiced awaiting payment – The total invoiced, by types of use, for which PRS is still awaiting payment. This includes invoices issued in 2025 for royalties due for usage in 2024.

Amounts Attributed but not yet distributed

	(£)	% of total
Rights and Legal Ownership Disputes	27,488,615	38%
Suspension / Holds	8,624,855	12%
Successor Members	9,070,357	13%
Awaiting Ownership Information	7,351,251	10%
Non-PRS Member	541,309	1%
Awaiting Payment/Financial information	18,930,493	26%
Other (including member advances)	(3,038,614)	n/a
Total	68,968,266	

Explanatory Notes

All amounts of 'attributed but not yet distributed' are the total held, irrespective of when received, as of end of 2024.

Rights and Legal ownership dispute – a work is the subject of a dispute between rightsholders, often relating to shares of ownership. The royalties are held until such time as the dispute is resolved or the legal process complete, which can take many years, at which time the royalties are distributed.

Suspense/Holds – PRS has suspended payment of distributions to a specific member or Affiliate for legal, regulatory, or other reasons; including where PRS is investigating suspicious behaviour on an account. In such cases, sums will be paid to the member (or third party, where relevant) when PRS is ordered to or is otherwise satisfied that it can accurately distribute these royalties.

Successor member holds – the member has died and PRS is holding distributions pending confirmation of a successor.

Awaiting Ownership Information – PRS has received usage data with the title of work and the writer details, but we are not able to match that information registrations on the copyright database. This is most commonly because the writer (or publisher on their behalf) has yet to register their interest in the work. Once notified of the claims against the work(s), PRS will distribute the royalties. If no publisher registers a claim against that work in the following three years, PRS will treat the work as “unpublished” for distribution purposes and pay all royalties to the writer(s)/Affiliate.

Non-PRS Member – money has been paid to PRS by another CMO but is subsequently identified as not a member(s). At which point the money will be returned to the originating CMO at the next appropriate distribution. Also includes If a member has left PRS but royalties due to them have been received. These sums will either be returned to the source or to their new CMO. Where the member has not joined another CMO, PRS will pay the sums to the former member if they relate to performances of that member’s works prior to the date on which membership ended.

Awaiting Payment/Financial Information – encompasses: Awaiting tax information from other collection societies, so that the correct tax treatment can be applied. Failed bank credit: where the wrong bank details have been provided or the member has changed bank without notifying PRS, the money is returned to PRS. Pending telegraphic transfer set-up: telegraphic transfer is an electronic method of transferring money, most commonly used for international.

Delayed Distributions

	(£)	% of total
Data Issue	8,174,984	82%
Policy Issue	1,363,176	14%
Residuals	115,131	1%
Other	286,795	3%
Total	9,940,086	

Explanatory Notes

All amounts of ‘delayed distributions’ are the total held, irrespective of when received, as of end of 2024.

Data issue – amounts held because usage data associated with a work received from the licensee is incorrect or incomplete. PRS is required to hold these royalties for three years, from the end of the financial year they were received, during which time members can file a claim on these works. Unclaimed royalties are distributed after the three-year period based on the relevant agreed policy*.

Policy Issue – royalties held where there is no applicable distribution policy. This might be because a new licensing scheme has been introduced and there is no existing policy basis on which to distribute the relevant royalties, or there is a new licensee from whom PRS has not received adequate usage data against which to distribute the royalties concerned. Royalties are paid upon approval of a policy by the Distribution committee, in accordance with PRS Rules and Articles.

Residuals – This category relates to multi-territory online licensing (MTOL) revenues only. We use the term residuals to describe money for an MTOL license which has not been matched to a registered work, shares on a matched work or subsequently claimed by a member. PRS is required to hold these royalties for three years, from the end of the financial year they were received. Unclaimed royalties are distributed after the three-year period based on the relevant agreed policy*.

* <https://www.prsformusic.com/royalties/royalty-payment-dates/prs-distribution-policy>.

Part 4

Joint ventures

Total UK Joint Ventures

	Gross income	Direct Costs	Total Costs as % of Gross Income	Net Profit/Loss
Solar	24,547,038	(23,626,252)	96.25%	920,786
ICE Services	55,052,484	(39,882,635)	72.44%	15,169,849
PPL PRS Ltd	24,790,032	(23,506,095)	94.82%	1,283,938
Total UK Joint Ventures	104,389,554	(87,014,982)		17,374,572

Explanatory Notes

Total UK Joint Ventures - represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income retained by or paid to the joint venture entities in respect of services provided by them to their respective parent companies and/or rights holders. There are no “indirect costs” for the joint ventures.

Part 5

International Collections and Distributions

Part 5 - International Collections and Distributions

All numbers are stated in GBP and are rounded to the nearest £1

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct	
Honduras: AACIMH	Broadcast	0	0	0	0.0%	1	(0)	1	14.6%	0	
	Public Performance	28,368	(2,269)	26,099	8.0%	0	0	0	0.0%	0	
	Online	16,094	(1,288)	14,806	8.0%	0	0	0	0.0%	0	
	Other	0	0	0	0.0%	0	(0)	0	6.3%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		44,462	(3,557)	40,905	8.0%	1	(0)	1	13.4%	0	
		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct	
Brazil: ABRAMUS	Broadcast	0	0	0	0.0%	7,395	(1,076)	6,318	14.6%	0	
	Public Performance	0	0	0	0.0%	33,338	(7,355)	25,983	22.1%	0	
	Online	0	0	0	0.0%	75,038	(7,079)	67,959	9.4%	0	
	Other	0	0	0	0.0%	6,549	(1,129)	5,420	17.2%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		0	0	0	0.0%	122,320	(16,640)	105,680	13.6%	0	
		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct	
Costa Rica: ACAM	Broadcast	193	(15)	178	8.0%	17	(3)	14	15.4%	0	
	Public Performance	97,621	(5,849)	91,772	6.0%	183	(42)	141	23.0%	0	
	Online	0	0	0	0.0%	945	(61)	865	8.5%	0	
	Other	0	0	0	0.0%	186	(13)	172	7.2%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		97,814	(5,865)	91,949	6.0%	1,330	(139)	1,192	10.4%	0	
		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct	
Israel: ACUM	Broadcast	786,715	(62,937)	723,778	8.0%	60,617	(9,364)	51,253	15.4%	0	
	Public Performance	680,974	(53,164)	627,810	7.8%	56,489	(12,347)	44,141	21.9%	0	
	Online	320,396	(25,632)	294,764	8.0%	34,041	(3,309)	30,732	9.7%	0	
	Other	0	0	0	0.0%	37,865	(3,130)	34,736	8.3%	0	
	Net Income allocated but not yet distributed to other CMOs					(75,908)				0	
		1,788,085	(141,734)	1,646,351	7.9%	189,012	(28,150)	84,955	14.9%	0	
		Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%	Paid Direct	
Guatemala: AEI	Broadcast	1,052	(84)	968	8.0%	1	(0)	1	15.9%	0	
	Public Performance	51,540	(4,123)	47,417	8.0%	1	(0)	1	23.0%	0	
	Online	32,273	(2,582)	29,691	8.0%	633	(51)	583	8.0%	0	
	Other	0	0	0	0.0%	143	(11)	131	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		84,865	(6,789)	78,076	8.0%	778	(62)	715	8.0%	0	

Uruguay: AGADU
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Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
35,915	(2,873)	33,042	8.0%
299,842	(18,797)	281,045	6.3%
42,387	(3,391)	38,996	8.0%
0	0	0	0.0%
378,144	(25,061)	353,083	6.6%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
7,383	(1,196)	6,187	16.2%
2,867	(630)	2,237	22.0%
4,030	(403)	3,627	10.0%
1,935	(207)	1,728	10.7%
16,216	(2,437)	13,779	15.0%

Paid Direct
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Latvia: AKKA-LAA
Latvia: AKKA-LAA
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Latvia: AKKA-LAA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
127,418	(10,193)	117,225	8.0%
117,600	(9,408)	108,192	8.0%
12,697	(1,016)	11,681	8.0%
0	0	0	0.0%
257,715	(20,617)	237,098	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
4,483	(657)	3,826	14.7%
12,694	(1,258)	11,436	9.9%
774	(77)	697	10.0%
1,430	(167)	1,263	11.6%
19,381	(2,159)	14,500	11.1%

Paid Direct
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Austria: AKM
Austria: AKM
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Austria: AKM

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
3,406,148	(272,492)	3,133,656	8.0%
1,757,033	(120,967)	1,636,066	6.9%
408,853	(32,708)	376,145	8.0%
0	0	0	0.0%
5,572,034	(426,167)	5,145,867	7.6%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
92,900	(14,074)	78,826	15.1%
152,697	(32,229)	120,468	21.1%
103,439	(10,256)	93,183	9.9%
57,935	(4,825)	53,110	8.3%
406,971	(61,384)	225,827	15.1%

Paid Direct
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Albania: ALBAUTOR
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Albania: ALBAUTOR

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
272	(35)	236	13.1%
10,765	(619)	10,146	5.7%
1,249	(116)	1,134	9.3%
100	(7)	93	7.4%
12,385	(777)	11,608	6.3%

Paid Direct
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Brazil: AMAR
Brazil: AMAR
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Brazil: AMAR
Brazil: AMAR
Brazil: AMAR

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
424	(58)	366	13.7%
4,452	(632)	3,820	14.2%
662	(66)	596	10.0%
1,434	(271)	1,162	18.9%
6,973	(1,029)	5,944	14.8%

Paid Direct
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USA: AMRA
USA: AMRA
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USA: AMRA
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USA: AMRA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
3,793,307	(119,869)	3,673,438	3.2%
0	0	0	0.0%
3,793,307	(119,869)	3,673,438	3.2%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
187,017	(27,790)	159,227	14.9%
679,993	(141,735)	538,258	20.8%
466,461	(43,228)	423,233	9.3%
63,238	(9,265)	53,973	14.7%
1,396,709	(222,018)	553,772	15.9%

Paid Direct
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Paraguay: APA

Paraguay: APA
Paraguay: APA
Paraguay: APA
Paraguay: APA
Paraguay: APA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
22,615	(1,809)	20,806	8.0%
0	0	0	0.0%
22,615	(1,809)	20,806	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
35	(5)	30	14.5%
36	(6)	30	15.7%
313	(30)	282	9.7%
82	(14)	67	17.6%
		0	
465	(55)	410	11.9%

Paid Direct
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Peru: APDAYC

Peru: APDAYC
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Peru: APDAYC

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
33,751	(2,700)	31,051	8.0%
161,452	(10,999)	150,453	6.8%
183,406	(14,672)	168,734	8.0%
0	0	0	0.0%
378,609	(28,371)	350,238	7.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
2,161	(314)	1,847	14.5%
1,518	(349)	1,169	23.0%
1,950	(192)	1,758	9.8%
4,421	(500)	3,921	11.3%
		0	
10,051	(1,355)	8,696	13.5%

Paid Direct
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Australasia: APRA

Australasia: APRA
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Australasia: APRA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
5,826,599	(264,347)	5,562,252	4.5%
3,985,369	(160,131)	3,825,238	4.0%
7,247,059	(328,792)	6,918,267	4.5%
0	0	0	0.0%
17,059,027	(753,270)	16,305,757	4.4%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,198,068	(176,983)	1,021,085	14.8%
2,264,112	(451,107)	1,813,005	19.9%
5,190,113	(484,414)	4,705,699	9.3%
387,003	(36,976)	350,027	9.6%
		0	
9,039,296	(1,149,479)	7,889,816	12.7%

Paid Direct
0
0
0
217,128
0
217,128

Armenia: ARMAUTHOR

Armenia: ARMAUTHOR
Armenia: ARMAUTHOR
Armenia: ARMAUTHOR
Armenia: ARMAUTHOR
Armenia: ARMAUTHOR

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
164	(22)	142	13.3%
11,033	(680)	10,353	6.2%
722	(67)	655	9.3%
141	(3)	138	2.2%
		0	
12,060	(772)	11,287	6.4%

Paid Direct
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Hungary: ARTISJUS

Hungary: ARTISJUS
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Hungary: ARTISJUS

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
445,390	(35,631)	409,759	8.0%
806,594	(52,015)	754,579	6.4%
12,823	(1,026)	11,797	8.0%
120,298	(9,624)	110,674	8.0%
1,385,105	(98,296)	1,286,809	7.1%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
8,817	(1,279)	7,538	14.5%
24,462	(5,562)	18,901	22.7%
28,471	(2,765)	25,706	9.7%
14,421	(1,138)	13,283	7.9%
		0	
76,171	(10,744)	65,427	14.1%

Paid Direct
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USA: ASCAP

USA: ASCAP
USA: ASCAP
USA: ASCAP
USA: ASCAP
USA: ASCAP

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
19,161,875	(336,749)	18,825,126	1.8%
8,465,651	(130,561)	8,335,090	1.5%
23,668,478	(384,252)	23,284,226	1.6%
0	0	0	0.0%
51,296,004	(851,563)	50,444,441	1.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
10,108,101	(1,520,346)	8,587,755	15.0%
23,808,530	(4,880,486)	18,928,045	20.5%
42,696,100	(3,997,108)	38,698,992	9.4%
7,001,966	(667,775)	6,334,190	9.5%
		0	
83,614,697	(11,065,715)	72,548,982	13.2%

Paid Direct
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14,660
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14,660

Brazil: ASSIM

Brazil: ASSIM	Broadcast
Brazil: ASSIM	Public Performance
Brazil: ASSIM	Online
Brazil: ASSIM	Other
Brazil: ASSIM	Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
235	(34)	201	14.6%
352	(81)	271	23.0%
4,009	(372)	3,636	9.3%
338	(44)	294	13.2%
0			
4,934	(532)	4,402	10.8%

Paid Direct
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Greece: AUTODIA

Greece: AUTODIA	Broadcast
Greece: AUTODIA	Public Performance
Greece: AUTODIA	Online
Greece: AUTODIA	Other
Greece: AUTODIA	Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
316,565	(25,325)	291,240	8.0%
844,113	(57,896)	786,217	6.9%
108,019	(8,642)	99,377	8.0%
67,784	(5,423)	62,361	8.0%
1,336,481	(97,287)	1,239,194	7.3%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
841	(124)	717	14.7%
2,504	(558)	1,946	22.3%
23,282	(2,143)	21,140	9.2%
59,384	(4,744)	54,640	8.0%
0			
86,011	(7,568)	78,442	8.8%

Paid Direct
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USA: BMI

USA: BMI	Broadcast
USA: BMI	Public Performance
USA: BMI	Online
USA: BMI	Other
USA: BMI	Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
10,771,305	(137,073)	10,634,232	1.3%
3,963,741	(66,389)	3,897,352	1.7%
16,700,963	(220,463)	16,480,500	1.3%
64,748	0	64,748	0.0%
31,500,757	(423,924)	31,076,833	1.3%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
10,275,001	(1,539,778)	8,735,223	15.0%
25,698,582	(5,297,982)	20,400,600	20.6%
48,114,640	(4,492,801)	43,621,839	9.3%
7,139,542	(669,320)	6,470,222	9.4%
0			
91,227,765	(11,999,880)	79,227,884	13.2%

Paid Direct
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61,203
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61,203

Netherlands: BUMA

Netherlands: BUMA	Broadcast
Netherlands: BUMA	Public Performance
Netherlands: BUMA	Online
Netherlands: BUMA	Other
Netherlands: BUMA	Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
5,012,814	(200,513)	4,812,301	4.0%
7,073,937	(263,855)	6,810,082	3.7%
1,847,034	(73,881)	1,773,153	4.0%
0	0	0	0.0%
13,933,785	(538,248)	13,395,537	3.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
608,903	(91,275)	517,628	15.0%
1,112,923	(221,205)	891,719	19.9%
451,894	(43,364)	408,530	9.6%
336,169	(20,753)	315,416	6.2%
0		(1,006,909)	
2,509,890	(376,597)	1,126,384	15.0%

Paid Direct
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South Africa: CAPASSO

South Africa: CAPASSO	Broadcast
South Africa: CAPASSO	Public Performance
South Africa: CAPASSO	Online
South Africa: CAPASSO	Other
South Africa: CAPASSO	Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
81,110	(6,489)	74,621	8.0%
0	0	0	0.0%
81,110	(6,489)	74,621	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0		0	
0	0	0	0.0%

Paid Direct
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Hong Kong: CASH

Hong Kong: CASH	Broadcast
Hong Kong: CASH	Public Performance
Hong Kong: CASH	Online
Hong Kong: CASH	Other
Hong Kong: CASH	Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
329,856	(26,389)	303,467	8.0%
398,387	(31,063)	367,324	7.8%
220,931	(17,674)	203,257	8.0%
0	0	0	0.0%
949,174	(75,126)	874,048	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
33,021	(4,734)	28,287	14.3%
125,650	(22,803)	102,846	18.1%
64,457	(5,943)	58,514	9.2%
10,365	(544)	9,821	5.3%
0			
233,494	(34,025)	199,468	14.6%

Paid Direct
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Singapore: COMPASS

Singapore: COMPASS
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Singapore: COMPASS

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
248,088	(19,847)	228,241	8.0%
711,263	(28,384)	682,879	4.0%
4,655	(372)	4,283	8.0%
0	0	0	0.0%
964,006	(48,603)	915,403	5.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
4,104	(645)	3,459	15.7%
110,298	(2,130)	108,168	1.9%
4,767	(469)	4,299	9.8%
21,560	(1,673)	19,887	7.8%
140,729	(4,917)	135,812	3.5%

Paid Direct
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Barbados: COSCAP

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Barbados: COSCAP

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
13,087	(1,047)	12,040	8.0%
6,220	(498)	5,722	8.0%
0	0	0	0.0%
0	0	0	0.0%
19,307	(1,545)	17,762	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
279	(38)	241	13.7%
755	(174)	581	23.0%
2,058	(193)	1,865	9.4%
7,238	(1,385)	5,853	19.1%
10,331	(1,790)	8,540	17.3%

Paid Direct
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Trinidad & Tobago: COTT

Trinidad & Tobago: COTT
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Trinidad & Tobago: COTT
Trinidad & Tobago: COTT

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
57,301	(4,584)	52,717	8.0%
0	0	0	0.0%
0	0	0	0.0%
57,301	(4,584)	52,717	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
5,233	(792)	4,441	15.1%
23,206	(2,206)	21,000	9.5%
1,638	(167)	1,471	10.2%
27,333	(4,626)	22,707	16.9%
57,410	(7,791)	0	13.6%

Paid Direct
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Estonia: EAU

Estonia: EAU
Estonia: EAU
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Estonia: EAU

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
167,837	(13,427)	154,410	8.0%
130,014	(9,677)	120,337	7.4%
16,130	(1,290)	14,840	8.0%
0	0	0	0.0%
313,981	(24,394)	289,587	7.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
6,982	(979)	6,003	14.0%
17,138	(3,434)	13,704	20.0%
2,684	(260)	2,424	9.7%
8,750	(714)	8,036	8.2%
35,554	(5,387)	21,949	15.2%

Paid Direct
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St Lucia: ECCO

St Lucia: ECCO
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St Lucia: ECCO

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
3,539	(283)	3,256	8.0%
0	0	0	0.0%
0	0	0	0.0%
3,539	(283)	3,256	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
186	(24)	161	13.1%
657	(151)	506	23.0%
1,348	(127)	1,221	9.4%
852	(145)	707	17.1%
3,042	(448)	2,595	14.7%

Paid Direct
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Philippines: FILSCAP

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Philippines: FILSCAP

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
3,107	(249)	2,858	8.0%
172,115	(9,711)	162,404	5.6%
234,854	(18,788)	216,066	8.0%
0	0	0	0.0%
410,076	(28,747)	381,329	7.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
551	(83)	468	15.0%
1,525	(350)	1,175	23.0%
18,852	(1,738)	17,115	9.2%
2,267	(316)	1,950	14.0%
23,195	(2,487)	20,708	10.7%

Paid Direct
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Georgia: GCA
Georgia: GCA
Georgia: GCA
Georgia: GCA
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Georgia: GCA
Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
75	(11)	64	14.5%
1,690	(115)	1,575	6.8%
135	(14)	122	10.2%
28	(2)	26	7.5%
		(1,787)	
1,929	(142)	0	7.4%

Paid Direct
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Germany: GEMA
Germany: GEMA
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Germany: GEMA
Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
17,401,443	(696,058)	16,705,385	4.0%
10,350,237	(214,660)	10,135,577	2.1%
4,781,374	(191,255)	4,590,119	4.0%
1,448,019	(57,921)	1,390,098	4.0%
33,981,073	(1,159,894)	32,821,179	3.4%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
951,442	(142,211)	809,231	14.9%
2,092,829	(446,866)	1,645,963	21.4%
860,887	(80,516)	780,370	9.4%
459,452	(46,161)	413,291	10.0%
		(997,726)	
4,364,609	(715,754)	2,651,129	16.4%

Paid Direct
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Ghana: GHAMRO
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Ghana: GHAMRO
Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
622	(82)	540	13.2%
538	(120)	419	22.2%
800	(75)	726	9.3%
8	(1)	7	8.4%
		0	
1,969	(277)	1,692	14.1%

Paid Direct
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Croatia: HDS
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Croatia: HDS
Croatia: HDS
Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
168,672	(13,494)	155,178	8.0%
593,016	(38,639)	554,377	6.5%
0	0	0	0.0%
0	0	0	0.0%
761,688	(52,133)	709,555	6.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
12,558	(1,825)	10,733	14.5%
16,571	(2,427)	14,145	14.6%
5,671	(630)	5,041	11.1%
11,197	(1,287)	9,910	11.5%
		0	
45,997	(6,169)	39,829	13.4%

Paid Direct
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Ireland: IMRO
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Ireland: IMRO
Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,726,966	(109,079)	2,617,887	4.0%
3,907,923	(117,776)	3,790,147	3.0%
749,481	(29,979)	719,502	4.0%
0	0	0	0.0%
7,384,370	(256,834)	7,127,536	3.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
510,076	(74,504)	435,573	14.6%
1,870,717	(378,298)	1,492,419	20.2%
720,125	(69,903)	650,222	9.7%
294,913	(20,675)	274,238	7.0%
		(672,798)	
3,395,831	(543,379)	2,179,654	16.0%

Paid Direct
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India: IPRS
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Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
107,958	(8,637)	99,321	8.0%
115,085	(7,755)	107,330	6.7%
66,819	(5,346)	61,473	8.0%
0	0	0	0.0%
289,862	(21,738)	268,124	7.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
112,150	(17,447)	94,704	15.6%
89,003	(18,046)	70,957	20.3%
38,297	(3,837)	34,460	10.0%
10,833	(1,076)	9,757	9.9%
		0	
250,283	(40,406)	209,877	16.1%

Paid Direct
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Jamaica: JACAP
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Jamaica: JACAP

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
20,073	(1,606)	18,467	8.0%
85,976	(6,878)	79,098	8.0%
0	0	0	0.0%
0	0	0	0.0%
106,049	(8,484)	97,565	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
2,678	(396)	2,322	13.3%
7,410	(1,665)	5,744	22.5%
17,220	(1,617)	15,603	9.4%
10,176	(1,772)	8,403	17.4%
37,483	(5,410)	32,072	14.4%

Paid Direct
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Japan: JASRAC
Japan: JASRAC
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Japan: JASRAC

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
4,692,094	(187,684)	4,504,410	4.0%
2,960,414	(106,929)	2,853,485	3.6%
3,519,210	(140,768)	3,378,442	4.0%
0	0	0	0.0%
11,171,718	(435,380)	10,736,338	3.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
100,500	(15,445)	85,055	15.4%
170,946	(29,614)	141,332	17.3%
440,985	(42,375)	398,610	9.6%
170,217	(9,273)	160,944	5.4%
882,649	(96,708)	785,941	11.0%

Paid Direct
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Denmark: KODA
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Denmark: KODA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
5,014,593	(200,584)	4,814,009	4.0%
1,942,158	(71,741)	1,870,417	3.7%
4,388,563	(175,543)	4,213,020	4.0%
87,709	(3,508)	84,201	4.0%
11,433,023	(451,376)	10,981,647	3.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
404,929	(59,095)	345,833	14.6%
363,158	(76,821)	286,336	21.2%
197,933	(19,766)	178,167	10.0%
481,158	(37,417)	443,741	7.8%
1,447,177	(193,099)	816,412	13.3%

Paid Direct
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South Korea: KOMCA
South Korea: KOMCA
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South Korea: KOMCA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
729,779	(58,382)	671,397	8.0%
259,101	(17,989)	241,112	6.9%
1,533,241	(122,659)	1,410,582	8.0%
0	0	0	0.0%
2,522,121	(199,030)	2,323,091	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
26,578	(4,012)	22,566	15.1%
247,224	(25,175)	222,049	10.2%
279,588	(27,923)	251,665	10.0%
75,556	(6,873)	68,683	9.1%
628,946	(63,983)	564,963	10.2%

Paid Direct
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Lithuania: LATGA-A
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Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
256,109	(20,489)	235,620	8.0%
107,303	(4,857)	102,446	4.5%
151	(12)	139	8.0%
33,563	(2,685)	30,878	8.0%
397,126	(28,043)	369,083	7.1%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
4,169	(638)	3,531	15.3%
6,927	(943)	5,984	13.6%
13,278	(1,227)	12,051	9.2%
2,276	(155)	2,121	6.8%
26,650	(2,963)	10,146	11.1%

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Macau: MACA
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Broadcast
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Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
30	(2)	28	8.0%
47,291	(3,783)	43,508	8.0%
0	0	0	0.0%
0	0	0	0.0%
47,321	(3,786)	43,535	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	0	0	0.0%
160	(15)	145	9.4%
118	(9)	108	8.0%
278	(24)	254	8.6%

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Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
49,680	(3,974)	45,706	8.0%
318,097	(20,202)	297,895	6.4%
52,932	(4,235)	48,697	8.0%
0	0	0	0.0%
420,709	(28,411)	392,298	6.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
357	(55)	302	15.3%
15,200	(3,253)	11,947	21.4%
18,158	(1,590)	16,567	8.8%
5,669	(424)	5,245	7.5%
39,383	(5,321)	34,062	13.5%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
7,691	(615)	7,076	8.0%
0	0	0	0.0%
0	0	0	0.0%
7,691	(615)	7,076	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
31	(4)	27	14.1%
189	(22)	167	11.6%
10	(1)	9	10.2%
7	(1)	7	7.2%
237	(28)	209	11.7%

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
21,598	(1,728)	19,870	8.0%
244,300	(19,544)	224,756	8.0%
0	0	0	0.0%
0	0	0	0.0%
265,898	(21,272)	244,626	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,271	(185)	1,086	14.6%
94,283	(19,541)	74,742	20.7%
7,675	(734)	6,941	9.6%
4,019	(204)	3,814	5.1%
107,247	(20,664)	86,583	19.3%

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Thailand: MCT
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
37,946	(3,036)	34,910	8.0%
243,794	(7,337)	236,457	3.0%
15,668	(1,253)	14,415	8.0%
0	0	0	0.0%
297,408	(11,626)	285,782	3.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
93,289	(14,013)	79,275	15.0%
428	(98)	330	23.0%
9,601	(898)	8,703	9.4%
2,959	(156)	2,803	5.3%
106,277	(15,166)	91,111	14.3%

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
79,562	(6,365)	73,197	8.0%
56,035	(4,065)	51,970	7.3%
178,217	(14,257)	163,960	8.0%
0	0	0	0.0%
313,814	(24,687)	289,127	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
14,769	(2,211)	12,558	15.0%
23,313	(4,421)	18,892	19.0%
48,730	(4,598)	44,132	9.4%
3,202	(237)	2,965	7.4%
90,014	(11,468)	78,546	12.7%

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	(0)	0	33.3%
16,759	(1,540)	15,219	9.2%
17	(1)	16	8.1%
16,777	(1,542)	15,235	9.2%

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Bulgaria: MUSICAUTOR

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
656,634	(52,531)	604,103	8.0%
332,581	(22,604)	309,977	6.8%
18,077	(1,446)	16,631	8.0%
0	0	0	0.0%
1,007,292	(76,580)	930,712	7.6%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
2,091	(281)	1,809	13.5%
4,646	(891)	3,755	19.2%
9,064	(865)	8,200	9.5%
1,653	(173)	1,481	10.4%
17,454	(2,209)	(21,621)	12.7%

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
190,228	(15,218)	175,010	8.0%
164,191	(13,135)	151,056	8.0%
272,603	(21,808)	250,795	8.0%
0	0	0	0.0%
627,022	(50,162)	576,860	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,225	(176)	1,049	14.3%
55,686	(7,566)	48,120	13.6%
18,094	(1,744)	16,350	9.6%
7,103	(547)	6,556	7.7%
82,108	(10,032)	72,076	12.2%

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Denmark: NCB

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
350,947	(28,076)	322,871	8.0%
0	0	0	0.0%
350,947	(28,076)	322,871	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

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Czech Republic: OSA

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Broadcast
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Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
914,769	(73,182)	841,587	8.0%
948,780	(66,271)	882,509	7.0%
181,397	(14,512)	166,885	8.0%
0	0	0	0.0%
2,044,946	(153,965)	1,890,981	7.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
17,636	(2,621)	15,015	14.9%
41,913	(7,530)	34,383	18.0%
20,387	(1,996)	18,391	9.8%
10,807	(938)	9,869	8.7%
90,742	(13,085)	24,146	14.4%

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Montenegro: PAM CG

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
9,613	(769)	8,844	8.0%
23,866	(1,909)	21,957	8.0%
0	0	0	0.0%
0	0	0	0.0%
33,479	(2,678)	30,801	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
56	(7)	49	13.1%
263	(60)	202	23.0%
2	(0)	2	10.2%
24	(2)	22	8.0%
345	(70)	(194)	20.3%

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Belgium: SABAM

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
3,486,396	(278,912)	3,207,484	8.0%
2,680,546	(200,530)	2,480,016	7.5%
274,788	(21,983)	252,805	8.0%
0	0	0	0.0%
6,441,730	(501,425)	5,940,305	7.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
177,383	(27,052)	150,332	15.3%
246,025	(51,863)	194,163	21.1%
122,038	(11,929)	110,109	9.8%
105,021	(9,080)	95,941	8.6%
650,468	(99,923)	391,547	15.4%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
11,314,036	(340,675)	10,973,361	3.0%
11,387,033	(314,188)	11,072,845	2.8%
23,936,044	(720,734)	23,215,310	3.0%
0	0	0	0.0%
46,637,113	(1,375,597)	45,261,516	2.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,693,186	(254,694)	1,438,492	15.0%
2,055,408	(434,298)	1,621,109	21.1%
1,376,120	(136,874)	1,239,246	9.9%
980,581	(91,364)	889,217	9.3%
		(3,034,419)	
6,105,295	(917,231)	2,153,646	15.0%

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El Salvador: SACIM
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	0	0	0.0%
0	(0)	0	0.0%
0	0	0	0.0%
		0	
0	(0)	0	0.0%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
289,928	(23,194)	266,734	8.0%
1,347,802	(40,697)	1,307,105	3.0%
1,974,616	(157,969)	1,816,647	8.0%
0	0	0	0.0%
3,612,346	(221,860)	3,390,486	6.1%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
12,554	(1,987)	10,567	15.8%
25,380	(5,355)	20,025	21.1%
394,650	(36,275)	358,375	9.2%
62,104	(10,244)	51,860	16.5%
		(113,085)	
494,688	(53,861)	327,741	10.9%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
534	(71)	462	13.4%
1,506	(334)	1,172	22.2%
230	(23)	207	10.1%
3,248	(633)	2,615	19.5%
		(4,456)	
5,518	(1,062)	0	19.2%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
163,977	(13,118)	150,859	8.0%
1,097,909	(38,138)	1,059,771	3.5%
397,428	(31,794)	365,634	8.0%
0	0	0	0.0%
1,659,314	(83,050)	1,576,264	5.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
13,977	(2,079)	11,897	14.9%
22,087	(4,883)	17,204	22.1%
60,985	(5,729)	55,256	9.4%
38,074	(5,132)	32,942	13.5%
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135,123	(17,823)	117,300	13.2%

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South Africa: SAMRO
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
1,026,934	(82,155)	944,779	8.0%
37,648	(3,004)	34,644	8.0%
96,246	(7,700)	88,546	8.0%
0	0	0	0.0%
1,160,828	(92,859)	1,067,969	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
60,217	(8,988)	51,230	14.9%
79,632	(16,452)	63,180	20.7%
275,981	(25,736)	250,245	9.3%
57,271	(4,887)	52,384	8.5%
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473,101	(56,062)	417,039	11.8%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,981	(239)	2,742	8.0%
69,604	(2,496)	67,108	3.6%
95,363	(7,629)	87,734	8.0%
0	0	0	0.0%
167,948	(10,363)	157,585	6.2%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
129	(17)	112	13.2%
522	(120)	402	23.0%
129	(13)	116	9.9%
665	(64)	601	9.6%
1,445	(214)	1,231	14.8%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
214,836	(17,187)	197,649	8.0%
244,984	(15,786)	229,198	6.4%
485,847	(38,868)	446,979	8.0%
0	0	0	0.0%
945,667	(71,841)	873,826	7.6%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
2,712	(415)	2,297	15.3%
2,628	(581)	2,046	22.1%
14,225	(1,399)	12,826	9.8%
22,842	(3,776)	19,066	16.5%
42,407	(6,171)	6,306	14.6%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
77,835	(6,211)	71,424	8.0%
200,031	(15,136)	184,895	7.6%
362	(29)	333	8.0%
0	0	0	0.0%
278,028	(21,376)	256,652	7.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
2,943	(388)	2,555	13.2%
13,780	(1,456)	12,324	10.6%
4,188	(393)	3,796	9.4%
6,891	(538)	6,353	7.8%
27,802	(2,775)	25,028	10.0%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
410	(59)	352	14.3%
1,686	(380)	1,306	22.6%
491	(49)	441	10.0%
4,111	(813)	3,298	19.8%
6,698	(1,301)	5,397	19.4%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
587,960	(47,037)	540,923	8.0%
352,825	(18,347)	334,478	5.2%
300,179	(24,014)	276,165	8.0%
87,880	(7,030)	80,850	8.0%
1,328,844	(96,428)	1,232,416	7.3%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,332	(183)	1,149	13.7%
3,043	(541)	2,502	17.8%
29,776	(2,543)	27,233	8.5%
17,397	(1,507)	15,890	8.7%
51,547	(4,774)	46,773	9.3%

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
607,109	(6,801)	600,308	1.1%
129,897	(2,575)	127,322	2.0%
441,753	(3,603)	438,150	0.8%
0	0	0	0.0%
1,178,759	(12,979)	1,165,780	1.1%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
677,919	(102,952)	574,968	15.2%
1,608,696	(321,490)	1,287,206	20.0%
3,692,962	(348,630)	3,344,332	9.4%
542,105	(59,109)	482,996	10.9%
6,521,683	(832,180)	5,689,502	12.8%

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Spain: SGAE

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Broadcast

Public Performance

Online

Other

Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
3,260,611	(260,849)	2,999,762	8.0%
5,004,713	(301,014)	4,703,699	6.0%
521,791	(41,743)	480,048	8.0%
329	(26)	303	8.0%
8,787,444	(603,631)	8,183,813	6.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
126,727	(18,908)	107,818	14.9%
270,718	(55,742)	214,976	20.6%
346,347	(33,360)	312,987	9.6%
210,677	(27,417)	183,260	13.0%
954,470	(135,428)	819,041	14.2%

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Dominican Republic: SGACEDOM

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Broadcast

Public Performance

Online

Other

Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
1,218	(97)	1,121	8.0%
7,332	(587)	6,745	8.0%
33,325	(2,666)	30,659	8.0%
0	0	0	0.0%
41,875	(3,350)	38,525	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1	(0)	1	16.1%
3	(1)	2	22.7%
46	(5)	41	10.0%
31	(2)	28	7.9%
0	0	(73)	0.0%
81	(8)	0	9.8%

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Italy: SIAE

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Broadcast

Public Performance

Online

Other

Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
4,317,430	(172,697)	4,144,733	4.0%
9,759,358	(342,533)	9,416,825	3.5%
1,155,028	(46,201)	1,108,827	4.0%
0	0	0	0.0%
15,231,816	(561,431)	14,670,385	3.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
304,604	(46,146)	258,458	15.1%
859,107	(181,036)	678,071	21.1%
335,321	(32,208)	303,113	9.6%
392,277	(29,979)	362,298	7.6%
1,891,309	(289,369)	1,601,940	15.3%

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Brazil: SICAM

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Broadcast

Public Performance

Online

Other

Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	0	0	0.0%
1,725	(155)	1,570	9.0%
0	0	0	0.0%
1,725	(155)	1,570	9.0%

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Canada: SOCAN

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Broadcast

Public Performance

Online

Other

Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
5,252,946	(420,236)	4,832,710	8.0%
1,515,672	(80,304)	1,435,368	5.3%
6,212,724	(497,018)	5,715,706	8.0%
0	0	0	0.0%
12,981,342	(997,557)	11,983,785	7.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,497,868	(229,631)	1,268,237	15.3%
2,134,120	(435,540)	1,698,580	20.4%
5,718,734	(533,848)	5,184,886	9.3%
1,000,443	(80,163)	920,280	8.0%
10,351,165	(1,279,182)	9,071,982	12.4%

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Bolivia: SOBODAYCOM

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Broadcast

Public Performance

Online

Other

Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
19,522	(1,562)	17,960	8.0%
0	0	0	0.0%
19,522	(1,562)	17,960	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Paid Direct
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Brazil: SOCINPRO

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Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,323	(198)	1,125	15.0%
2,261	(469)	1,792	20.7%
12,428	(1,077)	11,352	8.7%
885	(158)	728	17.8%
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16,898	(1,901)	14,996	11.3%

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Serbia & Montenegro: SOKOJ

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
217,803	(17,424)	200,379	8.0%
15,896	(1,272)	14,624	8.0%
509	(41)	468	8.0%
0	0	0	0.0%
234,208	(18,737)	215,471	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
11,651	(1,709)	9,942	14.7%
6,243	(1,432)	4,811	22.9%
3,321	(330)	2,991	9.9%
6,881	(579)	6,302	8.4%
		(24,002)	
28,096	(4,051)	43	14.4%

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Slovakia: SOZA

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
402,453	(32,196)	370,257	8.0%
78,102	(5,265)	72,837	6.7%
578	(46)	532	8.0%
0	0	0	0.0%
481,133	(37,507)	443,626	7.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
3,191	(418)	2,773	13.1%
1,783	(400)	1,383	22.4%
5,752	(574)	5,178	10.0%
2,833	(209)	2,624	7.4%
		(11,958)	
13,559	(1,601)	0	11.8%

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Portugal: SPA

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
582,884	(46,631)	536,253	8.0%
1,056,569	(81,856)	974,713	7.7%
13,445	(1,076)	12,369	8.0%
287,149	(22,972)	264,177	8.0%
1,940,047	(152,535)	1,787,512	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
11,708	(1,742)	9,967	14.9%
21,328	(3,780)	17,548	17.7%
12,041	(1,174)	10,867	9.8%
25,787	(1,892)	23,895	7.3%
		0	
70,865	(8,587)	62,278	12.1%

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Panama: SPAC

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Broadcast
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Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
10,360	(829)	9,531	8.0%
23,083	(1,847)	21,236	8.0%
118,466	(9,477)	108,989	8.0%
0	0	0	0.0%
151,909	(12,152)	139,757	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
2	(0)	1	12.5%
15	(3)	12	23.1%
26	(2)	23	9.7%
1,361	(117)	1,244	8.6%
		0	
1,404	(124)	1,280	8.8%

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Iceland: STEF

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Broadcast
Public Performance
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
15,757	(2,269)	13,488	14.4%
110,458	(23,971)	86,487	21.7%
40,092	(4,024)	36,068	10.0%
3,801	(370)	3,431	9.7%
		(139,474)	
170,108	(30,635)	(0)	18.0%

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Sweden: STIM

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Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,443,932	(195,515)	2,248,417	8.0%
1,577,823	(121,215)	1,456,608	7.7%
1,853,861	(148,309)	1,705,552	8.0%
0	0	0	0.0%
5,875,616	(465,039)	5,410,577	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
972,949	(144,347)	828,602	14.8%
2,668,547	(552,243)	2,116,304	20.7%
374,145	(36,741)	337,404	9.8%
1,053,643	(96,046)	957,598	9.1%
5,069,285	(829,377)	1,619,582	16.4%

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Switzerland: SUIA

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
3,970,638	(317,651)	3,652,987	8.0%
2,491,295	(191,217)	2,300,078	7.7%
420,354	(33,628)	386,726	8.0%
0	0	0	0.0%
6,882,287	(542,496)	6,339,791	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
158,506	(23,417)	135,088	14.8%
255,742	(51,738)	204,004	20.2%
222,376	(21,308)	201,068	9.6%
84,517	(7,840)	76,677	9.3%
721,140	(104,303)	453,519	14.5%

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Finland: TEOSTO

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,467,297	(197,384)	2,269,913	8.0%
1,038,500	(63,533)	974,967	6.1%
434,530	(34,762)	399,768	8.0%
42,098	(3,368)	38,730	8.0%
3,982,425	(299,047)	3,683,378	7.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
79,463	(12,129)	67,335	15.3%
224,970	(45,706)	179,264	20.3%
56,935	(5,647)	51,289	9.9%
22,516	(1,695)	20,821	7.5%
383,885	(65,177)	234,468	17.0%

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Norway: TONO

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
1,851,674	(148,134)	1,703,540	8.0%
509,760	(38,282)	471,478	7.5%
765,132	(61,211)	703,921	8.0%
0	0	0	0.0%
3,126,566	(247,627)	2,878,939	7.9%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
94,993	(14,029)	80,964	14.8%
245,018	(49,288)	195,731	20.1%
105,219	(10,428)	94,791	9.9%
211,739	(17,285)	194,454	8.2%
656,969	(91,029)	561,657	13.9%

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Ukraine: UACRR

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
1,282	(103)	1,179	8.0%
0	0	0	0.0%
0	0	0	0.0%
1,282	(103)	1,179	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
1,433	(198)	1,234	13.9%
12,411	(2,828)	9,583	22.8%
8,830	(833)	7,997	9.4%
429	(29)	400	6.7%
23,102	(3,888)	19,214	16.8%

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Brazil: UBC

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
1,870,517	(149,641)	1,720,876	8.0%
2,515,414	(113,393)	2,402,021	4.5%
2,415,433	(193,235)	2,222,198	8.0%
0	0	0	0.0%
6,801,364	(456,269)	6,345,095	6.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
22,278	(3,174)	19,104	14.2%
52,311	(11,342)	40,968	21.7%
342,250	(31,003)	311,247	9.1%
89,144	(8,167)	80,977	9.2%
505,983	(53,686)	452,297	10.6%

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Romania: UCMR-ADA

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Broadcast
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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
837,838	(67,027)	770,811	8.0%
726,488	(50,116)	676,372	6.9%
202,445	(16,196)	186,249	8.0%
0	0	0	0.0%
1,766,771	(133,339)	1,633,432	7.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
3,322	(464)	2,859	14.0%
10,871	(1,820)	9,051	16.7%
207,564	(19,381)	188,182	9.3%
41,252	(2,899)	38,353	7.0%
263,009	(24,564)	210,213	9.3%

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Spain: UNISON

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
206	(28)	177	13.8%
5,276	(1,186)	4,090	22.5%
9,337	(915)	8,421	9.8%
27	(4)	23	15.8%
14,845	(2,134)	12,712	14.4%

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Vietnam: VCPMC

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Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
890	(71)	819	8.0%
72,280	(5,782)	66,498	8.0%
1,414	(113)	1,301	8.0%
345	(28)	317	8.0%
74,929	(5,995)	68,934	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
186	(26)	161	13.8%
129	(30)	99	23.0%
12,016	(1,161)	10,855	9.7%
177	(15)	162	8.6%
12,508	(1,231)	11,277	9.8%

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Indonesia: WAMI

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,018	(161)	1,857	8.0%
108,434	(4,413)	104,021	4.1%
80,673	(6,454)	74,219	8.0%
0	0	0	0.0%
191,125	(11,029)	180,096	5.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
578	(78)	500	13.5%
3,971	(702)	3,269	17.7%
51,561	(4,240)	47,321	8.2%
444	(40)	405	9.0%
56,554	(5,059)	51,495	8.9%

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Poland: ZAIKS

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,334,294	(186,743)	2,147,551	8.0%
2,825,401	(200,605)	2,624,796	7.1%
394,775	(31,582)	363,193	8.0%
1,888	(151)	1,737	8.0%
5,556,358	(419,082)	5,137,276	7.5%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
100,000	(14,733)	85,267	14.7%
51,505	(10,645)	40,860	20.7%
156,888	(14,778)	142,110	9.4%
31,744	(2,584)	29,160	8.1%
340,137	(42,739)	63	12.6%

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Macedonia: ZAMP

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Other
Net Income allocated but not yet distributed to other CMOs

Gross Income	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
58,877	(4,710)	54,167	8.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
58,877	(4,710)	54,167	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs	%
131	(19)	112	14.8%
947	(218)	729	23.0%
78	(8)	70	10.0%
18	(1)	17	7.3%
1,174	(246)	928	21.0%

Paid Direct
0
0
0
0
0
0

Part 6

General Regulatory Information

The Information presented in the Annual Transparency Report includes that which is that required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. The accounting information subject to audit are those defined in section 21(2)(b) of these Regulations, as presented in Part 1 through Part 6.1.

1. Financial Statements – Please refer to pages 26–32 in the Performing Right Society Limited (“PRS”) Financial Statements.
2. A Report on Activities – Please refer to the strategic report on pages 1–16 in the PRS Financial Statements.
3. Refusals to Grant a Licence – There have been no refusals to grant a licence during the reporting year as referred to in regulation 15(5)(b)(ii).
4. Legal structure: PRS is a private company limited by guarantee.
5. Governance structure: PRS is run by a Members’ Council (“Council”) responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Council and Council Members constitute respectively the Board and Directors of PRS for all company law purposes and, collectively, the supervisory function under regulation 8 of the Collective Management of Copyright (EU Directive) Regulations 2016. The Council comprises 25 Council Members appointed by the membership – 10 writers, 10 publishers, 4 independent non-executive Council Members and one executive Council Member, the Chief Executive Officer. The Council mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary company and the operating company of PRS); the Audit Committee; the Nomination Committee; the Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee.”
6. Subsidiary Companies – Please refer to note 14 (page 50) in the PRS Financial Statements.
7. Directors’ Remuneration and Benefits – Please refer to note 7 (pages 44–45) in the PRS Financial Statements.
8. Detailed Financial Information – Please refer to Part 5 – Financial Report; Appendix – International Collections and Distributions; and Explanatory Notes.
9. Special Report on Social, Cultural and Educational Services – Please refer to the respective Annual Reports of PRS Foundation and PRS Members’ Benevolent Fund.
10. ATR Audit Report – Deloitte LLP have conducted an audit of the Annual Transparency Report in accordance with International Standards on Auditing (UK) (ISAs(UK)). Those procedures assist the directors of Performing Right Society Limited (the “company”) in fulfilling its obligation to report under regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their audit report is included as an appendix to this report.
11. There are no operating and financial costs with regard to “services other than the management of rights but including social, cultural and educational services” in accordance with regulation 21(4)(i)(iii) of the Regulations.
12. The distributions reported are adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations (“CMO”).

13. Distribution Frequency

Use	Distribution frequency
Broadcast	Quarterly
Online	Quarterly
International	Quarterly/Monthly
Public Performance	Quarterly/Monthly
Non-Licence Revenue	Biannual

14. Non-Distributable Amounts – PRS holds £0 non-distributable amounts. Under regulation 12(9) of the Collective Rights Management (EU Directive) Regulations 2016, where, after taking necessary measures to do so, PRS has been unable to identify within three years from the end of the financial year (31 December) in which the royalties for the relevant royalties were collected the right holders interested in the works concerned, the amounts due are deemed “non-distributable”. It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified after three years are distributed pro-rata in accordance with Rules 2(gb) and 2(gc) of PRS’s Rules and Regulations, unless prior to such distribution the PRS Members’ Council directs that the whole or part of such sums be applied for the purposes of supporting PRS social, cultural and/or other object specified in Article 58 of PRS’s Articles of Association. The PRS Members’ Council did not make such a direction in 2024 and, as a result, this report does not contain an analysis of transfers from non-distributable income to distributable and/or other PRS-Constitutional purposes as the case may be.

15. No deductions were made for educational purposes.

Independent Auditor's report to the Performing Right Society Limited on the Annual Transparency Report for the year ended 31 December 2024

Opinion

We have audited the Accounting Information referred to in paragraph (4)(a), (g), (h), (i), (j) and (k) of Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016 ("the Accounting Information") as presented in the Annual Transparency Report for the year ended 31 December 2024.

In our opinion, the Accounting Information is prepared, in all material respects, in accordance with paragraph (4)(a), (g), (h), (i), (j) and (k) of Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') including ISA (UK) 800 and ISA (UK) 805. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Accounting Information section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Accounting Information schedule in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to the Basis of Preparation in Part 6, which describes the basis of information presented in the Annual Transparency Report as being that required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. The accounting information which is subject to audit is that defined in section 21 (2) (b) of these Regulations, as presented in Part 1 through Part 6.1. As a result, the Accounting Information may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors

The directors are responsible for the preparation of the Accounting Information in accordance with Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016, and for such internal control as directors determine is necessary to enable the preparation of the Accounting Information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Accounting Information

Our objectives are to obtain reasonable assurance about whether the Accounting Information is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Accounting Information.

A further description of our responsibilities for the audit of the Accounting Information is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the requirements of the Collective Management of Copyright (EU Directive) Regulations 2016, being the principal laws which govern the preparation of the Accounting Information,

the nature of the portions of the Accounting Information subject to our audit and the related control environment, and reviewed the Directors' documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the directors about their own identification and assessment of the risks of irregularities.

We discussed among the audit engagement team and relevant internal specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the Accounting Information.

As a result of performing the above, we identified the greatest potential for fraud to be in relation to invalid payment of distributions to non-members. Our procedures performed to address it are described below:

- We have used bespoke analytics to complete a match of cash paid in the year to the general ledger and test a sample of the unmatched items;
- We have performed duplicate testing on bank details and contact information for suppliers, members and employees; and
- We have performed analytical procedures on actual distributions paid to identify any anomalies.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing the disclosures within the Accounting Information by testing to supporting documentation to assess compliance with the Collective Management of Copyright (EU Directive) Regulations 2016;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Use of our report

This report is made solely to the Company's directors, as a body, in accordance with the Collective Management of Copyright (EU Directive) Regulations 2016 and our engagement letter dated 23 January 2025 for the purpose of the audit of the Annual Transparency Report of the Company for the year ended 31 December 2024 required by Regulation 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. Our audit work has been undertaken so that we might state to the Company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, United Kingdom
28 March 2025

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