



The Business of Music

prsformusic.com/2022FinancialResults

PRS collected **£964m**



22.9%

up on 2021

PRS paid out **£836m**



23.5%

more than in 2021



Streaming continues to be the most popular way to access music generating

26%

more revenue than in 2021 reaching

£284.3m



Live royalty collections

£62.7m



683%

compared to 2021



The music industry contributed

£4bn

GVA* to the UK economy**



PRS represents over

165k

music creators around the world

*Gross Value Added **UK Music This is Music 2022 report