



ANNUAL TRANSPARENCY REPORT

For the year ended 31 December 2022
Performing Right Society Limited

Company Registration Number
No. 00134396 [England and Wales]



Part 1 - General Information

- (a) Financial Statements - Please refer to pages 21-27 in the Performing Right Society Limited ("PRS") Financial Statements.
- (b) A Report on Activities - Please refer to the strategic report on pages 1-11 in the PRS Financial Statements.
- (c) Refusals to Grant a Licence - There have been no refusals to grant a licence during the reporting year as referred to in Regulation 15(5)(b)(ii).
- (d) Legal structure: PRS is a private company limited by guarantee.

Governance structure: PRS is run by a Members' Council ("Council") responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Council and Council Members constitute respectively the Board and Directors of PRS for all company law purposes and, collectively, the supervisory function under regulation 8 of the Collective Management of Copyright (EU Directive) Regulations 2016. The Council comprises 25 Council Members appointed by the membership - 10 writers, 10 publishers, 4 independent non-executive Council Members and one executive Council Member, the Chief Executive Officer. The Council mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary company and the operating company of PRS); the Audit Committee; the Nomination Committee; the Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee.

- (e) Subsidiary Companies - Please refer to note 14 (page 46) in the PRS Financial Statements.
- (f) Directors' Remuneration and Benefits - Please refer to note 7 (page 40) in the PRS Financial Statements.
- (g) Detailed Financial Information - Please refer to Part 3 - Financial Report; Appendix - CMO Report; and Explanatory Notes.
- (h) Special Report on Social, Cultural and Educational Services - Please refer to the PRS Foundation Annual Report.
- (i) ATR Audit Report – Deloitte LLP have conducted an audit of the Annual Transparency Report in accordance with International Standards on Auditing (UK) (ISAs(UK)). Those procedures assist the directors of Performing Right Society Limited (the "company") in fulfilling its obligation to report under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their audit report is included as an appendix to this report.

Part 2 - Explanatory Notes

- [1] Indirect costs have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the PRS ATR. The social and cultural deductions have been excluded from costs as shown separately in the deductions section. There are no operating and financial costs with regard to "services other than the management of rights but including social, cultural and educational services" in accordance with section 21(4)(i)(iii) of the Regulations.
- [2] Gross distributable income excludes interest and the deductions for social and cultural purposes, and is calculated as gross collections less direct and indirect costs for the reporting year. This is different to Distributed amounts which reflects the amounts distributed during the year which will include amounts collected in prior years.
- [3] The distributions reported are adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").
- [4] Administration deductions are applied to the gross income of the Society in accordance with, and as permitted by, Rule 2(c) of PRS's Rules and Regulations: The administration deductions are expected to cover the direct cost and indirect costs of the company.
- [5] Cultural deductions are donated to the PRS Foundation, which is further explained in their Annual Report. No deductions are made for educational purposes. In 2022, in order to meet pre-existing commitments to this charity, these deductions were taken from two sources, neither of which can be reported by type of use: (1) non-licence revenue not due to foreign societies (i.e. investment income) and, to the extent that that such investment income was insufficient to meet the commitment, from (2) PRS's own reserve fund – as per Article 58(b).
- [6] Gross Income excludes Non-Licence Revenue which does not relate to royalties received. This has been incorporated within "Other Income".
- [7] Total UK Joint Ventures represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income.
- [8] "Other Income" includes amounts received from 3rd parties in relation to the provision of services, predominantly related to mechanical rights, which have been netted off against costs as per explanatory note 1.
- [9] This category comprises monies that have been collected by PRS in the financial year that are being processed for distribution in the next applicable distribution cycle.
- [10] 'Rights & Ownership Issues' includes where the work is the subject of a dispute between rightsholders, or the member has died and PRS is holding unpaid distributions pending confirmation of a successor; in either case the attributed royalties will be held until such time as the dispute is resolved or the legal process complete. *Generic hold* is also captured in this category. This covers cases where PRS has suspended payment of distributions to a member for legal, regulatory, or other reasons. In such cases, no sums will be paid to the member (or third party, where relevant) unless and until PRS is ordered to or is otherwise satisfied that it can release the amounts concerned. Sums relating to the use of *Un-notified works* is also included in this category. *Un-notified works* refers to those instances where PRS has received usage data with the title of work and the writer details, but we are not able to match that information to a work on the database, most commonly because the writer (or publisher on their behalf) has yet to register their interest in the work with us. Once notified of the claims against the work(s), PRS will pay the writer share to the named writer or to an Affiliated Society, as the case may be. The publisher share will be held until the necessary details are confirmed. If no publisher registers a claim against that work in the following three years, PRS will treat the work as "unpublished" for distribution purposes and pay the money to the writer(s)/Affiliate.
- [11] 'Non-PRS member': Includes cases where money has been paid to PRS by another Society but when processed on the PRS systems, the member(s) is found to not be PRS. The money will be returned to the originating Society when PRS makes its next distribution to the society in question. It also captures *Terminated*: If a member has decided to leave PRS, royalties due to them may still be paid to PRS after they have left. These sums will either be returned to the source CMO or onwards to the new CMO. Where the member has not joined another CMO, PRS will pay the sums to the former member if they relate to performances of that member's works prior to the date on which membership ended.

Part 2 - Explanatory Notes (continued)

- [12] 'Pending Rightsholder Financial Information' encompasses: *Awaiting tax information from other collection societies*: PRS needs the Affiliated Society to supply tax residency details of their members so that the correct tax treatment can be applied in fulfilment of our legal obligations; *Failed bank credit*: where the wrong bank details have been provided or the member has changed bank without notifying PRS, the money is returned to PRS. However, the bank cannot direct PRS to the new bank, the information must come from the member. *Pending telegraphic transfer set-up*: telegraphic transfer is an electronic method of transferring money, most commonly used for international transactions. Where there are certain bank details missing, this process may be delayed. *No payment details or address*: where a member has registered but has not provided PRS with sufficient information to make a payment.
- [13] 'Other': includes sums that are too small to be paid out at that time, and cases where the member has received an advance and under the published scheme PRS retains monies to recoup that amount.
- [14] The amounts in this category will have been delayed due to objective reasons that prevent their distribution i.e. data availability or completeness, distribution policy or online residuals.
- Data issue: If the usage data associated with a work received from the licensee is incorrect or incomplete, PRS may not be able to distribute until the data is received in a complete and usable format.
- Policy issue: PRS has a rigorous distribution policy-making process. There may be instances where it is not clear from the existing distribution policy how to distribute certain sums. This might be because a new licensing scheme has been introduced and there is no existing policy basis on which to distribute the relevant royalties, or there is a new licensee from whom PRS has not received adequate usage data against which to distribute the royalties concerned. PRS therefore needs time to formulate and follow the governance processes necessary for directors to agree and approve the associated distribution policy.
- Residuals: This category relates to multi-territory online licensing (MTOL) revenues only. We use the term residuals to describe money for an MTOL license which has not been matched to a registered work, shares on a matched work or subsequently claimed by a member. When we have determined that no further claims will be made for a period and as such the residuals are available for distribution, a policy decision is needed to determine how to distribute the residuals across identified works for the service and which usage period should be used (ie which data set).
- [15] Where PRS has been unable to identify one or more of the rightsholders within three years from the end of the financial year (31st December) in which the royalties for the use of the works concerned were collected, the royalties not falling within the categories described above are deemed to be "non-distributable". It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified after three years are distributed pro-rata in accordance with Rules 2(gb) and 2(gc) of PRS's Rules and Regulations, unless prior to such distribution the PRS Members' Council directs that the whole or part of such sums be applied for the purposes of supporting PRS social, cultural and/or other object specified in Article 58 of PRS's Articles of Association. The PRS Members' Council did not make such a direction in 2022 and, as a result, this report does not contain an analysis of transfers from non-distributable income to distributable and/or other PRS-Constitutional purposes as the case may be.
- [16] £27.2m royalties from international territories that PRS manages itself and cable and satellite re-transmissions, which PRS administers and distributes on behalf of other societies, are not included in the 'CMO report'. These royalties are included within International gross income disclosed in the 'Part 3 - Financial Information'.
- [17] Gross Income relating to amounts received from other CMOs in the CMO report appendix, is defined as the amount received from a CMO net of the local CMO administrative deductions.
- [18] Where Net Income distributable to other CMOs in the CMO report appendix includes amounts that have been allocated to other CMOs but are not yet distributed to other CMOs, this is due to objective reasons such as the need for further information or documentation to complete payment.
- [19] Amounts paid direct by PRS to members of other CMOs. There is no administration deduction applied by PRS for these payments.
- [20] The resources used to cover costs are the income from rights management. Section 21(4)(i)(iv) of the Regulations requires disclosure of these resources. This has been interpreted as disclosing the deductions for administration, as presented on page 3.

PART 3 - FINANCIAL INFORMATION

Notes

All numbers are stated in GBP unless indicated otherwise.

2022 SUBMISSION

PERFORMING RIGHTS SUMMARY

	Gross Income	Direct Costs	Indirect Costs [1]	Total Costs as % of gross income	Gross Distributable Income [2]	Distributed Amounts [3]
Total Income and Distributions	963,972,612	(49,230,756)	(42,496,570)	9.52%	872,245,286	836,200,796

Total Deductions

Deductions for Administration [4]	(109,715,054)
Deductions for Social Purposes [5]	0
Deductions for Cultural Purposes [5]	(2,600,000)
Social and Cultural as % of Gross PRS Member Distribution [5]	0.35%

2022 SUBMISSION

TYPES OF USE SUMMARY

	Gross Income [6]	Distributed Amounts [3]	Deductions for Administration [4]	Distribution Frequency
Broadcast	128,704,938	119,710,941	(19,332,466)	Quarterly
Online	333,964,728	291,872,804	(31,889,338)	Quarterly
International	272,410,797	238,171,248	(10,766,963)	Quarterly/Monthly
Public Performance	228,892,149	184,492,561	(47,388,515)	Quarterly/Monthly
Non-Licence Revenue	0	156,666	0	Biannual
Other	0	1,796,576	(337,772)	
Total Income and Distributions	963,972,612	836,200,796	(109,715,054)	

TOTAL UK JOINT VENTURES [7]

	Gross Income	Direct Costs	Indirect Costs	Total Costs as % of Gross Income	Net Profit/Loss
Solar	24,006,385	(24,791,280)	0	103.27%	(784,895)
ICE Services	48,498,714	(36,066,330)	0	74.37%	12,432,384
PPL PRS Ltd	27,686,502	(26,904,609)	0	97.18%	781,893
Total UK Joint Ventures	100,191,601	(87,762,219)	0		12,429,382

PART 3 - FINANCIAL INFORMATION (continued)

2022 SUBMISSION

OTHER INCOME [8]

Financial Income - Interest	2,469,616
Income from Operations / Services - Finance Service	14,420,160
Total Other Income	16,889,776

2022 SUBMISSION

AMOUNTS INVOICED & COLLECTED BUT NOT ATTRIBUTED - WORK IN PROGRESS [9]

Amounts Invoiced	
Broadcast	43,993,857
Online	142,072,296
International	79,910,893
Public Performance	37,351,231
Total	303,328,277

2022 SUBMISSION

AMOUNTS ATTRIBUTED NOT YET DISTRIBUTED - WORK IN PROGRESS [10-13]

	Rights and Ownership Issues [10]	Non-PRS Member [11]	Pending Rights-holder Financial Information [12]	Other, including Member advances [13]	Total
Total	39,612,549	1,361,974	13,279,656	(1,139,657)	53,114,522

2022 SUBMISSION

DELAYED DISTRIBUTIONS [14]

	Data Issue	Policy Issue	Residuals	Other	Total
Total	9,840,380	3,729,054	1,472,260	0	15,041,694

2022 SUBMISSION

NON-DISTRIBUTABLE AMOUNTS [15]

Non-Distributable Amounts
0

APPENDIX 1: CMO REPORT [16]

All numbers are stated in GBP and are rounded to the nearest £1

Amounts received from other Collective Management Organisations distributable to PRS Members					Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Honduras: AACIMH	Broadcast	0	0	0	0.0%	0	(0)	0	12.5%	0
Honduras: AACIMH	Public Performance	10,679	(854)	9,825	8.0%	0	0	0	0.0%	0
Honduras: AACIMH	Online	8,972	(718)	8,254	8.0%	0	0	0	0.0%	0
Honduras: AACIMH	Other	8,564	(685)	7,879	8.0%	16	(1)	15	8.0%	0
Honduras: AACIMH	Net Income allocated but not yet distributed to other CMOs	28,215	(2,257)	25,958	8.0%	16	(1)	15	8.1%	0
Brazil: ABRAMUS	Broadcast	0	0	0	0.0%	5,193	(723)	4,469	13.9%	0
Brazil: ABRAMUS	Public Performance	0	0	0	0.0%	15,025	(2,564)	12,461	17.1%	0
Brazil: ABRAMUS	Online	0	0	0	0.0%	30,749	(3,079)	27,669	10.0%	0
Brazil: ABRAMUS	Other	0	0	0	0.0%	3,560	(87)	3,473	2.5%	0
Brazil: ABRAMUS	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	54,526	(6,454)	48,072	11.8%	0
Costa Rica: ACAM	Broadcast	673	(54)	619	8.0%	35	(4)	31	12.3%	0
Costa Rica: ACAM	Public Performance	82,085	(4,394)	77,691	5.4%	47	(11)	36	23.0%	0
Costa Rica: ACAM	Online	10,294	(823)	9,471	8.0%	468	(47)	421	10.0%	0
Costa Rica: ACAM	Other	0	0	0	0.0%	104	(8)	95	8.1%	0
Costa Rica: ACAM	Net Income allocated but not yet distributed to other CMOs	93,052	(5,272)	87,780	5.7%	654	(70)	584	10.8%	0
Israel: ACUM	Broadcast	895,580	(71,646)	823,934	8.0%	95,801	(14,169)	81,632	14.8%	0
Israel: ACUM	Public Performance	367,844	(29,428)	338,416	8.0%	29,390	(6,754)	22,636	23.0%	0
Israel: ACUM	Online	187,167	(14,973)	172,194	8.0%	25,425	(2,550)	22,875	10.0%	0
Israel: ACUM	Other	969	(78)	891	8.0%	4,195	(326)	3,868	7.8%	0
Israel: ACUM	Net Income allocated but not yet distributed to other CMOs	1,451,560	(116,125)	1,335,435	8.0%	154,810	(23,800)	99,994	15.4%	0
Guatemala: AEI	Broadcast	3,099	(248)	2,851	8.0%	341	(44)	297	12.8%	0
Guatemala: AEI	Public Performance	56,665	(4,533)	52,132	8.0%	144	(33)	111	23.0%	0
Guatemala: AEI	Online	22,677	(1,814)	20,863	8.0%	24	(2)	21	10.5%	0
Guatemala: AEI	Other	0	0	0	0.0%	241	(19)	221	8.0%	0
Guatemala: AEI	Net Income allocated but not yet distributed to other CMOs	82,441	(6,595)	75,846	8.0%	749	(98)	651	13.1%	0
Uruguay: AGADU	Broadcast	21,830	(1,746)	20,084	8.0%	1,209	(155)	1,054	12.8%	0
Uruguay: AGADU	Public Performance	66,717	(5,337)	61,380	8.0%	433	(100)	334	23.0%	0
Uruguay: AGADU	Online	20,079	(1,606)	18,473	8.0%	1,822	(183)	1,639	10.0%	0
Uruguay: AGADU	Other	0	0	0	0.0%	47	(8)	39	17.4%	0
Uruguay: AGADU	Net Income allocated but not yet distributed to other CMOs	108,626	(8,690)	99,936	8.0%	3,512	(446)	3,066	12.7%	0
Latvia: AKKA-LAA	Broadcast	156,426	(12,514)	143,912	8.0%	4,927	(711)	4,216	14.4%	0
Latvia: AKKA-LAA	Public Performance	62,349	(4,194)	58,155	6.7%	3,894	(876)	3,018	22.5%	0
Latvia: AKKA-LAA	Online	10,346	(828)	9,518	8.0%	2,795	(280)	2,515	10.0%	0
Latvia: AKKA-LAA	Other	168	(13)	155	8.0%	236	(21)	215	8.9%	0
Latvia: AKKA-LAA	Net Income allocated but not yet distributed to other CMOs	229,289	(17,549)	211,740	7.7%	11,852	(1,888)	2,528	15.9%	0

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration		Net Income distributable to PRS Members		Deductions for Administration		Net Income distributed to other CMOs [18]		
Austria: AKM										
Austria: AKM	Broadcast	2,230,558	(178,445)	2,052,113	8.0%	140,794	(20,337)	120,457	14.4%	0
Austria: AKM	Public Performance	1,057,510	(71,201)	986,309	6.7%	86,164	(18,283)	67,881	21.2%	0
Austria: AKM	Online	242,797	(19,424)	223,373	8.0%	79,657	(8,027)	71,630	10.1%	0
Austria: AKM	Other	77,554	(6,204)	71,350	8.0%	16,894	(1,355)	15,540	8.0%	0
Austria: AKM	Net Income allocated but not yet distributed to other CMOs	3,608,419	(275,274)	3,333,145	7.6%	323,509	(48,002)	106,383	14.8%	0
Albania: ALBAUTOR										
Albania: ALBAUTOR	Broadcast	0	0	0	0.0%	372	(51)	321	13.6%	0
Albania: ALBAUTOR	Public Performance	851	(68)	783	8.0%	50	(12)	39	23.0%	0
Albania: ALBAUTOR	Online	0	0	0	0.0%	655	(66)	589	10.0%	0
Albania: ALBAUTOR	Other	0	0	0	0.0%	117	(9)	108	8.0%	0
Albania: ALBAUTOR	Net Income allocated but not yet distributed to other CMOs	851	(68)	783	8.0%	1,194	(137)	1,057	11.5%	0
Brazil: AMAR										
Brazil: AMAR	Broadcast	0	0	0	0.0%	1,906	(242)	1,664	12.7%	0
Brazil: AMAR	Public Performance	0	0	0	0.0%	8,677	(1,740)	6,938	20.0%	0
Brazil: AMAR	Online	0	0	0	0.0%	471	(48)	423	10.1%	0
Brazil: AMAR	Other	0	0	0	0.0%	173	(31)	142	17.7%	0
Brazil: AMAR	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	11,227	(2,060)	9,168	18.3%	0
United States: AMRA										
United States: AMRA	Broadcast	0	0	0	0.0%	285,370	(40,869)	244,500	14.3%	0
United States: AMRA	Public Performance	0	0	0	0.0%	828,597	(180,670)	647,927	21.8%	0
United States: AMRA	Online	0	0	0	0.0%	408,535	(42,480)	366,055	10.4%	0
United States: AMRA	Other	0	0	0	0.0%	10,420	(1,355)	9,064	13.0%	0
United States: AMRA	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	1,532,921	(265,375)	925,697	17.3%	0
Bosnia: AMUS										
Bosnia: AMUS	Broadcast	0	0	0	0.0%	71	(9)	62	12.9%	0
Bosnia: AMUS	Public Performance	5,748	(125)	5,623	2.2%	227	(52)	175	23.0%	0
Bosnia: AMUS	Online	0	0	0	0.0%	0	(0)	0	10.0%	0
Bosnia: AMUS	Other	0	0	0	0.0%	1	(0)	1	19.9%	0
Bosnia: AMUS	Net Income allocated but not yet distributed to other CMOs	5,748	(125)	5,623	2.2%	299	(62)	(0)	20.6%	0
Paraguay: APA										
Paraguay: APA	Broadcast	0	0	0	0.0%	102	(13)	89	12.7%	0
Paraguay: APA	Public Performance	4,736	(379)	4,357	8.0%	66	(15)	51	22.7%	0
Paraguay: APA	Online	18,047	(1,444)	16,603	8.0%	67	(7)	60	10.4%	0
Paraguay: APA	Other	0	0	0	0.0%	4	0	4	0.0%	0
Paraguay: APA	Net Income allocated but not yet distributed to other CMOs	22,783	(1,823)	20,960	8.0%	239	(35)	204	14.6%	0
Peru: APDAYC										
Peru: APDAYC	Broadcast	32,551	(2,604)	29,947	8.0%	515	(64)	451	12.4%	0
Peru: APDAYC	Public Performance	220,781	(10,345)	210,436	4.7%	2,808	(646)	2,162	23.0%	0
Peru: APDAYC	Online	68,006	(5,440)	62,566	8.0%	2,691	(270)	2,421	10.0%	0
Peru: APDAYC	Other	0	(0)	(0)	0.0%	1,134	(76)	1,058	6.7%	0
Peru: APDAYC	Net Income allocated but not yet distributed to other CMOs	321,338	(18,389)	302,949	5.7%	7,148	(1,056)	6,092	14.8%	0

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Deductions for Administration	Net Income distributed to other CMOs [18]	%			
Australasia: APRA	Broadcast	7,303,133	6,986,953	4.3%	1,418,666	1,221,467	13.9%	0		
Australasia: APRA	Public Performance	1,185,786	1,134,458	4.3%	2,006,879	1,600,081	20.3%	0		
Australasia: APRA	Online	7,233,850	6,920,670	4.3%	4,652,359	4,182,705	10.1%	0		
Australasia: APRA	Other	3,155	3,018	4.4%	79,917	74,617	6.6%	208,017		
Australasia: APRA	Net Income allocated but not yet distributed to other CMOs					0		208,017		
		15,725,924	15,045,099	4.3%	8,157,822	7,078,869	13.2%	208,017		
Armenia: ARMAUTHOR	Broadcast	69	63	8.0%	47	41	12.7%	0		
Armenia: ARMAUTHOR	Public Performance	221	203	8.0%	39	30	23.0%	0		
Armenia: ARMAUTHOR	Online	0	0	0.0%	153	138	10.0%	0		
Armenia: ARMAUTHOR	Other	0	0	0.0%	23	21	8.0%	0		
Armenia: ARMAUTHOR	Net Income allocated but not yet distributed to other CMOs					0		0		
		290	267	8.0%	261	229	12.2%	0		
Hungary: ARTISJUS	Broadcast	293,735	270,236	8.0%	10,443	8,934	14.5%	0		
Hungary: ARTISJUS	Public Performance	422,617	391,247	7.4%	9,498	7,392	22.2%	0		
Hungary: ARTISJUS	Online	5,281	4,859	8.0%	75,046	67,539	10.0%	0		
Hungary: ARTISJUS	Other	99,149	91,217	8.0%	5,034	4,643	7.8%	0		
Hungary: ARTISJUS	Net Income allocated but not yet distributed to other CMOs					(24,956)		0		
		820,782	757,559	7.7%	100,022	63,551	11.5%	0		
USA: ASCAP	Broadcast	22,670,175	22,287,061	1.7%	13,018,013	11,235,851	13.7%	0		
USA: ASCAP	Public Performance	4,408,110	4,330,534	1.8%	21,216,346	16,708,252	21.2%	0		
USA: ASCAP	Online	10,147,068	9,978,961	1.7%	38,001,023	34,157,220	10.1%	0		
USA: ASCAP	Other	3	3	1.8%	952,327	865,705	9.1%	20,659		
USA: ASCAP	Net Income allocated but not yet distributed to other CMOs					0		20,659		
		37,225,356	36,596,560	1.7%	73,187,708	62,967,027	14.0%	20,659		
Brazil: ASSIM	Broadcast	0	0	0.0%	229	198	13.2%	0		
Brazil: ASSIM	Public Performance	0	0	0.0%	247	190	23.0%	0		
Brazil: ASSIM	Online	0	0	0.0%	378	340	10.0%	0		
Brazil: ASSIM	Other	0	0	0.0%	18	15	16.6%	0		
Brazil: ASSIM	Net Income allocated but not yet distributed to other CMOs					0		0		
		0	0	0.0%	872	744	14.7%	0		
Greece: AUTODIA	Broadcast	256,020	235,539	8.0%	1,348	1,153	14.4%	0		
Greece: AUTODIA	Public Performance	614,740	567,553	7.7%	480	369	23.0%	0		
Greece: AUTODIA	Online	2,483	2,284	8.0%	11,461	10,314	10.0%	0		
Greece: AUTODIA	Other	71,644	65,912	8.0%	21,951	20,242	7.8%	0		
Greece: AUTODIA	Net Income allocated but not yet distributed to other CMOs					0		0		
		944,887	871,288	7.8%	35,239	32,079	9.0%	0		
USA: BMI	Broadcast	13,547,355	13,384,693	1.2%	13,666,237	11,816,984	13.5%	0		
USA: BMI	Public Performance	1,201,531	1,185,505	1.3%	21,701,024	17,031,242	21.5%	0		
USA: BMI	Online	12,117,440	11,958,995	1.3%	41,065,673	36,912,643	10.1%	0		
USA: BMI	Other	170,037	166,761	1.9%	719,215	644,404	10.4%	108,728		
USA: BMI	Net Income allocated but not yet distributed to other CMOs					0		108,728		
		27,036,363	26,695,954	1.3%	77,152,149	66,405,272	13.9%	108,728		

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Deductions for Administration	Net Income distributed to other CMOs [18]	%			
Netherlands: BUMA	Broadcast	5,468,679	5,249,932	4.0%	1,538,202	1,320,157	14.2%	0		
Netherlands: BUMA	Public Performance	6,226,971	5,999,756	3.6%	1,079,396	851,369	21.1%	0		
Netherlands: BUMA	Online	820,863	788,028	4.0%	300,058	268,747	10.4%	0		
Netherlands: BUMA	Other	295,722	283,893	4.0%	81,182	77,657	4.3%	0		
Netherlands: BUMA	Net Income allocated but not yet distributed to other CMOs					(74,644)		0		
		12,812,235	12,321,609	3.8%	2,998,838	2,443,286	16.0%	0		
South Africa: CAPASSO	Broadcast	0	0	0.0%	0	0	0.0%	0		
South Africa: CAPASSO	Public Performance	0	0	0.0%	2	2	23.0%	0		
South Africa: CAPASSO	Online	0	0	0.0%	0	0	0.0%	0		
South Africa: CAPASSO	Other	0	0	0.0%	0	0	0.0%	0		
South Africa: CAPASSO	Net Income allocated but not yet distributed to other CMOs					0		0		
		0	0	0.0%	3	2	23.0%	0		
Hong Kong: CASH	Broadcast	511,825	470,879	8.0%	46,516	40,985	11.9%	0		
Hong Kong: CASH	Public Performance	233,844	215,136	8.0%	136,268	104,947	23.0%	0		
Hong Kong: CASH	Online	169,870	156,280	8.0%	17,923	16,128	10.0%	0		
Hong Kong: CASH	Other	1,912	1,759	8.0%	2,830	2,512	11.3%	0		
Hong Kong: CASH	Net Income allocated but not yet distributed to other CMOs					0		0		
		917,451	844,055	8.0%	203,537	164,572	19.1%	0		
Singapore: COMPASS	Broadcast	113,311	104,246	8.0%	9,071	7,807	13.9%	0		
Singapore: COMPASS	Public Performance	185,071	170,265	8.0%	1,363	1,064	22.0%	0		
Singapore: COMPASS	Online	21,461	19,744	8.0%	3,682	3,308	10.2%	0		
Singapore: COMPASS	Other	0	0	0.0%	873	802	8.1%	0		
Singapore: COMPASS	Net Income allocated but not yet distributed to other CMOs					0		0		
		319,843	294,256	8.0%	14,989	12,981	13.4%	0		
Barbados: COSCAP	Broadcast	0	0	0.0%	600	517	13.9%	0		
Barbados: COSCAP	Public Performance	0	0	0.0%	518	399	23.0%	0		
Barbados: COSCAP	Online	0	0	0.0%	2,216	1,987	10.3%	0		
Barbados: COSCAP	Other	0	0	0.0%	267	235	11.8%	0		
Barbados: COSCAP	Net Income allocated but not yet distributed to other CMOs					0		0		
		0	0	0.0%	3,601	3,138	12.9%	0		
Trinidad & Tobago: COTT	Broadcast	77,655	71,443	8.0%	3,655	3,175	13.1%	0		
Trinidad & Tobago: COTT	Public Performance	39,387	36,236	8.0%	6,462	4,979	22.9%	0		
Trinidad & Tobago: COTT	Online	0	0	0.0%	12,708	11,434	10.0%	0		
Trinidad & Tobago: COTT	Other	0	0	0.0%	6,544	5,897	9.9%	0		
Trinidad & Tobago: COTT	Net Income allocated but not yet distributed to other CMOs					0		0		
		117,042	107,679	8.0%	29,370	25,485	13.2%	0		
Estonia: EAU	Broadcast	96,141	88,450	8.0%	18,259	15,772	13.6%	0		
Estonia: EAU	Public Performance	87,601	80,747	7.8%	16,881	13,479	20.2%	0		
Estonia: EAU	Online	24,475	22,517	8.0%	9,844	8,857	10.0%	0		
Estonia: EAU	Other	0	0	0.0%	903	829	8.2%	0		
Estonia: EAU	Net Income allocated but not yet distributed to other CMOs					(10,382)		0		
		208,217	191,714	7.9%	45,887	28,556	15.1%	0		

St Lucia: ECCO
St Lucia: ECCO
St Lucia: ECCO
St Lucia: ECCO
St Lucia: ECCO
St Lucia: ECCO

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
332	(44)	289	13.2%
938	(216)	722	23.0%
2,484	(249)	2,235	10.0%
298	(28)	270	9.3%
0	0	0	0.0%
4,052	(536)	3,516	13.2%

Paid Direct [19]
0
0
0
0
0
0

Philippines: FILSCAP
Philippines: FILSCAP
Philippines: FILSCAP
Philippines: FILSCAP
Philippines: FILSCAP

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
8,636	(691)	7,945	8.0%
18,744	(1,500)	17,244	8.0%
56,272	(4,502)	51,770	8.0%
134,316	(10,745)	123,571	8.0%
0	0	0	0.0%
217,968	(17,437)	200,531	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
128	(16)	111	12.8%
1,279	(294)	985	23.0%
11,308	(1,131)	10,177	10.0%
5,572	(463)	5,109	8.3%
0	0	0	0.0%
18,286	(1,904)	16,382	10.4%

Paid Direct [19]
0
0
0
0
0
0

Georgia: GCA
Georgia: GCA
Georgia: GCA
Georgia: GCA
Georgia: GCA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
1,600	(128)	1,472	8.0%
2,672	(214)	2,458	8.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
4,272	(342)	3,930	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
6,943	(973)	5,970	14.0%
278	(64)	214	23.0%
108	(11)	98	10.0%
0	(0)	0	8.0%
0	0	0	0.0%
7,329	(1,048)	6,282	14.3%

Paid Direct [19]
0
0
0
0
0
0

Germany: GEMA
Germany: GEMA
Germany: GEMA
Germany: GEMA
Germany: GEMA
Germany: GEMA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
12,267,433	(498,697)	11,776,736	4.0%
5,096,294	(118,014)	4,978,280	2.3%
2,070,178	(82,807)	1,987,371	4.0%
2,681,930	(107,277)	2,574,653	4.0%
0	0	0	0.0%
22,115,835	(796,795)	21,319,040	3.6%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
1,129,856	(157,919)	971,938	14.0%
1,652,041	(353,205)	1,298,836	21.4%
598,249	(61,056)	537,194	10.2%
190,805	(18,887)	171,918	9.9%
0	0	0	0.0%
3,570,752	(591,066)	2,979,686	16.6%

Paid Direct [19]
0
0
0
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0
0

Ghana: GHAMRO
Ghana: GHAMRO
Ghana: GHAMRO
Ghana: GHAMRO
Ghana: GHAMRO
Ghana: GHAMRO

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
900	(124)	775	13.8%
1,757	(207)	1,550	11.8%
2,019	(202)	1,817	10.0%
0	(0)	0	13.8%
0	0	0	0.0%
4,676	(534)	4,142	11.4%

Paid Direct [19]
0
0
0
0
0
0

Croatia: HDS
Croatia: HDS
Croatia: HDS
Croatia: HDS
Croatia: HDS
Croatia: HDS

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
134,504	(10,760)	123,744	8.0%
290,004	(22,285)	267,719	7.7%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
424,508	(33,046)	391,462	7.8%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
26,561	(3,438)	23,122	12.9%
7,257	(1,661)	5,596	22.9%
7,718	(774)	6,944	10.0%
3,957	(412)	3,544	10.4%
0	0	0	0.0%
45,493	(6,286)	39,206	13.8%

Paid Direct [19]
0
0
0
0
0
0

Ireland: IMRO
Ireland: IMRO
Ireland: IMRO
Ireland: IMRO
Ireland: IMRO
Ireland: IMRO

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
2,829,375	(113,175)	2,716,200	4.0%
1,223,160	(33,140)	1,190,020	2.7%
804,639	(32,186)	772,453	4.0%
14,260	(571)	13,689	4.0%
0	0	0	0.0%
4,871,434	(179,071)	4,692,363	3.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
629,781	(87,981)	541,799	14.0%
1,939,426	(397,020)	1,542,406	20.5%
328,948	(34,494)	294,454	10.5%
711,313	(29,800)	681,513	4.2%
0	0	0	0.0%
3,609,468	(549,295)	3,060,173	15.2%

Paid Direct [19]
0
0
0
0
0
0

		Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
India: IPRS										
India: IPRS	Broadcast	54,995	(4,400)	50,595	8.0%	55,064	(7,459)	47,605	13.5%	0
India: IPRS	Public Performance	52,047	(4,164)	47,883	8.0%	36,853	(7,432)	29,421	20.2%	0
India: IPRS	Online	9,440	(755)	8,685	8.0%	19,394	(1,948)	17,447	10.0%	0
India: IPRS	Other	0	0	0	0.0%	4,268	(385)	3,884	9.0%	0
India: IPRS	Net Income allocated but not yet distributed to other CMOs							0		0
		116,482	(9,319)	107,163	8.0%	115,579	(17,223)	98,356	14.9%	0
Jamaica: JACAP										
Jamaica: JACAP	Broadcast	0	0	0	0.0%	2,543	(336)	2,207	13.2%	0
Jamaica: JACAP	Public Performance	0	0	0	0.0%	5,245	(1,182)	4,063	22.5%	0
Jamaica: JACAP	Online	0	0	0	0.0%	18,402	(1,842)	16,560	10.0%	0
Jamaica: JACAP	Other	22,174	(1,774)	20,400	8.0%	1,899	(168)	1,731	8.9%	0
Jamaica: JACAP	Net Income allocated but not yet distributed to other CMOs							0		0
		22,174	(1,774)	20,400	8.0%	28,089	(3,529)	24,560	12.6%	0
Japan: JASRAC										
Japan: JASRAC	Broadcast	6,561,935	(262,477)	6,299,458	4.0%	96,806	(13,128)	83,677	13.6%	0
Japan: JASRAC	Public Performance	1,080,988	(43,240)	1,037,748	4.0%	77,996	(14,348)	63,648	18.4%	0
Japan: JASRAC	Online	3,079,382	(123,175)	2,956,207	4.0%	389,423	(39,004)	350,419	10.0%	0
Japan: JASRAC	Other	10,957	(438)	10,519	4.0%	144,461	(5,839)	138,622	4.0%	0
Japan: JASRAC	Net Income allocated but not yet distributed to other CMOs							0		0
		10,733,262	(429,330)	10,303,932	4.0%	708,686	(72,319)	636,367	10.2%	0
Kazakhstan: KAZAK										
Kazakhstan: KAZAK	Broadcast	0	0	0	0.0%	111	(14)	97	12.6%	0
Kazakhstan: KAZAK	Public Performance	0	0	0	0.0%	24	(5)	18	20.8%	0
Kazakhstan: KAZAK	Online	0	0	0	0.0%	10	(1)	9	10.0%	0
Kazakhstan: KAZAK	Other	0	0	0	0.0%	18	(2)	17	11.1%	0
Kazakhstan: KAZAK	Net Income allocated but not yet distributed to other CMOs							(103)		0
		0	0	0	0.0%	163	(22)	38	13.5%	0
Denmark: KODA										
Denmark: KODA	Broadcast	6,613,583	(264,543)	6,349,040	4.0%	358,442	(48,920)	309,523	13.6%	0
Denmark: KODA	Public Performance	1,596,384	(58,449)	1,537,935	3.7%	343,635	(73,930)	269,705	21.5%	0
Denmark: KODA	Online	3,866,477	(154,659)	3,711,818	4.0%	263,268	(26,945)	236,323	10.2%	0
Denmark: KODA	Other	416,852	(16,674)	400,178	4.0%	23,788	(1,257)	22,532	5.3%	0
Denmark: KODA	Net Income allocated but not yet distributed to other CMOs							0		0
		12,493,296	(494,326)	11,998,970	4.0%	989,134	(151,051)	838,082	15.3%	0
South Korea: KOMCA										
South Korea: KOMCA	Broadcast	543,713	(43,497)	500,216	8.0%	29,748	(4,078)	25,670	13.7%	0
South Korea: KOMCA	Public Performance	147,397	(11,792)	135,605	8.0%	141,338	(26,324)	115,014	18.6%	0
South Korea: KOMCA	Online	931,172	(74,494)	856,678	8.0%	228,807	(22,951)	205,857	10.0%	0
South Korea: KOMCA	Other	2,631	(210)	2,421	8.0%	21,476	(1,837)	19,639	8.6%	0
South Korea: KOMCA	Net Income allocated but not yet distributed to other CMOs							0		0
		1,624,913	(129,993)	1,494,920	8.0%	421,370	(55,189)	366,180	13.1%	0
Lithuania: LATGA-A										
Lithuania: LATGA-A	Broadcast	158,557	(12,685)	145,872	8.0%	18,302	(2,726)	15,577	14.9%	0
Lithuania: LATGA-A	Public Performance	47,780	(2,604)	45,176	5.5%	4,910	(1,120)	3,790	22.8%	0
Lithuania: LATGA-A	Online	0	0	0	0.0%	9,508	(951)	8,557	10.0%	0
Lithuania: LATGA-A	Other	33,492	(2,679)	30,813	8.0%	1,462	(116)	1,347	7.9%	0
Lithuania: LATGA-A	Net Income allocated but not yet distributed to other CMOs							(29,271)		0
		239,829	(17,968)	221,861	7.5%	34,183	(4,912)	(0)	14.4%	0

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration		Net Income distributable to PRS Members		Deductions for Administration		Net Income distributed to other CMOs [18]		
Macau: MACA	Broadcast	161	(13)	148	8.0%	0	0	0	0.0%	0
Macau: MACA	Public Performance	38,215	(3,057)	35,158	8.0%	8	(2)	6	23.0%	0
Macau: MACA	Online	0	0	0	0.0%	3	(0)	2	10.0%	0
Macau: MACA	Other	0	0	0	0.0%	193	(15)	177	8.0%	0
Macau: MACA	Net Income allocated but not yet distributed to other CMOs							0		
		38,376	(3,070)	35,306	8.0%	204	(18)	186	8.6%	0
Malaysia: MACP	Broadcast	144,111	(11,529)	132,582	8.0%	6,870	(1,024)	5,846	14.9%	0
Malaysia: MACP	Public Performance	108,877	(8,710)	100,167	8.0%	20,901	(4,807)	16,094	23.0%	0
Malaysia: MACP	Online	224,972	(17,998)	206,974	8.0%	12,855	(1,327)	11,528	10.3%	0
Malaysia: MACP	Other	17,093	(1,368)	15,725	8.0%	2,352	(186)	2,166	7.9%	0
Malaysia: MACP	Net Income allocated but not yet distributed to other CMOs							0		
		495,053	(39,605)	455,448	8.0%	42,979	(7,345)	35,634	17.1%	0
Mauritius: MASA	Broadcast	0	0	0	0.0%	87	(11)	75	13.1%	0
Mauritius: MASA	Public Performance	0	0	0	0.0%	25	(6)	19	23.0%	0
Mauritius: MASA	Online	0	0	0	0.0%	18	(2)	16	10.1%	0
Mauritius: MASA	Other	3,881	(311)	3,570	8.0%	6	(1)	6	10.8%	0
Mauritius: MASA	Net Income allocated but not yet distributed to other CMOs							0		
		3,881	(311)	3,570	8.0%	136	(20)	116	14.4%	0
China: MCSC	Broadcast	23,111	(1,849)	21,262	8.0%	2,880	(402)	2,478	14.1%	0
China: MCSC	Public Performance	151,091	(12,087)	139,004	8.0%	119,070	(27,374)	91,697	23.0%	0
China: MCSC	Online	81,801	(6,544)	75,257	8.0%	6,271	(628)	5,643	10.0%	0
China: MCSC	Other	0	0	0	0.0%	4,102	(326)	3,776	8.0%	0
China: MCSC	Net Income allocated but not yet distributed to other CMOs							0		
		256,003	(20,480)	235,523	8.0%	132,304	(28,731)	103,573	21.7%	0
Thailand: MCT	Broadcast	57,392	(4,591)	52,801	8.0%	18,392	(1,855)	16,537	10.1%	0
Thailand: MCT	Public Performance	51,217	(4,097)	47,120	8.0%	117,268	(26,972)	90,297	23.0%	0
Thailand: MCT	Online	79,232	(6,339)	72,893	8.0%	2,707	(271)	2,437	10.0%	0
Thailand: MCT	Other	3,528	(282)	3,246	8.0%	3,346	(265)	3,081	7.9%	0
Thailand: MCT	Net Income allocated but not yet distributed to other CMOs							0		
		191,369	(15,310)	176,059	8.0%	141,714	(29,362)	112,351	20.7%	0
Turkey: MESAM	Broadcast	54,999	(4,400)	50,599	8.0%	20,036	(2,911)	17,126	14.5%	0
Turkey: MESAM	Public Performance	13,817	(1,105)	12,712	8.0%	8,184	(1,882)	6,302	23.0%	0
Turkey: MESAM	Online	7,373	(590)	6,783	8.0%	9,440	(945)	8,496	10.0%	0
Turkey: MESAM	Other	0	0	0	0.0%	390	(30)	360	7.7%	0
Turkey: MESAM	Net Income allocated but not yet distributed to other CMOs							0		
		76,189	(6,095)	70,094	8.0%	38,051	(5,768)	32,283	15.2%	0
Turkey: MSG	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
Turkey: MSG	Public Performance	0	0	0	0.0%	0	0	0	0.0%	0
Turkey: MSG	Online	0	0	0	0.0%	15,853	(1,585)	14,267	10.0%	0
Turkey: MSG	Other	0	0	0	0.0%	29	(1)	28	3.0%	0
Turkey: MSG	Net Income allocated but not yet distributed to other CMOs							0		
		0	0	0	0.0%	15,882	(1,586)	14,296	10.0%	0

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Deductions for Administration	Net Income distributed to other CMOs [18]	%			
Bulgaria: MUSICAUTOR	Broadcast	0	0	0.0%	4,775	(581)	4,194	12.2%	0	
Bulgaria: MUSICAUTOR	Public Performance	23,230	(422)	1.8%	5,005	(859)	4,146	17.2%	0	
Bulgaria: MUSICAUTOR	Online	0	0	0.0%	7,416	(743)	6,673	10.0%	0	
Bulgaria: MUSICAUTOR	Other	0	0	0.0%	1,251	(62)	1,189	5.0%	0	
Bulgaria: MUSICAUTOR	Net Income allocated but not yet distributed to other CMOs					(5,835)			0	
		23,230	(422)	22,808	18,448	(2,246)	10,367	12.2%	0	
Taiwan: MUST	Broadcast	199,655	(15,972)	8.0%	780	(105)	674	13.5%	0	
Taiwan: MUST	Public Performance	20,050	(1,604)	8.0%	44,759	(10,222)	34,537	22.8%	0	
Taiwan: MUST	Online	124,474	(9,958)	8.0%	3,703	(373)	3,330	10.1%	0	
Taiwan: MUST	Other	461	(37)	8.0%	854	(67)	787	7.8%	0	
Taiwan: MUST	Net Income allocated but not yet distributed to other CMOs					0			0	
		344,640	(27,571)	317,069	50,097	(10,767)	39,329	21.5%	0	
Denmark: NCB	Broadcast	0	0	0.0%	0	0	0	0.0%	0	
Denmark: NCB	Public Performance	0	0	0.0%	0	0	0	0.0%	0	
Denmark: NCB	Online	304,712	(20,713)	6.8%	0	0	0	0.0%	0	
Denmark: NCB	Other	0	0	0.0%	0	0	0	0.0%	0	
Denmark: NCB	Net Income allocated but not yet distributed to other CMOs					0			0	
		304,712	(20,713)	283,999	0	0	0	0.0%	0	
Czech Republic: OSA	Broadcast	568,254	(45,460)	8.0%	17,445	(2,228)	15,216	12.8%	0	
Czech Republic: OSA	Public Performance	847,085	(61,308)	7.2%	8,742	(1,989)	6,774	22.5%	0	
Czech Republic: OSA	Online	108,888	(8,711)	8.0%	20,438	(2,053)	18,375	10.1%	0	
Czech Republic: OSA	Other	476	(38)	8.0%	6,462	(558)	5,924	8.6%	0	
Czech Republic: OSA	Net Income allocated but not yet distributed to other CMOs					(39,474)			0	
		1,524,703	(115,517)	1,409,186	53,107	(6,817)	6,815	12.8%	0	
Montenegro: PAM CG	Broadcast	53,943	(4,315)	8.0%	3	(0)	2	13.1%	0	
Montenegro: PAM CG	Public Performance	1,299	(104)	8.0%	0	(0)	0	23.0%	0	
Montenegro: PAM CG	Online	0	0	0.0%	16	(2)	15	10.5%	0	
Montenegro: PAM CG	Other	0	0	0.0%	0	(0)	0	8.0%	0	
Montenegro: PAM CG	Net Income allocated but not yet distributed to other CMOs					(107)			0	
		55,242	(4,419)	50,823	19	(2)	(90)	10.9%	0	
Belgium: SABAM	Broadcast	3,190,298	(255,224)	8.0%	250,644	(35,110)	215,534	14.0%	0	
Belgium: SABAM	Public Performance	992,245	(54,764)	5.5%	178,425	(39,212)	139,213	22.0%	0	
Belgium: SABAM	Online	170,944	(13,676)	8.0%	75,324	(7,626)	67,698	10.1%	0	
Belgium: SABAM	Other	124,516	(9,961)	0.0%	41,138	(3,460)	37,678	8.4%	0	
Belgium: SABAM	Net Income allocated but not yet distributed to other CMOs					(95,118)			0	
		4,478,003	(333,624)	4,144,379	545,531	(85,408)	365,005	15.7%	0	
France: SACEM	Broadcast	10,241,144	(409,646)	4.0%	2,693,831	(360,596)	2,333,234	13.4%	0	
France: SACEM	Public Performance	5,050,523	(128,914)	2.6%	1,637,659	(362,224)	1,275,435	22.1%	0	
France: SACEM	Online	17,317,892	(692,715)	4.0%	950,460	(94,207)	856,253	9.9%	0	
France: SACEM	Other	0	(0)	0.0%	1,289,385	(55,797)	1,233,587	4.3%	0	
France: SACEM	Net Income allocated but not yet distributed to other CMOs					(2,757,693)			0	
		32,609,559	(1,231,276)	31,378,283	6,571,334	(872,824)	2,940,817	13.3%	0	

Mexico: SACM
 Mexico: SACM
 Mexico: SACM
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 Mexico: SACM

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
210,157	(16,813)	193,344	8.0%
808,647	(13,204)	795,443	1.6%
1,155,743	(92,459)	1,063,284	8.0%
0	0	0	0.0%
2,174,547	(122,476)	2,052,071	5.6%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
14,846	(2,272)	12,574	15.3%
19,269	(4,220)	15,049	21.9%
234,973	(23,505)	211,468	10.0%
20,044	(1,268)	18,776	6.3%
		(73,146)	
289,131	(31,264)	184,721	10.8%

Paid Direct [19]
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Venezuela: SACVEN
 Venezuela: SACVEN
 Venezuela: SACVEN
 Venezuela: SACVEN
 Venezuela: SACVEN
 Venezuela: SACVEN

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
421	(55)	366	13.1%
1,331	(199)	1,132	14.9%
129	(13)	116	10.2%
98	(19)	80	19.2%
		0	
1,980	(286)	1,694	14.5%

Paid Direct [19]
0
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Argentina: SADAIC
 Argentina: SADAIC
 Argentina: SADAIC
 Argentina: SADAIC
 Argentina: SADAIC
 Argentina: SADAIC

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
174,327	(13,946)	160,381	8.0%
741,390	(39,595)	701,795	5.3%
241,195	(19,296)	221,899	8.0%
0	0	0	0.0%
1,156,912	(72,837)	1,084,075	6.3%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
35,232	(3,781)	31,451	10.7%
19,568	(4,406)	15,162	22.5%
35,352	(3,541)	31,811	10.0%
7,986	(719)	7,268	9.0%
		0	
98,139	(12,447)	85,692	12.7%

Paid Direct [19]
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Brazil: SADEMBRA
 Brazil: SADEMBRA
 Brazil: SADEMBRA
 Brazil: SADEMBRA
 Brazil: SADEMBRA
 Brazil: SADEMBRA

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%
0	0	0	0.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
1	(0)	1	11.8%
36	(8)	27	23.0%
0	(0)	0	10.0%
1	(0)	1	8.0%
		0	
38	(8)	30	22.2%

Paid Direct [19]
0
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South Africa: SAMRO
 South Africa: SAMRO
 South Africa: SAMRO
 South Africa: SAMRO
 South Africa: SAMRO
 South Africa: SAMRO

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
601,754	(48,140)	553,614	8.0%
4,318	(345)	3,973	8.0%
51,613	(4,129)	47,484	8.0%
0	0	0	0.0%
657,685	(52,615)	605,070	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
143,117	(21,317)	121,800	14.9%
51,831	(11,061)	40,770	21.3%
290,717	(29,102)	261,615	10.0%
10,400	(821)	9,579	7.9%
		0	
496,064	(62,301)	433,763	12.6%

Paid Direct [19]
0
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Ecuador: SAYCE
 Ecuador: SAYCE
 Ecuador: SAYCE
 Ecuador: SAYCE
 Ecuador: SAYCE
 Ecuador: SAYCE

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
0	0	0	0.0%
46,708	(3,737)	42,971	8.0%
31,514	(2,521)	28,993	8.0%
0	0	0	0.0%
78,222	(6,258)	71,964	8.0%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
6,384	(814)	5,569	12.8%
221	(51)	170	23.0%
142	(14)	128	10.0%
166	(13)	153	7.6%
		0	
6,912	(892)	6,020	12.9%

Paid Direct [19]
0
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Colombia: SAYCO
 Colombia: SAYCO
 Colombia: SAYCO
 Colombia: SAYCO
 Colombia: SAYCO
 Colombia: SAYCO

Broadcast
Public Performance
Online
Other
Net Income allocated but not yet distributed to other CMOs

Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%
33,551	(2,684)	30,867	8.0%
39,202	(2,442)	36,760	6.2%
136,575	(10,926)	125,649	8.0%
0	0	0	0.0%
209,328	(16,052)	193,276	7.7%

Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%
6,383	(930)	5,454	14.6%
2,850	(642)	2,208	22.5%
17,525	(1,754)	15,770	10.0%
3,126	(233)	2,893	7.5%
		0	
29,885	(3,559)	26,325	11.9%

Paid Direct [19]
0
0
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0
0

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Deductions for Administration	Net Income distributed to other CMOs [18]	%			
Slovenia: SAZAS	Broadcast	570,718	525,061	8.0%	3,265	2,810	13.9%	0		
Slovenia: SAZAS	Public Performance	207,706	191,409	7.8%	1,301	1,002	23.0%	0		
Slovenia: SAZAS	Online	579	533	7.9%	1,853	1,667	10.0%	0		
Slovenia: SAZAS	Other	317	292	7.9%	5,674	5,229	7.8%	0		
Slovenia: SAZAS	Net Income allocated but not yet distributed to other CMOs					0		0		
		779,320	717,295	8.0%	12,092	10,707	11.5%	0		
Brazil: SBACEM	Broadcast	0	0	0.0%	493	427	13.4%	0		
Brazil: SBACEM	Public Performance	0	0	0.0%	860	662	23.0%	0		
Brazil: SBACEM	Online	0	0	0.0%	525	473	9.9%	0		
Brazil: SBACEM	Other	0	0	0.0%	1,165	933	19.9%	0		
Brazil: SBACEM	Net Income allocated but not yet distributed to other CMOs					0		0		
		0	0	0.0%	3,043	2,495	18.0%	0		
Chile: SCD	Broadcast	317,595	292,187	8.0%	5,588	4,848	13.2%	0		
Chile: SCD	Public Performance	206,669	203,828	1.4%	2,776	2,138	23.0%	0		
Chile: SCD	Online	146,537	134,814	8.0%	6,773	6,069	10.4%	0		
Chile: SCD	Other	93,803	86,299	8.0%	9,403	8,818	6.2%	0		
Chile: SCD	Net Income allocated but not yet distributed to other CMOs					0		0		
		764,604	717,128	6.2%	24,540	21,873	10.9%	0		
USA: SESAC	Broadcast	2,207,147	2,200,214	0.3%	931,353	806,038	13.4%	0		
USA: SESAC	Public Performance	170,045	167,786	1.3%	1,375,142	1,095,044	20.4%	0		
USA: SESAC	Online	1,113,003	1,111,101	0.2%	3,046,999	2,740,848	10.0%	0		
USA: SESAC	Other	1,842	1,810	1.8%	65,952	60,011	9.0%	197,671		
USA: SESAC	Net Income allocated but not yet distributed to other CMOs					0		197,671		
		3,492,037	3,480,911	0.3%	5,419,446	4,702,841	13.2%	197,671		
Spain: SGAE	Broadcast	2,614,166	2,405,033	8.0%	162,141	140,167	13.6%	0		
Spain: SGAE	Public Performance	2,422,107	2,282,453	6.6%	169,707	132,346	22.0%	0		
Spain: SGAE	Online	418,872	385,362	8.0%	236,198	212,431	10.1%	0		
Spain: SGAE	Other	9,031	8,308	8.0%	312,170	287,759	7.8%	0		
Spain: SGAE	Net Income allocated but not yet distributed to other CMOs					0		0		
		5,464,176	5,061,156	7.4%	880,216	772,703	12.2%	0		
Dominican Republic: SGACEDOM	Broadcast	0	0	0.0%	11	9	12.8%	0		
Dominican Republic: SGACEDOM	Public Performance	55,492	55,121	0.7%	3	2	23.0%	0		
Dominican Republic: SGACEDOM	Online	17,798	16,374	8.0%	12	11	10.4%	0		
Dominican Republic: SGACEDOM	Other	0	0	0.0%	4	4	8.0%	0		
Dominican Republic: SGACEDOM	Net Income allocated but not yet distributed to other CMOs					(27)	0.0%	0		
		73,290	71,495	2.4%	30	(0)	12.2%	0		
Italy: SIAE	Broadcast	4,150,521	3,984,500	4.0%	332,191	284,479	14.4%	0		
Italy: SIAE	Public Performance	3,516,880	3,396,380	3.4%	523,143	412,185	21.2%	0		
Italy: SIAE	Online	730,593	701,369	4.0%	206,703	185,447	10.3%	0		
Italy: SIAE	Other	0	0	0.0%	77,966	72,519	7.0%	0		
Italy: SIAE	Net Income allocated but not yet distributed to other CMOs					0		0		
		8,397,994	8,082,250	3.8%	1,140,003	954,630	16.3%	0		

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Deductions for Administration	Net Income distributed to other CMOs [18]	%			
Brazil: SICAM	Broadcast	0	0	0.0%	0	0	0.0%	0		
Brazil: SICAM	Public Performance	0	0	0.0%	0	0	0.0%	0		
Brazil: SICAM	Online	0	0	0.0%	1,723	(172)	1,551	10.0%	0	
Brazil: SICAM	Other	0	0	0.0%	0	0	0	0.0%	0	
Brazil: SICAM	Net Income allocated but not yet distributed to other CMOs	0	0	0.0%	1,723	(172)	1,551	10.0%	0	
Canada: SOCAN	Broadcast	4,742,683	(379,415)	4,363,268	2,285,305	(302,964)	1,982,341	13.3%	0	
Canada: SOCAN	Public Performance	325,267	(17,607)	307,660	2,021,038	(425,409)	1,595,629	21.0%	0	
Canada: SOCAN	Online	4,074,550	(325,964)	3,748,586	4,954,802	(499,590)	4,455,212	10.1%	0	
Canada: SOCAN	Other	244,612	(19,569)	225,043	116,947	(10,454)	106,493	8.9%	485	
Canada: SOCAN	Net Income allocated but not yet distributed to other CMOs	9,387,112	(742,555)	8,644,557	9,378,092	(1,238,417)	8,139,675	13.2%	485	
Bolivia: SOBODAYCOM	Broadcast	0	0	0.0%	0	0	0	0.0%	0	
Bolivia: SOBODAYCOM	Public Performance	666	(53)	613	0	0	0	0.0%	0	
Bolivia: SOBODAYCOM	Online	8,960	(717)	8,243	0	0	0	0.0%	0	
Bolivia: SOBODAYCOM	Other	0	0	0.0%	0	0	0	0.0%	0	
Bolivia: SOBODAYCOM	Net Income allocated but not yet distributed to other CMOs	9,626	(770)	8,856	0	0	0	0.0%	0	
Brazil: SOCINPRO	Broadcast	0	0	0.0%	512	(67)	445	13.1%	0	
Brazil: SOCINPRO	Public Performance	0	0	0.0%	604	(139)	465	23.0%	0	
Brazil: SOCINPRO	Online	0	0	0.0%	1,782	(178)	1,604	10.0%	0	
Brazil: SOCINPRO	Other	0	0	0.0%	44	(5)	39	11.9%	0	
Brazil: SOCINPRO	Net Income allocated but not yet distributed to other CMOs	0	0	0.0%	2,942	(390)	2,553	13.2%	0	
Serbia & Montenegro: SOKOJ	Broadcast	360,705	(28,856)	331,849	26,507	(3,688)	22,819	13.9%	0	
Serbia & Montenegro: SOKOJ	Public Performance	44,775	(2,357)	42,418	2,875	(661)	2,214	23.0%	0	
Serbia & Montenegro: SOKOJ	Online	479	(38)	441	2,385	(239)	2,146	10.0%	0	
Serbia & Montenegro: SOKOJ	Other	0	0	0.0%	3,996	(419)	3,577	10.5%	0	
Serbia & Montenegro: SOKOJ	Net Income allocated but not yet distributed to other CMOs	405,959	(31,252)	374,707	35,764	(5,009)	30,755	14.0%	0	
Slovakia: SOZA	Broadcast	335,970	(26,878)	309,092	2,683	(335)	2,348	12.5%	0	
Slovakia: SOZA	Public Performance	16,005	(1,203)	14,802	1,677	(386)	1,292	23.0%	0	
Slovakia: SOZA	Online	1,568	(125)	1,443	9,155	(916)	8,239	10.0%	0	
Slovakia: SOZA	Other	190	(15)	175	1,131	(89)	1,042	7.9%	0	
Slovakia: SOZA	Net Income allocated but not yet distributed to other CMOs	353,733	(28,221)	325,512	14,646	(1,726)	12,920	11.8%	0	
Portugal: SPA	Broadcast	534,537	(42,763)	491,774	80,521	(11,035)	69,486	13.7%	0	
Portugal: SPA	Public Performance	976,767	(73,778)	902,989	12,560	(2,881)	9,679	22.9%	0	
Portugal: SPA	Online	30,241	(2,419)	27,822	15,260	(1,531)	13,729	10.0%	0	
Portugal: SPA	Other	280,213	(22,417)	257,796	12,189	(952)	11,237	7.8%	0	
Portugal: SPA	Net Income allocated but not yet distributed to other CMOs	1,821,758	(141,377)	1,680,381	120,530	(16,398)	104,132	13.6%	0	

		Gross Income [17]	Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [18]	%	Paid Direct [19]
Panama: SPAC	Broadcast	22,366	(1,789)	20,577	8.0%	7	(1)	6	13.5%	0
Panama: SPAC	Public Performance	2,869	(230)	2,639	8.0%	44	(10)	34	23.0%	0
Panama: SPAC	Online	9,675	(774)	8,901	8.0%	41	(4)	37	10.0%	0
Panama: SPAC	Other	28,232	(2,259)	25,973	8.0%	797	(64)	733	8.0%	0
Panama: SPAC	Net Income allocated but not yet distributed to other CMOs					0		0		0
		63,142	(5,051)	58,091	8.0%	890	(79)	811	8.9%	0
Iceland: STEF	Broadcast	0	0	0	0.0%	26,736	(3,412)	23,324	12.8%	0
Iceland: STEF	Public Performance	3,190	(250)	2,940	7.8%	111,435	(24,810)	86,625	22.3%	0
Iceland: STEF	Online	0	0	0	0.0%	35,311	(3,607)	31,705	10.2%	0
Iceland: STEF	Other	0	0	0	0.0%	412	(42)	370	10.2%	0
Iceland: STEF	Net Income allocated but not yet distributed to other CMOs					(87,739)		0		0
		3,190	(250)	2,940	7.8%	173,894	(31,871)	54,284	18.3%	0
Sweden: STIM	Broadcast	2,644,917	(211,593)	2,433,324	8.0%	1,057,087	(149,523)	907,564	14.1%	0
Sweden: STIM	Public Performance	481,186	(28,895)	452,291	6.0%	2,308,712	(490,286)	1,818,426	21.2%	0
Sweden: STIM	Online	2,537,660	(203,013)	2,334,647	8.0%	964,139	(36,656)	327,482	10.1%	0
Sweden: STIM	Other	100,927	(6,074)	92,853	8.0%	69,624	(6,611)	63,014	9.5%	0
Sweden: STIM	Net Income allocated but not yet distributed to other CMOs					0		0		0
		5,764,690	(451,576)	5,313,114	7.8%	3,799,562	(685,076)	3,116,486	18.0%	0
Switzerland: SUISA	Broadcast	3,843,745	(291,500)	3,552,245	8.0%	151,980	(21,347)	130,632	14.0%	0
Switzerland: SUISA	Public Performance	1,343,759	(73,270)	1,270,489	5.5%	184,436	(41,656)	142,780	22.6%	0
Switzerland: SUISA	Online	526,016	(42,081)	483,935	8.0%	107,163	(10,835)	96,348	10.1%	0
Switzerland: SUISA	Other	464,146	(37,132)	427,014	8.0%	267,427	(21,629)	245,797	8.1%	0
Switzerland: SUISA	Net Income allocated but not yet distributed to other CMOs					(184,104)		0		0
		5,977,666	(443,983)	5,533,683	7.4%	711,025	(95,467)	431,454	13.4%	0
Finland: TEOSTO	Broadcast	2,978,067	(238,245)	2,739,822	8.0%	104,014	(15,574)	88,440	15.0%	0
Finland: TEOSTO	Public Performance	769,511	(56,468)	713,043	7.3%	136,872	(29,314)	107,557	21.4%	0
Finland: TEOSTO	Online	320,248	(25,620)	294,628	8.0%	79,569	(8,029)	71,540	10.1%	0
Finland: TEOSTO	Other	76,796	(6,144)	70,652	8.0%	47,974	(2,531)	45,443	5.3%	0
Finland: TEOSTO	Net Income allocated but not yet distributed to other CMOs					(23,449)		0		0
		4,144,622	(326,477)	3,818,145	7.9%	368,428	(55,448)	289,531	15.0%	0
Norway: TONO	Broadcast	2,279,932	(182,395)	2,097,537	8.0%	100,425	(13,834)	86,591	13.8%	0
Norway: TONO	Public Performance	350,347	(24,512)	325,835	7.0%	225,577	(49,206)	176,371	21.8%	0
Norway: TONO	Online	723,149	(57,852)	665,297	8.0%	159,120	(16,622)	142,498	10.4%	0
Norway: TONO	Other	39,612	(3,169)	36,443	8.0%	5,813	(507)	5,306	8.7%	0
Norway: TONO	Net Income allocated but not yet distributed to other CMOs					(101,812)		0		0
		3,393,040	(267,928)	3,125,112	7.9%	490,936	(80,169)	308,954	16.3%	0
Ukraine: UACRR	Broadcast	0	0	0	0.0%	2,227	(288)	1,939	12.9%	0
Ukraine: UACRR	Public Performance	0	0	0	0.0%	4,077	(866)	3,211	21.2%	0
Ukraine: UACRR	Online	0	0	0	0.0%	8,563	(857)	7,706	10.0%	0
Ukraine: UACRR	Other	0	0	0	0.0%	23	(2)	21	9.9%	0
Ukraine: UACRR	Net Income allocated but not yet distributed to other CMOs					0		0		0
		0	0	0	0.0%	14,890	(2,012)	12,877	13.5%	0

		Gross Income [17]				Gross Income CMO				Paid Direct [19]
		Amounts deductible by PRS for administration	Net Income distributable to PRS Members	%	Deductions for Administration	Net Income distributed to other CMOs [18]	%			
Brazil: UBC	Broadcast	1,702,808	1,566,583	8.0%	15,172	13,168	13.2%	0		
	Public Performance	872,492	819,682	6.1%	30,958	24,433	21.1%	0		
	Online	1,046,980	963,222	8.0%	21,443	19,271	10.1%	0		
	Other	4,441	4,086	8.0%	49,024	44,983	8.2%	0		
	Net Income allocated but not yet distributed to other CMOs	3,626,721	3,353,573	7.5%	116,597	101,856	12.6%	0		
Romania: UCMR-ADA	Broadcast	1,097,920	1,010,086	8.0%	5,611	4,933	12.1%	0		
	Public Performance	530,340	490,399	7.5%	9,910	7,666	22.6%	0		
	Online	152,773	140,551	8.0%	61,292	55,159	10.0%	0		
	Other	9	8	8.0%	12,880	11,851	8.0%	0		
	Net Income allocated but not yet distributed to other CMOs	1,781,042	1,641,045	7.9%	89,693	43,538	11.2%	0		
Spain: UNISON	Broadcast	0	0	0.0%	20	17	13.4%	0		
	Public Performance	0	0	0.0%	387	298	23.0%	0		
	Online	0	0	0.0%	775	698	10.0%	0		
	Other	0	0	0.0%	0	0	8.0%	0		
	Net Income allocated but not yet distributed to other CMOs	0	0	0.0%	1,182	1,013	14.3%	0		
Vietnam: VCPMC	Broadcast	782	719	8.0%	80	52	12.5%	0		
	Public Performance	36,554	33,630	8.0%	112	87	22.9%	0		
	Online	374	344	8.0%	146	132	10.0%	0		
	Other	17	16	8.0%	748	687	8.2%	0		
	Net Income allocated but not yet distributed to other CMOs	37,727	34,709	8.0%	1,066	957	10.2%	0		
Indonesia: WAMI	Broadcast	2,181	2,007	8.0%	161	140	13.3%	0		
	Public Performance	5,212	4,795	8.0%	151	116	23.0%	0		
	Online	107,309	98,724	8.0%	6,656	5,991	10.0%	0		
	Other	12,348	11,360	8.0%	1,228	1,130	8.0%	0		
	Net Income allocated but not yet distributed to other CMOs	127,050	116,886	8.0%	8,197	7,377	10.0%	0		
Poland: ZAIKS	Broadcast	1,860,982	1,712,103	8.0%	105,587	92,864	12.0%	0		
	Public Performance	1,749,547	1,623,255	7.2%	35,056	27,544	21.4%	0		
	Online	212,909	195,876	8.0%	126,585	113,920	10.0%	0		
	Other	2,827	2,601	8.0%	2,013	1,867	7.3%	0		
	Net Income allocated but not yet distributed to other CMOs	3,826,265	3,533,836	7.6%	269,241	236,195	12.3%	0		
Macedonia: ZAMP	Broadcast	0	0	0.0%	976	851	12.8%	0		
	Public Performance	0	0	0.0%	503	387	23.0%	0		
	Online	0	0	0.0%	389	350	10.0%	0		
	Other	51,041	46,958	8.0%	2,345	2,157	8.0%	0		
	Net Income allocated but not yet distributed to other CMOs	51,041	46,958	8.0%	4,212	3,745	11.1%	0		

INDEPENDENT AUDITOR'S REPORT TO THE PERFORMING RIGHTS SOCIETY LIMITED ON THE ANNUAL TRANSPARENCY REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the accounting information referred to in paragraph (4)(a), (g), (h), (i), (j) and (k) of paragraph 21 of the Collective Management of Copyright (EU Directive) Regulations 2016 (“the Accounting Information”).

In our opinion, the Accounting Information is prepared, in all material respects, in accordance with paragraph (4)(a), (g), (h), (i), (j) and (k) of paragraph 21 of the Collective Management of Copyright (EU Directive) Regulations 2016.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (‘ISAs(UK)’) including ISA (UK) 800 and ISA (UK) 805. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Accounting Information section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Accounting Information schedule in the UK, including the Financial Reporting Council’s (the ‘FRC’s’) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Part 1 (i) to the Accounting Information, which describes the basis of accounting as being that required by paragraph 21 of the Collective Management of Copyright (EU Directive) Regulations 2016. The Accounting Information is prepared to assist the Company to meet the requirements of those Regulations. As a result, the Accounting Information may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors

The directors are responsible for the preparation of the Accounting Information in accordance with paragraph 21 of the Collective Management of Copyright (EU Directive) Regulations 2016, and for such internal control as directors determine is necessary to enable the preparation of the Accounting Information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Accounting Information

Our objectives are to obtain reasonable assurance about whether the Accounting Information is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Accounting Information.

A further description of our responsibilities for the audit of the Accounting Information is located on the FRC’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the requirements of the Collective Management of Copyright (EU Directive) Regulations 2016, being the principal laws which govern the preparation of the Accounting Information, the nature of the portions of the Accounting Information subject to our audit and the related control environment, and reviewed the Directors' documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We discussed among the audit engagement team and relevant internal specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the Accounting Information.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing the disclosures within the Accounting Information by testing to supporting documentation to assess compliance with the Collective Management of Copyright (EU Directive) Regulations 2016;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Use of our report

This report is made solely to the Company, in accordance with the Collective Management of Copyright (EU Directive) Regulations 2016. Our audit work has been undertaken so that we might state to the Company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our audit work, for this report, or for the opinions we form.

Deloitte LLP

Deloitte LLP
Statutory Auditor
London, United Kingdom
30 March 2023

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