
ANNUAL TRANSPARENCY REPORT

For the year ended 31 December 2019
Performing Right Society Limited



Part 1 - General Information

- (a) Financial Statements - Please refer to pages 12-18 in the Performing Right Society Limited ("PRS") Financial Statements.
- (b) A Report on Activities - Please refer to the strategic report on pages 1-4 in the PRS Financial Statements.
- (c) Refusals to Grant a Licence - There have been no refusals to grant a licence during the reporting year as referred to in Regulation 15(5)(b)(ii).
- (d) Legal structure: PRS is a private company limited by guarantee.

Governance structure: PRS is run by a Board of Directors (Board) responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Board comprises 25 Directors appointed by the membership - 11 writers, 11 publishers, 2 external directors and one executive director, the Chief Executive Officer. The Board mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary company and the operating company of PRS); the Audit Committee; the Nomination & Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee.

- (e) Subsidiary Companies - Please refer to note 15 (page 36) in the PRS Financial Statements.
- (f) Directors' Remuneration and Benefits - Please refer to note 7 (page 31) in the PRS Financial Statements.
- (g) Detailed Financial Information - Please refer to Part 2 - Financial Report; Appendix - CMO Report; and Explanatory Notes.
- (h) Special Report on Social, Cultural and Educational Services - Please refer to the PRS Foundation and PRS Members' Benevolent Fund Annual Reports.
- (i) ATR Audit Report - PricewaterhouseCoopers LLP have performed work in accordance with the International Standard on Related Services (ISRS) 4400 'Engagements to perform agreed-upon procedures regarding financial information' and 'The Agreed Upon Procedures for the Audit of an Annual Transparency Report' as published by the Intellectual Property Office ('IPO'). Those procedures assist the directors of Performing Right Society Limited (the "company") in fulfilling its obligation to report under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their private factual findings report is included as an appendix to this report.

PART 2 - FINANCIAL INFORMATION

Notes

All numbers are stated in GBP unless indicated otherwise.

2019 SUBMISSION

PERFORMING RIGHTS SUMMARY

	Gross Income	Direct Costs	Indirect Costs [1]	Total Costs as % of gross income	Gross Distributable Income [2]	Distributed Amounts [3]
Total Income and Distributions	810,838,647	(49,909,889)	(39,392,848)	11.01%	721,535,910	686,001,124

Total Deductions

Deductions for Administration [4]	(86,081,147)
Deductions for Social Purposes [5]	(35,000)
Deductions for Cultural Purposes [5]	(3,000,000)
Social and Cultural as % of Gross PRS Member Distribution [5]	0.49%

2019 SUBMISSION

TYPES OF USE SUMMARY

	Gross Income [6]	Distributed Amounts [3]	Deductions for Administration [4]	Distribution Frequency
Broadcast	130,798,448	164,905,762	(28,673,633)	QTLY
Online	179,131,415	115,724,779	(12,846,004)	QTLY
International	278,702,311	261,186,639	(12,209,410)	QTLY/MONTHLY
PPS	222,206,473	143,380,626	(32,352,100)	QTLY/MONTHLY
Non-Licence Revenue	0	803,318	0	BIANNUAL
Total Income and Distributions	810,838,647	686,001,124	(86,081,147)	

TOTAL UK JOINT VENTURES [7]

	Gross Income	Direct Costs	Indirect Costs	Total Costs as % of Gross Income	Net Profit/Loss
Solar	7,371,915	(7,262,979)	0	98.52%	108,936
ICE Services	24,680,851	(23,591,489)	0	95.59%	1,089,362
PPL PRS Ltd	27,044,642	(27,963,941)	0	103.40%	(919,299)
Total UK Joint Ventures	59,097,408	(58,818,409)	0	99.53%	278,999

PART 2 - FINANCIAL INFORMATION (continued)

2019 SUBMISSION

OTHER INCOME [8]

	Gross Income
Financial Income - Interest	2,674,385
Income from Operations / Services - Finance Service	12,714,575
Income from Charges / Fees -Property rental	0
Other Income	0
Total Other Income	<u>15,388,960</u>

2019 SUBMISSION

AMOUNTS INVOICED & COLLECTED BUT NOT ATTRIBUTED - WORK IN PROGRESS [9]

Amounts Invoiced

Broadcast	69,535,343
Online	131,434,194
International	101,022,831
Public Performance	28,643,106
Total	<u>330,635,474</u>

2019 SUBMISSION

AMOUNTS ATTRIBUTED NOT YET DISTRIBUTED - WORK IN PROGRESS [10]

Total	<u>49,296,238</u>
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2019 SUBMISSION

DELAYED DISTRIBUTIONS [11]

	Data Issue	Policy Issue	Residuals	Other	Total
Total	<u>27,027,389</u>	<u>168,989</u>	<u>1,215,626</u>	<u>2,083,691</u>	<u>30,495,695</u>

2019 SUBMISSION

NON-DISTRIBUTABLE AMOUNTS [12]

<u>0</u>

Explanatory Notes

- [1] Indirect costs have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the PRS ATR. The social and cultural deductions have been excluded from costs as shown separately in the deductions section. There are no operating and financial costs with regard to "services other than the management of rights but including social, cultural and educational services" in accordance with section 21(4)(i)(iii) of the Regulations.
- [2] Gross distributable income excludes interest and the deductions for social and cultural purposes, and is calculated as gross collections less direct and indirect costs for the reporting year. This is different to Distributed amounts which reflects the amounts distributed during the year which will include amounts collected in prior years.
- [3] The distributions reported are adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").
- [4] Administration deductions are applied to the gross income of the Society in accordance with, and as permitted by, Rule 2(c) of PRS's Rules and Regulations: The administration deductions are expected to cover the direct cost and indirect costs of the company.
- [5] Social deductions are donated to the PRS Members' Benevolent Fund; cultural deductions are donated to the PRS Foundation, both of which are further explained in their respective Annual Reports. These deductions are taken from non-licence revenue (i.e. investment income) and cannot be reported by "type of use". No deductions are made for educational purposes.
- [6] Gross Income excludes Non-Licence Revenue which does not relate to royalties received. This has been incorporated within "Other Income".
- [7] Total UK Joint Ventures represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income.
- [8] "Other Income" includes amounts received from 3rd parties in relation to the provision of services, predominantly related to mechanical rights, which have been net off against costs as per explanatory note 1.
- [9] Amounts invoiced and collected but not yet attributed relates to amounts which were collected in the financial year but owing to the timing of their receipt had not been attributed to rightsholders by year end. On a category of use basis these amounts are offset by debit balances held by PRS for Music which have also not yet been attributed to rightsholders.
- [10] The amounts attributed but not yet distributed include amounts that have passed through the attribution or matching process but require further information or documentation to complete payment.
- [11] Delayed distributions shows the amounts held where there are objective reasons preventing distribution: i.e. data availability or completeness, distribution policy or online residuals. These amounts relate to periods >1 year and <3 years after the financial year in which such amounts were collected, and amounts relating to period < 1 year where there is a clearly identified issue.
- [12] It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified/located after three years are distributed pro-rata in accordance with Rules 2(gb) and 2(gc) of PRS's Rules and Regulations. As a result, this report does not contain an analysis of transfers from non-distributable income to distributable.
- [13] £34.5m royalties from international territories that PRS manages itself and cable and satellite re-transmissions, which PRS administers and distributes on behalf of other societies, are not included in the 'CMO report'. These royalties are included within International gross income disclosed in the 'Part 2 -Financial Information'.
- [14] Gross Income relating to amounts received from other CMOs in the CMO report appendix, is defined as the amount received from a CMO net of the local CMO administrative deductions.
- [15] Where Net Income distributable to other CMO's in the CMO report appendix includes amounts that have been allocated to other CMO's but are not yet distributed to other CMO's, this is due to objective reasons such as the need for further information or documentation to complete payment.
- [16] Amounts paid direct by PRS to members of other CMOs. There is no administration deduction applied by PRS for these payments.
- [17] The resources used to cover costs are the income from rights management. Section 21(4)(i)(iv) of the Regulations requires disclosure of these resources. This has been interpreted as disclosing the deductions for administration, as presented on page 3.

APPENDIX 1 - CMO REPORT [13]

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]
Honduras - AACIMH	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0
	PPS	283	(23)	260	8.1%	0	0	0	0.0%	0
	Online	3,560	(285)	3,275	8.0%	0	0	0	0.0%	0
	Other	0	0	0	0.0%	0	0	0	0.0%	0
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		3,843	(308)	3,535	8.0%	0	0	0	0.0%	0
Brazil - ABRAMUS	Broadcast	0	0	0	0.0%	3,815	(495)	3,320	13.0%	0
	PPS	0	0	0	0.0%	8,129	(1,742)	6,387	21.4%	0
	Online	0	0	0	0.0%	1,181	(118)	1,063	10.0%	0
	Other	0	0	0	0.0%	1,961	(324)	1,637	16.5%	0
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		0	0	0	0.0%	15,086	(2,679)	12,407	17.8%	0
Costa Rica - ACAM	Broadcast	1,861	(149)	1,712	8.0%	69	(9)	60	13.0%	0
	PPS	51,539	(4,123)	47,416	8.0%	6	(1)	5	16.7%	0
	Online	0	0	0	0.0%	11	(1)	10	9.1%	0
	Other	6,802	(544)	6,258	8.0%	2,544	(204)	2,340	8.0%	0
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		60,202	(4,816)	55,386	8.0%	2,630	(215)	2,415	8.2%	0
Cuba - ACDAM	Broadcast	0	0	0	0.0%	1,039	(128)	911	12.3%	0
	PPS	1,873	(150)	1,723	8.0%	1,433	(149)	1,284	10.4%	0
	Online	0	0	0	0.0%	1,283	(126)	1,157	9.8%	0
	Other	0	0	0	0.0%	1,182	(231)	951	19.5%	0
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		1,873	(150)	1,723	8.0%	4,937	(634)	4,303	12.8%	0
Israel - ACUM	Broadcast	784,404	(62,752)	721,652	8.0%	94,430	(12,819)	81,611	13.6%	0
	PPS	594,089	(47,527)	546,562	8.0%	8,181	(1,529)	6,652	18.7%	0
	Online	198,516	(15,881)	182,635	8.0%	8,149	(817)	7,332	10.0%	0
	Other	610	(49)	561	8.0%	15,268	(400)	14,868	2.6%	0
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		1,577,619	(126,209)	1,451,410	8.0%	126,028	(15,565)	109,693	12.4%	0
Guatemala - AEI	Broadcast	0	0	0	0.0%	3	0	3	0.0%	0
	PPS	13,328	(1,066)	12,262	8.0%	0	0	0	0.0%	0
	Online	9,889	(791)	9,098	8.0%	0	0	0	0.0%	0
	Other	0	0	0	0.0%	1,177	(94)	1,083	8.0%	0
	Net Income allocated but not yet distributed to other CMOs					0		0		0
		23,217	(1,857)	21,360	8.0%	1,180	(94)	1,086	8.0%	0

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Uruguay - AGADU	Broadcast	28,014	(2,241)	25,773	8.0%	569	(71)	498	12.5%	0	
	PPS	164,875	(7,213)	157,662	4.4%	673	(150)	523	22.3%	0	
	Online	6,290	(503)	5,787	8.0%	551	(55)	496	10.0%	0	
	Other	0	0	0	0.0%	2,060	(407)	1,653	19.8%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		199,179	(9,957)	189,222	5.0%	3,853	(683)	3,170	17.7%	0	
Latvia - AKKA-LAA	Broadcast	35,522	(2,842)	32,680	8.0%	3,504	(496)	3,008	14.2%	0	
	PPS	163,791	(9,233)	154,558	5.6%	5,000	(1,065)	3,935	21.3%	0	
	Online	840	(67)	773	8.0%	958	(96)	862	10.0%	0	
	Other	0	0	0	0.0%	3,035	(252)	2,783	8.3%	0	
	Net Income allocated but not yet distributed to other CMOs							(3,858)		0	
		200,153	(12,142)	188,011	6.1%	12,497	(1,909)	6,730	15.3%	0	
Austria - AKM	Broadcast	2,702,033	(135,102)	2,566,931	5.0%	152,800	(20,054)	132,746	13.1%	0	
	PPS	457,651	(11,245)	446,406	2.5%	52,910	(10,901)	42,009	20.6%	0	
	Online	2,489	(124)	2,365	5.0%	73,293	(7,333)	65,960	10.0%	0	
	Other	4,332	(217)	4,115	5.0%	36,384	(1,383)	35,001	3.8%	0	
	Net Income allocated but not yet distributed to other CMOs							(125,059)		0	
		3,166,505	(146,688)	3,019,817	4.6%	315,387	(39,671)	150,657	12.6%	0	
Albania - ALBAUTOR	Broadcast	0	0	0	0.0%	547	(68)	479	12.4%	0	
	PPS	0	0	0	0.0%	21	(5)	16	23.8%	0	
	Online	0	0	0	0.0%	51	(5)	46	9.8%	0	
	Other	0	0	0	0.0%	68	(7)	61	10.3%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		0	0	0	0.0%	687	(85)	602	12.4%	0	
Brazil - AMAR	Broadcast	0	0	0	0.0%	875	(108)	767	12.3%	0	
	PPS	0	0	0	0.0%	1,544	(340)	1,204	22.0%	0	
	Online	0	0	0	0.0%	212	(21)	191	9.9%	0	
	Other	0	0	0	0.0%	735	(144)	591	19.6%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		0	0	0	0.0%	3,366	(613)	2,753	18.2%	0	
United States - AMRA	Broadcast	0	0	0	0.0%	478,551	(65,628)	412,923	13.7%	0	
	PPS	0	0	0	0.0%	700,025	(128,761)	571,264	18.4%	0	
	Online	0	0	0	0.0%	183,398	(18,284)	165,114	10.0%	0	
	Other	0	0	0	0.0%	43,652	(6,703)	36,949	15.4%	0	
	Net Income allocated but not yet distributed to other CMOs							(234,867)		0	
		0	0	0	0.0%	1,405,626	(219,376)	951,383	15.6%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Bosnia - AMUS Bosnia - AMUS Bosnia - AMUS Bosnia - AMUS Bosnia - AMUS Bosnia - AMUS	Broadcast	0	0	0	0.0%	29	(4)	25	13.8%	0	
	PPS	0	0	0	0.0%	14	(3)	11	21.4%	0	
	Online	0	0	0	0.0%	2	0	2	0.0%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs							(38)			
		0	0	0	0.0%	45	(7)	0	15.6%	0	
Paraguay - APA Paraguay - APA Paraguay - APA Paraguay - APA Paraguay - APA Paraguay - APA	Broadcast	4,718	(377)	4,341	8.0%	83	(9)	74	10.8%	0	
	PPS	5,689	(455)	5,234	8.0%	23	(5)	18	21.7%	0	
	Online	28,987	(2,319)	26,668	8.0%	42	(4)	38	9.5%	0	
	Other	0	0	0	0.0%	1,001	(80)	921	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs							0			
		39,394	(3,151)	36,243	8.0%	1,149	(98)	1,051	8.5%	0	
Peru - APDAYC Peru - APDAYC Peru - APDAYC Peru - APDAYC Peru - APDAYC Peru - APDAYC	Broadcast	20,459	(1,637)	18,822	8.0%	1,998	(290)	1,708	14.5%	0	
	PPS	130,619	(9,903)	120,716	7.6%	239	(52)	187	21.8%	0	
	Online	31,200	(2,496)	28,704	8.0%	2,095	(209)	1,886	10.0%	0	
	Other	0	0	0	0.0%	2,585	(210)	2,375	8.1%	0	
	Net Income allocated but not yet distributed to other CMOs							0			
		182,278	(14,036)	168,242	7.7%	6,917	(761)	6,156	11.0%	0	
Australasia - APRA Australasia - APRA Australasia - APRA Australasia - APRA Australasia - APRA Australasia - APRA	Broadcast	7,640,252	(248,281)	7,391,971	3.2%	1,917,306	(257,148)	1,660,158	13.4%	0	
	PPS	2,422,692	(72,382)	2,350,310	3.0%	1,365,196	(252,727)	1,112,469	18.5%	0	
	Online	4,105,717	(133,421)	3,972,296	3.2%	1,549,754	(154,644)	1,395,110	10.0%	0	
	Other	50,513	(1,641)	48,872	3.2%	215,676	(18,028)	197,648	8.4%	143,405	
	Net Income allocated but not yet distributed to other CMOs							0			
		14,219,174	(455,725)	13,763,449	3.2%	5,047,932	(682,547)	4,365,385	13.5%	143,405	
Armenia - ARMAUTHOR Armenia - ARMAUTHOR Armenia - ARMAUTHOR Armenia - ARMAUTHOR Armenia - ARMAUTHOR Armenia - ARMAUTHOR	Broadcast	437	(35)	402	8.0%	82	(8)	74	9.8%	0	
	PPS	531	(42)	489	7.9%	58	(13)	45	22.4%	0	
	Online	0	0	0	0.0%	12	(1)	11	8.3%	0	
	Other	0	0	0	0.0%	87	(7)	80	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs							0			
		968	(77)	891	8.0%	239	(29)	210	12.1%	0	
Hungary - ARTISJUS Hungary - ARTISJUS Hungary - ARTISJUS Hungary - ARTISJUS Hungary - ARTISJUS Hungary - ARTISJUS	Broadcast	403,811	(20,191)	383,620	5.0%	14,893	(1,992)	12,901	13.4%	0	
	PPS	619,039	(30,952)	588,087	5.0%	8,683	(1,885)	6,798	21.7%	0	
	Online	378	(19)	359	5.0%	50,531	(5,051)	45,480	10.0%	0	
	Other	101,957	(5,098)	96,859	5.0%	10,003	(540)	9,463	5.4%	0	
	Net Income allocated but not yet distributed to other CMOs							(9,348)			
		1,125,185	(56,260)	1,068,925	5.0%	84,110	(9,468)	65,294	11.3%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
USA - ASCAP	Broadcast	19,586,535	(210,463)	19,376,072	1.1%	18,616,346	(2,415,482)	16,200,864	13.0%	0	
	PPS	2,366,399	(25,428)	2,340,971	1.1%	18,550,154	(3,444,060)	15,106,094	18.6%	0	
	Online	9,811,216	(105,425)	9,705,791	1.1%	14,787,980	(1,475,771)	13,312,209	10.0%	0	
	Other	(201,029)	2,160	(198,869)	1.1%	2,768,766	(397,492)	2,371,274	14.4%	79,483	
	Net Income allocated but not yet distributed to other CMOs							0			
		31,563,121	(339,156)	31,223,965	1.1%	54,723,246	(7,732,805)	46,990,441	14.1%	79,483	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Moldova - ASDAC	Broadcast	0	0	0	0.0%	30	(4)	26	13.3%	0	
	PPS	0	0	0	0.0%	10	(2)	8	20.0%	0	
	Online	0	0	0	0.0%	1	0	1	0.0%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs							0			
		0	0	0	0.0%	41	(6)	35	14.6%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Brazil - ASSIM	Broadcast	0	0	0	0.0%	422	(51)	371	12.1%	0	
	PPS	0	0	0	0.0%	251	(54)	197	21.5%	0	
	Online	0	0	0	0.0%	1,100	(109)	991	9.9%	0	
	Other	0	0	0	0.0%	196	(39)	157	19.9%	0	
	Net Income allocated but not yet distributed to other CMOs							0			
		0	0	0	0.0%	1,969	(253)	1,716	12.8%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Greece - AUTODIA	Broadcast	9,265	(741)	8,524	8.0%	427	(60)	367	14.1%	0	
	PPS	29,013	(2,321)	26,692	8.0%	231	(49)	182	21.2%	0	
	Online	0	0	0	0.0%	26	(3)	23	11.5%	0	
	Other	0	0	0	0.0%	21,146	(1,695)	19,451	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs							(20,023)			
		38,278	(3,062)	35,216	8.0%	21,830	(1,807)	0	8.3%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
USA - BMI	Broadcast	13,732,956	(97,563)	13,635,393	0.7%	19,354,184	(2,491,821)	16,862,363	12.9%	0	
	PPS	1,250,625	(8,885)	1,241,740	0.7%	19,458,553	(3,601,168)	15,857,385	18.5%	0	
	Online	7,853,200	(55,791)	7,797,409	0.7%	17,629,591	(1,759,187)	15,870,404	10.0%	0	
	Other	259,394	(1,843)	257,551	0.7%	2,517,772	(340,027)	2,177,745	13.5%	70,032	
	Net Income allocated but not yet distributed to other CMOs							0			
		23,096,175	(164,082)	22,932,093	0.7%	58,960,100	(8,192,203)	50,767,897	13.9%	70,032	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Netherlands - BUMA	Broadcast	4,214,660	(105,366)	4,109,294	2.5%	969,446	(130,657)	838,789	13.5%	0	
	PPS	6,752,460	(160,149)	6,592,311	2.4%	702,879	(135,026)	567,853	19.2%	0	
	Online	493,758	(12,344)	481,414	2.5%	491,343	(49,112)	442,231	10.0%	0	
	Other	626	(16)	610	2.6%	157,908	(7,687)	150,221	4.9%	0	
	Net Income allocated but not yet distributed to other CMOs							(85,482)			
		11,461,504	(277,875)	11,183,629	2.4%	2,321,576	(322,482)	1,913,612	13.9%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Hong Kong - CASH	Broadcast	502,171	(40,174)	461,997	8.0%	18,815	(2,218)	16,597	11.8%	0	
	PPS	203,915	(15,362)	188,553	7.5%	84,508	(14,129)	70,379	16.7%	0	
	Online	211,746	(16,940)	194,806	8.0%	4,470	(447)	4,023	10.0%	0	
	Other	0	0	0	0.0%	12,218	(1,910)	10,308	15.6%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		917,832	(72,476)	845,356	7.9%	120,011	(18,704)	101,307	15.6%	0	
Singapore - COMPASS	Broadcast	199,030	(15,922)	183,108	8.0%	4,481	(644)	3,837	14.4%	0	
	PPS	714,113	(56,004)	658,109	7.8%	312	(68)	244	21.8%	0	
	Online	1,975	(158)	1,817	8.0%	1,820	(182)	1,638	10.0%	0	
	Other	0	0	0	0.0%	10,177	(907)	9,270	8.9%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		915,118	(72,084)	843,034	7.9%	16,790	(1,801)	14,989	10.7%	0	
Barbados - COSCAP	Broadcast	7,326	(586)	6,740	8.0%	1,121	(143)	978	12.8%	0	
	PPS	9,705	(776)	8,929	8.0%	425	(97)	328	22.8%	0	
	Online	0	0	0	0.0%	707	(71)	636	10.0%	0	
	Other	245	(20)	225	8.2%	5,152	(802)	4,350	15.6%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		17,276	(1,382)	15,894	8.0%	7,405	(1,113)	6,292	15.0%	0	
Nigeria - COSON	Broadcast	0	0	0	0.0%	3,940	(540)	3,400	13.7%	0	
	PPS	0	0	0	0.0%	894	(189)	705	21.1%	0	
	Online	0	0	0	0.0%	7,149	(714)	6,435	10.0%	0	
	Other	0	0	0	0.0%	443	(27)	416	6.1%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		0	0	0	0.0%	12,426	(1,470)	10,956	11.8%	0	
Tanzania - COSOTA	Broadcast	0	0	0	0.0%	55	(7)	48	12.7%	0	
	PPS	0	0	0	0.0%	4	(1)	3	25.0%	0	
	Online	0	0	0	0.0%	2	0	2	0.0%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					(53)				0	
		0	0	0	0.0%	61	(8)	0	13.1%	0	
Trinidad & Tobago - COTT	Broadcast	0	0	0	0.0%	3,659	(476)	3,183	13.0%	0	
	PPS	48,008	(3,841)	44,167	8.0%	11,444	(2,510)	8,934	21.9%	0	
	Online	0	0	0	0.0%	4,465	(446)	4,019	10.0%	0	
	Other	0	0	0	0.0%	27,817	(3,864)	23,953	13.9%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		48,008	(3,841)	44,167	8.0%	47,385	(7,296)	40,089	15.4%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Estonia - EAU	Broadcast	123,991	(9,919)	114,072	8.0%	9,305	(1,202)	8,103	12.9%	0	
	PPS	178,038	(14,243)	163,795	8.0%	3,315	(730)	2,585	22.0%	0	
	Online	0	0	0	0.0%	8,016	(801)	7,215	10.0%	0	
	Other	0	0	0	0.0%	1,055	(75)	980	7.1%	0	
	Net Income allocated but not yet distributed to other CMOs							(7,849)		0	
		302,029	(24,162)	277,867	8.0%	21,691	(2,808)	11,034	12.9%	0	
St Lucia - ECCO	Broadcast	1,021	(82)	939	8.0%	205	(26)	179	12.7%	0	
	PPS	8,904	(712)	8,192	8.0%	224	(49)	175	21.9%	0	
	Online	2	0	2	0.0%	497	(50)	447	10.1%	0	
	Other	0	0	0	0.0%	456	(40)	416	8.8%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		9,927	(794)	9,133	8.0%	1,382	(165)	1,217	11.9%	0	
Philippines - FILSCAP	Broadcast	11,131	(891)	10,240	8.0%	323	(40)	283	12.4%	0	
	PPS	112,096	(8,968)	103,128	8.0%	31	(7)	24	22.6%	0	
	Online	0	0	0	0.0%	3,197	(320)	2,877	10.0%	0	
	Other	0	0	0	0.0%	7,448	(1,121)	6,327	15.1%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		123,227	(9,859)	113,368	8.0%	10,999	(1,488)	9,511	13.5%	0	
Georgia - GCA	Broadcast	0	0	0	0.0%	205	(24)	181	11.7%	0	
	PPS	54,841	(4,387)	50,454	8.0%	610	(123)	487	20.2%	0	
	Online	0	0	0	0.0%	31	(3)	28	9.7%	0	
	Other	0	0	0	0.0%	3,445	(276)	3,169	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		54,841	(4,387)	50,454	8.0%	4,291	(426)	3,865	9.9%	0	
Germany - GEMA	Broadcast	16,273,918	(406,848)	15,867,070	2.5%	1,500,520	(197,178)	1,303,342	13.1%	0	
	PPS	5,939,247	(96,643)	5,842,604	1.6%	1,237,157	(254,570)	982,587	20.6%	0	
	Online	1,035,718	(25,893)	1,009,825	2.5%	758,875	(75,910)	682,965	10.0%	0	
	Other	2,063,655	(51,591)	2,012,064	2.5%	306,815	(26,695)	280,120	8.7%	0	
	Net Income allocated but not yet distributed to other CMOs							(793,137)		0	
		25,312,538	(580,975)	24,731,563	2.3%	3,803,367	(554,353)	2,455,877	14.6%	0	
Croatia - HDS	Broadcast	169,126	(13,530)	155,596	8.0%	162,308	(21,129)	141,179	13.0%	0	
	PPS	381,675	(30,426)	351,249	8.0%	1,373	(294)	1,079	21.4%	0	
	Online	0	0	0	0.0%	1,864	(186)	1,678	10.0%	0	
	Other	190	(15)	175	7.9%	23,326	(1,820)	21,506	7.8%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		550,991	(43,971)	507,020	8.0%	188,871	(23,429)	165,442	12.4%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Ireland - IMRO	Broadcast	3,564,829	(89,121)	3,475,708	2.5%	529,745	(69,266)	460,479	13.1%	0	
	PPS	3,967,039	(83,570)	3,883,469	2.1%	1,494,685	(298,511)	1,196,174	20.0%	0	
	Online	701,224	(17,531)	683,693	2.5%	682,684	(68,156)	614,528	10.0%	0	
	Other	(9,123)	228	(8,895)	2.5%	83,131	(8,090)	75,041	9.7%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		8,223,969	(189,994)	8,033,975	2.3%	2,790,245	(444,023)	2,346,222	15.9%	0	
India - IPRS	Broadcast	9,577	(766)	8,811	8.0%	50,857	(7,039)	43,818	13.8%	0	
	PPS	248,517	(19,881)	228,636	8.0%	25,315	(4,086)	21,229	16.1%	0	
	Online	0	0	0	0.0%	6,018	(602)	5,416	10.0%	0	
	Other	101,530	(8,122)	93,408	8.0%	7,390	(611)	6,779	8.3%	0	
	Net Income allocated but not yet distributed to other CMOs					(77,242)				0	
		359,624	(28,769)	330,855	8.0%	89,580	(12,338)	(0)	13.8%	0	
Jamaica - JACAP	Broadcast	134,506	(10,760)	123,746	8.0%	7,152	(912)	6,240	12.8%	0	
	PPS	9,950	(796)	9,154	8.0%	5,128	(1,032)	4,096	20.1%	0	
	Online	0	0	0	0.0%	8,661	(865)	7,796	10.0%	0	
	Other	16,070	(1,286)	14,784	8.0%	6,364	(808)	5,556	12.7%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		160,526	(12,842)	147,684	8.0%	27,305	(3,617)	23,688	13.2%	0	
Japan - JASRAC	Broadcast	7,776,627	(194,416)	7,582,211	2.5%	89,294	(11,453)	77,841	12.8%	0	
	PPS	2,078,204	(51,955)	2,026,249	2.5%	53,703	(9,774)	43,929	18.2%	0	
	Online	2,586,071	(64,652)	2,521,419	2.5%	80,719	(8,069)	72,650	10.0%	0	
	Other	25,455	(636)	24,819	2.5%	224,218	(4,182)	220,036	1.9%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		12,466,357	(311,659)	12,154,698	2.5%	447,934	(33,477)	414,457	7.5%	0	
Kazakhstan - KAZAK	Broadcast	0	0	0	0.0%	68	(8)	60	11.8%	0	
	PPS	0	0	0	0.0%	0	0	0	0.0%	0	
	Online	0	0	0	0.0%	4	0	4	0.0%	0	
	Other	0	0	0	0.0%	22	(2)	20	9.1%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		0	0	0	0.0%	94	(10)	84	10.6%	0	
Denmark - KODA	Broadcast	6,587,344	(263,494)	6,323,850	4.0%	346,077	(44,524)	301,553	12.9%	0	
	PPS	2,000,126	(73,658)	1,926,468	3.7%	273,307	(56,870)	216,437	20.8%	0	
	Online	1,378,257	(55,130)	1,323,127	4.0%	225,986	(22,585)	203,401	10.0%	0	
	Other	53,276	(2,131)	51,145	4.0%	229,738	(12,484)	217,254	5.4%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		10,019,003	(394,413)	9,624,590	3.9%	1,075,108	(136,463)	938,645	12.7%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
South Korea - KOMCA	Broadcast	637,847	(51,028)	586,819	8.0%	24,017	(3,147)	20,870	13.1%	0	
	PPS	380,890	(30,471)	350,419	8.0%	242,095	(4,469)	237,626	1.8%	0	
	Online	576,105	(46,088)	530,017	8.0%	91,595	(9,157)	82,438	10.0%	0	
	Other	0	0	0	0.0%	40,558	(3,165)	37,393	7.8%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		1,594,842	(127,587)	1,467,255	8.0%	398,265	(19,938)	378,327	5.0%	0	
Lithuania - LATGA-A	Broadcast	130,298	(10,424)	119,874	8.0%	14,168	(2,045)	12,123	14.4%	0	
	PPS	63,379	(4,538)	58,841	7.2%	1,161	(265)	896	22.8%	0	
	Online	0	0	0	0.0%	3,309	(331)	2,978	10.0%	0	
	Other	26,518	(2,121)	24,397	8.0%	562	(39)	523	6.9%	0	
	Net Income allocated but not yet distributed to other CMOs					(3,352)				0	
		220,195	(17,083)	203,112	7.8%	19,200	(2,680)	13,168	14.0%	0	
Macau - MACA	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0	
	PPS	29,820	(2,386)	27,434	8.0%	0	0	0	0.0%	0	
	Online	0	0	0	0.0%	0	0	0	0.0%	0	
	Other	0	0	0	0.0%	65	(13)	52	20.0%	0	
	Net Income allocated but not yet distributed to other CMOs					(52)				0	
		29,820	(2,386)	27,434	8.0%	65	(13)	0	20.0%	0	
Malaysia - MACP	Broadcast	51	(4)	47	7.8%	9,652	(1,438)	8,214	14.9%	0	
	PPS	303,785	(24,303)	279,482	8.0%	12,512	(7,099)	5,413	56.7%	0	
	Online	56,980	(4,558)	52,422	8.0%	3,417	(342)	3,075	10.0%	0	
	Other	14,675	(1,174)	13,501	8.0%	3,464	(384)	3,080	11.1%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		375,491	(30,039)	345,452	8.0%	29,045	(9,263)	19,782	31.9%	0	
Mauritius - MASA	Broadcast	0	0	0	0.0%	50	(7)	43	14.0%	0	
	PPS	13,948	(1,116)	12,832	8.0%	1	0	1	0.0%	0	
	Online	0	0	0	0.0%	2	0	2	0.0%	0	
	Other	0	0	0	0.0%	3	0	3	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		13,948	(1,116)	12,832	8.0%	56	(7)	49	12.5%	0	
China - MCSC	Broadcast	28,916	(2,313)	26,603	8.0%	2,693	(384)	2,309	14.3%	0	
	PPS	99,198	(7,936)	91,262	8.0%	75,561	(15,955)	59,606	21.1%	0	
	Online	0	0	0	0.0%	520	(52)	468	10.0%	0	
	Other	0	0	0	0.0%	4,641	(522)	4,119	11.2%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		128,114	(10,249)	117,865	8.0%	83,415	(16,913)	66,502	20.3%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Kenya - MCSK	Broadcast	0	0	0	0.0%	517	(64)	453	12.4%	0	
	PPS	0	0	0	0.0%	240	(52)	188	21.7%	0	
	Online	0	0	0	0.0%	216	(18)	198	8.3%	0	
	Other	0	0	0	0.0%	4	0	4	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					0		0		0	
		0	0	0	0.0%	977	(134)	843	13.7%	0	
Nigeria - MCSN	Broadcast	0	0	0	0.0%	508	(70)	438	13.8%	0	
	PPS	0	0	0	0.0%	746	(78)	668	10.5%	0	
	Online	0	0	0	0.0%	20	(2)	18	10.0%	0	
	Other	0	0	0	0.0%	2	0	2	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					(1,126)				0	
		0	0	0	0.0%	1,276	(150)	0	11.8%	0	
Thailand - MCT	Broadcast	62,523	(5,002)	57,521	8.0%	833	(84)	749	10.1%	0	
	PPS	145,805	(10,488)	135,317	7.2%	88,721	(17,893)	70,828	20.2%	0	
	Online	13,148	(1,052)	12,096	8.0%	222	(22)	200	9.9%	0	
	Other	0	0	0	0.0%	10,036	(719)	9,317	7.2%	0	
	Net Income allocated but not yet distributed to other CMOs					0		0		0	
		221,476	(16,542)	204,934	7.5%	99,812	(18,718)	81,094	18.8%	0	
Turkey - MESAM	Broadcast	101,734	(8,139)	93,595	8.0%	3,607	(454)	3,153	12.6%	0	
	PPS	142,224	(11,378)	130,846	8.0%	4,185	(864)	3,321	20.6%	0	
	Online	0	0	0	0.0%	2,594	(259)	2,335	10.0%	0	
	Other	259	(21)	238	8.1%	900	(128)	772	14.2%	0	
	Net Income allocated but not yet distributed to other CMOs					0		0		0	
		244,217	(19,538)	224,679	8.0%	11,286	(1,705)	9,581	15.1%	0	
Nepal - MRCSN	Broadcast	0	0	0	0.0%	269	(34)	235	12.6%	0	
	PPS	0	0	0	0.0%	92	(20)	72	21.7%	0	
	Online	0	0	0	0.0%	6	(1)	5	16.7%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					(312)				0	
		0	0	0	0.0%	367	(55)	0	15.0%	0	
Turkey - MSG	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0	
	PPS	0	0	0	0.0%	0	0	0	0.0%	0	
	Online	0	0	0	0.0%	3,946	(394)	3,552	10.0%	0	
	Other	0	0	0	0.0%	470	(80)	390	17.0%	0	
	Net Income allocated but not yet distributed to other CMOs					0		0		0	
		0	0	0	0.0%	4,416	(474)	3,942	10.7%	0	

Amounts received from other Collective Management Organisations distributable to PRS Members					Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations								
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%			Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Bulgaria - MUSICAUTOR	Bulgaria - MUSICAUTOR	180,398	(14,432)	165,966	8.0%			4,614	(556)	4,058	12.1%		0
	Bulgaria - MUSICAUTOR	4,094	(328)	3,766	8.0%			7,497	(719)	6,778	9.6%		0
	Bulgaria - MUSICAUTOR	209	(17)	192	8.1%			2,074	(208)	1,866	10.0%		0
	Bulgaria - MUSICAUTOR	0	0	0	0.0%			1,073	(37)	1,036	3.4%		0
	Bulgaria - MUSICAUTOR									(1,304)			0
	Net Income allocated but not yet distributed to other CMOs	184,701	(14,777)	169,924	8.0%			15,258	(1,520)	12,434	10.0%		0
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%			Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Taiwan - MUST	Broadcast	171,732	(13,739)	157,993	8.0%			1,030	(130)	900	12.6%		0
	PPS	63,544	(5,084)	58,460	8.0%			48,144	(194)	47,950	0.4%		0
	Online	175,158	(14,013)	161,145	8.0%			644	(64)	580	9.9%		0
	Other	910	(73)	837	8.0%			10,528	(1,735)	8,793	16.5%		0
	Net Income allocated but not yet distributed to other CMOs	411,344	(32,909)	378,435	8.0%			60,346	(2,123)	58,223	3.5%		0
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%			Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Denmark - NCB	Broadcast	0	0	0	0.0%			0	0	0	0.0%		0
	PPS	0	0	0	0.0%			0	0	0	0.0%		0
	Online	633,750	(25,350)	608,400	4.0%			0	0	0	0.0%		0
	Other	0	0	0	0.0%			0	0	0	0.0%		0
	Net Income allocated but not yet distributed to other CMOs	633,750	(25,350)	608,400	4.0%			0	0	0	0.0%		0
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%			Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Belarus - NCIP	Broadcast	0	0	0	0.0%			9,592	(1,267)	8,325	13.2%		0
	PPS	103,456	(8,276)	95,180	8.0%			0	0	0	0.0%		0
	Online	0	0	0	0.0%			141	(14)	127	9.9%		0
	Other	0	0	0	0.0%			5,166	(413)	4,753	8.0%		0
	Net Income allocated but not yet distributed to other CMOs	103,456	(8,276)	95,180	8.0%			14,899	(1,694)	13,205	11.4%		0
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%			Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Czech Republic - OSA	Broadcast	410,286	(32,823)	377,463	8.0%			25,384	(3,738)	21,646	14.7%		0
	PPS	998,688	(79,168)	919,520	7.9%			9,053	(1,685)	7,368	18.6%		0
	Online	15,750	(1,260)	14,490	8.0%			5,418	(547)	4,871	10.1%		0
	Other	73,997	(5,920)	68,077	8.0%			13,704	(1,219)	12,485	8.9%		0
	Net Income allocated but not yet distributed to other CMOs	1,498,721	(119,171)	1,379,550	8.0%			53,559	(7,189)	28,786	13.4%		0
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%			Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Montenegro - PAM CG	Broadcast	49,628	(3,970)	45,658	8.0%			37	(4)	33	10.8%		0
	PPS	1,110	(89)	1,021	8.0%			0	0	0	0.0%		0
	Online	0	0	0	0.0%			4	0	4	0.0%		0
	Other	0	0	0	0.0%			2,289	(183)	2,106	8.0%		0
	Net Income allocated but not yet distributed to other CMOs	50,738	(4,059)	46,679	8.0%			2,330	(187)	2,143	8.0%		0

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Russia - RAO	Broadcast	180,551	(14,444)	166,107	8.0%	16,356	(2,129)	14,227	13.0%	0	
	PPS	409,393	(28,559)	380,834	7.0%	8,797	(1,940)	6,857	22.1%	0	
	Online	0	0	0	0.0%	3,232	(323)	2,909	10.0%	0	
	Other	0	0	0	0.0%	52,501	(3,849)	48,652	7.3%	0	
	Net Income allocated but not yet distributed to other CMOs							(72,645)		0	
		589,944	(43,003)	546,941	7.3%	80,886	(8,241)	0	10.2%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Russia - RUR	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0	
	PPS	0	0	0	0.0%	0	0	0	0.0%	0	
	Online	0	0	0	0.0%	0	0	0	0.0%	0	
	Other	136,775	(10,942)	125,833	8.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		136,775	(10,942)	125,833	8.0%	0	0	0	0.0%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Belgium - SABAM	Broadcast	183,711	(9,186)	174,525	5.0%	133,315	(16,931)	116,384	12.7%	0	
	PPS	4,238,189	(205,126)	4,033,063	4.8%	141,464	(30,621)	110,843	21.6%	0	
	Online	91,204	(4,560)	86,644	5.0%	75,881	(7,542)	68,339	9.9%	0	
	Other	740,696	(37,035)	703,661	5.0%	59,244	(2,118)	57,126	3.6%	0	
	Net Income allocated but not yet distributed to other CMOs							(76,814)		0	
		5,253,800	(255,907)	4,997,893	4.9%	409,904	(57,212)	275,879	14.0%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
France - SACEM	Broadcast	8,235,200	(205,880)	8,029,320	2.5%	2,775,626	(350,805)	2,424,821	12.6%	0	
	PPS	6,529,295	(137,370)	6,391,925	2.1%	1,274,346	(254,518)	1,019,828	20.0%	0	
	Online	5,145,097	(128,627)	5,016,470	2.5%	441,270	(44,328)	396,942	10.0%	0	
	Other	27,750	(694)	27,056	2.5%	221,537	(33,393)	188,144	15.1%	0	
	Net Income allocated but not yet distributed to other CMOs							(2,006,985)		0	
		19,937,342	(472,571)	19,464,771	2.4%	4,712,779	(683,044)	2,022,750	14.5%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
El Salvador - SACIM	Broadcast	2,855	(228)	2,627	8.0%	0	0	0	0.0%	0	
	PPS	5,882	(471)	5,411	8.0%	0	0	0	0.0%	0	
	Online	5,396	(432)	4,964	8.0%	0	0	0	0.0%	0	
	Other	0	0	0	0.0%	1	0	1	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs							(1)		0	
		14,133	(1,131)	13,002	8.0%	1	0	0	0.0%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Mexico - SACM	Broadcast	224,417	(17,953)	206,464	8.0%	18,920	(2,912)	16,008	15.4%	0	
	PPS	631,691	(25,848)	605,843	4.1%	33,607	(4,086)	29,521	12.2%	0	
	Online	580,796	(46,464)	534,332	8.0%	27,811	(2,765)	25,046	9.9%	0	
	Other	0	0	0	0.0%	52,907	(8,568)	44,339	16.2%	0	
	Net Income allocated but not yet distributed to other CMOs							(29,504)		0	
		1,436,904	(90,265)	1,346,639	6.3%	133,245	(18,331)	85,410	13.8%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Venezuela - SACVEN	Broadcast	0	0	0	0.0%	4,353	(678)	3,675	15.6%	0	
	PPS	0	0	0	0.0%	4,863	(540)	4,323	11.1%	0	
	Online	0	0	0	0.0%	74	(7)	67	9.5%	0	
	Other	0	0	0	0.0%	1,546	(307)	1,239	19.9%	0	
	Net Income allocated but not yet distributed to other CMOs					(9,304)				0	
		0	0	0	0.0%	10,836	(1,532)	0	14.1%	0	
Argentina - SADAIC	Broadcast	493,324	(39,466)	453,858	8.0%	101,659	(12,511)	89,148	12.3%	0	
	PPS	872,451	(50,940)	821,511	5.8%	27,983	(5,819)	22,164	20.8%	0	
	Online	122,796	(9,824)	112,972	8.0%	11,107	(1,108)	9,999	10.0%	0	
	Other	8,035	(643)	7,392	8.0%	40,332	(4,327)	36,005	10.7%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		1,496,606	(100,873)	1,395,733	6.7%	181,081	(23,765)	157,316	13.1%	0	
Brazil - SADEMBRA	Broadcast	0	0	0	0.0%	92	(12)	80	13.0%	0	
	PPS	0	0	0	0.0%	455	(47)	408	10.3%	0	
	Online	0	0	0	0.0%	58	(6)	52	10.3%	0	
	Other	0	0	0	0.0%	118	(21)	97	17.8%	0	
	Net Income allocated but not yet distributed to other CMOs					(637)				0	
		0	0	0	0.0%	723	(86)	0	11.9%	0	
South Africa - SAMRO	Broadcast	838,862	(67,109)	771,753	8.0%	87,798	(10,613)	77,185	12.1%	0	
	PPS	43,769	(3,502)	40,267	8.0%	32,158	(6,425)	25,733	20.0%	0	
	Online	32,494	(2,600)	29,894	8.0%	48,590	(4,849)	43,741	10.0%	0	
	Other	(6,602)	528	(6,074)	8.0%	36,096	(525)	35,571	1.5%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		908,523	(72,683)	835,840	8.0%	204,642	(22,412)	182,230	11.0%	0	
Ecuador - SAYCE	Broadcast	0	0	0	0.0%	38	(5)	33	13.2%	0	
	PPS	58,893	(4,711)	54,182	8.0%	39	(9)	30	23.1%	0	
	Online	44,550	(3,564)	40,986	8.0%	3	0	3	0.0%	0	
	Other	0	0	0	0.0%	53	(10)	43	18.9%	0	
	Net Income allocated but not yet distributed to other CMOs					(109)				0	
		103,443	(8,275)	95,168	8.0%	133	(24)	0	18.0%	0	
Colombia - SAYCO	Broadcast	48,847	(3,908)	44,939	8.0%	32,362	(4,735)	27,627	14.6%	0	
	PPS	179,732	(10,865)	168,867	6.0%	9,817	(2,251)	7,566	22.9%	0	
	Online	55,668	(4,453)	51,215	8.0%	5,571	(557)	5,014	10.0%	0	
	Other	0	0	0	0.0%	11,842	(1,882)	9,960	15.9%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		284,247	(19,226)	265,021	6.8%	59,592	(9,425)	50,167	15.8%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Slovenia - SAZAS	Broadcast	158,686	(12,695)	145,991	8.0%	3,278	(400)	2,878	12.2%	0	
	PPS	134,794	(10,783)	124,011	8.0%	345	(79)	266	22.9%	0	
	Online	425	(34)	391	8.0%	1,177	(118)	1,059	10.0%	0	
	Other	243	(19)	224	7.8%	7,119	(567)	6,552	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		294,148	(23,531)	270,617	8.0%	11,919	(1,164)	10,755	9.8%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Brazil - SBACEM	Broadcast	0	0	0	0.0%	891	(116)	775	13.0%	0	
	PPS	0	0	0	0.0%	1,572	(351)	1,221	22.3%	0	
	Online	0	0	0	0.0%	231	(23)	208	10.0%	0	
	Other	0	0	0	0.0%	4,663	(930)	3,733	19.9%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		0	0	0	0.0%	7,357	(1,420)	5,937	19.3%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Chile - SCD	Broadcast	504,060	(40,325)	463,735	8.0%	5,647	(775)	4,872	13.7%	0	
	PPS	397,614	(12,763)	384,851	3.2%	2,828	(616)	2,212	21.8%	0	
	Online	87,145	(6,972)	80,173	8.0%	2,759	(276)	2,483	10.0%	0	
	Other	27,039	(2,163)	24,876	8.0%	13,933	(1,154)	12,779	8.3%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		1,015,858	(62,223)	953,635	6.1%	25,167	(2,821)	22,346	11.2%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
USA - SESAC	Broadcast	1,476,158	(6,604)	1,469,554	0.4%	1,460,115	(188,214)	1,271,901	12.9%	0	
	PPS	76,091	(340)	75,751	0.4%	1,386,610	(260,355)	1,126,255	18.8%	0	
	Online	138,761	(621)	138,140	0.4%	1,234,441	(123,147)	1,111,294	10.0%	0	
	Other	(50,237)	225	(50,012)	0.4%	167,497	(26,186)	141,311	15.6%	184,501	
	Net Income allocated but not yet distributed to other CMOs							0		184,501	
		1,640,773	(7,340)	1,633,433	0.4%	4,248,663	(597,902)	3,650,761	14.1%	184,501	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Spain - SGAE	Broadcast	2,382,618	(119,131)	2,263,487	5.0%	249,403	(34,725)	214,678	13.9%	0	
	PPS	3,823,180	(144,860)	3,678,320	3.8%	211,417	(36,135)	175,282	17.1%	0	
	Online	97,364	(4,868)	92,496	5.0%	190,602	(19,109)	171,493	10.0%	0	
	Other	208	(10)	198	4.8%	90,872	(15,118)	75,754	16.6%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		6,303,370	(268,869)	6,034,501	4.3%	742,294	(105,087)	637,207	14.2%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Italy - SIAE	Broadcast	4,702,907	(117,573)	4,585,334	2.5%	485,670	(66,496)	419,174	13.7%	0	
	PPS	6,930,982	(164,581)	6,766,401	2.4%	537,177	(96,764)	440,413	18.0%	0	
	Online	276,393	(6,910)	269,483	2.5%	200,125	(19,988)	180,137	10.0%	0	
	Other	0	0	0	0.0%	323,116	(13,664)	309,452	4.2%	0	
	Net Income allocated but not yet distributed to other CMOs							0		0	
		11,910,282	(289,064)	11,621,218	2.4%	1,546,088	(196,912)	1,349,176	12.7%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Bolivia - SOBODAYCOM Bolivia - SOBODAYCOM Bolivia - SOBODAYCOM Bolivia - SOBODAYCOM Bolivia - SOBODAYCOM Bolivia - SOBODAYCOM	Broadcast	0	0	0	0.0%	0	0	0	0.0%	0	
	PPS	0	0	0	0.0%	0	0	0	0.0%	0	
	Online	6,548	(524)	6,024	8.0%	0	0	0	0.0%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs	6,548	(524)	6,024	8.0%	0	0	0	0.0%	0	
Canada - SOCAN Canada - SOCAN Canada - SOCAN Canada - SOCAN Canada - SOCAN Canada - SOCAN	Broadcast	4,354,808	(185,079)	4,169,729	4.2%	3,023,512	(382,742)	2,640,770	12.7%	0	
	PPS	1,988,469	(81,083)	1,907,386	4.1%	1,532,060	(263,645)	1,268,415	17.2%	0	
	Online	1,000,430	(42,518)	957,912	4.2%	2,276,895	(227,179)	2,049,716	10.0%	0	
	Other	318,246	(13,525)	304,721	4.2%	268,186	(25,362)	242,824	9.5%	223	
	Net Income allocated but not yet distributed to other CMOs	7,661,953	(322,205)	7,339,748	4.2%	7,100,653	(898,928)	6,201,725	12.7%	223	
Brazil - SOCINPRO Brazil - SOCINPRO Brazil - SOCINPRO Brazil - SOCINPRO Brazil - SOCINPRO Brazil - SOCINPRO	Broadcast	0	0	0	0.0%	954	(120)	834	12.6%	0	
	PPS	0	0	0	0.0%	1,527	(330)	1,197	21.6%	0	
	Online	0	0	0	0.0%	3,108	(310)	2,798	10.0%	0	
	Other	0	0	0	0.0%	490	(95)	395	19.4%	0	
	Net Income allocated but not yet distributed to other CMOs	0	0	0	0.0%	6,079	(855)	5,224	14.1%	0	
Serbia & Montenegro - SOKOJ Serbia & Montenegro - SOKOJ Serbia & Montenegro - SOKOJ Serbia & Montenegro - SOKOJ Serbia & Montenegro - SOKOJ Serbia & Montenegro - SOKOJ	Broadcast	0	0	0	0.0%	1,751	(230)	1,521	13.1%	0	
	PPS	248,658	(19,893)	228,765	8.0%	496	(107)	389	21.6%	0	
	Online	0	0	0	0.0%	1,749	(175)	1,574	10.0%	0	
	Other	0	0	0	0.0%	4,230	(428)	3,802	10.1%	0	
	Net Income allocated but not yet distributed to other CMOs	248,658	(19,893)	228,765	8.0%	8,226	(940)	4,856	11.4%	0	
Slovakia - SOZA Slovakia - SOZA Slovakia - SOZA Slovakia - SOZA Slovakia - SOZA Slovakia - SOZA	Broadcast	357,730	(28,618)	329,112	8.0%	4,238	(507)	3,731	12.0%	0	
	PPS	40,104	(3,208)	36,896	8.0%	230	(51)	179	22.2%	0	
	Online	10	(1)	9	10.0%	3,730	(373)	3,357	10.0%	0	
	Other	0	0	0	0.0%	1,905	(148)	1,757	7.8%	0	
	Net Income allocated but not yet distributed to other CMOs	397,844	(31,827)	366,017	8.0%	10,103	(1,079)	4,942	10.7%	0	
Portugal - SPA Portugal - SPA Portugal - SPA Portugal - SPA Portugal - SPA Portugal - SPA	Broadcast	701,982	(56,159)	645,823	8.0%	15,161	(2,017)	13,144	13.3%	0	
	PPS	1,287,320	(88,988)	1,198,332	6.9%	10,289	(2,042)	8,247	19.8%	0	
	Online	6,997	(560)	6,437	8.0%	741	(74)	667	10.0%	0	
	Other	207,319	(16,586)	190,733	8.0%	13,441	(1,150)	12,291	8.6%	0	
	Net Income allocated but not yet distributed to other CMOs	2,203,618	(162,293)	2,041,325	7.4%	39,632	(5,283)	34,349	13.3%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Panama - SPAC	Broadcast	0	0	0	0.0%	23	(3)	20	13.0%	0	
	PPS	33,460	(2,677)	30,783	8.0%	61	(13)	48	21.3%	0	
	Online	0	0	0	0.0%	31	(3)	28	9.7%	0	
	Other	0	0	0	0.0%	348	(29)	319	8.3%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		33,460	(2,677)	30,783	8.0%	463	(48)	415	10.4%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
France - SPACEMF	Broadcast	0	0	0	0.0%	2	0	2	0.0%	0	
	PPS	0	0	0	0.0%	0	0	0	0.0%	0	
	Online	0	0	0	0.0%	0	0	0	0.0%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					(2)				0	
		0	0	0	0.0%	2	0	(0)	0.0%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Bosnia - SQN	Broadcast	0	0	0	0.0%	73	(9)	64	12.3%	0	
	PPS	0	0	0	0.0%	0	0	0	0.0%	0	
	Online	0	0	0	0.0%	14	(1)	13	7.1%	0	
	Other	0	0	0	0.0%	0	0	0	0.0%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		0	0	0	0.0%	87	(10)	77	11.5%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Iceland - STEF	Broadcast	0	0	0	0.0%	46,076	(6,028)	40,048	13.1%	0	
	PPS	0	0	0	0.0%	19,099	(4,127)	14,972	21.6%	0	
	Online	0	0	0	0.0%	23,079	(2,299)	20,780	10.0%	0	
	Other	0	0	0	0.0%	1,455	(93)	1,362	6.4%	0	
	Net Income allocated but not yet distributed to other CMOs					(20,022)				0	
		0	0	0	0.0%	89,709	(12,547)	57,140	14.0%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Sweden - STIM	Broadcast	2,659,854	(93,095)	2,566,759	3.5%	1,409,651	(191,076)	1,218,575	13.6%	0	
	PPS	568,392	(17,743)	550,649	3.1%	2,002,728	(373,461)	1,629,267	18.6%	0	
	Online	1,277,167	(44,701)	1,232,466	3.5%	514,851	(51,511)	463,340	10.0%	0	
	Other	72,691	(2,544)	70,147	3.5%	397,322	(40,231)	357,091	10.1%	0	
	Net Income allocated but not yet distributed to other CMOs					(80,148)				0	
		4,578,104	(158,083)	4,420,021	3.5%	4,324,552	(656,279)	3,588,125	15.2%	0	
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Switzerland - SUISA	Broadcast	3,205,737	(160,287)	3,045,450	5.0%	156,915	(20,974)	135,941	13.4%	0	
	PPS	1,757,109	(77,378)	1,679,731	4.4%	128,429	(22,568)	105,861	17.6%	0	
	Online	570,100	(28,505)	541,595	5.0%	113,216	(11,315)	101,901	10.0%	0	
	Other	301,602	(15,080)	286,522	5.0%	60,080	(4,123)	55,957	6.9%	0	
	Net Income allocated but not yet distributed to other CMOs					(209,552)				0	
		5,834,548	(281,250)	5,553,298	4.8%	458,640	(58,980)	190,108	12.9%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Finland - TEOSTO	Broadcast	2,681,960	(134,098)	2,547,862	5.0%	100,440	(13,875)	86,565	13.8%	0	
	PPS	845,156	(37,115)	808,041	4.4%	130,726	(26,291)	104,435	20.1%	0	
	Online	201,301	(10,065)	191,236	5.0%	61,898	(6,169)	55,729	10.0%	0	
	Other	122,670	(6,134)	116,536	5.0%	15,830	(1,384)	14,446	8.7%	0	
	Net Income allocated but not yet distributed to other CMOs					(10,617)				0	
		3,851,087	(187,412)	3,663,675	4.9%	308,894	(47,719)	250,558	15.4%	0	
Norway - TONO	Broadcast	1,837,855	(91,893)	1,745,962	5.0%	165,384	(22,239)	143,145	13.4%	0	
	PPS	530,470	(24,290)	506,180	4.6%	260,859	(46,060)	214,799	17.7%	0	
	Online	316,321	(15,816)	300,505	5.0%	203,336	(20,275)	183,061	10.0%	0	
	Other	25,765	(1,288)	24,477	5.0%	38,084	(2,125)	35,959	5.6%	0	
	Net Income allocated but not yet distributed to other CMOs					(480,045)				0	
		2,710,411	(133,287)	2,577,124	4.9%	667,663	(90,699)	96,919	13.6%	0	
Ukraine - UACRR	Broadcast	0	0	0	0.0%	4,962	(720)	4,242	14.5%	0	
	PPS	0	0	0	0.0%	175	(39)	136	22.3%	0	
	Online	0	0	0	0.0%	457	(46)	411	10.1%	0	
	Other	0	0	0	0.0%	798	(66)	732	8.3%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		0	0	0	0.0%	6,392	(871)	5,521	13.6%	0	
Brazil - UBC	Broadcast	1,750,696	(87,535)	1,663,161	5.0%	16,799	(2,092)	14,707	12.5%	0	
	PPS	1,920,215	(72,109)	1,848,106	3.8%	19,589	(4,276)	15,313	21.8%	0	
	Online	428,683	(21,434)	407,249	5.0%	4,310	(431)	3,879	10.0%	0	
	Other	11,053	(553)	10,500	5.0%	85,257	(5,047)	80,210	5.9%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		4,110,647	(181,631)	3,929,016	4.4%	125,955	(11,846)	114,109	9.4%	0	
Romania - UCMR-ADA	Broadcast	954,269	(76,341)	877,928	8.0%	4,186	(509)	3,677	12.2%	0	
	PPS	929,029	(71,671)	857,358	7.7%	4,039	(894)	3,145	22.1%	0	
	Online	41,021	(3,282)	37,739	8.0%	46,103	(4,609)	41,494	10.0%	0	
	Other	53,394	(4,271)	49,123	8.0%	16,703	(1,411)	15,292	8.4%	0	
	Net Income allocated but not yet distributed to other CMOs					(43,491)				0	
		1,977,713	(155,565)	1,822,148	7.9%	71,031	(7,423)	20,117	10.5%	0	
Uganda - UCOSO	Broadcast	0	0	0	0.0%	186	(21)	165	11.3%	0	
	PPS	0	0	0	0.0%	11	(2)	9	18.2%	0	
	Online	0	0	0	0.0%	49	(5)	44	10.2%	0	
	Other	0	0	0	0.0%	82	(16)	66	19.5%	0	
	Net Income allocated but not yet distributed to other CMOs					(284)				0	
		0	0	0	0.0%	328	(44)	0	13.4%	0	

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations					
		Gross Income [14]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income CMO	Deductions for Administration	Net Income distributed to other CMOs [15]	%	Paid Direct [16]	
Vietnam - VCPMC	Broadcast	5,925	(474)	5,451	8.0%	95	(10)	85	10.5%	0	
	PPS	35,079	(2,806)	32,273	8.0%	16	(3)	13	18.8%	0	
	Online	804	(64)	740	8.0%	52	(5)	47	9.6%	0	
	Other	40	(3)	37	7.5%	585	(52)	533	8.9%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		41,848	(3,347)	38,501	8.0%	748	(70)	678	9.4%	0	
Indonesia - WAMI	Broadcast	38	(3)	35	7.9%	24	(3)	21	12.5%	0	
	PPS	29,171	(2,334)	26,837	8.0%	14	(3)	11	21.4%	0	
	Online	0	0	0	0.0%	2,623	(262)	2,361	10.0%	0	
	Other	0	0	0	0.0%	148	(18)	130	12.2%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		29,209	(2,337)	26,872	8.0%	2,809	(286)	2,523	10.2%	0	
Poland - ZAIKS	Broadcast	1,667,179	(83,359)	1,583,820	5.0%	23,131	(2,671)	20,460	11.5%	0	
	PPS	1,952,644	(87,294)	1,865,350	4.5%	29,465	(6,262)	23,203	21.3%	0	
	Online	12,281	(614)	11,667	5.0%	53,140	(5,313)	47,827	10.0%	0	
	Other	1,851	(93)	1,758	5.0%	8,351	(882)	7,469	10.6%	0	
	Net Income allocated but not yet distributed to other CMOs					(50,203)				0	
		3,633,955	(171,360)	3,462,595	4.7%	114,087	(15,128)	48,755	13.3%	0	
Zambia - ZAMCOPS	Broadcast	0	0	0	0.0%	158	(20)	138	12.7%	0	
	PPS	0	0	0	0.0%	426	(87)	339	20.4%	0	
	Online	0	0	0	0.0%	18	(2)	16	11.1%	0	
	Other	0	0	0	0.0%	6	(1)	5	16.7%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		0	0	0	0.0%	608	(110)	498	18.1%	0	
Macedonia - ZAMP	Broadcast	43,022	(3,442)	39,580	8.0%	255	(32)	223	12.5%	0	
	PPS	0	0	0	0.0%	71	(16)	55	22.5%	0	
	Online	0	0	0	0.0%	41	(4)	37	9.8%	0	
	Other	0	0	0	0.0%	5,289	(423)	4,866	8.0%	0	
	Net Income allocated but not yet distributed to other CMOs					0				0	
		43,022	(3,442)	39,580	8.0%	5,656	(475)	5,181	8.4%	0	
Zimbabwe - ZIMURA	Broadcast	0	0	0	0.0%	584	(68)	516	11.6%	0	
	PPS	0	0	0	0.0%	649	(136)	513	21.0%	0	
	Online	0	0	0	0.0%	62	(6)	56	9.7%	0	
	Other	0	0	0	0.0%	34	(1)	33	2.9%	0	
	Net Income allocated but not yet distributed to other CMOs					(1,118)				0	
		0	0	0	0.0%	1,329	(211)	0	15.9%	0	



The Directors
Performing Right Society Limited
2 Pancras Square
London
N1C 4AG

1 June 2020

Dear Sirs

Report of factual findings in connection with 2019 Annual Transparency Report

This report is produced in accordance with the terms of our agreement dated 5 March 2020.

The directors of Performing Right Society Limited (the “company”) have prepared the 2019 Annual Transparency Report and remain solely responsible for it and for the creation and maintenance of all accounting and other records supporting its contents.

We have performed the procedures agreed with you and listed below on the 2019 Annual Transparency Report. Our work was performed in accordance with the International Standard on Related Services (ISRS) 4400 ‘Engagements to perform agreed-upon procedures regarding financial information.’ The procedures were performed solely to assist the company’s directors in fulfilling their reporting obligations under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. We performed the following procedures:

Required Procedures	Findings
1. We performed the procedures set out in paragraphs 2-20 and reported to the Performing Right Society (“PRS”) the results of our work.	See below for procedures performed
2. We agreed the balances in the financial statements required by section 21(4)(a) of the Collective Management of Copyright (EU Directive) Regulations 2016 (the “Regulations”) to the Performing Right Society’s (“PRS”) statutory financial statements for the year ended 31 December 2019.	We agreed the balances in the financial statements to the statutory financial statements of PRS for the year ended 31 December 2019 where the balance was presented in the statutory financial statements.
3. We obtained a detailed analysis of the amounts deducted for the purposes of social, cultural and educational services disclosed in accordance with section 21(5) of the Regulations and: <ul style="list-style-type: none">agreed the aggregate amounts deducted to PRS’ statutory financial statements/underlying financial systems;	We performed the procedures with no matters to report.

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- agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation;
 - checked that the disclosed purpose of the cost was consistent with the narrative information on the invoice or other third party documentation;
 - checked that the cost was consistent with the PRS' explanation of the use of the amounts;
 - when the cost was attributable to a category of rights managed, checked that the category to which it was allocated was consistent; and
 - when the cost was not attributable to a category of rights managed, but was allocated across a number of categories:
 - checked that the method of allocation was consistent with PRS' disclosure in accordance with the Regulations; and
 - recalculated the allocation of the cost across the categories.

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| <p>4. We obtained a detailed analysis of the rights revenue, including the income arising from the investment of rights revenue disclosed in accordance with section 21(4)(h)(i) of the Regulations and:</p> <ul style="list-style-type: none"> • agreed the aggregate income to PRS' statutory financial statements/underlying financial systems; • agreed the totals in the analysis to the disclosure in PRS' Transparency report; and • selected a sample of items and: <ul style="list-style-type: none"> • agreed the items to bank receipts; • agreed the items to third party documentation; and • checked that the category of rights managed and type of use to which PRS had allocated the income was consistent with the third party evidence. | <p>We performed the procedures with no matters to report.</p> |
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| <p>5. We obtained a detailed analysis of the use of the rights revenue, including the income arising from the investment of rights revenue disclosed in accordance with section 21(4)(h)(ii) of the Regulations and:</p> | <p>We performed the procedures with no matters to report.</p> |
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- agreed the totals in the analysis to the disclosure in PRS' Transparency report; and
 - for the items in the sample selected for (4):
 - a. agreed the items to the detailed analysis of the use of the income arising from the investment of rights revenue;
 - b. agreed the items to supporting evidence whether it had been paid to right holders, other CMOs or otherwise used; and
 - c. agreed that it had been correctly included in the analysis of use.

6. We obtained a detailed analysis of all operating and financial costs disclosed in accordance with section 21(4)(i)(i) of the Regulations and:

We performed the procedures with no matters to report.

- agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems;
- agreed the totals in the analysis to the disclosure in PRS' Transparency report;
- selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation;
 - checked that the narrative information on the invoice or other third party documentation was consistent with their categorisation; and
 - checked that the category of rights managed and type of use to which PRS had allocated the income was consistent with the third party evidence; and
- checked that the method of allocation of the indirect costs was consistent with PRS' disclosure in accordance with the Regulations.

7. We obtained a detailed analysis of the operating and financial costs only with regard to the management of rights, including management fees deducted from or offset against rights revenue or income arising from the investment of rights revenue disclosed in accordance with section 21(4)(i)(ii) of the Regulations and:

As disclosed in the Annual Transparency Report, all costs associated with PRS relate to the management of rights and therefore this procedure has been tested as part of procedure 6 above.

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- agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems;
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<ul style="list-style-type: none"> • agreed the totals in the analysis to the disclosure in PRS' Transparency report; • selected a sample of items and: <ul style="list-style-type: none"> • agreed the items directly to invoices or other third party documentation; and • checked that the narrative information on the invoice or other third party documentation was consistent with their categorisation; and • checked that the method of allocation of the indirect costs was consistent with PRS' disclosure in accordance with the Regulations. 	
<p>8. We obtained a detailed analysis of the operating and financial costs with regard to services other than the management of rights but including social, cultural and educational services disclosed in accordance with section 21(4)(i)(iii) of the Regulations and:</p> <ul style="list-style-type: none"> • agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems; • agreed the totals in the analysis to the disclosure in PRS' Transparency report; and • selected a sample of items and: <ul style="list-style-type: none"> • agreed the items directly to invoices or other third party documentation; and • checked that the narrative on the invoice or other third party documentation was consistent with their categorisation. 	<p>As disclosed in the Annual Transparency Report 'There are no operating and financial costs with regard to "services other than the management of rights but including social, cultural and educational services" in accordance with section 21(4)(i)(iii) of the Regulations.'</p> <p>This procedure has therefore been performed under 6 above.</p>
<p>9. We obtained a detailed analysis of the resources used to cover the costs disclosed in accordance with section 21(4)(i)(iv) of the Regulations and:</p> <ul style="list-style-type: none"> • agreed the aggregate cost to PRS' statutory financial statements/underlying financial systems; • agreed the totals in the analysis to the disclosure in PRS' Transparency report; and • selected a sample of items and agreed the items to supporting evidence. 	<p>In relation to the procedure, no testing has been performed as PRS does not require external funding in order to cover costs. Deductions for administration are tested under procedure 10.</p>
<p>10. We obtained a detailed analysis of the deductions made from rights revenue disclosed in accordance with section 21(4)(i)(v) of the Regulations and:</p>	<p>We performed the procedures with no matters to report. When testing deductions for administration we checked</p>

<ul style="list-style-type: none"> • agreed the aggregate deduction to PRS' statutory financial statements/underlying financial systems; • agreed the totals in the analysis to the disclosure in PRS' Transparency report; and • selected a sample of items and: <ul style="list-style-type: none"> • agreed the items directly to third party documentation; and • checked that the third party documentation was consistent with their categorisation. 	<p>the rates applied to rates published by PRS.</p>
<p>11. We recalculated the percentages that the cost of the rights management and other services provided to right holders represents compared to the rights revenue disclosed in accordance with section 21(4)(i)(vi) of the Regulations.</p>	<p>We performed the procedures with no matters to report.</p>
<p>12. We obtained a detailed analysis of the indirect costs included in the analysis of the cost of the rights management and other services provided to right holders for the purposes of section 21(4)(i)(vi) of the Regulations and:</p> <ul style="list-style-type: none"> • selected a sample of items and agreed the items directly to third party invoices or other third party documentation; and • checked that the method of allocation of the indirect costs was consistent with PRS' disclosure in accordance with the Regulations. 	<p>We performed the procedures with no matters to report.</p>
<p>13. We obtained a detailed analysis of the total amount attributed to right holders, the total amount paid to rights holders, the total amount collected but not attributed to right holders and the total amount attributed to, but not yet distributed to, right holders disclosed in accordance with sections 21(4)(j)(i), 21(4)(j)(ii), 21(4)(j)(iv) and 21(4)(j)(v) of the Regulations and:</p> <ul style="list-style-type: none"> • agreed the aggregate amounts to PRS' statutory financial statements/underlying financial systems; • agreed the totals in the analysis to the disclosure in PRS' Transparency report; and • selected a sample of items and traced the items to third party documentation to check that the amount allocated and the category of rights managed and type of use to which it was allocated was consistent with the documentation. 	<p>We have performed all procedures listed except for testing that the amount allocated, category of rights managed and type of use is correct at an individual item level (for the total amount collected but not attributed to the rightsholders and the total amount attributed to but not yet distributed to rights holders) as amounts in the supporting analysis provided are summarised due to the volume of transactions. We have agreed the amounts in aggregate to underlying</p>



	financial records without exception.
14. We obtained a detailed analysis of the payments made to rights holders and: <ul style="list-style-type: none">• agreed the frequency disclosed in PRS' Transparency report for each category of rights managed and type of use to the analysis;• selected a sample of items and agreed the items to bank payments to check that the payments were made in accordance with the analysis; and• from a total population of all incoming receipts received by PRS for distribution within the period provided for in paragraph (2) in regulation (12), selected a sample of receipts, and,<ul style="list-style-type: none">○ When the distribution process had identified the intended recipients checked that bank payments were made to those recipients within the specified timescales. If any distributions had not met the specified timescales, understood the reasons why and checked that they agreed to those disclosed by PRS in accordance with the Regulations; and○ When the distribution process had not yet identified the intended recipients, understood the reasons why and checked that they agreed to those disclosed by PRS in accordance with the Regulations.	We performed the procedures with no matters to report.
15. We selected a sample of transfers from non-distributable income to distributable, understood the basis of the transfer, and checked it had been transferred in accordance with the specified timescales. For the non-distributable income transferred out, we selected a sample of payments and checked the explanation of the use to which the amounts were put agreed to source documentation.	No such transfers disclosed.
16. We obtained a detailed analysis of the amounts received from and paid to other CMOs disclosed in accordance with section 21(4)(k)(i) of the Regulations and:	We performed the procedures with no matters to report.

<ul style="list-style-type: none"> • agreed the aggregate amounts received from and paid to other CMOs to PRS' statutory financial statements/underlying financial systems; • agreed the totals for each category of rights managed and type of use to the amounts disclosed in PRS' Transparency report; and • selected a sample of items and agreed them to: <ul style="list-style-type: none"> ○ bank receipts or payments; and ○ supporting documentation evidencing that the receipt or payment was from/due to another CMO. 	
<p>17. We obtained a detailed analysis of the management fees and other deductions from the rights revenue due to other CMOs and the management fees and other deductions from the amounts paid by other CMOs disclosed in accordance with sections 21(4)(k)(ii) and 21(4)(k)(iii) of the Regulations and:</p> <ul style="list-style-type: none"> • agreed the aggregate deduction for each category of rights and type of use to the amounts disclosed in PRS' Transparency report; and • selected a sample of items and agreed them to invoices or other supporting documentation evidencing that the classification was consistent. 	<p>We performed the procedures with no matters to report.</p>
<p>18. We obtained a detailed analysis of the amounts distributed directly to right holders from other CMOs disclosed in accordance with section 21(4)(k)(iv) of the Regulations and:</p> <ul style="list-style-type: none"> • agreed the totals for each category of rights managed to the amounts disclosed in PRS' Transparency report; and • selected a sample of items and agreed them to: <ul style="list-style-type: none"> ○ bank receipts from PRS and payments to the right holders; and ○ supporting documentation evidencing that the receipt from PRS was due to the right holders. 	<p>We performed the procedures with no matters to report.</p>
<p>19. We read the other financial and non-financial information presented within and with PRS' Transparency report and considered whether there was a material inconsistency between the other financial and non-financial information presented and the financial information that we have performed work on in tests 2-18 or our knowledge obtained during the course of our work. We have no inconsistencies to report.</p>	<p>We performed the procedures with no matters to report.</p>



20. For the purposes of tests 2-18, we selected a sample of items in accordance with Appendix 1.

No matters to report.

Our procedures, as stated in our agreement, did not constitute an examination made in accordance with generally accepted auditing standards, the objective of which would be the expression of assurance on the contents of the 2019 Annual Transparency Report. We do not express such assurance. Had we performed additional procedures or had we performed an audit or review of the 2019 Annual Transparency Report in accordance with generally accepted auditing standards, other matters might have come to our attention that we would have reported to you. This report relates only to the 2019 Annual Transparency Report and does not extend to any financial statements of the company taken as a whole.

Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have (or may have had) as auditors of the company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services, will extend any duty of care we may have in our capacity as auditors of any financial statements of the company.

This report is solely for your use in connection with the purpose specified above and as set out in our agreement. No part of this report is to be copied or distributed to any other party except as permitted under the terms of our agreement. We do not accept any liability or responsibility to any third party.

Yours faithfully,

A handwritten signature in black ink that reads 'PricewaterhouseCoopers LLP'.

PricewaterhouseCoopers LLP
Chartered Accountants
London
1 June 2020

